



Roby Smith  
Treasurer of State

Capitol Building  
1007 E Grand Avenue  
Des Moines, IA 50319

July 2, 2024

To: Honorable Kim Reynolds, Governor of Iowa  
Honorable Paul D. Pate, Secretary of State  
Honorable Rob Sand, Auditor of State  
Honorable Mike Naig, Secretary of Agriculture

RE: Adjusted Annual Inflation Recommendation for 29C.20 Claims for Fiscal Year 2025

Dear Members of the Executive Council:

On October 11, 2021, the Executive Council approved an annual recalculation of the Executive Council's Guidelines for allocating Chapter 29C.20 funds. I propose that the claim limit for the fiscal year 2025, beginning July 1, 2024, would be adjusted to \$2,055,000.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Smith".

Roby Smith  
State Treasurer