



Roby Smith
Treasurer of State

Capitol Building
1007 E Grand Avenue
Des Moines, IA 50319

July 3, 2023

To: Honorable Kim Reynolds, Governor of Iowa
Honorable Paul D. Pate, Secretary of State
Honorable Rob Sand, Auditor of State
Honorable Mike Naig, Secretary of Agriculture

RE: Adjusted Annual Inflation Recommendation for 29C.20 Claims for Fiscal Year 2024

Dear Members of the Executive Council:

On October 11, 2021, the Executive Council approved an annual recalculation of the Executive Council's Guidelines for allocating Chapter 29C.20 funds. I propose that the claim limit for the fiscal year 2024, beginning July 1, 2023, would be adjusted to \$1,990,000.

Sincerely,

A handwritten signature in cursive script that reads "Roby Smith".

Roby Smith
State Treasurer