

City of Jackson, Missouri
Combined Waterworks and Sewerage System Revenue Bonds
Summary of Request for Terms

	Regions Equipment Finance Corporation	Commerce Bank	First State Community Bank
Indicative Rate	15 Year Rate: 3.64% Rate is Subject to Acceptance by 5:00pm CT April 3rd, 2023 30/360 Day Count	15 Year Rate: 4.47% Actual/360 Day Count	Years 1-7: 4.89% Years 8-15: 7 Year Treasury + 250bps Rate is Subject to future changes in interest rates Proposal Includes: Semi-Annual <i>Principal</i> and Interest Payments. We Conclude that FSCB Meant Sem-Annual Debt Service Payments Based on the Original RFP. 30/360 Day Count
Other Fees	Lenders Counsel: \$4,000	Lenders Counsel: \$2,500	Lenders Counsel: Not Required if Gilmore & Bell Serve as Tax Counsel
Call Feature	No Prepayment until July 1, 2031 2031-on: No Prepayment Penalty All Partial Prepayments of Principal Shall be Applied in the Inverse Order of Maturities Can Provide Additional Prepayment Options upon Request	Prepayment Penalty: Year 1: 103% Years 2-4: 102% Year 5 and Thereafter: 101%	Prepayment Penalty: Years 1-7: Anytime Years 8-15: None Addressed
Reporting Requirements	Annual Audited Financial Information Within 210 Days After Fiscal Year End	Annual Audited Financial Statements Within 150 Days After Fiscal Year End Quarterly Financial Statements Within 45 Days of each Quarter	None Addressed
Other Documentation Requirements / Covenants	1.10x Debt Service Coverage at All Times Language Consistent with the Series 2016 & Series 2019 Revenue Bonds Term Sheet Includes a Confidentiality Clause	None Addressed	None Addressed