

State Court Administration

Iowa Judicial Branch Building 1111 East Court Avenue Des Moines, IA 50319

Robert Gast State Court Administrator Ross Loder Deputy State Court Administrator

January 19, 2023

Victoria Newton Administrative Secretary Executive Council of Iowa State Capitol LOCAL

Re: Civil Reparations Trust Fund

Dear Ms. Newton:

Please be advised that on October 11, 2022, the Iowa Civil Reparations Trust Fund received a payment of \$7,590.99. The funds were received in satisfaction of a judgment entered in *Kapping v. Nosbisch & State Farm*, Floyd County Case Number LACV031594. *See* Iowa Code § 668A.1(1), (2)(b). The funds include post-judgment interest.

Please also be advised that on January 5, 2023, the Iowa Civil Reparations Trust Fund received a payment of \$785,036.96. The funds were received in satisfaction of a judgment entered in *Nicholson v. Biomet, Inc.*, U.S. District Case Number 3:18-CV-3057 (N.D. Iowa). *See* Iowa Code § 668A.1(1), (2)(b). The funds include post-judgment interest.

According to our records, this will raise the current available balance in the Trust Fund to \$1,014,926.06, subject to any action taken by the Executive Council of which I have not yet been made aware.

Please keep us informed of any decisions by the Executive Council with regard to the Trust Fund.

If you have any questions feel free to contact me.

Sincerely,

Robert Gast