

BILL NO. _____

RESOLUTION NO. _____

**RESOLUTION DECLARING THE INTENT OF THE CITY OF JACKSON,
MISSOURI, TO PROCEED WITH THE ISSUANCE OF COMBINED
WATERWORKS AND SEWERAGE SYSTEM REVENUE BONDS.**

WHEREAS, the City of Jackson, Missouri (the “City”), desires to issue approximately \$3,500,000 principal amount of Combined Waterworks and Sewerage System Revenue Bonds (the “Bonds”) for the purpose of acquiring, constructing, extending and improving the waterworks distribution system and improving the City’s water treatment facilities (collectively, the “Project”); and

WHEREAS, the City desires to authorize Piper Sandler & Co., as financial advisor (the “Financial Advisor”), to advise and assist the City in structuring the Bonds and to solicit banks and other purchasers for the Bonds; and

WHEREAS, the City desires to authorize Gilmore & Bell, P.C., as bond counsel (“Bond Counsel”), to proceed with the preparation of all legal proceedings and documents necessary for the issuance, sale and delivery of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF JACKSON, MISSOURI, AS FOLLOWS:

Section 1. The Board of Aldermen hereby declares the intent of the City to issue the Bonds in a principal amount of approximately \$3,500,000 to provide funds to finance the costs of the Project and the issuance of the Bonds.

Section 2. The City hereby authorizes the Financial Advisor to proceed with structuring the Bonds and authorizes Bond Counsel to proceed with the preparation of all legal proceedings necessary for the issuance, sale and delivery of the Bonds. The Board of Aldermen hereby declares its intent to adopt an ordinance authorizing the issuance of the Bonds and approving the terms thereof.

Section 3. The Mayor and other officers and representatives of the City are hereby authorized and directed to take such other action as may be necessary to carry out the offering for sale of the Bonds.

Section 4. This Resolution shall be in full force and effect from and after its passage by the Board of Aldermen.

PASSED by the Board of Aldermen this _____ day of _____, 2023.

(SEAL)

ATTEST:

Mayor

City Clerk