

NOTICE OF PUBLIC HEARING

A public hearing will be held at 6:00 P.M., August 15, 2022, at City Hall, 101 Court Street, Jackson, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the City of Jackson, Missouri. The tax rates shall be set to produce the revenues which the budget for the fiscal year shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. The following calculations are based on present data (after Board of Equalization adjustments).

Assessed Valuation (by Categories)	Current Tax <u>Year 2022</u>	Prior Tax <u>Year 2021</u>
Real Estate	\$ 204,855,123	\$ 191,228,438
Personal Property	\$ 73,813,618	\$ 60,290,829
State Assessed	\$ 558,583	\$ 585,952
	\$ <u>279,227,324</u>	\$ <u>252,105,219</u>

	Amount of Property Tax Revenues <u>Budgeted for 2022</u>	Proposed Tax Rate For <u>2022 (per \$100)</u>
General Revenue	\$ 1,797,381	\$ 0.6437
Cemetery	\$ 232,309	\$ 0.0832
Park	\$ 376,978	\$ 0.1350
Band	\$ 232,309	\$ 0.0832
	\$ <u>2,638,977</u>	\$ <u>0.9451</u>

Posted: 08/11/2022

Mayor
Board of Aldermen
City of Jackson
Liza Walker, City Clerk