



OFFICE OF AUDITOR OF STATE
STATE OF IOWA

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Auditor of State

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May 23, 2022

Victoria Newton
Executive Council
L O C A L

Subject: Water Leak and Damages due to Failure of Hot Water Heating Line at Medical
Research Facility on January 4, 2018
University of Iowa – Board of Regents
Claim dated December 18, 2019
AOS Claim ID: 1876

In accordance with Executive Council policy, we have examined the claim for 29C.20 funds for the above-mentioned damage. It is our conclusion that the above-mentioned damage incurred by University of Iowa – Board of Regents is covered by Chapter 29C.20 of the Code of Iowa. The University requested an allocation and reimbursement of \$586,014.77; however, one of the vendor invoices included sales tax of \$22.71. This amount will be deducted from the University's request. Therefore, we recommend an Executive Council allocation and reimbursement in the amount of \$585,992.06. This represents full and final payment of the loss.

Sincerely,

A handwritten signature in blue ink, appearing to read "Ernest H. Ruben, Jr.", is written over a light blue horizontal line.

Ernest H. Ruben, Jr., CPA
Deputy Auditor of State

cc: Camille Walters, Risk Management Manager, University of Iowa
John Nash, Director of Facilities, Board of Regents
Linda Leto, Department of Management