

February 5, 2024

FUNDS EXCEEDING THEIR 2023 BUDGET APPROPRIATIONS (includes internal transfers)

<u>FUND</u>	<u>2023 BUDGET APPROPRIATION</u>	<u>2023 ACTUAL EXPENDITURES</u>	<u>AMOUNT OVER BUDGET</u>	<u>REASON</u>
Electric Surplus	\$ 3,369,791.00	\$ 3,811,634.07	\$ 441,843.07	Unbudgeted transfer to Capital Projects Construction for Fire Station No. 1 renovations.
Electric Capital Projects	\$ 3,230,000.00	\$ 4,188,954.70	\$ 958,954.70	Payment of 2022 budgeted items delayed to 2023.
Water Replacement	\$ 7,000.00	\$ 7,726.97	\$ 726.97	Cost over-run for leak detection equipment.
Wastewater Replacement	\$ 19,000.00	\$ 25,333.30	\$ 6,333.30	Unbudgeted upgrade to sewer camera.
Recreational Development	\$ 304,888.00	\$ 314,963.02	\$ 10,075.02	New Park programs created additional expenses.
Band	\$ 216,927.00	\$ 229,442.05	\$ 12,515.05	Additional tax revenue generated and transferred to Municipal Band.