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CAPITOL BUILDING DES MOINES, IOWA 50319 PHONE: 515 281-5368

August 4, 2025

Mr. Nathan Schmitz
Land & Water Bureau
Iowa Department of Natural Resources
Wallace State Office Building
502 E. 9th St.
Des Moines, IA 50319

Dear Mr. Schmitz:

Lease between DNR and WME Holding Company

Date of Lease: January 1, 2023 to December 31, 2027

Legal Description: A portion of the bed of the Mississippi River approximately 500 feet in frontage by 30

feet of depth at River Mile 451.4, located in SW 1/4 of the NE 1/4 of Section 22, Township 76 North, Range 2 West of the 5th P.M., Muscatine County, Iowa.

Purpose: Barge loading and unloading

Annual Fee: \$3,000.00

EXECUTIVE COUNCIL OF IOWA

Kristi Onstot

Executive Secretary

Kristi Onstot