

February 5, 2025

FUNDS EXCEEDING THEIR 2024 BUDGET APPROPRIATIONS (includes internal transfers)

<u>FUND</u>	<u>2024 BUDGET APPROPRIATION</u>	<u>2024 ACTUAL EXPENDITURES</u>	<u>AMOUNT OVER BUDGET</u>	<u>REASON</u>
Water & Sewer Surplus	\$ 1,052,820.00	\$ 1,109,060.69	\$ 56,240.69	2023 Kimbeland Project completion delayed to 2024.
Park Foundation	\$ 125,000.00	\$ 204,100.69	\$ 79,100.69	Unbudgeted Civic Center pavilion/playground project from \$110,000.00 donation.
Recreational Development	\$ 262,953.00	\$ 288,817.89	\$ 25,864.89	Unbudgeted costs for taking on the soccer league and increased cost for Soccer Park mowing.
Trust & Agency	\$ 487,190.00	\$ 532,699.42	\$ 45,509.42	MEW Cleanup issue resolved and funds transferred to Electric.
Sales Tax	\$ 3,054,784.00	\$ 3,559,997.52	\$ 505,213.52	Additional transfer to Capital Projects to cover budget overage for the Fire Station No. 1 remodel.
Recreation Sales Tax	\$ 785,120.00	\$ 791,584.90	\$ 6,464.90	Unforeseen building maintenance / repairs at Civic Center.
Public Safety Sales Tax	\$ 1,402,694.00	\$ 1,471,679.80	\$ 68,985.80	Additional tax revenue generated and transferred to General Revenue for public safety operations.
Fire Protection Sales Tax	\$ 701,695.00	\$ 736,135.38	\$ 34,440.38	Additional tax revenue generated and transferred to General Revenue for fire department operations.
Community Development Block Grant	\$ 118,200.00	\$ 266,316.25	\$ 148,116.25	Unbudgeted grant revenues received and disbursed for CDBG project.