

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY OF IOWA COLONY, TEXAS
OFFICIALLY REMOVING A PREVIOUS BOARD MEMBER
FROM A BANKING ACCOUNT AND UPDATING AND
CONFIRMING AUTHORIZED SIGNERS AND MEMBERS TO
THE TAX INCREMENT REINVESTMENT ZONE #2 (TIRZ) AND
IOWA COLONY DEVELOPMENT AUTHORITY (ICDA) BOARD**

WHEREAS the City of Iowa Colony (City) has created and maintained the TIRZ and ICDA for the purpose of promoting and financing economic development projects within the city; and

WHEREAS, it is the responsibility of the City Council to appoint and confirm members to the board that governs the TIRZ and ICDA to ensure effective oversight and decision-making for such projects; and

WHEREAS the ICDA maintains banking accounts with First National Bank of Alvin, and Judy Peterson, Director Position 3, was previously designated as an authorized signer on said banking account(s) and is no longer serving as a member of the board; and

WHEREAS, the City Council desires to remove Judy Peterson from the bank account, update and confirm the authorized signers on the bank account and as members of the TIRZ and ICDA boards;

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF
THE CITY OF IOWA COLONY, TEXAS:**

SECTION 1. That the City Council hereby confirms the appointment of the following individuals to serve as authorized signers on the bank account and as members of the TIRZ/ICDA Board in accordance with their terms:

- Douglas Chumley, Secretary, Director Position 1
- Timothy Underwood, Vice-Chair, Director Position 2
- Casey Handy-Smith, Director Position 3
- Sheila Woods, Chair, Director Position 4
- Patrick O'Day, Director Position 5 (County Appointee)

SECTION 2. That the City Secretary, is hereby authorized and directed to provide written notice of this resolution to First National Bank of Alvin in order for the bank to take the necessary actions to remove Judy Peterson as an authorized signer on the Organization's banking accounts.

SECTION 3. That the City Council hereby request that the First National Bank of Alvin follow the recommendations of the TIRZ and ICDA boards, and authorize Robert Hemminger, City Manager, Sandra Castro, Senior Accountant, and Natasha Brooks-Anderson, TIRZ Administrator/City Attorney, all with the City of Iowa Colony, Texas, to have online banking access to the account.

SECTION 4. That this resolution shall take effect immediately upon its passage.

SECTION 5. That it is officially found and determined that this meeting was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by the Open Meetings Act, Chapter 551, Texas Government Code.

PASSED AND APPROVED ON THIS 14th DAY OF OCTOBER 2024.

CITY OF IOWA COLONY

Wil Kennedy, Mayor

ATTEST:

Kayleen Rosser, City Secretary