



City of Jackson

To: Mayor and the Board of Aldermen
From: Liza Walker, Assistant City Administrator
Date: Thursday, October 30, 2025
Re: Banking Services Proposals Review

A Request for Proposals for the City of Jackson's Comprehensive Banking Services was sent to each bank with a branch located within Jackson's city limits on August 29, 2025, and an addendum was sent on September 24, 2025. The banking services were solicited for a period of four years beginning January 1, 2026, and proposals were due on October 21, 2025. Six proposals were received in total from the following banks: Alliance Bank, Commerce Bank, First State Community Bank, Montgomery Bank, Southern Bank, and US Bank.

City Clerk / Treasurer Angela Birk and I reviewed all proposals received. After thorough review and checking of references, we recommend First State Community Bank as the provider for the City's Comprehensive Banking Services beginning January 1, 2026.