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March 3, 2025

Mr. Nathan Schmitz Land & Water Bureau Iowa Department of Natural Resources Wallace State Office Building 502 E. 9th St. Des Moines, IA 50319

Dear Mr. Schmitz:

The Executive Council, in a meeting held this date, approved the following lease:

Lease between DNR and Brennan Marine Inc.

Date of Lease:Date of Consent to April 16, 2027Legal Description:Starting at the Burlington City limits and extending upstream on the main channel side of<br/>Baby Rush Island 150 feet in depth along 800 feet in frontage in Section 27, Township 70<br/>North, Range 2 West of the 5th P.M., Des Moines, Iowa, at Mississippi River Mile 405.8Purpose:Barge fleeting<br/>\$5,502.38

EXECUTIVE COUNCIL OF IOWA

Kristi Onstot

Kristi Onstot Executive Secretary



# Executive Council of Iowa

CAPITOL BUILDING DES MOINES, IOWA 50319 PHONE: 515 281-5368

### EXECUTIVE COUNCIL OF IOWA ASSIGNMENT OF LEASE (IOWA DEPARTMENT OF NATURAL RESOURCES)

WHEREAS, the Executive Council of Iowa (Council), upon recommendation of the Iowa Department of Natural Resources (DNR), is authorized by Iowa Code section 461A.25, to lease public real estate in accordance with a rental fee schedule established in 571 Iowa Administrative Code, Chapter 17.

WHEREAS, on April 18, 2022, the Executive Council of the State of Iowa via resolution approved Lease 60-R, expiring on April 16, 2027, between Matteson Marine Services, In., a corporation organized under the laws of Iowa (Matteson), P.O. Box 667, Burlington. and the State of Iowa of the following described premises:

Starting at the Burlington City limits and extending upstream on the main channel side of Baby Rush Island 150 feet in depth along 800 feet of frontage in Section 27, Township 70 North, Range 2 West of the 5th P.M., Des Moines County, Iowa, at Mississippi River Mile 405.8.

WHEREAS, Matteson has been sold to Brennan Marine Inc. (Brennan), a Wisconsin Corporation, 818 Bainbridge St., Lacrosse, WI 54603.

WHEREAS, Matteson and Brennan have requested that the State of Iowa agree to the assignment of Lease 60-R from Matteson to Brennan.

THEREFORE:

1. Matteson does hereby transfer and assign to Brennan all its rights and interest in Lease No. 60-R with the State of Iowa, dated April 18, 2022 and expiring April 16, 2027, covering the Leased Premises.

2. Brennan hereby certifies that it has been provided a copy and reviewed Lease No. 60-R, and agrees to be bound by all the terms, covenants, conditions, obligations and provisions of said Lease, a copy of which is attached hereto as Exhibit "A".

3. This assignment shall be effective as of the date of consent by the Executive Council for the State of Iowa.

4. The State of Iowa hereby consents to the assignment of Lease No. 60-R as set forth above, without waiving any rights, claims or liens under the lease and in no manner releases Matteson or Brennan from any and all of the obligations under said lease.

Assignment of Lease 60-R

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## MATTESON MARINE SERVICES, INC.

By: Larry W. Matteson, President Matteson Marine Services, Inc.

**BRENNAN MARINE INC.** 

Adam Binsfeld

By: Adam Binsfeld, President Brennan Marine Inc.

# IOWA DEPARTMENT OF NATURAL RESOURCES:

Recommended for approval by majority vote of the Iowa National Resource Commission at its meeting on February 12, 2025, as reflected by the minutes.

Kayle Ryn Digitally signed by Kayia Lyon Date: 2025.02.18 10:01:30 -06'00'

Kayla Lyon, Director

# EXECUTIVE COUNCIL OF STATE OF IOWA:

This lease is approved under the authority of a resolution adopted at an official meeting of the Executive Council of Iowa on <u>march 3,2025</u>, as reflected by the minutes.

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Kristi Onstot Administrative Secretary