



Michael L. Fitzgerald  
Treasurer of State

Capitol Building  
1007 E Grand Ave.  
Des Moines, IA 50319

July 1, 2022

To: Honorable Kim Reynolds, Governor of Iowa  
Honorable Paul D. Pate, Secretary of State  
Honorable Rob Sand, Auditor of State  
Honorable Mike Naig, Secretary of Agriculture

RE: Adjusted Annual Inflation Recommendation for 29C.20 Claims for Fiscal Year 2023

Dear Members of the Executive Council:

On October 11, 2021, the Executive Council approved an annual recalculation of the Executive Council's Guidelines for allocating Chapter 29C.20 funds. I propose that the claim limit for the fiscal year 2023, beginning July 1, 2022, would be adjusted to \$1,920,000.00.

Sincerely,

A handwritten signature in black ink that reads "Michael L. Fitzgerald". The signature is written in a cursive style with a large, stylized 'M' and 'F'.

Michael L. Fitzgerald  
State Treasurer