CITY OF IOWA COLONY
Fiscal Year 2026-2027
Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of $444,520, which is a 6.13% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is $704,001.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

ABSENT:

Property Tax Rate Comparison	FY 2026-27	FY 2025-26
Property Tax Rate	$0.520000/$100	$0.519209/$100
No-New-Revenue Tax Rate	$0.478185/$100	$0.481863/$100
No-New-Revenue M&O Tax Rate	$0.335519/$100	$0.325426/$100
Voter-Approval Tax Rate	$0.544138/$100	$0.690089/$100
Debt Rate	$0.143263/$100	$0.173951/$100

Total debt obligation for the City of Iowa Colony secured by property taxes: $39,885,000

MISSION STATEMENT

The mission of the City of Iowa Colony and its staff is to continually improve the quality of life by:

Creating and providing infrastructure to the extent the City can provide its own services to citizens

Promoting economic development

Being responsive to service requests

Displaying professionalism in all cases

Providing adequate staff to provide the services

Being fiscally responsible

MAYOR AND COUNCIL

Wil Kennedy
Mayor

Margaret Madariaga
Position 1

Arnetta Hicks-Murray
Position 2

Marquette Greene-Scott
Position 3

Timothy Varlack
District A

Kareem Boyce
District B

Sydney Hargroder
District C

Appointed Officials

City Manager	Dr. Tarron Richardson
City Attorney	Natasha Brooks

Executive Managers

City Secretary	Kayleen Rosser
Court Administrator	Monica Suarez
Finance Director	Chris Thomas
Fire Marshal	Albert Cantu
Human Resources	Kimberlei Brisbane
IT Director	Bibin George
Police Chief	Aaron Bell
Public Works	Jeremy Franks

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Memorandum

Honorable Mayor and City Council Members:

The proposed fiscal year 2026-27 budget reflects our collective commitment to preparing a transparent and fiscally responsible financial plan founded on realistic revenue and expenditure projections. This budget has been developed through careful evaluation of current economic conditions, anticipated growth, and the City's long-term financial obligations to ensure that available resources are aligned with community priorities. It balances the need to maintain high-quality municipal services, invest in critical infrastructure, and preserve the City's financial stability while remaining responsive to the challenges and opportunities associated with continued growth. By emphasizing prudent fiscal management, accountability, and strategic decision-making, the fiscal year 2026-27 budget provides a responsible framework for meeting the needs of our residents today while positioning the City for sustained success in the future.

As a rapidly growing community, the City of Iowa Colony continues to experience the opportunities and challenges associated with unprecedented development. While this growth strengthens our long-term economic outlook, it also creates significant fiscal pressures that must be carefully managed during the development and implementation phases of the proposed fiscal year 2026-27 budget.

A substantial portion of the City's growth is occurring within Municipal Utility Districts (MUDs), which finance the construction of water, wastewater, drainage, and roadway infrastructure outside the City's direct tax base. Additionally, the City also has a Tax Increment Reinvestment Zone (TIRZ) agreement that was designed to expand the local tax base and encourage investment. Although these tools are essential for supporting responsible development, they have reduced revenues available to the City's General Fund while demand for municipal services continues to increase.

The most significant financial challenges influencing the FY 2026-27 budget include the following:

- **Public Safety Demands:** Continued population growth requires additional police officers, dispatch personnel, vehicles, equipment, and technology. Recruiting and retaining qualified employees remains increasingly competitive, resulting in higher personnel costs.

- **Infrastructure Maintenance and Replacement:** Although MUDs finance the initial construction of many public utilities, the City will ultimately assume ownership, operation, and maintenance responsibilities. Long-term funding must be planned for roadway rehabilitation, drainage improvements, parks, public facilities, and utility infrastructure while simultaneously expanding capacity to serve continued growth.

- **Delayed Property Tax Revenue:** TIRZ agreements and other development incentives stimulate economic investment but postpone the availability of property tax revenues that would otherwise support General Fund operations. Consequently, the City will continue to provide municipal services for years before receiving the full fiscal benefit of new development.

- **Rising Operating Costs:** Inflation continues to impact virtually every aspect of municipal operations, including utilities, fuel, insurance, construction materials, fleet maintenance, software licensing, contractual services, and employee benefits. These costs often increase at a faster rate than recurring revenues.

- **Personnel and Employee Benefits:** Competitive labor markets have significantly increased salary expectations, health insurance premiums, retirement contributions, workers' compensation costs, and professional training expenses throughout the region. Maintaining competitive compensation and benefits is essential to attracting and retaining a highly qualified workforce.

- **Capital Improvement Needs:** Rapid development in the City generates an immediate demand for new streets, water and wastewater facilities, drainage improvements, public buildings, parks, and technology infrastructure. Many of these capital projects require substantial funding even when grants or developer contributions are available.

- **Debt Service Obligations:** To support the demands of the rapidly growing community, the City has previously issued bonds to finance critical Capital Improvement Projects (CIPs). Although the existing bonds have fixed rates, any new debt issued for capital projects will likely carry higher interest rates, increasing annual debt service. This may require higher annual debt payments, which will essentially leave less funding available for operations or additional projects.

- **Increasing Demand for Municipal Services**: As residential and commercial development continues, the City must expand planning, permitting, inspections, code enforcement, public works, parks, information technology, finance, and administrative services. Staffing and operational requirements generally increase before revenues fully mature.

- **Uncertainty about Sales Tax Revenue:** Sales tax represents an important source of General Fund revenue. However, the TIRZ agreement, economic conditions, changing consumer spending patterns, inflation, and fluctuations in retail activity create uncertainty in forecasting future collections.

- **Maintaining Financial Stability:** Preserving adequate fund balances remains a critical priority. Bond rating agencies closely monitor reserve levels, debt ratios, financial performance, and long-term fiscal planning. Maintaining strong financial reserves while addressing increasing service demands and infrastructure investments is essential to protecting the City's financial position.

The proposed FY 2026-27 budget reflects a careful balance between meeting the immediate operational needs of the residents and maintaining the City's long-term financial sustainability. As the City continues to experience exceptional growth, strategic financial planning will remain essential to ensuring the City can responsibly expand infrastructure, maintain high-quality municipal services, and preserve its financial health.

To address these challenges, the City will continue to emphasize conservative revenue forecasting, prudent expenditure management, multi-year capital improvement planning, periodic evaluations of user fees and service charges, and the pursuit of grants, partnerships, and other alternative funding opportunities. These strategies will position the City to responsibly manage growth while maintaining the high level of services our residents expect.

On Wednesday, July 8, 2026, the City hosted its first budget workshop to review and discuss the proposed revenues and expenditures for FY 2026-27. The workshop provided an opportunity to evaluate the City's anticipated financial position, including changes in taxable property values and their potential impact on ad valorem tax revenues. This was in addition to matters relating to new positions, enhanced service levels, and general maintenance items. Collectively, all the aforementioned items represent a significant cost that must be carefully evaluated and appropriately justified to ensure that expenditures remain within our allotted funds.

At the time of this initial discussion, the preliminary taxable value for the community was reported at $1,691,518,122, compared with the City's 2025 certified taxable value of $1,429,789,952. This represented a preliminary increase of approximately $261,728,178, over the prior year. While this preliminary valuation suggested a significant expansion of the City's tax base and potentially increased revenue capacity, it is important to recognize that appraisal values are not static. The certified values can change substantially throughout the appraisal and protest process, particularly during the months of May and June and into the summer as property owners challenge their valuations.

By mid-July, the certified appraisal roll had been adjusted to $1,503,970,067, reflecting a reduction of approximately $96,030,055 from the City's projected starting taxable value of $1,600,000,122. This adjustment demonstrates the importance of exercising caution when developing revenue projections and avoiding reliance on preliminary appraisal figures that may ultimately be revised.

Each year, property owners have the opportunity to protest their property valuations through the Brazoria County Appraisal District's (BCAD) review board. The protests and appeals process can result in adjustments to individual property valuations, which may reduce the City's anticipated tax revenues. Conversely, when protested valuations are ultimately upheld or when adjustments are less than anticipated, municipalities may retain a portion of the revenue initially considered at risk.

At present, approximately $123,096,108 in taxable value remains under review. Based on current projections, the City of Iowa Colony could potentially retain or recover up to 90% of this amount, which would represent approximately $110,786,497 in taxable value. Because the final outcome of the appraisal review process cannot be guaranteed, however, it would be fiscally prudent not to incorporate the full amount into the City's revenue projections.

To ensure that the proposed FY 2026-27 budget does not overstate anticipated revenues, staff is recommending a conservative budgeting approach. Rather than recognizing the entire amount currently under review, the proposed budget will incorporate at least 50% of the $123,096,108 valuation under review, or approximately $61,548,054, for budgeting purposes.

This approach is intended to provide the City with a reasonable balance between recognizing potential revenue and protecting the integrity of the budget. By only budgeting a portion of the valuation currently under review, the City can avoid making expenditure commitments based on revenues that have not yet been fully realized or certified. Should the final appraisal values and protest outcomes result in a higher-than-budgeted taxable value, the City would then be in a stronger position to evaluate the additional revenue and determine the most appropriate use of those funds.

Recently, the Brazoria County Economic Indicators quarterly newsletter published an analysis highlighting key trends, developments, and indicators affecting the local economy. Overall, the report provides encouraging insight into the City's economic position, particularly when compared with other communities throughout the region.

One area where the City continues to perform relatively well is the local housing market. While new single-family residential building permits experienced an overall decline in May, strong activity during the previous months of March and April helped offset much of that decrease. Among the five communities reporting the highest levels of building permit activity - Pearland, Alvin, Angleton, Iowa Colony, and Manvel - Iowa Colony and Manvel continue to stand out. Iowa Colony reported 640 permits in the current year, compared with 998 during the same period last year, while Manvel increased from 905 permits last year to 932 permits this year. Despite fluctuations month-to-month, the continued level of residential construction throughout the region demonstrates that demand for housing remains relatively strong.

While the housing market remains a positive indicator, the City continues to have opportunities to reduce revenue leakage in several areas where other communities are realizing significant economic benefits, including automobile dealerships, hotel and motel activity, retail sales, and restaurant purchases.

Capturing a greater share of these economic activities locally could provide a meaningful boost to the City's General Fund.

The hotel and motel industry, in particular, represents an important economic driver beyond the direct revenue generated through occupancy. Southern Brazoria County has experienced year-over-year increases in hotel and motel tax receipts, including activity associated with construction contractors and other temporary workers. These visitors and workers contribute to the broader local economy by spending money at restaurants, retail establishments, gas stations, and other businesses throughout the community. As a result, increased hotel activity can generate a multiplier effect that extends well beyond tax collections.

This broader economic impact is also reflected in sales tax performance. During the first five months of the year, southern Brazoria County experienced a 4.63% increase in sales tax revenues compared with the same period last year. This growth is an encouraging indicator of continued consumer spending and economic activity within the area.

The automobile market presents another significant opportunity. New vehicle purchases over the past 12 months increased to 24,629 vehicles, representing an increase of 384 vehicles, or 1.58%, compared with the previous year's total of 24,245. This continued volume of vehicle purchases demonstrates the strength of the regional automobile market and highlights the potential economic benefit of retaining more of these transactions within the City. Auto dealerships generate economic benefits that include revenue from service departments, sales of parts, employment, and related consumer spending. In addition, dealerships contribute revenue through taxes assessed on dealer inventory and land improvements.

These collective indicators present a mixed, but generally positive picture of the local economy. The strength of the residential construction market, continued growth in sales tax collections, increased hotel activity, and steady automobile sales all point to a region that remains economically active by continuously attracting investment and consumers. At the same time, the City has an opportunity to strengthen its financial position by identifying strategies to capture a greater share of economic activity that is currently occurring outside Iowa Colony.

Maintaining a strong residential market while pursuing additional opportunities in the hotel, automobile, retail, and service sectors will be important to the City's continued economic growth. By attracting and retaining businesses that generate sales, hotel/motel taxes, and other local revenues, the City can broaden its tax base, reduce revenue leakages, and create additional resources to support municipal services, infrastructure and future community investments.

All the previously mentioned factors were presented and discussed with the City Council during the FY 2026-27 budget workshops held on Monday, July 8, and Wednesday, August 5, 2026. Throughout the budget development process, staff exercised due diligence in evaluating the City's operational needs, available resources, anticipated revenues and expenditures, and the priorities identified by the City Council. Staff worked diligently to incorporate these considerations into the proposed FY 2026-27 budget while maintaining a responsible and sustainable approach to the allocation of public funds.

While many of these requests were important to the continued operation and long-term development of the City, limited available resources required the Council and staff to establish priorities and make difficult decisions regarding which needs could be addressed within the proposed budget. One of the primary topics discussed during the budget workshops was the creation and funding of new personnel positions. Both City Council and staff identified personnel needs within their respective areas and developed priority lists based on operational requirements, service demands, workload, and the potential impact of each position.

As part of this process, seven proposed positions were identified for consideration: PIO/Communications Officer, Information Technology Technician, Human Resources Assistant, Police Officer, Public Works Director, Maintenance Worker, and Fire/Building Inspector. City Council was provided with a ranking scale ranging from 1 (highest priority) to 7 (lowest priority) to assist in evaluating and establishing the relative importance of each position.

Following the Council's individual rankings, the positions were collectively ranked in the following order:

1. Information Technology Technician
2. Fire/Building Inspector
3. Maintenance Worker
4. Public Works Director
5. Police Officer
6. PIO/Communications Officer
7. Human Resources Assistant

This ranking exercise provided valuable insight into the Council's priorities; however, the rankings were not intended to serve as the sole determining factor in the final budget recommendation. The City Council reconvened (Wednesday, August 5th) to further evaluate the operational necessity, financial impact, and overall benefit of each proposed position. Following that discussion, the City Council reached a collective decision to prioritize and fund three of the seven requested positions in the proposed FY 2026-27 budget: Police Officer, Information Technology Technician, and Fire/Building Inspector. These positions were determined to represent the most immediate and significant needs based on current service demands, operational requirements, public safety considerations, and the City's overall financial capacity.

The decision to fund these three positions reflects the City Council's effort to balance the need for additional staffing and enhanced services with its responsibility to maintain fiscal discipline. This proposed budget also includes funding for two (2) additional Police Seargent positions through the Crime Control and Prevention District (CCPD) budget. The CCPD board maintained a healthy fund balance, allowing it to absorb the costs associated with these positions without impacting other budget priorities. While the remaining positions were recognized as legitimate and potentially necessary future needs, the Council determined that funding all requested positions in the current fiscal year would place additional pressure on available resources. Accordingly, the Council prioritized the positions deemed most critical at this time while recognizing the potential need to address the remaining positions in future budget cycles.

Accordingly, the proposed fiscal year 2026-27 budget reflects a deliberate prioritization of personnel resources, with emphasis placed on positions that address critical operational needs and provide the greatest immediate benefit to the City and its residents. The positions not funded in the current fiscal year may be reconsidered during future budget cycles as revenues, expenditures, staffing needs, and the City's overall financial position are evaluated.

The proposed tax rate will be recommended at $0.54 per $100 of property valuation, which will provide more than the necessary funding to support personnel costs and all municipal operations. The proposed rate incorporates funding for a projected 10% increase in health insurance costs and a 3% salary increase, as well as funding for transfers, contracts and agreements, materials and supplies, specialized services, and capital outlays. These expenditures are necessary to maintain current levels of service, as well as address increasing operating costs and support for the continued delivery of essential services to the community.

In addition to the ongoing expenditures supported by the proposed tax rate, the proposed budget also includes one-time funding from the fund balance in the General Fund for a significant project. The amount of $750,000 is designated for road infrastructure improvements, which will provide resources to address roadway maintenance, rehabilitation, and other infrastructure needs. An additional $300,000 is allocated for planning and design work associated with the Public Works/Utilities facility. This funding will support the preliminary activities necessary to advance the project and its future development. For the proposed budget, only the road infrastructure project will use resources from the fund balance.

~Solid Waste and Recycling Collection Fund~

On Wednesday, April 1, 2026, the City officially began providing solid waste and recycling collection services to residents. The implementation marked the start of a comprehensive waste management program designed to provide consistent, reliable, and convenient collection services throughout the City.

The only neighborhood excluded from the initial implementation date was MUD 55, which services the Meridiana community. MUD 55 was subsequently incorporated into the program, with solid waste and recycling collection services beginning on Wednesday, July 1, 2026. With the addition of MUD 55, the City's collection program now extends to all neighborhoods.

The monthly fee for these services is $26.67, which totals $28.67 after applicable taxes. The fee is intended to cover the cost of solid waste collection, recycling services, and related program expenses for the next two to three fiscal years. Establishing this fee allows the City to maintain a consistent funding source for the collection program while ensuring that residents receive regular and dependable services.

The City selected Best Trash, LLC. as the contractor responsible for providing solid waste and recycling collection services. Best Trash, LLC. was selected through a competitive Request For Proposal (RFP) process, allowing the City to evaluate qualified vendors and select a contractor capable of meeting the City's operational and service requirements.

Under the current service schedule, residents receive solid waste collection twice each week, on Mondays and Thursdays. Recycling collection is provided every other week, occurring on the first and third Wednesdays of the month. In addition to regular solid waste and recycling collection, residents also receive bulky waste collection twice a week, providing an additional service for the disposal of larger household items that cannot be accommodated through regular garbage collection.

To help ensure a smooth transition to the new collection program, the City conducted community outreach and informational town hall meetings. These meetings were held in March of 2026, prior to the initial April 1st launch, and again in June of 2026 to provide residents with additional information and an opportunity to address questions as the program expanded to MUD 55.

These meetings were intended to ensure residents were aware of the upcoming services, understand the collection schedules and requirements, and become familiar with Best Trash, LLC., the City's contracted service provider. The outreach also provided an opportunity for residents to receive information regarding recycling, solid waste collection, bulk waste services, and other program-related expectations.

~Budget Highlights~

Roadway Maintenance - $750,000

Funding for roadway maintenance, infrastructure repairs, and improvements throughout the City. This allocation would support the repair and rehabilitation of streets and other transportation-related infrastructure, helping to address existing deficiencies, improve safety and accessibility, and extend the useful life of the City's roadway system. Continued investment in roadway infrastructure is essential to maintaining reliable transportation roues for residents, businesses, emergency services, and visitors.

Personnel - $447,627

Funding to support critical personnel needed for the City's daily operations and public services. The proposed positions include three (3) Police Officers, one (1) Information Technology Technician, and one

(1) Fire/Building Inspector or Building Official. Two of the three Police Officers will be funded through the CCPD, reducing the amount directly impacting the City budget by approximately half. These positions will strengthen the City's ability to provide public safety services, maintain essential technology systems, ensure compliance with building and fire codes, and respond effectively to the needs of residents and businesses. Filling these positions will also help address existing staffing needs and provide additional capacity for the City's growing operational responsibilities.

Planning and Design - $300,000

Funding for the planning and design phase of a Public Utilities/Public Works facility. This investment would allow the City to evaluate facility requirements, develop appropriate plans and specifications, and establish a foundation for future construction. A dedicated facility would improve the City's ability to manage public works and utility operations, house necessary personnel and equipment, and provide a more efficient and centralized location for essential municipal services.

City-wide Events - $125,000

Funding to support the planning, coordination, and operation of major community events throughout the year, including Fourth Fest, Veterans Day, Martin Luther King Day, Memorial Day, Festival of Lights, and Farmers Market. These events provide opportunities for residents to come together, celebrate important holidays and traditions, support local businesses, and strengthen community engagement. Funding would assist with event-related expenses such as facilities, equipment, entertainment, public safety, staffing, logistics, and other necessary services.

Personnel Salary Increase - $114,900

A 3% salary increase for City personnel to recognize employee performance, support employee retention and recruitment, and maintain competitive compensation rates. Providing a consistent salary increase will help the City retain experienced employees, attract qualified candidates for critical positions, and support workforce stability. The final funding amount for this increase will be based on the City's current personnel budget and applicable salary calculations.

Together, these priorities represent a total proposed investment of $1,737,527. This funding will address immediate operational needs, long-term infrastructure improvements, City staffing, future municipal facilities, and programs or events that contribute to the overall quality of life in the community.

~Closing~

I would like to extend my sincere appreciation to the City Council and the entire staff for the hard work, dedication, and due diligence that went into preparing the proposed fiscal year 2026-27 budget. Developing a responsible and forward-looking budget is a significant undertaking, and I am grateful for the time, collaboration, and thoughtful consideration that each department and team member has contributed throughout this process.

I would especially like to recognize and extend my heartfelt thanks to our finance team and our new Finance Director for their tireless efforts, professionalism, and unwavering commitment throughout this entire budget cycle. Their willingness to work closely with me to re-engineer and improve the budget has been instrumental in making the process more organized, transparent, efficient, and user-friendly for everyone involved.

These improvements will not only benefit the City during this budget cycle but will also provide a stronger foundation for future budget development and financial planning. I truly appreciate the finance team's openness to new ideas, their attention to detail, and their commitment to finding better ways to serve our organization and ultimately our community.

This proposed budget represents the collective effort of many people, and I am grateful to everyone who played a role in bringing it forward. Thank you all for your partnership, and continued commitment to responsible stewardship of the City's resources.

Sincerely,

Dr. Tarron J. Richardson, Ph.D.

City Manager

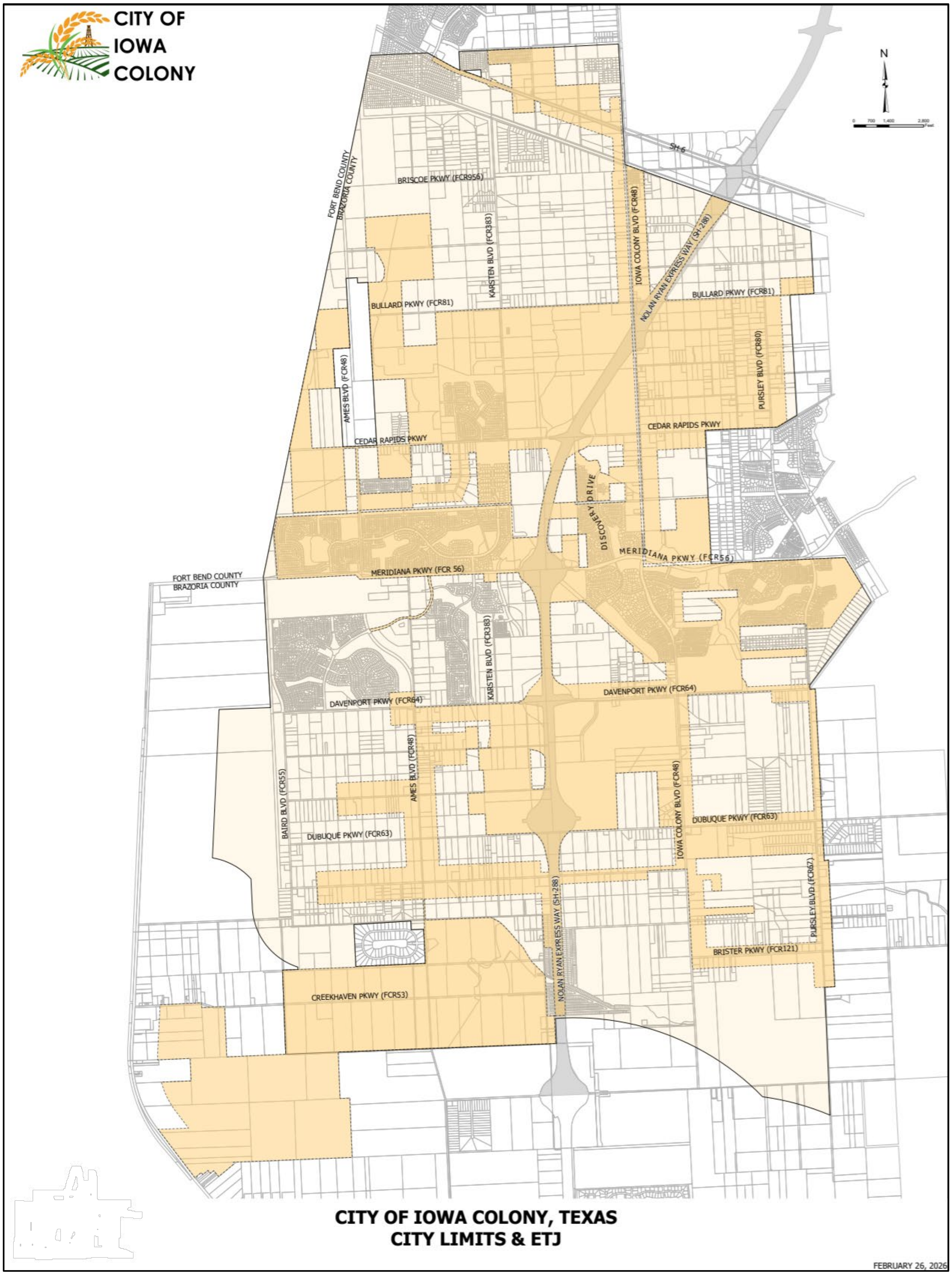
BUDGET CALENDAR

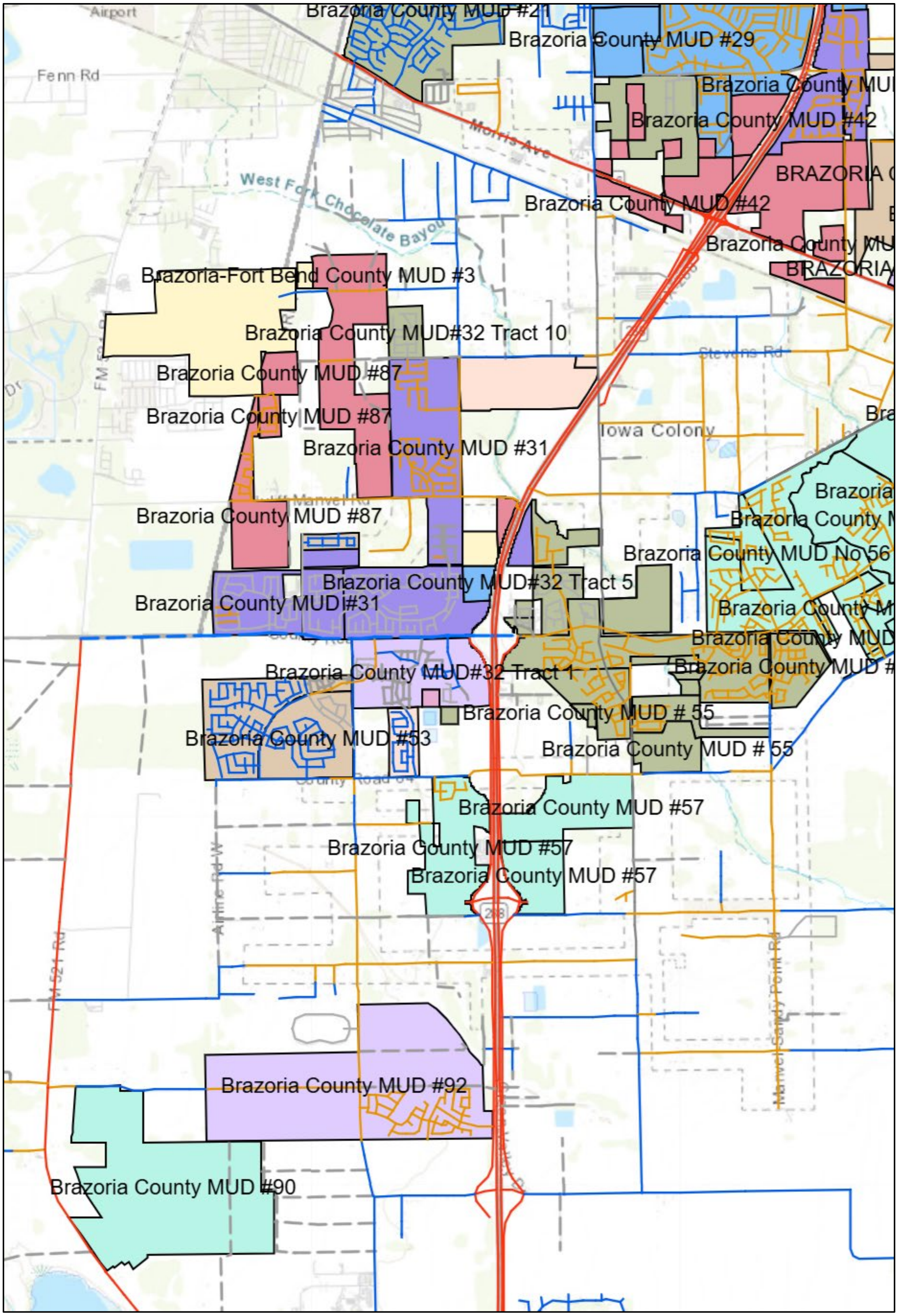
MAR 26	THU		Budget kickoff at executive team meeting
APR 2	THU		Budget Workshop (Initial budget process overview)
APR 30	THU		Last day for estimated property valuation from appraisal office
MAY 11 - 14	MON-THU		Budget Hearings (City Staff as needed)
MAY 18 - 21	MON-THU		Budget Hearings (Staff and Council as needed)
JUN 5	FRI		3 business day notice for open meeting
JUN 10	WED	6PM	Budget Workshop (if needed)
JUL 2	THU		3 business day notice for open meeting
JUL 8	WED	6PM	Budget Workshop (if needed)
JUL 15	WED		3 business day notice for open meeting
JUL 20	MON	7PM	Regular Council meeting
JUL 25	SAT		Certified roll due from chief appraiser to assessor
AUG 1	SAT		Last day for assessor to submit appraisal roll to City
AUG 7	FRI		Last day for tax rates to be submitted to Council
AUG 7	FRI		Comptroller Form 50-212 posted to City website
AUG 10	MON		First day to publish notice of budget hearing
AUG 12	WED		3 business day notice for open meeting
AUG 13	THU		First possible day to hold tax rate hearing
AUG 17	MON		Last day to submit proposed budget
AUG 17	MON	7PM	Regular Council meeting
AUG 17	MON	7PM	City Manager presents Proposed FY 2026-27 Budget
AUG 17	MON	7PM	Council proposes tax rate for FY 2026-27
AUG 18	TUE		Proposed budget filed with Municipal Clerk
AUG 18	TUE		Proposed budget to be posted to City website
AUG 19	WED		3 business day notice for open meeting
AUG 21	FRI		Last day to file proposed budget with Municipal Clerk
AUG 23	SUN		Publish notice of budget hearing in local newspaper
AUG 24	MON	6PM	Budget Workshop (overview presentation)
AUG 26	WED		3 business day notice for open meeting
AUG 30	SUN		Last day to publish notice of budget hearing
AUG 31	MON	6PM	Budget Workshop (Council questions)
SEP 3	THU		First day possible to hold public hearing on budget

BUDGET CALENDAR (cont.)

SEP 4	FRI		3 business day notice for open meeting
SEP 9	WED	6PM	Budget Workshop (if needed)
SEP 9	WED	7PM	Special Council meeting
SEP 9	WED	7PM	Public Hearing - FY 2027 budget (take action on the proposed budget 102.007a)
SEP 14	MON		Last day to post notice of tax rate hearing continuously on TV (if available) and Internet
SEP 16	WED		3 business day notice for open meeting
SEP 16	WED		Last day to publish notice of tax rate hearing (not needed if rate is below NNR and VAR)
SEP 16	WED		Last day to publish notice of tax rate hearing on web (not needed if rate is below NNR and VAR)
SEP 18	FRI		Last day possible to hold public hearing on budget
SEP 21	MON	7PM	Regular Council meeting
SEP 21	MON	7PM	Public Hearing - Tax Rate (not needed if rate is below VAR and NNR)
SEP 21	MON	7PM	Vote to adopt the FY 2027 budget
SEP 21	MON	7PM	Vote to approve the tax rate
SEP 21	MON	7PM	Vote to ratify increase in budget revenue
SEP 22	TUE		File budget with Municipal Clerk
SEP 22	TUE		Place approved budget on City website
SEP 22	TUE		File approved budget with county clerk
SEP 23	WED		3 business day notice for open meeting (if needed)
SEP 28	MON	7PM	Contingency Council meeting (if needed)
SEP 28	MON	7PM	Vote to adopt the FY 2027 budget (if needed)
SEP 28	MON	7PM	Vote to approve the tax rate (if needed)
SEP 28	MON	7PM	Vote to ratify increase in revenue (if needed)
SEP 29	TUE		File budget with Municipal Clerk (if needed)
SEP 29	TUE		Place approved budget on City website (if needed)
SEP 29	TUE		File approved budget with county clerk (if needed)
SEP 30	WED		Last day to adopt a tax rate
OCT 1	THU		Fiscal Year 2027 begins

IOWA COLONY INFORMATION

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Brazoria County MUD #42
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Brazoria-Fort Bend County MUD #3
Brazoria County MUD#32 Tract 10
Brazoria County MUD #87
Brazoria County MUD #87
Brazoria County MUD #31
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Brazoria County MUD#32 Tract 1
Brazoria County MUD # 55
Brazoria County MUD #53
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Brazoria County MUD #57
Brazoria County MUD #57
Brazoria County MUD #57
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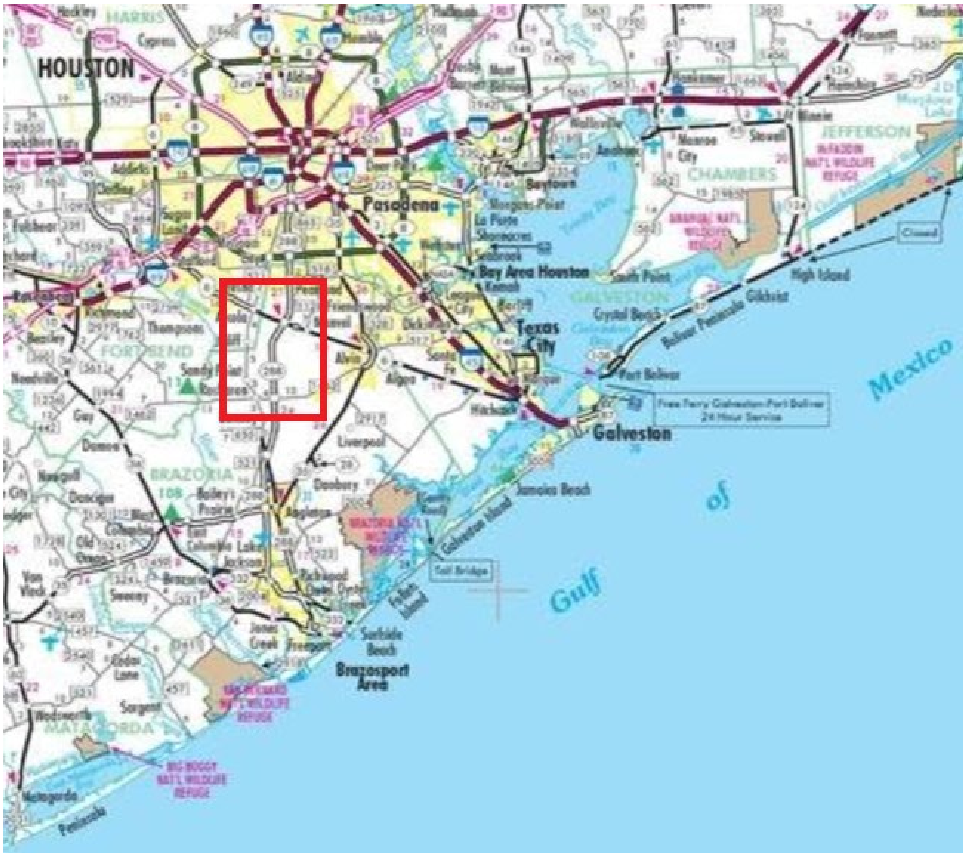
West Fork Chocolate Bayou
Morris Ave
Stevens Rd
Iowa Colony
Airline Rd W
FM 521 Rd



Population

22,650 (est)

Land Area

11.07 square miles

Population (Brazoria Co)

426,744 (est)

Iowa Colony is located in northern Brazoria County, in the heart of the Texas Gulf Coast Region. The City is within easy commuting distance to Houston, Sugar Land, petrochemical industries along the coast, and beaches in the Galveston and Brazosport area. Major highways serving the community are State Highway 288, State Highway 6, State Highway 35 to the East, and State Highway 36 to the West.

Distance from Iowa Colony:

Houston	23 miles	Corpus Christi	187 miles
Galveston	42 miles	San Antonio	214 miles
Beaumont	109 miles	Dallas	263 miles
Austin	180 miles	El Paso	766 miles

COMMUNITY PROFILE

The City of Iowa Colony, located in northern Brazoria County, is one of the fastest-growing communities in the Houston metropolitan area. Situated just 23 miles south of downtown Houston along State Highway 288, the City offers residents the rare combination of small-town atmosphere with direct access to one of the largest and most dynamic economies in the United States. The location of Iowa Colony provides easy access to the Texas Medical Center, Houston's central business district, and major employment corridors, making it an attractive home base for professionals, families, and businesses alike.

Founded in 1908 by the Immigration Land Company of Des Moines, Iowa, the community began as an agricultural settlement established by G.I. Hoffmann and Robert Beard. For decades, growth was modest, with the town maintaining a rural character even after incorporation in 1972. The late 20th century saw incremental change, but it was not until the early 2010s that Iowa Colony began a large transformation. The construction of master-planned communities along the SH288 corridor such as Sterling Lakes, Sierra Vista, and Meridiana, marked a turning point that ushered in sustained residential and commercial investment.

The pace of growth in recent years has been remarkable. According to U.S. Census estimates, the population of Iowa Colony surged from 8,579 in 2020 to an estimated 20,503 in 2025, a rate that outpaces many of the county and state averages. New housing starts, coupled with rising household incomes and continued annexations, have fueled a dynamic shift in the City's demographics and economy. Iowa Colony is now characterized by diverse, family-oriented neighborhoods, high owner-occupancy rates, and an engaged citizenry with a median age around 35 years old (Texas Demographics).

Economic indicators reflect the community's prosperity and potential. The median household income was approximately $144,000 in 2024, per census data. The median home value is approximately $349,500 per Zillow. Many residents are employed in health care, education, and finance, with a significant number commuting to regional job centers. At the same time, commercial development is gaining momentum locally, with retail, dining, and professional services following the wave of new rooftops. These trends are reinforced by continued investments in education. Most notably is the opening of Iowa Colony High School in 2022, which has quickly become a hub for community pride and youth achievement.

The quality of life in Iowa Colony is supported by a growing network of parks, public spaces, and community events. The City works closely with Alvin ISD, developers, and civic organizations to ensure that infrastructure, amenities and services keep pace with the growth. SH288, enhanced by recent transportation improvements, provides the backbone for future mobility, economic expansion, and regional connectivity.

ALVIN INDEPENDENT SCHOOL DISTRICT

History of Alvin ISD

In 1881 in a humble two-story, white frame building on House Street, Alvin Public Schools were born. From this early small town beginning to the official creation of the Alvin Independent School District by the state legislature in 1925, the district has continued to build on a foundation of excellence with a steady commitment to community and local service.

The area encompassing Alvin ISD has experienced steady growth since those early years. Initially serving small communities that were known as prairie cow towns in the teens and roaring twenties, the area transformed several times over the coming decades. From a rice and oil center in the depressed thirties to the population explosion at the turn of the century, the area encompassing Alvin ISD has steadily continued to experience growth.

Records indicate that the first high school-aged students started in Alvin Public Schools in 1894 when the 10th grade was added. The first graduating class completed Alvin High School in 1897 with five graduates. A few years later, the Great Storm of September 8, 1900, damaged the school building. Citizens donated money, and wood and material salvaged from the storm was used to rebuild the school. The 11th and 12th grades were added to the high school, and the class of 1906 was the first class to graduate after a four-year term. The school remained in that facility until the oil boom of 1930 brought a great deal of money to the tax base, enabling the district to build a multi-million-dollar school building. By 1940, Alvin had a 22-acre school complex that included high school, intermediate, and elementary buildings.

Throughout the years, neighboring community schools consolidated with Alvin ISD. In 1973, voters approved the consolidation of Manvel ISD and 497 students from Manvel joined the 5,203 students already attending Alvin ISD schools. From its earliest beginnings in a one-room schoolhouse, to becoming the largest school district in Brazoria County, Alvin ISD has continued to be a dynamic learning organization committed to excellence for each student and every program. Alvin ISD alumni continue to have a tremendous impact both locally and throughout the world. They are recognized as world-class athletes, politicians, actors, writers, musicians, community leaders, and, of course, educators. As the community and district steadily grow, Alvin ISD continues to prepare students for success, which helps preserve the heritage of our district, community, state, and nation.

AISD's mission is to "offer exemplary programs enabling all students to possess the ability to learn for the rest of their lives and become productive citizens". They are committed to excellence in academic performance, which has earned them accreditation and a recognized rating from the Texas Education Agency. AISD is growing each year, as enrollment continues to grow by approximately 1,000 students each year. The district is composed of four high schools, nine junior high schools, twenty-one elementary schools, a career academy, and a school-of-choice high school: all within 252 square miles in northern Brazoria County which serves the communities of Alvin, Manvel, Iowa Colony, Liverpool, Amsterdam, and part of Rosharon and Pearland.

STRATEGIC PLAN

Area of Emphasis: Community

Guiding Principle

The City of Iowa Colony will strategically use resources and City-owned locations as well as provide effective communication to and receive feedback from citizens and businesses in order to increase the sense of community in the area.

Initiatives

- Establish a community outreach program to understand citizens' needs as well as improve citizens' knowledge and information received
  - Junior Police Academy
    - Police Department Q4
  - Civic Academy
    - City Manager and all departments Q3
  - Vacation Watch Program
    - Police Department Q1-Q4
  - Support for High-risk, Impaired, Elderly, and Lives with Disabilities (SHIELD)
    - Police Department Q1-Q4
  - Black Chamber of Brazoria County
    - City Council Q1-Q4

- Host or promote others who host city-wide events to bring the entire community together
  - Back the Blue Fest
    - Police Department Q3
  - Farmers Market
    - Parks and Recreation Q2-Q3
  - Festival of Lights
    - Parks and Recreation Q1

- Memorial Day
  - Parks and Recreation Q3
- Fourth Fest
  - Parks and Recreation Q4
- Veteran's Day
  - Parks and Recreation Q1
- Martin Luther King Day
  - Parks and Recreation Q1

- Explore opportunities for hosting town hall or listening sessions and/or providing surveys
  - Host community chats
    - City Council and all departments Q1-Q4
  - Create infomercial videos for various departments (appx 2 minutes)
    - City Council and all departments Q1-Q4
- Establish an automated and targeted communication system
  - Make contact with POAs and management companies
    - City Council and all departments Q1-Q4
  - Establish contacts with residents and businesses
    - Information Technology Q2
  - Utilize mass communication system to create distribution groups for information notifications
    - Information Technology Q2

- Explore opportunities to rent former City Hall site for community events and other purposes
  - Determine feasibility of allowing public use of City-owned facilities
    - City Secretary Q1
  - Report for City Council on feasibility and options
    - City Secretary Q1
  - Research on the possibility of voter polling locations
    - City Secretary Q1

- Ensure full utilization of existing public spaces
  - Continue discussions with Lions Club about funding for lights at baseball fields
    - City Engineer and City Manager Q3
  - Review Parks Master Plan to determine best use of parks and recreation assets
    - City Engineer and City Manager Q3
  - Find grants and other resources for elderly and special needs park areas
    - Parks and Recreation Q1-Q4

Area of Emphasis: Economic Development

Guiding Principle

The City of Iowa Colony will promote a strong and diverse economy that strengthens the local sales tax and property tax base while also contributing to a high quality of life.

Initiatives

- Establish incentive (not rebate) programs for economic development
    - Meet with Economic Development Advisory Committee to explore options for incentives
        - City Manager — Q1-Q4
    - Explore radius restrictions for business types
        - City Manager and City Engineer — Q1-Q3

- Research and reimagine the establishment of a Municipal Development District
    - Research timing for placement on ballot for citizens to vote (if needed)
        - City Secretary — Q1
    - Joint mailing with Emergency Service District #3 (ESD3) for ballot measures
        - City Secretary and City Attorney — Q1
    - Sales tax level setting negotiation with ESD3 for Development District
        - City Secretary — Q1

- Promote opportunities to increase sales tax revenue remitted to the City
    - Determine targeted retail needs throughout the City limits
        - City Manager — Q1-Q4
    - Promote and encourage shopping local
        - City Council — Q1-Q4
    - Determine incentives for attracting retail and businesses to the area
        - City Manager — Q1-Q4

- Economic Development Advisory Committee creation and utilization
  - City Council appoints board members
    - City Council Q1-Q4

- Add multi-family housing that adheres to zoning and development agreements
  - Identify needs for multi-family housing in the community
    - City Engineer Q3-Q4
  - Host workshops on accessory dwelling units
    - City Attorney and City Engineer Q1
  - Review accessory dwelling unit agreements from other municipalities
    - City Attorney Q2
  - Review the process for granting special use and zoning variances
    - City Attorney Q3

- Pursue interlocal agreements with neighboring cities
  - Identify opportunities and common threads for interlocal agreements with neighboring cities
    - City Manager and City Attorney Q1-Q4
  - Further review and discussion of the timeframe to acquire the Alvin strip of land
    - City Attorney and City Engineer Q1
  - Explore the possible partnership with Pearland for surface water
    - City Engineer Q4
  - Discuss and review how eminent domain works
    - City Attorney and City Engineer Q1

- Meet with the Chamber to discuss hosting events/meetings at different locations
    - City Manager Q1-Q4

- Continue to increase availability of City services to attract high-quality growth
  - Review and implement master water/drainage plan
    - City Engineer Q2

- Define where water lines need to be added for economic/commercial development opportunities
  - City Engineer Q4
- Meet with Drainage District 4 (DD4) and Drainage District 5 (DD5) about their maintenance plans
  - City Engineer Q2
- Identify service levels needed through the staffing growth planning process
  - All Departments Q1-Q4

➢ Continue willful annexation programs
- Create a media brochure/document that outlines services that will be lost from de-annexation
  - City Attorney, City Manager, and City Engineer Q1

Area of Emphasis: Communication

Guiding Principle

The City of Iowa Colony will disseminate timely and meaningful communication to the community as well as receive and process feedback from citizens and businesses to strengthen bonds and create more effective governance.

Initiatives

- Establish a public relations/communications department
  - Expand use of QR codes for specialized information
    - Information Technology Q1-Q4
  - Ensure referral of issues to appropriate agencies
    - All Departments Q1-Q4
  - Explore the use of billboards to leverage opportunities to provide information
    - All Departments Q1-Q4

- Conduct a city-wide citizen and business survey to gauge citizen priorities
  - Identify and budget for city-wide survey consultants
    - City Manager and Finance Q2-Q3
  - Identify questions, timelines, and issues for survey
    - All Departments Q1-Q2

- Continue to provide voter information
  - Provide and improve information on City website relating to voter registration, polling places, times, and dates
    - City Attorney and Information Technology Q1-Q2
  - Establish a program for voter education
    - City Council and City Secretary Q1-Q4

- Highlight historical aspects of the community
  - Utilize the historical committee to determine and distribute relevant information
    - City Secretary Q1-Q4
  - Identify historical facts/landmarks/cemeteries
    - City Secretary Q1-Q4

Area of Emphasis: Organizational Development

Guiding Principle

The City of Iowa Colony will operate in a transparent, efficient, accountable, and responsive manner by preparing the organization and the staff for the future, focusing on core services, attracting and retaining the best employees, and using wise stewardship of financial resources.

Initiatives

- Prepare a staffing growth plan
    - Hire Public Information Director
    - Salary survey every three to five years to maintain competitiveness in the job market
        - Human Resources Q1

- Establish a human resources program
    - Determine additional positions to be funded
        - Human Resources Q1
    - Establish effective onboarding processes for new personnel
        - Human Resources Q1
    - Establish standards for job descriptions, applications, applicants, and recruitment
        - Human Resources Q1
    - Improve overall training program for City Council members and staff
        - Human Resources Q2
    - Establish an orientation program for new City Council members
        - City Manager Q1
    - Support use of training for new City Council members as well as various new board members and staff
        - City Manager, City Secretary, and City Council Q1-Q4

- Pursue grant opportunities
    - Utilize Texas Municipal League (TML) scholarship program for internships and/or part-time positions
        - Human Resources — Q1-Q4
    - Locate and apply for grants to use for training of staff
        - Human Resources — Q1-Q4
    - Locate and apply for grants to use to supplement or completely fund new or existing positions as the Police Department uses the Community Oriented Policing Services (COPS) grant now
        - Police Department — Q1-Q4

- Update technology to anticipate AI usage
    - Establish policies on the use of Artificial Intelligence (AI)
        - Information Technology — Q3

- Pursue interlocal agreements
    - Identify possible shared services that can be accomplished through partnerships
        - All Departments — Q1-Q4
    - Identify cities where sharing can occur to resolve common issues
        - All Departments — Q1-Q4

- Expand web-based services
    - Identify services to provide and add as appropriate
        - All Departments — Q1-Q4
    - Maintain security of City assets as well as sensitive information provided by vendors, citizens, and business utilizing the web-based services
        - Information Technology and All Departments — Q1-Q4

- Conduct a City service needs and priorities analysis
  - Determine gaps in service hours and types of services with those gaps
    - All Departments Q4
  - Devise plan to close the gaps with solutions including expanded web-based services
    - All Departments Q3-Q4

- Update outdated ordinances
  - Establish an ad hoc ordinance review board
    - City Attorney and City Secretary Q3-Q4
  - Identify the scope and role of the ordinance review board
    - City Attorney, City Secretary and City Council Q3-Q4
  - Make appointments through City Council to the board
    - City Council Q1-Q4
  - Identify ordinances to be updated based on age or relevance
    - City Attorney and City Secretary Q2

- Improve City Council meeting efficiencies
  - Review rules of procedure to improve efficiencies in meetings
    - City Manager and City Attorney Q1

BUDGET PROCESS

General Budget Requirements

The budget process is an instrumental component to the development of the City's strategic plan. This allows the departments an opportunity to reassess goals and objectives and determine a means for accomplishing them. Budget preparation usually begins several months prior to the final Council adoption of the budget in September.

- The City Manager, ideally in August when tax rates are calculated, will submit to the Council a proposed budget at least 45 days prior to the beginning of the next fiscal year. It should provide a complete financial plan for the fiscal year and should be prepared in accordance with Generally Accepted Accounting Principles (GAAP) and guidelines established by the Governmental Accounting Standards Board (GASB) and the Government Finance Officers Association (GFOA). State and local statutes must also be followed when preparing the budget and tax rates.

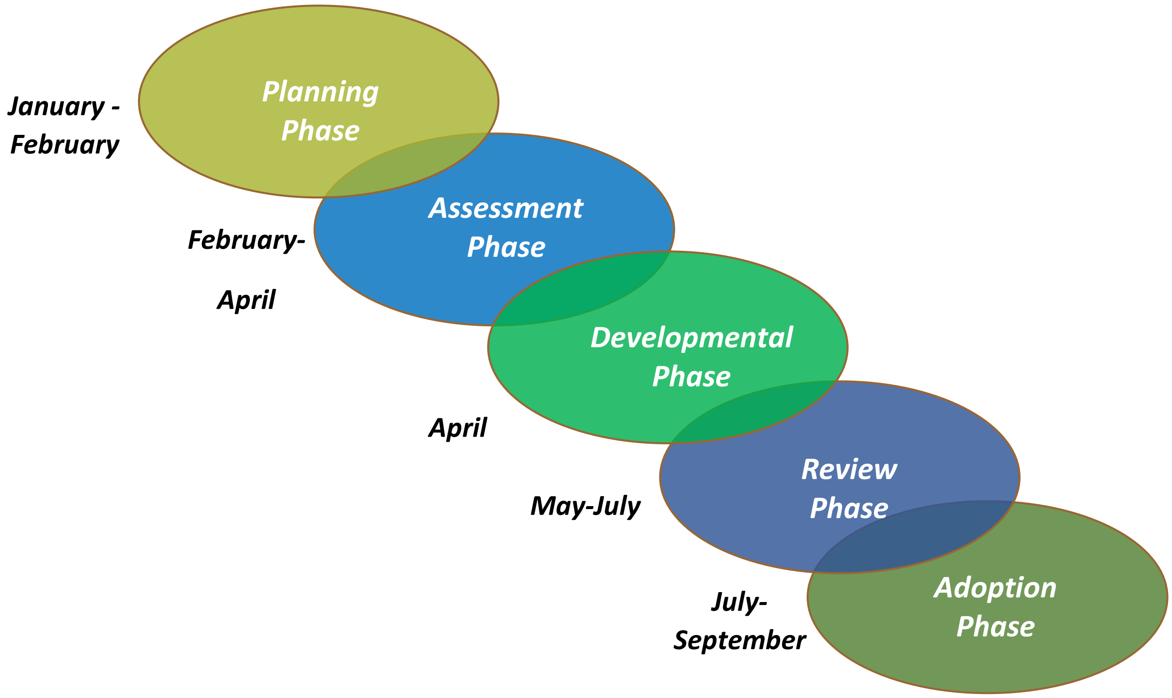
- The budget and all supporting schedules shall be filed with the City Clerk, submitted to City Council for viewing and approval, and shall become public record. The City Manager, or their designated appointee, shall provide copies for distribution to all interested parties.

- The Council, by State statute, shall fix the time and place of a public hearing on the budget as well as the tax rate. Notice of the hearings shall be published in the official newspaper of the City, including the time and place of the meetings at least five days before the date of such hearing. All interested parties shall be given an opportunity to be heard for or against any item or the amount of any item contained.

- Prior to October 1, the budget shall be enacted by a favorable majority (or 60% vote based on the proposed tax rate) of the members of the City Council.

- Upon adoption, the budget shall be in effect for the fiscal year beginning on October 1. A copy of the budget as finally adopted shall be filed with the City Clerk. The final budget shall be reproduced, and electronic versions and/or printed copies shall be made available for the use of all offices, departments, and agencies as well as for the use of all interested persons and organizations.

- After the budget has been adopted, all supplemental appropriations for any department should be approved by the City Council using budget amendment ordinances.



Budget Phases

- Planning Phase - This is the period of time to annually review any strategic plans to assist in the development of the City's long-term goals and keep in alignment with City Council's direction. There may be other plans in place such as comprehensive plans, utility plans, or parks plans, but a strategic plan is developed to be more specific about the overall vision and mission for the City. The strategic plan is designed to enhance the overall governance model of the City.

- Assessment Phase - This phase consists of assessing the current financial conditions and determining the existing needs within the City. Short-range and long-range economic and financial forecasts are considered. Community feedback is extremely important in helping to establish priorities and determine a means of accomplishing those objectives for the coming budget year(s). Recommendations from the boards, commissions and City departments are also reviewed.

- Development Phase - The development phase begins with distribution of budget instructions to all departments. Departments begin the process of developing program budgets addressing program objectives, setting goals and prioritizing needs for each program. Short-term and long-term operating needs and capital outlay requests are determined during this phase.

- Review Phase - This phase begins with the submission of budgets by each department. Each department budget and objectives are reviewed to ensure that City needs and Council priorities are being met while maintaining the fiscal integrity of the City. Department heads meet with management to review their budget for items to be included and deleted with the end goal being the creation of a balanced budget the City Manager will submit to Council for adoption.

- Adoption Phase - A proposed budget is presented to City Council by the City Manager. Work sessions are held by Council to review the proposed budget and ensure the budget is balanced while meeting the needs of the departments and Council goals and objectives. Special City Council meetings may be held for Council to have additional workshops or public hearings on the proposed budget and property tax rate. The adoption phase concludes with the adoption of the budget and tax rate ordinances (usually in September). The new fiscal year begins October 1st.

Property Taxes

- The Council shall have the power under the provisions of state law to levy, assess, and collect an annual tax upon real and personal property within the city to the maximum provided by the constitution and laws of the State of Texas. The City Council shall also have the power to levy other taxes consistent with the laws of the State of Texas.

- All real and personal property within the City not expressly exempted by law shall be subject to annual taxation.

- The amount in the final adopted budget shall be the determination of the amount of the levy for the purposes of the City in the corresponding tax year; provided, however, that in no event shall such levy exceed the legal limit provided by the constitution and laws of the State of Texas.

Balanced Budget

- The Government Finance Officers Association (GFOA) recommends that governments maintain a balanced budget where recurring revenues are greater than or equal to recurring expenditures in the adopted budget. This does not mean that previous excess fund balances or asset sales cannot be used, but that those resources are used for the funding of non-recurring expenditures.

ACCOUNTING SYSTEM

City Accounting Structure

The accounts of the City are organized using funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenue, and expenditures, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The City uses six fund types and two accounting groups.

GOVERNMENTAL FUNDS

Governmental funds encompass all governmental-type activities which are usually funded by tax-based revenues. The basis for accounting in governmental funds is modified accrual where revenues are recognized when measurable and available, and expenditures are recorded when the liability is incurred. The governmental funds can be broken down further into four fund types: General, Special Revenue, Capital Projects, and Debt Service.

GENERAL FUND (Fund 10) - The General Fund is used to account for all financial transactions which are not accounted for in another fund. The principal sources of revenue in the General Fund are property tax, sales tax, licenses and permits, franchise fees, and fines and forfeits. Expenditures are for general government, finance, public safety, public works, parks maintenance, community development and other community services.

SPECIAL REVENUE FUNDS - Special Revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, or major capital projects) that are legally restricted to expenditures for special purposes. The City has the following special revenue funds:

- *Retainer Fund (11)*
- *Crime Control and Prevention District Fund (CCPD) Fund (20)*
- *Police Seizure and Forfeiture Fund (21)*
- *Public Safety Grants Fund (36)*
- *Parkland Fund (37)*
- *Municipal Court Technology Fund (40)*
- *Municipal Court Building Security Fund (41)*
- *Municipal Court Consolidated Security and Technology Fund (42)*

- *Local Youth Diversion Fund (43)*
- *Municipal Utility District (MUD) Payment Fund (51)*
- *Tax Increment Reinvestment Zone (TIRZ) Payment Fund (55)*
- *Iowa Colony Development Authority (ICDA) Funds (70,71,72)*

CAPITAL PROJECT FUNDS - Capital project funds are used to account for major capital projects that are generally not funded from recurring revenue sources. Their funding sources can be primarily derived from bond sales, grant revenues, service fees, or transfers in from other funds.

- *Series 2022 Project Fund (12)*
- *Capital Improvements Plan Fund (35)*
- *American Rescue Plan Act (ARPA) Fund (45)*

DEBT SERVICE FUND (Fund 30) - Debt Service funds are used to account for the payment of interest and principal on all obligation debts of the City. These debts can be secured by property taxes (accounted for in the governmental funds) or by service fees (accounted for in the proprietary funds).

PROPRIETARY FUNDS

Proprietary funds are used for government operations that work similarly to commercial businesses which aim for self-sustainability through fees. The accounting basis for proprietary funds is full accrual where revenues are recorded when earned and expenses are recorded when they are incurred. Proprietary funds are separated into enterprise funds which are for external customers and internal service funds which generally operate on transfers of revenues from other internal departments. Like the governmental funds, there can be special revenue and capital project funds in the proprietary group.

ENTERPRISE FUNDS - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is to provide goods and services to the general public on a continuing basis with expenses recovered primarily through user charges.

- *Utility Fund (60)*
- *Solid Waste Fund (65)*

INTERNAL SERVICE FUNDS - Internal service funds are used to account for operation services provided by one department to other departments in the City on a cost reimbursement basis.

- *Computer Replacement Fund (49)*
- *Vehicle Replacement Fund (50)*

CAPITAL PROJECT FUNDS - Capital Project funds are used to account for major capital projects that are generally not funded from recurring revenue sources. Their funding sources can be primarily derived from bond sales, grant revenues, service fees, or transfers in from other funds.

- *Utility Capital Project Fund (61)*
- *Series 2025 Project Fund (62)*
- *Northwest Regional Wastewater Treatment Plant (WWTP) Fund (63)*

FINANCIAL MANAGEMENT STATEMENTS

While most of these statements have been written to comply with federal law, state law, and the City Charter, others have been written to follow industry best practices and ensure transparency and accountability in the use of public funds. There may be situations that require exceptions to these policy statements. In such situations, the policy that requires an exception, the reason for the exception, and the possible impacts of the exception will be brought before the City Manager and/or the City Council for approval.

ACCOUNTING, AUDITING, FINANCIAL REPORTING

The City of Iowa Colony strives to maintain accounting practices that comply with federal, state, and local statues as well as follow Generally Accepted Accounting Principles (GAAP). Staff will regularly prepare and present reports that analyze and evaluate the City's financial performance and economic condition.

Accounting Practices and Principles - All accounting practices used by the City will conform to GAAP as defined by the Governmental Accounting Standards Board (GASB), which sets accounting standards for government bodies. Excluding monthly interim financial reports (which are on a cash basis and will be reported as budgeted), all City financial statements will meet these standards. Such documents include official statements accompanying debt issues, the Annual Comprehensive Financial Report (ACFR), and continuing disclosure statements.

Financial and Management Reporting - Interim financial reports will be provided monthly to the City Council. These reports will be reviewed monthly with the City Manager before providing to Council.

Annual Audit - The City shall have its records and accounts audited annually and shall have a financial statement and ACFR prepared based on the audit. A certified public accountant (CPA) licensed in the State of Texas shall conduct the audit. The official ACFR (including a Single Audit report when applicable) shall be issued within six months following the end of the City's fiscal year. The Finance Director, or their designee, shall be responsible for ensuring that all audit recommendations are resolved in a timely manner. The Finance Director, or their designee, will provide certain annual financial information to various information repositories through disclosures or documents that include the necessary information as required by the Securities and Exchange Commission (SEC) Rule 5c2-12.

Compliance with Policy Statements - The financial management statements and policies will be reviewed bi-annually and updated, revised or refined as deemed necessary. Policy statements adopted by the City Council are guidelines, and occasionally exceptions may be required. Exceptions will be identified, documented, and explained to the City Manager and/or the City Council.

BUDGET AND LONG-RANGE FINANCIAL PLANNING

Balanced Budget - A structurally balanced budget for the ensuing fiscal year shall be filed with the City Council by the City Manager pursuant to the prevailing state and local law. A structurally balanced budget is further defined as total estimated expenditures of all fund types shall not exceed the total estimated resources of each fund (prospective income plus cash on hand) and shall adhere to fund balance policies. Short-term loans will be avoided as budget balancing techniques.

Current Funding Basis (Recurring Revenues) - The City shall budget on a current funding basis. Recurring expenditures shall be budgeted and controlled so as not to exceed recurring revenues in order to facilitate operations on a current funding basis.

Use of Non-Recurring Revenues - Non-recurring revenue sources, such as a one-time revenue remittance of fund balance in excess of policy can only be budgeted to fund non-recurring expenditures, such as capital purchases or capital improvement projects. This will ensure that recurring expenditures are not funded by non-recurring sources.

Revenue Estimating for Budgeting - The City shall use a conservative, objective, reasonable, and analytical approach when preparing revenue estimates to protect from revenue shortfalls and to maintain a stable level of service. The process shall include analyzation of historical collection rates, trends, developments, and probable economic changes. This approach is intended to reduce the likelihood of actual revenues falling short of budgeted estimates. When possible, the City will seek outside sources of revenue to supplement local dollars. Such revenue sources may include federal, state, and local grants.

Budget Preparation - The primary responsibility for formulating budget requests rests with department heads. New or expanded services should support City Council goals, City Manager priority directions, and department goals. Action on items that come up through the year can be made in full context of the annual budget process and long-range plan, unless unforeseen circumstances present themselves. The City will seek to obtain the GFOA Distinguished Budget Award each year. The budget will be presented in a way that not only meets the criteria of the award but also attempts to clearly communicate the budget to the public.

Operating Deficits - If net income (revenues over expenditures) is lower than budgeted at any time during the fiscal year, the City may take immediate corrective action. Such actions may include deferral of capital equipment purchases, deferral of percentage annual funding to replacement funds, expenditure reductions, deferral of hiring for certain positions, hiring freezes, use of volunteers, revenue fee increases, reduction in work hours with subsequent reduction in pay, elimination of positions which may require laying off employees if no other vacant positions for which they are qualified are available. The fund balance, which is a one-time revenue source, may be used to correct an annual operating deficit, only with the subsequent approval of a plan to replenish the fund balance if is brought down below policy level.

Long-range Financial Plans – In conjunction with the annual budget process, the City shall develop and maintain a five-year financial forecast for each major operating fund. The forecast assesses long-term financial implications of current and proposed policies, programs, and assumptions to develop appropriate strategies. The forecast will provide an understanding of available funding, evaluate financial risk, assess the likelihood that services can be sustained, assess the level at which capital investments can be made, identify future commitments and resource demands, and identify the key variables that may cause change in the level of revenue. Commitments or obligations already made that require future financial resources shall also be included. The forecast should identify impacts on property taxes and utility rates.

REVENUES

Balance and Diversification in Revenue Sources - The City shall strive to maintain a balanced and diversified revenue system to protect itself from fluctuations in any one source resulting from changes in local economic conditions which may adversely impact that source.

User Fee Creation and Revision - For services that benefit specific users, the City shall establish and collect fees to recover the costs of those services. At a minimum, user fees should be reviewed every two or three years and adjusted to avoid sharp increases. The finance department will work with other departments to determine the cost for each service and determine the full-cost price. Proposed fees will be compared to the market, evaluated for potential effects on users (such as low-income households), adjusted for market demands, etc. A fee will then be recommended to the City Manager and City Council based on all information gathered through the fee evaluation process. The City may set a different rate for citizens inside city limits versus outside city limits. Utility rates and other fund user fees shall be set at a sufficient level to cover operating expenditures (direct and indirect), meet debt obligations and debt service coverage, and provide adequate levels of working capital or fund balance.

Revenue Collection - The City shall maintain a high collection rate for all revenues by monitoring monthly receivable totals. The City shall follow an aggressive, consistent, yet reasonable approach to collecting revenues fully allowed by law for all delinquent taxpayers and others overdue in payments to the City. Actual revenues received will be compared to budgeted revenues by the finance department. Any significant variances will be investigated. The City shall contract for billing and collection services when it makes financial sense to do so. Uncollectable receivables shall be considered for write-off as follows:

- State statute authorizing the release of extinguishment, in whole or in part, of any indebtedness, liability, or obligation, if applicable
- Undeliverable mail accounts that remain outstanding for 12 months and all steps have been exhausted
- Accounts outstanding for three years, identified as uncollectible, and all attempts to collect have been exhausted
- Uncollectible accounts may be written off annually
- Writing off uncollected accounts is a bookkeeping entry only and does not release the debtor from any debt owed to the City
- The City shall estimate uncollectible accounts through an allowance for uncollectible accounts in each fund with receivables

EXPENDITURES

Operating Expenditures - Identify services, establish appropriate service levels, and administer the expenditure of available resources to assure fiscal stability and the effective and efficient delivery of those services.

Maintenance of Capital Assets - Within the resources available each fiscal year, the City shall maintain capital assets and infrastructure at sufficient levels to protect the City's investments, to minimize future replacement and maintenance costs, and to maintain service levels.

Periodic Programs or Services Reviews - The City Manager and staff shall undertake periodic reviews of City programs and services for both efficiency and effectiveness. Programs or services determined to be inefficient or ineffective shall be recommended through the annual budget process to be reduced in scope or eliminated.

Outsourcing of City Services - Attempting to perform the many municipal services the City provides to its citizens in-house could dilute the City's efficiency and not be cost effective. Outsourcing and managed competition processes, the mere consideration of which provides economic benefits that flow from competition, are two management tools utilized by the City to maximize efficiency and cost effectiveness. The economic benefits of competition include lower costs and improved quality of performance irrespective of whether a given service is ultimately performed in-house or outsourced.

FUND BALANCE

The purpose of this statement is to establish a key element of the financial stability of the City by setting guidelines for a fund balance. Unassigned fund balance is an important measure of economic stability. It is essential that the City maintain adequate levels of unassigned fund balance to mitigate financial risk that can occur from unforeseen revenue fluctuations, unanticipated expenditures, and similar circumstances. The fund balance also provides cash flow liquidity for the City's general operations.

Fund Equity - Generally the difference between the assets and liabilities of a fund which can also be termed the net worth of a fund.

Fund Balance - A more specific form of fund equity which deals with governmental funds. A fund balance involves readily available financial resources (liquidity) used to determine the financial health and stability of each fund. Under GASB rules, the fund balance can be split into a strict spending-constraint hierarchy:

- *Non-spendable* includes amounts that are not in a spendable form or are required to be maintained intact. Examples include inventory or permanent funds.

- *Restricted* includes amounts that can be spent only for the specific purposes stipulated by external resource providers either constitutionally or through enabling legislation. Examples include grants and child safety fees.

- *Committed* includes amounts that can be used only for specific purposes determined by formal action of the government's highest level of decision-making authority. Commitments may be changed or lifted only by the government taking the same formal action that imposed the constraint originally.

- *Assigned* includes amounts intended to be used by the government for specific purposes. Intent can be expressed by the governing body or by an official/body to which the governing body delegates authority. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund. The City Council has authorized the City's Finance Director and/or City Manager to assign fund balance to a specific purpose as approved.

- *Unassigned* is the residual classification of the general fund and includes all amounts not contained in other classifications. Unassigned amounts are technically available for any purpose.

Minimum Unassigned Fund Balance - A reserve amount set by governments (and school districts) to manage any revenue shortfalls or cash flow emergencies that may arise. Examples of such emergencies could include natural disasters or other unexpected events such as pandemics. If the unassigned fund balance falls below the goal or has a deficiency, the City will take immediate action until the fund balance is replenished including deferral of capital equipment purchases, deferral of percentage annual funding to replacement funds, reduction of expenditures, deferral of certain positions, freezing of hiring new employees, use of volunteers, increase of fees, reduction of work hours with subsequent reduction in pay, or elimination of positions which may require laying off employees if there are no other vacant positions for which they may be qualified.

General fund - It is the goal of the City to achieve and maintain an unassigned fund balance equal to 25% of yearly expenditures. The GFOA best practice would be a range of 16.7% to 25% for the unassigned fund balance, but some auditors would prefer six months of operating expenditures, or 50% of the yearly expense total.

Debt Service fund - It is the goal of the City to achieve and maintain an unassigned fund balance equal to 10% of annual debt payments.

Other funds - It is the goal of the City to achieve and maintain an unassigned fund balance equal to 25% of yearly expenditures in other governmental-type funds. Some of these funds are special revenue funds and 25% may not be attainable. This is merely a goal and may not be adhered to as rigidly as the standard for the General Fund.

Order of expenditure of funds – When multiple categories of fund balance are available for expenditure (for example, a construction project is being funded partly by a grant, funds set aside by the City Council, and unassigned fund balance), the City will start with the most restricted category and spend those funds first before moving down to the next category of available funds.

CAPITAL EXPENDITURES AND IMPROVEMENTS

City staff will annually review and monitor the state of the City's capital equipment and infrastructure, setting priorities for its replacement and renovation based on needs, funding alternatives, and availability of resources.

Capitalization Threshold for Tangible Capital Assets - Tangible capital items should only be capitalized if they have an estimated useful life of at least four years following the date of acquisition or significantly extend the useful life of the existing asset, cannot be consumed, unduly altered, or materially reduced in value by use, and has a cost of not less than $10,000 for any individual item. The capitalization threshold of $10,000 will be applied to individual items rather than to a group of similar items, unless doing so would have a material impact on financial reporting.

Capital Improvement Plan (CIP) - The City shall annually prepare a capital improvement plan based on the needs for capital improvements and equipment, the status of the City infrastructure, replacement and renovation needs, and potential new projects. Capital projects are improvements or additions to the City's facilities or infrastructure that become a part of the City's asset inventory. Capital projects can be further categorized into land, buildings, vehicles, improvements, and infrastructure which can include roads, sidewalks, bridges, utility lines, etc.

The City shall consider input from citizens, City staff, current master plans, and the City Council while developing the CIP. Projects shall be reviewed for their overall effect on the City's finances including the need to issue debt, potential impacts to the tax rate, and operation or maintenance impacts. Once complete, the City Manager shall recommend the CIP to the City Council.

Capital costs typically consist of preliminary design, final design, and construction. Costs may involve the acquisition of land or easements as well. Project costs shall be estimated, funding sources identified, and annual operation and maintenance costs computed when determining capital costs for each project. Subsequent years are for planning purposes only, and may move up, back, or be completed in phases as the project becomes more refined based on preliminary engineering and completion of design work.

Projects are to be reviewed annually through the budget process and at year-end. For those projects identified as complete, any remaining money will be returned to fund balance or transferred back to the funds from which the money was transferred. For those projects with identified savings, the project budget will be reduced, and the subsequent savings will flow to fund balance. The savings can then be re-appropriated during the next fiscal year capital budget. Money remaining from bond proceeds will only be used in accordance with legal use of remaining revenues.

The CIP shall be held to the affordability limits identified in the long-range financial plans of the City, taking into consideration pay-as-you-go funding, debt capacity, operating costs, etc. Affordability shall be determined by the revenue assumption used to build the five-year forecast. Projects that cannot be funded in the CIP using the affordability assumptions will be included in the CIP for future reference as an appendix of unfunded requests and considered for future funding or a bond referendum.

Infrastructure Evaluation and Replacement/Rehabilitation - Water, wastewater, drainage, street lighting, streets, sidewalks, municipal facilities, and other infrastructure are fundamental and essential functions for public health and safety, environmental protection, and the economic well-being of the City. As a result, the City's CIP should be focused on ensuring infrastructure replacement and maintenance to accommodate growth. High priority should be given to replacing or rehabilitating capital improvements prior to the time they have deteriorated to the point where they are hazardous, incur high maintenance costs, negatively affect property values, or no longer serve their intended purpose. The decision to repair, replace, or rehabilitate an existing capital asset will be based on which alternative is most cost-effective, by including life-cycling costing, and provides the best value to the City.

Replacement of Capital Assets on a Regular Schedule (Fleet and Technology) - The City shall prepare a schedule for the replacement of its fleet and high technology capital assets on an annual basis. Funding for the replacement of these assets will be accomplished through the annual budget process, using the resources available each fiscal year. Funding sources shall include, but not be limited to, cash on hand, leasing, or trade-ins, based upon a determination of what would be the best for the City.

Capital Expenditure Financing - The City recognizes that there are three basic methods of financing its capital assets: funding from current revenues, funding from fund balance, or funding through the issuance of debt. Types of debt and guidelines for issuing debt are set forth in the Debt Policy statements.

DEBT POLICY

Establish guidelines for debt financing that will provide needed facilities, land, capital equipment and infrastructure improvements while minimizing the impact of debt payments on current and future revenues.

Use of Debt Financing - Debt financing, including general obligation bonds, revenue bonds, certificates of obligation, certificates of participation, lease purchase agreements, and other obligations permitted to be issued or incurred under Texas law, shall only be used to purchase capital assets that cannot be prudently acquired from current revenues, fund balance, or combination of the two. Debt financing will be used to fund infrastructure improvements and additions, or for the purposes of refunding existing obligations. Debt will not be used to fund current operating expenditures.

Affordability - The City shall use an objective analytical approach to determine whether it can afford to issue tax-backed debt (General Obligation, Certificates of Obligation, Tax Certificates), revenue-backed debt, sales tax-backed debt, or any other financing permitted by State law. The process shall include an internal feasibility analysis for each long-term financing option which analyzes the impact on current and future budgets, including tax and utility rates. The process shall also include the benefits of the proposed projects. The decision on whether to issue new debt shall be based on the benefits of the projects, current conditions of the municipal bond market, and the cost to the City for the new debt.

Bond Ratings - During the issuance of additional debt to finance projects, the City shall consider the statements of the rating agencies on the City's financial situation and shall, with the assistance of the City's financial advisor (if contracted), consider the appropriateness of pursuing a different rating in connection with an issuance of obligations. The City shall also maintain full disclosure of operations and open lines of communications with the rating agencies, whether in connection with an issuance of obligations or as routine surveillance, and ensure timely and appropriate disclosure of any changes in the City's rating.

The City will continually strive to maintain or increase the current bond ratings by prudently managing funds and by reviewing and monitoring financial policies, budgets, forecasts and the financial health of the City. Ratings reflect the assessment and evaluation of the following factors: local economic activity, strong financial policies, budgetary performance and flexibility, total liquidity and reserve balances, debt and contingent liability (evaluation of debt carrying costs as a percentage of expenditures with adjustments for self-supporting debt), and impact of future debt issuance on bond ratings/debt profile and outlook.

Debt Capacity - The City shall complete an annual debt capacity assessment to ensure that proposed debt is affordable and contributes to the financial strength of the City. The debt capacity is the upper limit on the dollar amount of capital improvements that the City can afford to fund from debt. In no case will the City issue general obligation debt that will require a debt service tax rate of $1.50 per $100 assessed valuation, based on a 90% collection rate, which is the maximum tax rate permitted by State law.

For long-term planning, debt capacity calculations shall assume market rates for the average annual interest costs at the time the capacity is determined. Future refunding of any outstanding bonds and debt service requirements on current and proposed debt shall not be considered in such analysis. The maximum capacity on debt supported by property tax shall be determined by an amount of annual debt service that the City can absorb within the proposed tax rate allocation for debt based on assumed growth in assessed valuation.

The maximum capacity for revenue debt shall be determined by the amount of annual debt service that the City can absorb within a proposed rate structure, or which can be supported by existing revenues or projected revenues pursuant to revenue bond covenants, including but not limited to the additional parity bonds test and the coverage of revenues by total annual parity bond debt service. Factors that may be included in the annual debt capacity determination are existing debt obligations, various measures of debt burden on the community, debt-to-assessed-value ratio, evaluation of revenue and expenditure trends, debt per capita, taxable value per capita, market factors (interest rates, credit ratings, market status, etc.), or statutory or constitutional requirements.

Certificates of Obligations (COs) - Certificates of Obligation may be issued without voter approval to finance any public works project or capital improvement as permitted by state law. It is the City's policy to utilize COs to finance public improvements in certain circumstances only after determining the City's ability to assume additional debt. Such circumstances include, but are not limited to, issuing COs when conditions require a capital improvement to be funded rapidly rather than waiting for a General Obligation (GO) bond election, for projects where there is no funding source available and the project is determined to be in the best interest of the City, if it would be more economical to issue COs rather than issuing GO bonds, revenue bonds, or tax bonds, for projects which the City will be reimbursed by developers (principal and interest), or for projects that need to be completed without voter approval, such as street construction and maintenance, rehabilitation of water and sewer lines, etc.

Revenue Bonds - Revenue bonds are generally payable from a designated source of revenue. They do not require voter approval. For the City to issue new bonds, revenues, as defined in the ordinance authorizing the bonds in question, shall meet the bond coverage ratio as defined in the ordinance, and shall meet the additional parity bonds test if parity bonds are outstanding. Annual adjustments to the City's rate structures for enterprise funds will be made as necessary to maintain the coverage factor. If the City should issue COs for water or wastewater improvements, the utilities fund may contribute to the repayment of the annual debt service associated with the issue.

General Obligation (GO) Bonds - When the list of projects contains items that the City Council wishes to fund but cannot afford, the City may consider using GO bonds as a revenue source. GO bonds require voter approval and are secured by a promise to levy taxes in an amount necessary to pay annual debt service. Some GO bonds must be issued for projects in accordance with the work specified in the bond proposition as it relates to state laws.

Bond Elections - The time of general obligation bond elections shall be determined by the inventory of current authorized, unissued bonds remaining to be sold and the CIP. The total dollar amount of bond election propositions recommended to the voters should typically not exceed the City's estimated ability to issue the bonds within a seven-year period. An analysis showing how the new debt, combined with current debt, impacts the City's tax rate and debt capacity should accompany every future bond issue proposal.

Debt Structures - The City shall normally issue bonds with a life not to exceed 25 years for GO bonds and 30 years for revenue bonds, but in no case should the bonds have a life longer than the useful life of the asset. The City shall seek level or declining debt repayment schedules and shall seek to retire 90% of the total principal outstanding within 20 years of the issuance date. There shall always be at least interest paid in the first fiscal year after a bond issue. Normally, there shall be no capitalized interest included in the debt structure except for debt issuances reimbursing developers for infrastructure or in the case in which the project will generate revenue, but it takes a couple of years to produce the revenue. Capitalized interest should normally not exceed two years.

Debt Refunding - The City's financial advisor (if contracted) shall monitor the municipal bond market for opportunities to obtain interest savings by refunding outstanding debt. Generally, the net present value savings of a particular debt refund process should exceed 3% of the refunded maturity. Exceptions may include a necessary debt restructuring, bond covenant revisions necessary to facilitate the ability to provide services or to issue additional debt, or when refunding is combined with a new debt issuance.

Interest Earnings and Remaining Bonds Proceeds - Debt interest earned on bond proceeds will be limited to funding changes to the bond financed CIP in compliance with the voted propositions, cost overruns on bond projects, or debt service payments on the bonds issued. Issued but unspent bond proceeds may be appropriated for projects consistent with the ballot language after completion of projects identified in the approved bond propositions.

Sale Process - The City shall use a competitive bidding process for the sale of debt unless the nature of the issue warrants a negotiated sale. The City may consider utilizing, in consultation with the City's financial advisor (if contracted), a negotiated process when the issue is, or contains, refinancing that is dependent on market or interest rate timing, the interest rate environment, market or economic factors may affect the bond issue, or if the nature of the debt is unique and requires particular skills from the underwriters involved. The City shall award the bonds based on True Interest Costs (TIC). However, the City may award bonds based on Net Interest Cost (NIC) if the financial advisor agrees that the NIC basis can satisfactorily determine the lowest and best bid.

Underwriting Syndicates - The City's financial advisor (if contracted) shall attempt to involve qualified and experienced firms, which consistently submit to the City and actively participate in the City's competitive sale in its negotiated underwriting. In conjunction with the City, the financial advisor shall recommend the structure of underwriting syndicates that will be optimal for the type and amount of debt being issued. However, the financial advisor is prohibited from underwriting the City's bonds while under contract with the City for municipal advisory services, and for a period of one year after termination of the municipal advisory contract.

Covenant Compliance - The City will comply with all covenants stated in the bond ordinance, including providing for annual disclosure information and providing for material event notices.

Arbitrage Rebate Monitoring and Reporting - Arbitrage is purchasing in one market and selling in another to make profit. Relating to debt, it means earning higher interest on the investment of bond proceeds above the interest paid on the debt. The City will maintain a system of recordkeeping and reporting to meet the arbitrage rebate compliance requirement of the Internal Revenue Service (IRS) regulations. The recordkeeping shall include tracking expenditures and projections, calculating interest earned on the bonds, recording rebate payments, and remitting any rebate earnings to the federal government in a timely manner to preserve the tax-exempt status of the outstanding debt. Due to the specialized nature of the calculations, this function will typically be outsourced.

Lease Purchase Agreements - The City will use lease purchase agreements for the acquisition of equipment when they are cost-effective, cost-efficient, and provide attractive terms. All lease purchase agreements above $50,000 will be approved by the City Council.

CASH MANAGEMENT AND INVESTMENTS

The objective is to maintain the City's cash in such a manner to ensure the absolute safety of principal, meet the liquidity needs of the City, mitigate risk through diversification of funds, and achieve the highest possible yield.

Investment Policy - All aspects of cash investment and management shall be designed to ensure safety and integrity of the City's financial assets. Cash investment and management activities shall be conducted in full compliance with prevailing local, state, and federal regulations. The City shall design and establish policies relating to a variety of investment management issues, such as the eligibility and selection of various brokers and dealers, safekeeping requirements, collateral requirements, delivery-versus-payment requirements, weighted average maturity requirements and such other aspects of the program, which necessitate standard setting in pursuit of appropriate prudence and enhanced protection of assets.

Investment Strategy - The City maintains a consolidated portfolio in which it pools its funds for investment purposes. The City's investment program seeks to achieve safety of principal, adequate liquidity to meet cash needs, diversification to mitigate risk, and reasonable yields commensurate with the preservation of principal and liquidity. Refer to the Investment Policy as adopted by the City Council.

Interest Income - Interest earned from investments shall be distributed to the funds from which the principal amounts were provided.

Depository - The City will select an official bank through a formal bidding process to provide the most comprehensive, flexible, and cost-effective banking services available. The City will bid out depository services every five years at a minimum. The City will review the financial health of the current depository annually to evaluate performance including, but not limited to, earnings, assets, capital, and liquidity. Only officials authorized by the City Council through a deposit contract may open accounts in the name of the City or its component units.

Collateralization of Deposits - The City shall have pledged collateral held by an independent third-party institution and evidenced by a written receipt. The value of the pledge collateral should be compared to market monthly and shall be at least 102% of the par or market value of the investments, whichever is greater. Substitutions of collateral shall meet the requirements of the collateral agreement and have prior written approval. Collateral shall not be released until the replacement collateral has been received, if the release of the collateral should result in the value being under 102% of par value. The pledge of collateral shall comply with the City's Investment Policy.

GRANTS

The City will seek, apply for, and effectively administer federal, state, and local grants, which support the City's current priorities and policy objectives.

Approval - Any grant to be utilized by the City must be approved by the City Manager prior to submission of any application for grant funds.

Grant Administration - When a new grant agreement is signed, the Finance Director will initiate a meeting with the department who will be the program contact for the grant. At this meeting, roles and responsibilities relating to the administration of the grant will be established, and account numbers for the payment of invoices will be provided. Finance requires all grant files contain the following:

1. Copy of signed grant application and/or agreement
2. Copy of check vouchers and/or invoices for all expenditures that are allocated to the grant
3. Copy of requests to draw funds
4. Any correspondence (email, fax, etc.) relating to the grant

Most grants require quarterly reports. Quarterly financial reports are prepared by the finance department, based on financial and other information provided by the department administering the grant. Program reports are generally prepared by the department administering the grant. Reimbursement requests should be prepared as often as possible, and excessive expenditure payments requiring reimbursement should not accumulate before preparing a request. Once the amount of funds to be withdrawn is known, a copy of the request is prepared for the finance department.

File Review - The finance department reviews each grant file before the annual and interim audit. Single audit summary reports are prepared by finance for the auditor's review if required based on thresholds for single audits. All supplemental schedules are also prepared by the finance as part of any single audit.

BUDGET MANAGEMENT AND ADJUSTMENTS

The City wishes to establish guidelines and procedures necessary to effectively administer and control the annual budget, a financial plan of operation and roadmap for the provision of services to the citizens. Estimated expenditures shall not exceed estimated revenues. The total estimated expenditures of all fund types shall not exceed the total estimated resources of each fund (prospective income plus cash on hand). Responsibility is assigned to the City Manager, who may delegate responsibility to each department head, for maintaining expenditures within each department or fund to which they are associated. Department heads are responsible for recommending transfers within their department. Approval from the City Council is required to complete the process. If supplemental appropriations are deemed necessary during the fiscal year, the City Manager is responsible for verifying the availability of funds. A budget ordinance is then sent to City Council for approval. City Council may approve emergency appropriations which may arise during the fiscal year by emergency ordinance, requiring only one reading in accordance with the provisions of the charter. This is necessary to enable a department to continue operations in times of emergency and change yet still adhere to the budget requirements as outlined in the City Charter.

LONG-RANGE BUDGETING

General Fund

	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ESTIMATED	FY 2027 PROPOSED	FY 2028 PROJECTED	FY 2029 PROJECTED	FY 2030 PROJECTED	FY 2031 PROJECTED
Fund Balance - Beginning	**8,375,974**	**8,472,825**	**8,195,249**	**8,822,237**	**10,346,955**	**9,596,955**	**9,596,955**	**9,596,955**	**9,596,955**
General Fund Revenues									
Sales Taxes	629,823	828,921	1,045,301	1,000,591	1,076,766	1,130,604	1,198,441	1,246,378	1,296,233
Ad Valorem Taxes	3,415,730	1,493,444	1,696,412	6,098,422	7,835,645	8,109,893	8,434,288	8,687,317	8,947,936
Licenses and Permits	2,392,454	3,852,111	4,142,469	3,119,991	3,311,390	3,576,301	3,755,116	3,942,872	4,140,016
Franchise/ROW Fees	257,885	567,534	559,265	661,413	630,000	680,400	734,832	793,619	857,108
Fines and Fees	370,553	391,548	518,966	450,235	475,950	494,988	514,788	535,379	556,794
Grants	1,284	250	325,985	2,210	-	2,692	2,783	1,520	1,593
Interest	55,686	158,536	128,001	144,085	125,000	131,250	133,875	136,553	139,284
Other Sources	638,867	1,372,666	2,207,326	1,531,702	1,475,852	1,505,369	1,535,476	1,566,186	1,597,510
Transfers-In	-	-	-	-	372,736	385,782	399,284	413,259	425,657
Total General Fund Revenues	**7,762,282**	**8,665,010**	**10,623,725**	**13,008,649**	**15,303,339**	**16,017,279**	**16,708,883**	**17,323,082**	**17,962,130**
General Fund Expenditures									
Transfers-Out	50,000	144,682	-	-	6,140,232	6,355,140	6,577,570	6,807,785	7,046,057
Administration	905,876	1,114,100	2,397,259	1,596,033	449,125	471,581	495,160	576,862	594,168
City Attorney	-	-	-	-	315,724	331,510	348,086	365,490	383,764
Information Technology	-	-	-	-	358,158	376,066	394,869	414,613	493,389
City Secretary/City Council	-	-	-	-	336,466	353,289	370,954	389,501	408,977
Human Resources	-	-	-	-	192,831	241,039	253,091	265,745	279,032
Finance	135,978	216,337	259,521	319,859	588,196	617,606	629,958	642,557	668,259
Police	1,368,838	1,545,524	2,053,186	2,369,763	2,808,261	3,089,087	3,305,323	3,404,483	3,506,617
Animal Control	81,868	91,530	129,335	124,544	92,324	94,632	96,998	99,423	101,908
Emergency Management	895	322,611	41,731	22,598	50,000	50,625	51,258	51,899	52,547
Municipal Court	234,001	237,242	257,973	262,901	365,034	374,160	383,514	393,102	402,929
Public Works	666,573	448,548	736,002	465,288	843,988	865,088	934,295	971,667	1,010,533
Facilities	-	-	-	-	186,500	192,095	197,858	203,794	209,907
Parks and Recreation	190,120	187,903	250,819	236,231	92,000	93,840	95,717	97,631	99,584
Events	-	-	-	-	126,500	128,398	130,323	132,278	134,262
Community Development	3,598,236	2,519,979	2,771,610	5,524,214	1,734,924	1,778,297	1,822,755	1,868,323	1,915,031
Fire Marshal/Building Official	389,383	506,518	601,425	513,299	291,476	298,763	306,232	313,888	321,735
Code Enforcement	-	-	-	-	31,600	32,232	32,877	33,534	34,205
Captial and Planning Projects	43,662	1,607,614	497,875	49,200	1,050,000	273,832	282,046	290,508	299,223
Total General Fund Expenditures	**7,665,431**	**8,942,586**	**9,996,737**	**11,483,931**	**16,053,339**	**16,017,279**	**16,708,883**	**17,323,082**	**17,962,130**
Net Revenues over (Expenditures)	**96,851**	**(277,576)**	**626,988**	**1,524,718**	**(750,000)**	**-**	**-**	**-**	**-**
Fund Balance - Ending	**8,472,825**	**8,195,249**	**8,822,237**	**10,346,955**	**9,596,955**	**9,596,955**	**9,596,955**	**9,596,955**	**9,596,955**
Less - Emergency Reserve (25% Expenses)	1,916,358	2,235,647	2,499,184	2,870,983	4,013,335	4,004,320	4,177,221	4,330,770	4,490,533
Unencumbered Fund Balance	6,556,467	5,959,602	6,323,053	7,475,972	5,583,620	5,592,635	5,419,734	5,266,184	5,106,422

LONG-RANGE BUDGETING

Utility Fund

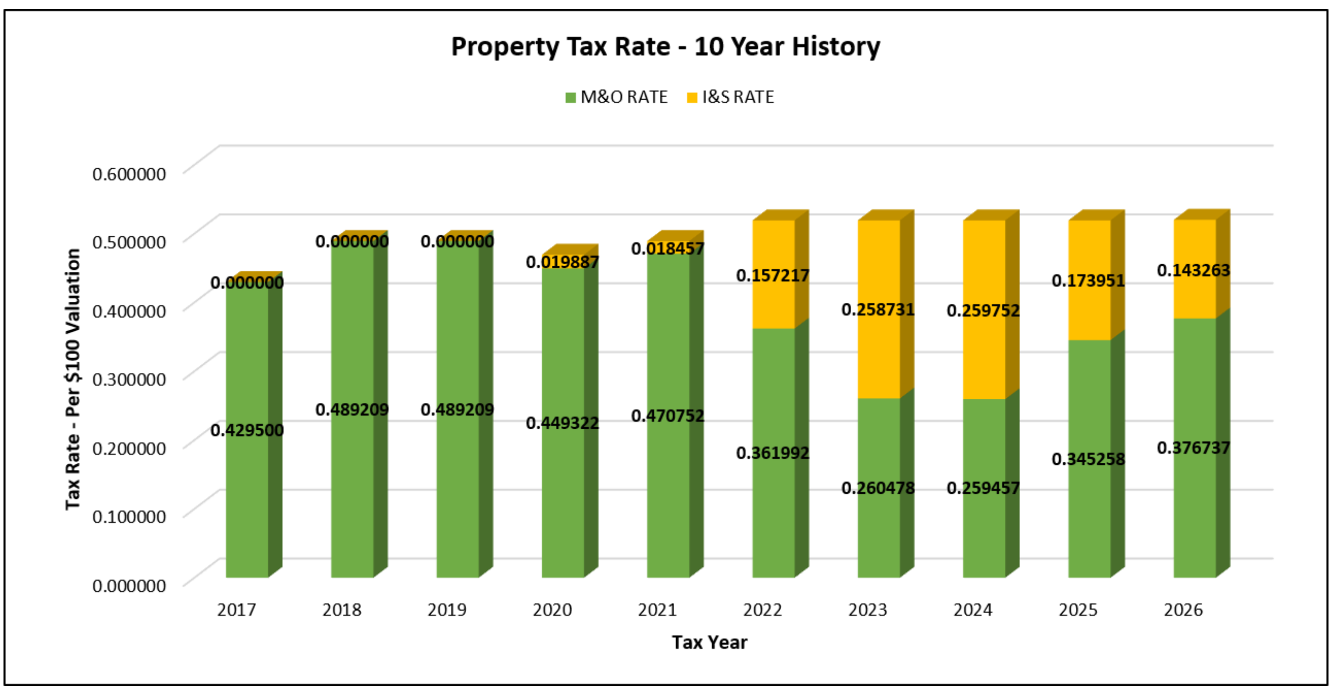
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ESTIMATED	FY 2027 PROPOSED	FY 2028 PROJECTED	FY 2029 PROJECTED	FY 2030 PROJECTED	FY 2031 PROJECTED
Fund Balance - Beginning	**-**	**5,329,955**	**28,139,102**	**76,376,270**	**77,571,591**	**77,571,591**	**77,675,443**	**77,917,148**	**77,919,162**
Utility Fund Revenues									
Licenses and Permits	-	108,564	2,597,091	2,084,464	2,220,000	3,108,000	3,263,400	3,393,936	3,563,633
Franchise/ROW Fees	-	29,753	14,472	(31,601)	-	10,000	9,300	8,649	8,044
Service Accounts	-	992,749	4,861,786	4,904,184	3,517,250	4,924,150	5,170,358	5,377,172	5,646,030
Interest	-	397	19,816	35,277	10,000	25,000	25,500	26,010	26,270
Other Sources	-	22,353,855	47,330,408	42,082	-	15,570	15,726	15,883	16,042
Total Utility Fund Revenues	**-**	**23,485,319**	**54,823,574**	**7,034,406**	**5,747,250**	**8,082,720**	**8,484,284**	**8,821,650**	**9,260,019**
Utility Fund Expenditures									
Personnel and Benefits	-	-	-	1,166	-	80,069	82,471	84,945	87,494
Contracts and Agreements	-	218,828	3,475,935	3,631,267	4,124,750	5,774,650	6,005,636	6,245,861	6,558,155
Materials and Supplies	-	169,450	326,602	168,322	282,500	288,150	291,032	296,852	302,789
Specialized Services	-	114,867	1,327,342	2,038,331	490,000	686,000	713,440	741,978	779,076
Capital Outlays	-	173,027	1,456,526	-	-	-	-	-	-
Transfers-Out	-	-	-	-	850,000	1,150,000	1,150,000	1,450,000	1,450,000
Total Utility Fund Expenditures	**-**	**676,172**	**6,586,405**	**5,839,085**	**5,747,250**	**7,978,869**	**8,242,579**	**8,819,636**	**9,177,514**
Net Revenues over (Expenditures)	**-**	**22,809,147**	**48,237,168**	**1,195,321**	**-**	**103,851**	**241,705**	**2,014**	**82,505**
Fund Balance - Ending	**-**	**28,139,102**	**76,376,270**	**77,571,591**	**77,571,591**	**77,675,443**	**77,917,148**	**77,919,162**	**78,001,667**
Less - Emergency Reserve (25% Expenses)	-	169,043	1,646,601	1,459,771	1,436,813	1,994,717	2,060,645	2,204,909	2,294,378
Unencumbered Fund Balance	-	27,970,058	74,729,669	76,111,820	76,134,779	75,680,725	75,856,503	75,714,252	75,707,288

TAX RATE DISTRIBUTION

The City is permitted by the State of Texas Constitution to levy property taxes up to $2.50 per $100 of assessed valuation for general government services based on the City's population. Within the $2.50 maximum levy there is no legal limit upon the amount of property taxes which can be levied for debt service. For FY 2026-27, City Council approved a maintenance and operation (M&O) tax rate of $0.376737/$100 valuation, and an interest and sinking (I&S) tax rate of $0.143263 per $100 valuation, totaling $0.520000/$100 of taxable property value. The estimated 2026 net taxable value for FY 2026-27 is $1,503,907,067.

Tax Rate Distribution (Last 10 years)

FISCAL YEAR	MAINT OPER	DEBT SERVICE	TOTAL TAX	TAXABLE VALUE
2017-18	0.429500	0.000000	0.429500	$ 124,333,986
2018-19	0.489209	0.000000	0.489209	$ 183,767,816
2019-20	0.489209	0.000000	0.489209	$ 262,186,405
2020-21	0.449322	0.019887	0.469209	$ 573,155,941
2021-22	0.470752	0.018457	0.489209	$ 710,263,085
2022-23	0.361992	0.157217	0.519209	$ 881,532,337
2023-24	0.260478	0.258731	0.519209	$ 947,360,752
2024-25	0.259457	0.259752	0.519209	$1,190,385,224
2025-26	0.345258	0.173951	0.519209	$1,396,584,882
2026-27	0.376737	0.143263	0.520000	$1,503,970,067



TAXABLE VALUE HISTORY

2026 (FY 2026-27) Taxable Value: **$1,503,970,067**

The Brazoria County Appraisal District is responsible for establishing appraised values according to procedures established by the Texas Legislature. Property taxes each year levied on October 1st are due upon receipt. They become delinquent on February 1st of the following year. The City's property taxes are billed and collected by the County Tax Assessor-Collector. After certification of the taxable values by the Central Appraisal District, the county bills the tax levies (around October), with additional tax bills sent in December, February, April and July. In July delinquent taxes are submitted to the County's delinquent tax attorneys for final collection or other disposition.

MAJOR REVENUE SOURCES

CURRENT PROPERTY TAXES

Property (ad valorem) taxes attach as an enforceable lien on property each January 1st. The City's property tax is levied each October 1st on the assessed value listed the previous January 1st for all real and business personal property located in the City. Assessed values are established by the Central Appraisal District of Brazoria County at 100% of the estimated market value and certified by the Appraisal Review Board. Pursuant to state law, individual residential values with homestead exemptions cannot increase more than 10% annually. The FY 2026-27 (2026 Tax Year) taxable value from the Brazoria County Appraisal District (including TIRZ incremental adjustment) is $1,503,970,067. This is a 7.7% increase from the prior year's certified taxable value. The City sets a tax rate on the basis of cents per $100 of property valuation. The tax rate is comprised of two components – maintenance and operation (M&O) rate and debt service (I&S) rate.

Although there is no statutory debt limit for small municipalities, truth-in-taxation criterion does specify a maximum tax rate that a city may assess. Debt service requirements must be met first, followed by maintenance and operation. The property tax rate to meet these needs cannot exceed $2.50 per $100 of assessed valuation.

SALES TAX REVENUE

The sales tax rate in the City of Iowa Colony is 8.25% of taxable goods or services sold or delivered within the boundaries of the City. The tax is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts. Of the 8.25% tax rate, the State of Texas retains 6.25% of the total and distributes 1.0% to the City of Iowa Colony, 0.5% to the Iowa Colony Crime Control and Prevention District (CCPD), and 0.5% to Brazoria County.

FRANCHISE FEES

The City of Iowa Colony maintains franchise agreements with utilities that use the City's right-of-way (ROW) to conduct their business. The agreements contain a franchise fee clause, which requires the utilities to compensate the City for use of ROWs. Generally, the fees are based upon a percentage of a utility's gross receipts or a per-unit usage charge (generated by customers located within the City's corporate limits). These revenues are accounted for in the General Operating Fund.

- Electric franchise fees are charged for use of city streets and ROWs. These fees are received quarterly and are based on kilowatt-hours delivered within city limits.

- Gas franchise fees are charged for use of city streets and ROW's. This fee is based on a percentage of gross revenue.

- Telecommunication franchise fees are received from certified telecommunications providers based on the number of lines within the municipality and the rate for each category of line calculated monthly. Fee-per-access line is regulated by the Public Utility Commission.

- Cable Television Franchise fees are paid to the City for use of city streets and ROWs. Payments are made quarterly and are based on a percentage of the cable operator's gross receipts.

COURT FINES AND FEES

Court fine collections fluctuate in relation to the number of citations issued and the amount of court fines collected. These fines are primarily derived from violations of local ordinances and traffic offenses. Collections vary from year to year due to some fines and forfeitures being settled by jail time or violators performing community service.

WATER AND WASTEWATER SERVICES

The Utility fund accounts for the water and wastewater utilities for the City of Iowa Colony. Revenues for this fund are derived primarily from user charges (charges for service) in addition to license & permit fees related to water and wastewater services.

SANITATION SERVICES

The Sanitation fund accounts for the collection of solid waste for the City of Iowa Colony. Revenues for this fund are derived primarily from user charges (charges for service). The fund operates as a pass-through fund with the revenues collected being used to pay for the contracted service-provider used by the City.

OVERALL REVENUES/EXPENDITURES BY FUND

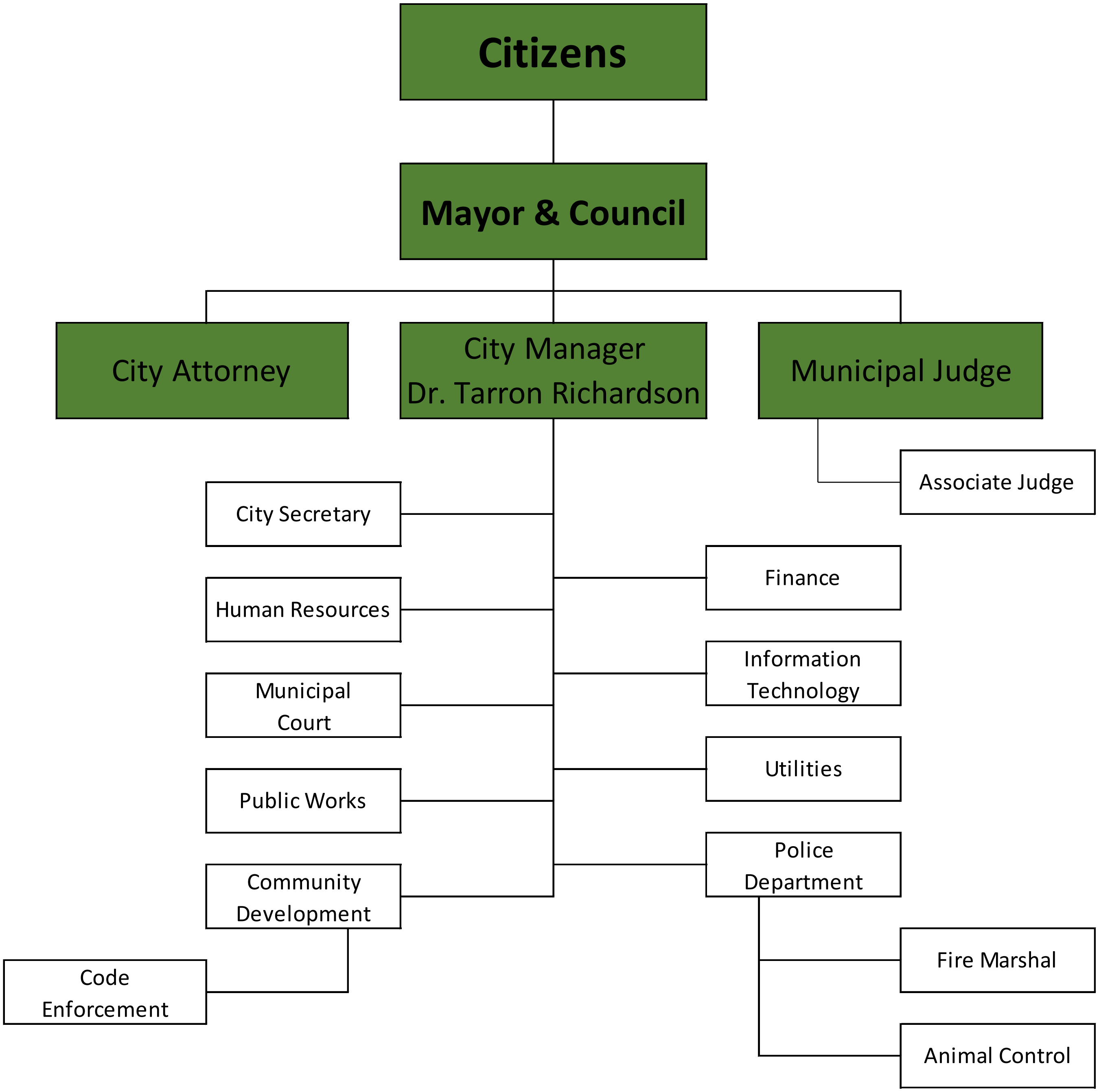
	GENERAL FUND	RETAINER FUND	SERIES 2022 PROJECT FUND	CRIME CONTROL FUND	POLICE SEIZURE FUND	DEBT SERVICE FUND	CIP GENERAL FUND	PULIC SAFETY GRANTS FUND	PARKLAND FUND
Fund Balance - Beginning	**10,346,955**	**192,216**	**356,762**	**717,636**	**1,585**	**1,174,216**	**(209,724)**	**(206,827)**	**703,132**
Revenues by Type									
Sales and Use Taxes	1,076,766	-	-	375,000	-	-	-	-	-
Ad Valorem Taxes	7,835,645	-	-	-	-	-	-	-	-
Licenses and Permits	3,311,390	-	-	-	-	-	-	-	300,000
Franchise/ROW Fees	630,000	-	-	-	-	-	-	-	-
Fines and Fees	475,950	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-
Service Accounts	-	-	-	-	-	-	-	-	-
Interest	125,000	60,000	-	25,000	-	-	-	-	-
Other Sources	1,475,852	-	-	-	-	300,000	-	-	-
Transfers-In	372,736	-	-	-	-	1,901,354	-	-	-
Total Revenues by Type	**15,303,339**	**60,000**	**-**	**400,000**	**-**	**2,201,354**	**-**	**-**	**300,000**
Expenditures by Type									
Personnel and Benefits	5,162,066	-	-	386,663	-	-	-	193,599	-
Contracts and Agreements	2,625,309	60,000	-	51,500	-	-	-	-	-
Materials and Supplies	654,532	-	-	210,500	-	-	-	-	-
Specialized Services	252,000	-	-	5,000	-	-	-	-	-
Investments and Debt	-	-	-	-	-	2,201,354	-	-	-
Capital Outlays	1,050,000	-	-	84,000	-	-	-	-	-
Transfers-Out	6,309,432	-	372,736	-	-	-	-	-	-
Total Expenditures by Fund	**16,053,339**	**60,000**	**372,736**	**737,663**	**-**	**2,201,354**	**-**	**193,599**	**-**
Fund Balance Adjustment	-	-	-	-	-	-	-	-	-
Ending Fund Balance	**9,596,955**	**192,216**	**(15,974)**	**379,973**	**1,585**	**1,174,216**	**(209,724)**	**(400,426)**	**1,003,132**

	COURT TECHNOLOGY FUND	COURT SECURITY FUND	COURT SEC AND TECH FUND	YOUTH DIVERSION FUND	ARPA FUND	COMPUTER REPLACEMENT FUND	VEHICLE REPLACEMENT FUND	MUD PAYMENT FUND	TIRZ PAYMENT FUND
Fund Balance - Beginning	**31,536**	**46,844**	**23,334**	**-**	**0**	**-**	**142,847**	**-**	**-**
Revenues by Type									
Sales and Use Taxes	-	-	-	-	-	-	-	-	-
Ad Valorem Taxes	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	-
Franchise/ROW Fees	-	-	-	-	-	-	-	-	-
Fines and Fees	1,000	1,500	20,000	200	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-
Service Accounts	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-	-	-	-
Transfers-In	-	-	81,043	1,000	-	10,000	159,200	1,187,893	3,649,985
Total Revenues by Type	**1,000**	**1,500**	**101,043**	**1,200**	**-**	**10,000**	**159,200**	**1,187,893**	**3,649,985**
Expenditures by Type									
Personnel and Benefits	-	-	-	-	-	-	-	-	-
Contracts and Agreements	-	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	20,000	1,200	-	10,000	-	-	-
Specialized Services	-	-	-	-	-	-	-	1,187,893	3,649,985
Investments and Debt	-	-	-	-	-	-	-	-	-
Capital Outlays	-	-	-	-	-	-	159,200	-	-
Transfers-Out	32,609	48,434	-	-	-	-	-	-	-
Total Expenditures by Fund	**32,609**	**48,434**	**20,000**	**1,200**	**-**	**10,000**	**159,200**	**1,187,893**	**3,649,985**
Fund Balance Adjustment	-	-	-	-	-	-	-	-	-
Ending Fund Balance	**(73)**	**(90)**	**104,377**	**-**	**0**	**-**	**142,847**	**-**	**-**

CITY OF IOWA COLONY, TEXAS
=======================FISCAL YEAR 2026-27 PROPOSED BUDGET=======================

	UTILITY FUND	CIP UTILITY FUND	SERIES 2025 PROJECT FUND	NW REGION WWTP FUND	SOLID WASTE FUND	ICDA GEN OPER FUND	ICDA CIP FUND	ICDA DEBT SERVICE FUND	TOTAL
Fund Balance - Beginning	**77,571,591**	**(5,661,980)**	**27,563,697**	**13,090,006**	**-**	**1,133,249**	**(29,546)**	**2,810,031**	**129,797,563**
Revenues by Type									
Sales and Use Taxes	-	-	-	-	-	15,000	-	-	1,466,766
Ad Valorem Taxes	-	-	-	-	-	4,428,448	-	-	12,264,093
Licenses and Permits	2,220,000	-	-	-	-	-	-	-	5,831,390
Franchise/ROW Fees	-	-	-	-	-	-	-	-	630,000
Fines and Fees	-	-	-	-	-	-	-	-	498,650
Grants	-	-	-	-	-	-	-	-	-
Service Accounts	3,517,250	-	-	-	2,866,060	-	-	-	6,383,310
Interest	10,000	2,500	600,000	-	1,000	-	-	70,000	893,500
Other Sources	-	-	-	2,000,000	-	-	-	-	3,775,852
Transfers-In	-	550,000	-	12,670,000	-	-	-	2,692,952	23,276,163
Total Revenues by Type	**5,747,250**	**552,500**	**600,000**	**14,670,000**	**2,867,060**	**4,443,448**	**-**	**2,762,952**	**55,019,724**
Expenditures by Type									
Personnel and Benefits	-	-	-	-	-	-	-	-	5,742,328
Contracts and Agreements	4,124,750	-	-	1,000,000	-	1,750,496	-	-	9,612,055
Materials and Supplies	282,500	-	-	-	-	-	-	-	1,178,732
Specialized Services	490,000	-	-	-	2,867,060	-	-	-	8,451,938
Investments and Debt	-	552,500	-	-	-	-	-	2,762,952	5,516,806
Capital Outlays	-	-	-	13,670,000	-	-	-	-	14,963,200
Transfers-Out	850,000	-	12,970,000	-	-	2,692,952	-	-	23,276,163
Total Expenditures by Fund	**5,747,250**	**552,500**	**12,970,000**	**14,670,000**	**2,867,060**	**4,443,448**	**-**	**2,762,952**	**68,741,222**
Fund Balance Adjustment	-	-	-	-	-	-	-	-	-
Ending Fund Balance	**77,571,591**	**(5,661,980)**	**15,193,697**	**13,090,006**	**-**	**1,133,249**	**(29,546)**	**2,810,031**	**116,076,065**

PERSONNEL


Citizens
Mayor & Council
City Attorney
City Manager
Dr. Tarron Richardson
Municipal Judge
Associate Judge
City Secretary
Human Resources
Municipal Court
Public Works
Community Development
Code Enforcement
Finance
Information Technology
Utilities
Police Department
Fire Marshal
Animal Control

GENERAL FUND PERSONNEL SCHEDULE	FY 23 Actual	FY 24 Actual	FY 25 Actual	FY 26 Actual	FY 27 Budget
City Manager	1	1	1	1	1
City Attorney	1	1	1	1	1
IT Director	0	1	1	1	1
IT Technician	0	0	0	0	1
City Secretary	1	1	1	1	1
Administrative Assistant	0	0	1	1	1
Senior HR Generalist	0	0	1	1	1
Finance Director	0	0	0	1	1
Senior Accountant	1	1	1	0	0
Accountant	0	1	2	2	2
Police Chief	1	1	1	1	1
Police Lieutenant	0	0	1	1	1
Patrol Sergeant	1	2	2	2	2
Patrol Sergeant (CCPD)	0	0	0	0	2
Administrative Sergeant	1	1	1	1	1
Investigator	2	1	2	2	2
Police Officer	6	8	8	8	9
Police Officer (COPS Grant)	0	0	1	2	2
Lead TCO	1	1	1	0	0
Communications/Records Supervisor	0	0	0	1	1
Telecommunications Officer	0	0	3	3	3
Telecommunications Officer (CCPD)	0	3	1	1	1
Animal Control Officer	0	1	1	1	1
Court Administrator	1	1	1	1	1
Deputy Court Clerk	1	1	2	2	2

GENERAL FUND PERSONNEL SCHEDULE	FY 23 Actual	FY 24 Actual	FY 25 Actual	FY 26 Actual	FY 27 Budget
Public Works Director	0	0	0	0	0
Public Works Superintendent	0	0	1	1	1
Public Works Foreman	1	1	1	1	1
Public Works Crew Leader	1	1	1	0	0
Maintenance Worker I	0	2	2	3	3
Planner	0	0	1	1	1
Permits Coordinator	1	1	1	1	1
Permits Clerk	0	0	1	1	1
Inspector	0	0	0	0	2
Fire Marshal/Building Official	1	1	1	1	1
Inspector	0	0	0	0	1
ALL POSITION TOTAL	**22**	**32**	**43**	**44**	**51**

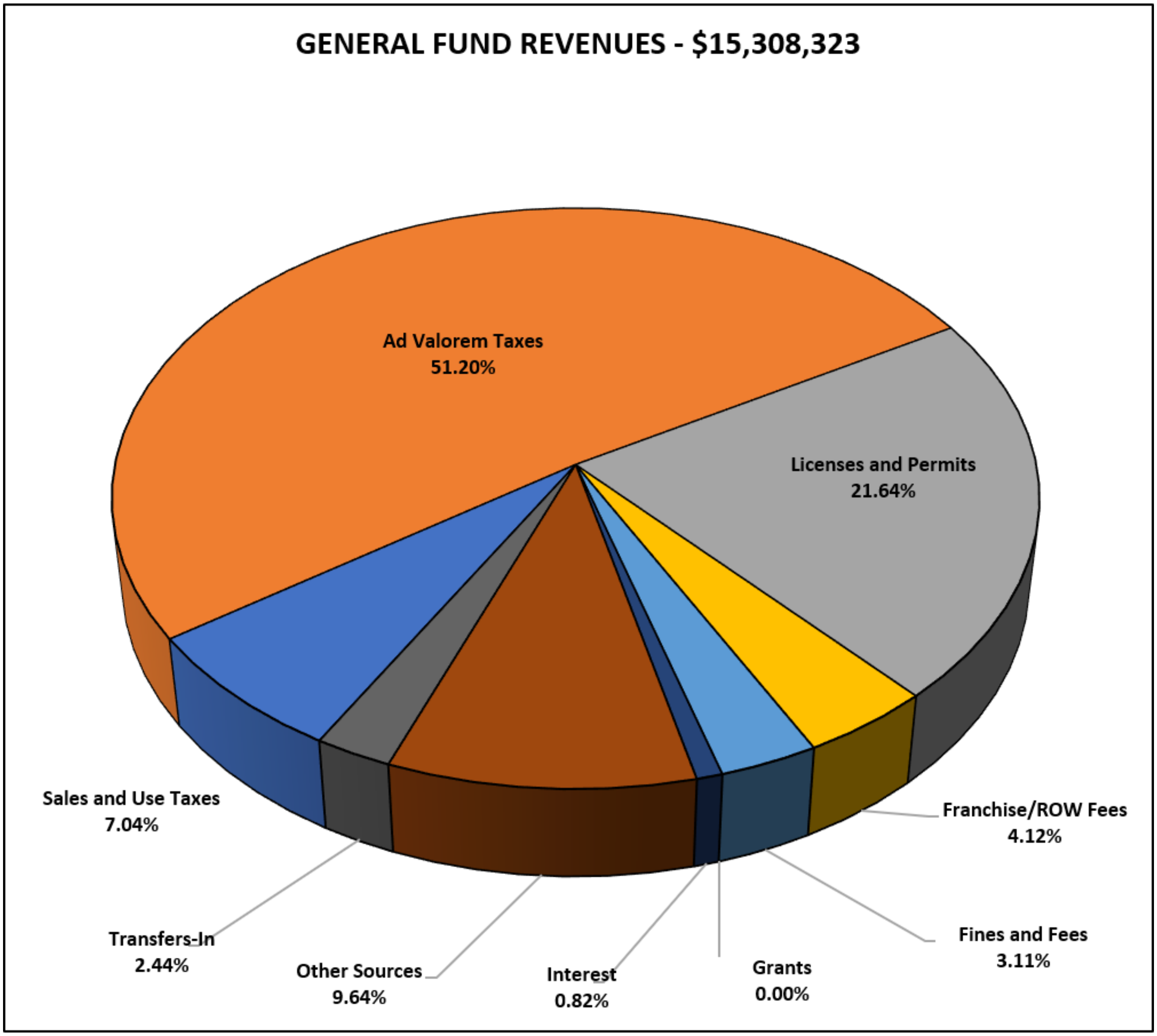
GENERAL FUND (10)

The General Fund is the chief operating fund of the government. The principal sources of revenue for the General Fund are property taxes, sales and use taxes, fines and forfeitures, franchise fees, and permit fees. The primary governmental functions occurring within this fund are general government operations such as City Administration and Finance, Community Development, Public Services, Community Services and Public Safety.

Budget Summary

	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning	**8,375,974**	**8,472,825**	**8,195,249**	**8,822,237**	**8,822,237**	**8,822,237**	**10,346,955**
General Fund Revenues							
Sales Taxes	629,823	828,921	1,045,301	1,205,200	1,205,200	1,000,591	1,076,766
Ad Valorem Taxes	3,415,730	1,493,444	1,696,412	5,845,213	5,845,213	6,098,422	7,835,645
Licenses and Permits	2,392,454	3,852,111	4,142,469	4,603,000	4,603,000	3,119,991	3,311,390
Franchise/ROW Fees	257,885	567,534	559,265	450,000	450,000	661,413	630,000
Fines and Fees	370,553	391,548	518,966	465,700	465,700	450,235	475,950
Grants	1,284	250	325,985	300,000	300,000	2,210	-
Interest	55,686	158,536	128,001	150,000	150,000	144,085	125,000
Other Sources	638,867	1,372,666	2,207,326	549,500	549,500	1,531,702	1,475,852
Transfers-In	-	-	-	-	-	-	372,736
Total General Fund Revenues	**7,762,282**	**8,665,010**	**10,623,725**	**13,568,613**	**13,568,613**	**13,008,649**	**15,303,339**
General Fund Expenditures							
Transfers-Out	50,000	144,682	-	-	-	-	6,140,232
Administration	905,876	1,114,100	2,397,259	1,981,700	1,971,700	1,596,033	449,125
City Attorney	-	-	-	-	-	-	315,724
Information Technology	-	-	-	-	-	-	358,158
City Secretary/City Council	-	-	-	-	-	-	336,466
Human Resources	-	-	-	-	-	-	192,831
Finance	135,978	216,337	259,521	530,500	530,500	319,859	588,196
Police	1,368,838	1,545,524	2,053,186	2,609,200	2,609,200	2,369,763	2,808,261
Animal Control	81,868	91,530	129,335	189,300	199,300	124,544	92,324
Emergency Management	895	322,611	41,731	81,000	81,000	22,598	50,000
Municipal Court	234,001	237,242	257,973	386,000	386,000	262,901	365,034
Public Works	666,573	448,548	736,002	925,000	925,000	465,288	843,988
Facilities	-	-	-	-	-	-	186,500
Parks and Recreation	190,120	187,903	250,819	230,000	230,000	236,231	92,000
Events	-	-	-	-	-	-	126,500
Community Development	3,598,236	2,519,979	2,771,610	5,292,048	5,317,381	5,524,214	1,734,924
Fire Marshal/Building Official	389,383	506,518	601,425	607,400	607,400	513,299	291,476
Code Enforcement	-	-	-	-	-	-	31,600
Captial and Planning Projects	43,662	1,607,614	497,875	679,081	711,132	49,200	1,050,000
Total General Fund Expenditures	**7,665,431**	**8,942,586**	**9,996,737**	**13,511,229**	**13,568,613**	**11,483,931**	**16,053,339**
Net Revenues over (Expenditures)	**96,851**	**(277,576)**	**626,988**	**57,384**	**0**	**1,524,718**	**(750,000)**
Fund Balance Adjustment	-	-	-	-	-	-	-
Fund Balance - Ending	**8,472,825**	**8,195,249**	**8,822,237**	**8,879,621**	**8,822,237**	**10,346,955**	**9,596,955**
Less - Emergency Reserve (25% Expenses)	1,916,358	2,235,647	2,499,184	3,377,807	3,392,153	2,870,983	4,013,335
Unencumbered Fund Balance	6,556,467	5,959,602	6,323,053	5,501,814	5,430,084	7,475,972	5,583,620

General Fund Revenues by Type



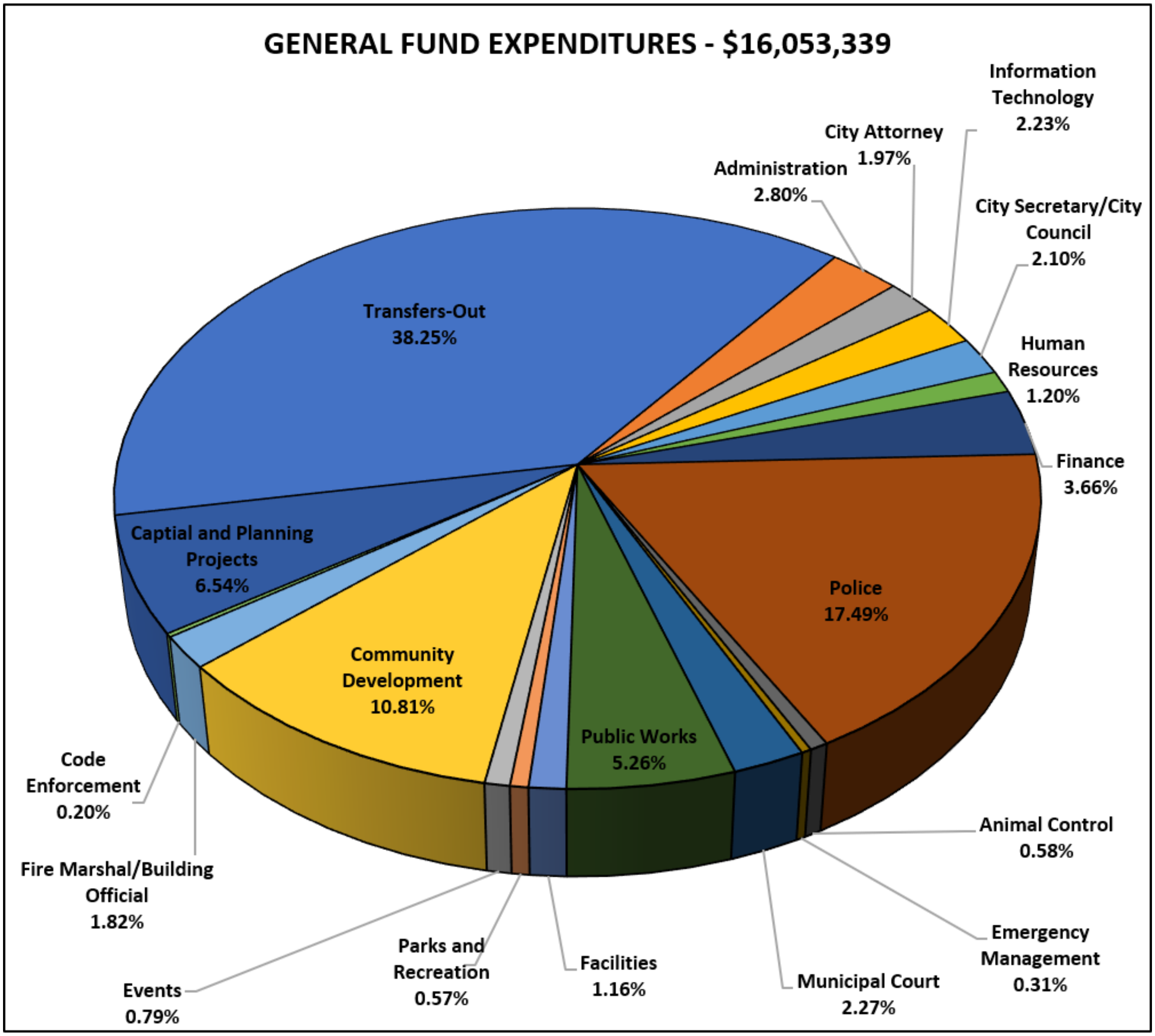
Revenue Detail

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
General Fund Revenues								
Sales and Use Taxes								
10-4109	MIXED BEVERAGE TAX	5,498	6,295	6,753	5,200	5,200	6,363	6,750
10-4110	SALES TAX - CITY	624,325	822,626	1,038,547	1,200,000	1,200,000	994,228	1,070,016
Total Sales and Use Taxes		**629,823**	**828,921**	**1,045,301**	**1,205,200**	**1,205,200**	**1,000,591**	**1,076,766**
Ad Valorem Taxes								
10-4120	PROPERTY TAX - CURRENT	3,393,226	756,091	1,694,080	1,829,332	1,829,332	2,528,703	7,820,645
10-4121	PROPERTY TAX - DELINQUENT	18,272	(2,534)	2,332	500	500	17,592	15,000
10-4130	PROPERTY TAX - TIF CUR 70%	4,232	-	-	-	-	-	-
10-4135	PROPERTY TAX - M31 CUR 70%	-	739,886	-	1,387,883	1,387,883	-	-
10-4143	PROPERTY TAX - MUD 55	-	-	-	2,569,441	2,569,441	3,552,126	-
10-4144	PROPERTY TAX - MUD 92	-	-	-	58,057	58,057	-	-
Total Ad Valorem Taxes		**3,415,730**	**1,493,444**	**1,696,412**	**5,845,213**	**5,845,213**	**6,098,422**	**7,835,645**
Licenses and Permits								
10-4201	BUILDING CONSTRUCTION PERMITS	1,124,678	1,480,687	2,062,512	2,400,000	2,400,000	1,405,598	1,450,000
10-4202	TRADE FEES	122,087	70,242	139,713	150,000	150,000	161,731	175,000
10-4203	REINSPECTION FEES	13,800	87,625	154,525	180,000	180,000	123,082	150,000
10-4204	SIGN PERMITS	1,250	950	3,250	5,000	5,000	3,982	4,000
10-4205	PROPERTY IMPROVEMENT PERMITS	3,093	5,205	2,323	5,000	5,000	273	1,000
10-4206	DIRT WORK PERMITS	1,750	1,750	3,500	5,000	5,000	20,673	10,000
10-4207	DRIVEWAY PERMITS	150	650	450	500	500	164	250
10-4208	ENCROACHMENT PERMITS	-	450	150	500	500	-	250
10-4210	CULVERT PERMITS	300	350	600	1,000	1,000	2,400	1,500
10-4211	COMMERCIAL VEHICLE PERMITS	1,300	1,200	950	1,500	1,500	3,055	2,000
10-4212	PARK USE PERMITS	1,300	4,150	4,150	2,500	2,500	982	2,000
10-4213	MOBILE FOOD UNIT PERMITS	4,500	5,925	4,725	5,500	5,500	1,036	-
10-4214	SOLICITATION PERMITS	-	-	50	500	500	55	100
10-4301	PRELIMINARY PLAT FEES	82,570	77,410	94,260	80,000	80,000	73,813	85,000
10-4302	FINAL PLAT FEES	61,075	75,380	53,220	80,000	80,000	70,481	60,000
10-4303	ABBREVIATED PLAT FEES	15,495	9,360	7,540	10,000	10,000	-	5,000
10-4305	EARLY PLAT RECORDING FEES	60,228	82,671	265,757	350,000	350,000	46,852	75,000
10-4401	INFRASTRUCTURE PLAN REVIEW FEES	266,161	315,687	444,123	350,000	350,000	329,597	350,000
10-4403	CIVIL SITE PLAN REVIEW FEES	628,617	1,255,187	879,772	950,000	950,000	865,215	922,290
10-4501	REZONING FEES	4,100	8,000	4,000	6,000	6,000	1,091	4,000
10-4502	ROW PLAN REVIEW FEES	-	1,000	1,750	2,000	2,000	545	1,000
10-4503	SPECIFIC USE PERMITS	-	1,000	3,000	3,000	3,000	2,182	3,000
10-4504	WATER METER FEES	-	367,231	-	-	-	-	-
10-4809	PENALTIES/OTHER FEES	-	-	12,148	15,000	15,000	7,185	10,000
Total Licenses and Permits		**2,392,454**	**3,852,111**	**4,142,469**	**4,603,000**	**4,603,000**	**3,119,991**	**3,311,390**

Revenue Detail (cont.)

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
General Fund Revenues								
Franchise/ROW Fees								
10-4601	FRANCHISE - ELECTRIC	233,791	414,076	255,193	250,000	250,000	274,957	275,000
10-4602	FRANCHISE - GAS	-	126,090	73,660	65,000	65,000	96,274	75,000
10-4603	TELECOMM - SALES TAX	24,094	27,368	50,182	35,000	35,000	37,406	30,000
10-4604	FRANCHISE - WATER/WASTEWATER	-	-	180,230	100,000	100,000	252,777	250,000
Total Franchise/ROW Fees		**257,885**	**567,534**	**559,265**	**450,000**	**450,000**	**661,413**	**630,000**
Fines and Fees								
10-4701	CITATIONS/WARRANTS	217,612	104,251	134,405	125,000	125,000	108,823	125,000
10-4703	MUNICIPAL JURY FEES	261	226	106	100	100	257	200
10-4704	LOCAL TRUANCY PREVENTION	13,048	5,207	205	100	100	77	-
10-4705	TIME PAYMENT FEE	705	660	810	500	500	1,145	750
10-4709	COURT COSTS	138,926	281,204	383,442	340,000	340,000	339,933	350,000
Total Fines and Fees		**370,553**	**391,548**	**518,966**	**465,700**	**465,700**	**450,235**	**475,950**
Grants								
10-4803	GRANT - STATE AND FEDERAL	1,284	250	325,985	300,000	300,000	2,210	-
Total Grants		**1,284**	**250**	**325,985**	**300,000**	**300,000**	**2,210**	**-**
Interest								
10-4910	INTEREST INCOME	51,921	158,493	128,001	150,000	150,000	144,085	125,000
10-4915	INVESTMENT ADJUSTMENT	3,765	43	-	-	-	-	-
Total Interest		**55,686**	**158,536**	**128,001**	**150,000**	**150,000**	**144,085**	**125,000**
Other Sources								
10-4124	ACCIDENT REPORTS	275	520	596	500	500	491	500
10-4134	INTERMODAL CONTAINERS	2,952	5,471	5,650	6,000	6,000	3,017	5,000
10-4139	ADMINISTRATION FEE - TIRZ	-	843,143	956,550	12,000	12,000	1,040,279	1,094,996
10-4140	BOOKKEEPING SERVICE - ICDA	312,000	10,000	26,000	48,000	48,000	19,636	24,000
10-4141	PUBLIC SAFETY DEBT CONTRIBUTION	-	300,000	300,000	300,000	300,000	327,273	-
10-4605	SOLID WASTE ADMIN FEE	-	-	-	-	-	75,529	291,356
10-4911	MISCELLANEOUS INCOME	18,958	141,358	865,280	15,000	15,000	16,745	15,000
10-4912	DONATIONS/SPONSORS	40,000	72,174	53,250	60,000	60,000	48,218	45,000
10-4913	SALE OF CAPITAL ASSETS	247,532	-	-	-	-	-	-
10-4914	DONATIONS/SPONSORS - TAC	-	-	-	-	-	514	-
10-7906	OTHER SOURCE - LEASE	17,150	-	-	-	-	-	-
Total Other Sources		**638,867**	**1,372,666**	**2,207,326**	**549,500**	**549,500**	**1,531,702**	**1,475,852**
Transfers-In								
10-8012	XFER FROM 2022 PROJECT FUND 12	-	-	-	-	-	-	372,736
10-8060	XFER FROM UTILITY FUND 60	-	-	-	-	-	-	-
Total Transfers-In		**-**	**-**	**-**	**-**	**-**	**-**	**372,736**
Total General Fund Revenues		**7,762,282**	**8,665,010**	**10,623,725**	**13,568,613**	**13,568,613**	**13,008,649**	**15,303,339**

General Fund Expenditures by Department



Administration

Department Description

Until recent years, the administration department included most of the personnel housed in City Hall. For fiscal year 2026-27, the administration department only contains the City Manager. The City Manager's office strives to provide oversight of all City operations. This occurs by maintaining strong partnerships with the City Council, the community, and all stakeholders of the City of Iowa Colony. Through best management practices and organizational systems, the City Manager's office desires to promote healthy accountability, open communication, collective responsibility, visionary leadership, fiscal responsibility, and organizational effectiveness.

Strategic Plan Items

Civic Academy

Continue discussions with Lions Club about funding for lights at baseball fields

Review Parks Master Plan to determine best use of parks and recreation assets

Meet with Economic Development Advisory Committee to explore options for incentives

Explore radius restrictions for business types

Determine targeted retail needs throughout the City limits

Determine incentives for attracting retail and businesses to the area

Identify opportunities and common threads for interlocal agreements with neighboring cities

Meet with the Chamber to discuss hosting events/meetings at different locations

Create a media brochure/document that outlines services that will be lost from de-annexation

Identify and budget for city-wide survey consultants

Establish an orientation program for new City Council members

Support use of training for new City Council members as well as various new board members and staff

Review rules of procedure to improve efficiencies in meetings

GENERAL FUND PERSONNEL SCHEDULE	FY 23 Actual	FY 24 Actual	FY 25 Actual	FY 26 Actual	FY 27 Budget
City Manager	1	1	1	1	1

Administration

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Administration Expenditures								
Personnel and Benefits								
10-10-5101	SALARIES - FULL TIME	333,764	486,512	544,768	730,000	751,000	623,418	216,300
10-10-5104	SALARIES - OVERTIME	-	-	-	8,000	8,000	-	-
10-10-5106	FICA EXPENSE	24,120	34,906	38,134	59,000	58,000	45,459	14,868
10-10-5107	TMRS EXPENSE	37,038	55,672	60,328	90,000	90,000	71,149	24,123
10-10-5108	INSURANCE BENEFITS	21,698	47,462	46,104	100,000	100,000	68,012	24,635
10-10-5109	WORKERS' COMP	651	1,771	815	6,000	6,000	672	465
10-10-5110	TWC UNEMPLOYMENT INSURANCE	27	997	300	2,000	2,000	949	188
10-10-5111	VEHICLE ALLOWANCE	7,264	7,200	5,760	15,000	15,000	11,286	8,200
10-10-5112	457(b) REIMBURSEMENT	10,864	13,540	8,217	30,000	-	8,916	6,346
10-10-5114	ADMINISTRATION FEES - BENEFITS	41	150	675	1,000	1,000	-	-
10-10-5115	LONGEVITY PAY	360	480	660	700	700	660	-
10-10-5117	CERTIFICATION/EDUCATION	-	-	-	-	-	-	12,000
Total Personnel and Benefits		**435,827**	**648,690**	**705,761**	**1,041,700**	**1,031,700**	**830,521**	**307,125**
Contracts and Agreements								
10-10-5201	LEGAL SERVICES	110,877	13,185	43,015	40,000	40,000	62,709	-
10-10-5202	AUDIT SERVICES	44,351	73,990	65,095	70,000	70,000	49,272	-
10-10-5206	PROFESSIONAL SERVICES	45,257	130,879	285,840	165,000	165,000	52,712	5,000
10-10-5208	ENGINEERING SERVICES	-	-	840,919	-	-	(0)	-
10-10-5210	ELECTION EXPENSE	4,518	5,941	13,807	10,000	10,000	8,538	-
10-10-5211	BANK FEES	5	-	-	500	500	-	-
10-10-5212	CREDIT CARD PROCESSING FEES	-	50	25	500	500	27	-
10-10-5213	LEGAL NOTICES EXPENSE	4,797	3,945	5,745	5,000	5,000	5,944	-
10-10-5215	BCAD FEES	30,108	38,702	36,592	40,000	40,000	62,812	-
10-10-5217	CLEANING SERVICES	7,800	23,800	31,700	35,000	35,000	29,940	-
10-10-5221	WEBSITE ADMINISTRATION	2,756	1,555	2,185	27,000	27,000	-	-
10-10-5223	TRAVEL/TRAINING	28,952	23,655	29,348	75,000	50,000	23,826	15,000
10-10-5224	DUES/SUBSCRIPTIONS	5,696	10,716	14,764	30,000	30,000	78,727	5,000
10-10-5225	SEMINARS/MEETINGS	8,813	22,241	18,636	30,000	30,000	27,289	1,000
10-10-5227	LEGISLATIVE AFFAIRS	600	-	441	2,000	2,000	-	-
10-10-5228	TAX APPRAISAL/COLLECTION	-	-	2,308	2,500	2,500	-	-
Total Contracts and Agreements		**294,531**	**348,660**	**1,390,420**	**532,500**	**507,500**	**401,796**	**26,000**

Administration

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Administration Expenditures								
Materials and Supplies								
10-10-5301	OFFICE SUPPLIES	4,183	12,073	6,402	15,000	15,000	3,390	500
10-10-5302	JANITORIAL SUPPLIES	1,316	1,730	1,915	3,000	3,000	2,684	-
10-10-5309	UNIFORMS/APPAREL	1,862	2,538	497	2,500	2,500	740	500
10-10-5310	POSTAGE	382	1,260	837	2,000	2,000	1,290	-
10-10-5311	REPAIR/MAINTENANCE - BUILDINGS	11,363	21,949	45,266	45,000	45,000	63,603	-
10-10-5312	RECOGNITION AND AWARDS	3,001	2,603	6,455	6,000	6,000	3,150	-
10-10-5314	COMPUTER/TECHNOLOGY EQUIPMENT	7,486	3,751	4,852	55,000	55,000	1,122	-
10-10-5315	COMPUTER SOFTWARE/LICENSE	18,900	18,321	54,901	90,000	90,000	64,349	-
10-10-5317	EQUIPMENT RENTALS	595	2,110	6,048	10,000	10,000	6,944	-
10-10-5329	MAYOR/COUNCIL EXPENSE	924	1,820	1,546	-	-	-	-
10-10-5330	MISCELLANEOUS	65,189	-	(0)	10,000	35,000	50	-
10-10-5331	SIGNS/POSTINGS	-	-	787	1,000	1,000	-	-
Total Materials and Supplies		**115,203**	**68,155**	**129,507**	**239,500**	**264,500**	**147,323**	**1,000**
Specialized Services								
10-10-5401	UTILITIES - ELECTRICITY	11,657	11,719	64,331	50,000	50,000	50,338	-
10-10-5403	UTILITIES - TELEPHONE	12,859	9,739	21,558	22,000	22,000	17,579	-
10-10-5404	MOBILE TECHNOLOGY	711	1,246	2,604	2,500	2,500	2,109	-
10-10-5405	INSURANCE - LIABILITY/PROPERTY	6,983	9,363	56,642	55,000	55,000	56,047	50,000
10-10-5406	INSURANCE - WINDSTORM	24,878	12,439	12,439	25,000	25,000	82,931	65,000
10-10-5407	INSURANCE - VEHICLES	68	243	-	500	500	-	-
10-10-5409	UTILITIES - WATER/SEWER	-	-	4,057	5,000	5,000	2,942	-
10-10-5412	UTILITIES - NATURAL GAS	-	57	873	1,500	1,500	1,875	-
Total Specialized Services		**57,156**	**44,805**	**162,505**	**161,500**	**161,500**	**216,393**	**115,000**
Investments and Debt								
10-10-5505	LEASE - PRINCIPAL	2,626	3,269	3,401	-	-	-	-
10-10-5518	LEASE - INTEREST	533	521	389	-	-	-	-
Total Investments and Debt		**3,159**	**3,790**	**3,790**	**-**	**-**	**-**	**-**
Capital Outlays								
10-10-5630	FURNITURE/EQUIPMENT	-	-	5,277	6,500	6,500	-	-
Total Capital Outlays		**-**	**-**	**5,277**	**6,500**	**6,500**	**-**	**-**
Total Administration Expenditures		**905,876**	**1,114,100**	**2,397,259**	**1,981,700**	**1,971,700**	**1,596,033**	**449,125**

City Attorney

Department Description

The mission of the City Attorney is to provide exceptional legal advice and recommendations to the Mayor, City Council, and all departments within the City of Iowa Colony. The City Attorney represents the City in all legal matters. The City Attorney also advises and assists every department regarding legal issues associated with contracts, real estate transactions, personnel, economic development (including all types of development agreements), engineering and public works issues, emergency services, police and finance.

Strategic Plan Items

Joint mailing with Emergency Service District #3 (ESD3) for ballot measures

Host workshops on accessory dwelling units

Review accessory dwelling unit agreements from other municipalities

Review the process for granting special use and zoning variances

Identify opportunities and common threads for interlocal agreements with neighboring cities

Further review and discussion of the timeframe to acquire the Alvin strip of land

Discuss and review how eminent domain works

Create a media brochure/document that outlines services that will be lost from de-annexation

Provide and improve information on City website relating to voter registration, polling places, times, and dates

Establish an ad hoc ordinance review board

Identify the scope and role of the ordinance review board

Identify ordinances to be updated based on age or relevance

Review rules of procedure to improve efficiencies in meetings

GENERAL FUND PERSONNEL SCHEDULE	FY 23 Actual	FY 24 Actual	FY 25 Actual	FY 26 Actual	FY 27 Budget
City Attorney	1	1	1	1	1

City Attorney

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
City Attorney Expenditures								
Personnel and Benefits								
10-11-5101	SALARIES - FULL TIME	-	-	-	-	-	-	185,400
10-11-5106	FICA EXPENSE	-	-	-	-	-	-	14,235
10-11-5107	TMRS EXPENSE	-	-	-	-	-	-	19,664
10-11-5108	INSURANCE BENEFITS	-	-	-	-	-	-	24,635
10-11-5109	WORKERS' COMP	-	-	-	-	-	-	380
10-11-5110	TWC UNEMPLOYMENT INSURANCE	-	-	-	-	-	-	189
10-11-5111	VEHICLE ALLOWANCE	-	-	-	-	-	-	7,200
10-11-5115	LONGEVITY PAY	-	-	-	-	-	-	180
10-11-5117	CERTIFICATION/EDUCATION	-	-	-	-	-	-	-
Total Personnel and Benefits		**-**	**-**	**-**	**-**	**-**	**-**	**251,883**
Contracts and Agreements								
10-11-5206	PROFESSIONAL SERVICES	-	-	-	-	-	-	50,200
10-11-5223	TRAVEL/TRAINING	-	-	-	-	-	-	3,965
10-11-5224	DUES/SUBSCRIPTIONS	-	-	-	-	-	-	7,694
Total Contracts and Agreements		**-**	**-**	**-**	**-**	**-**	**-**	**61,859**
Materials and Supplies								
10-11-5301	OFFICE SUPPLIES	-	-	-	-	-	-	1,046
10-11-5309	UNIFORMS/APPAREL	-	-	-	-	-	-	350
10-11-5310	POSTAGE	-	-	-	-	-	-	200
10-11-5317	EQUIPMENT RENTALS	-	-	-	-	-	-	386
Total Materials and Supplies		**-**	**-**	**-**	**-**	**-**	**-**	**1,982**
Total City Attorney Expenditures		**-**	**-**	**-**	**-**	**-**	**-**	**315,724**

Information Technology

Department Description

The mission of the information technology department is to provide the highest level of technological support within the organization. The department strives to continually keep the City's technological capabilities up to date by researching new or improved hardware and software solutions.

Strategic Plan Items

Establish contacts with residents and businesses

Utilize mass communication system to create distribution groups for information notifications

Expand use of QR codes for specialized information

Establish policies on the use of Artificial Intelligence (AI)

Maintain security of City assets as well as sensitive information provided by vendors, citizens, and business utilizing the web-based services

GENERAL FUND PERSONNEL SCHEDULE	FY 23 Actual	FY 24 Actual	FY 25 Actual	FY 26 Actual	FY 27 Budget
IT Director	0	1	1	1	1
IT Technician	0	0	0	0	1

Information Technology

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Information Technology Expenditures								
Personnel And Benefits								
10-12-5101	SALARIES - FULL TIME	-	-	-	-	-	-	168,370
10-12-5104	SALARIES - OVERTIME	-	-	-	-	-	-	-
10-12-5106	FICA EXPENSE	-	-	-	-	-	-	12,880
10-12-5107	TMRS EXPENSE	-	-	-	-	-	-	17,174
10-12-5108	INSURANCE BENEFITS	-	-	-	-	-	-	27,627
10-12-5109	WORKERS' COMP	-	-	-	-	-	-	331
10-12-5110	TWC UNEMPLOYMENT INSURANCE	-	-	-	-	-	-	376
10-12-5115	LONGEVITY PAY	-	-	-	-	-	-	-
10-12-5117	CERTIFICATION/EDUCATION	-	-	-	-	-	-	-
Total Personnel and Benefits		**-**	**-**	**-**	**-**	**-**	**-**	**226,758**
Contracts and Agreements								
10-12-5206	PROFESSIONAL SERVICES	-	-	-	-	-	-	200
10-12-5221	WEBSITE ADMINISTRATION	-	-	-	-	-	-	15,000
10-12-5223	TRAVEL/TRAINING	-	-	-	-	-	-	5,000
10-12-5224	DUES/SUBSCRIPTIONS	-	-	-	-	-	-	13,600
Total Contracts and Agreements		**-**	**-**	**-**	**-**	**-**	**-**	**33,800**
Materials and Supplies								
10-12-5301	OFFICE SUPPLIES	-	-	-	-	-	-	1,000
10-12-5309	UNIFORMS/APPAREL	-	-	-	-	-	-	500
10-12-5310	POSTAGE	-	-	-	-	-	-	100
10-12-5314	COMPUTER/TECHNOLOGY EQUIPMENT	-	-	-	-	-	-	30,000
10-12-5315	COMPUTER SOFTWARE/LICENSE	-	-	-	-	-	-	43,000
10-12-5317	EQUIPMENT RENTALS	-	-	-	-	-	-	13,000
Total Materials and Supplies		**-**	**-**	**-**	**-**	**-**	**-**	**87,600**
Transfers-Out								
10-12-7049	XFER TO COMP REPLACE FUND 49	-	-	-	-	-	-	10,000
Total Transfers-Out		**-**	**-**	**-**	**-**	**-**	**-**	**10,000**
Total Information Technology Expenditures		**-**	**-**	**-**	**-**	**-**	**-**	**358,158**

City Secretary

Department Description

The City Secretary acts as a vital bridge between the City Council, City administration, and the citizens of Iowa Colony. This department must balance the responsibilities of City Council support and record-keeping for the City with election administration, public information requests and compliance with federal, state and local statutes.

Strategic Plan Items

Determine feasibility of allowing public use of City-owned facilities

Report for City Council on feasibility and options

Research on the possibility of voter polling locations

Research timing for placement on ballot for citizens to vote (if needed)

Joint mailing with Emergency Service District #3 (ESD3) for ballot measures

Sales tax level setting negotiation with ESD3 for Development District

Establish a program for voter education

Utilize the historical committee to determine and distribute relevant information

Identify historical facts/landmarks/cemeteries

Support use of training for new City Council members as well as various new board members and staff

Establish an ad hoc ordinance review board

Identify the scope and role of the ordinance review board

Identify ordinances to be updated based on age or relevance

GENERAL FUND PERSONNEL SCHEDULE	FY 23 Actual	FY 24 Actual	FY 25 Actual	FY 26 Actual	FY 27 Budget
City Secretary	1	1	1	1	1
Administrative Assistant	0	0	1	1	1

City Secretary

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
City Secretary/City Council Expenditures								
Personnel and Benefits								
10-13-5101	SALARIES - FULL TIME	-	-	-	-	-	-	157,081
10-13-5104	SALARIES - OVERTIME	-	-	-	-	-	-	-
10-13-5106	FICA EXPENSE	-	-	-	-	-	-	12,058
10-13-5107	TMRS EXPENSE	-	-	-	-	-	-	16,077
10-13-5108	INSURANCE BENEFITS	-	-	-	-	-	-	27,524
10-13-5109	WORKERS' COMP	-	-	-	-	-	-	310
10-13-5110	TWC UNEMPLOYMENT INSURANCE	-	-	-	-	-	-	376
10-13-5115	LONGEVITY PAY	-	-	-	-	-	-	540
10-13-5117	CERTIFICATION/EDUCATION	-	-	-	-	-	-	-
Total Personnel and Benefits		**-**	**-**	**-**	**-**	**-**	**-**	**213,966**
Contracts and Agreements								
10-13-5210	ELECTION EXPENSE	-	-	-	-	-	-	15,000
10-13-5213	LEGAL NOTICES EXPENSE	-	-	-	-	-	-	10,000
10-13-5223	TRAVEL/TRAINING	-	-	-	-	-	-	36,000
10-13-5224	DUES/SUBSCRIPTIONS	-	-	-	-	-	-	20,000
10-13-5225	SEMINARS/MEETINGS	-	-	-	-	-	-	20,000
10-13-5227	LEGISLATIVE AFFAIRS	-	-	-	-	-	-	2,000
Total Contracts and Agreements		**-**	**-**	**-**	**-**	**-**	**-**	**103,000**
Materials and Supplies								
10-13-5301	OFFICE SUPPLIES	-	-	-	-	-	-	10,000
10-13-5309	UNIFORMS/APPAREL	-	-	-	-	-	-	2,500
10-13-5310	POSTAGE	-	-	-	-	-	-	2,000
10-13-5312	RECOGNITION AND AWARDS	-	-	-	-	-	-	5,000
Total Materials and Supplies		**-**	**-**	**-**	**-**	**-**	**-**	**19,500**
Total City Secretary/City Council Expenditures		**-**	**-**	**-**	**-**	**-**	**-**	**336,466**

Human Resources

Department Description

The mission of the human resources department is to provide support to all City of Iowa Colony employees through efficient and effective administration of all HR-related programs. Human resources will develop and interpret City policy, resolve employee concerns, administer employee benefits and develop and maintain equitable and competitive compensation practices.

Strategic Plan Items

Salary survey every three to five years to maintain competitiveness in the job market

Determine additional positions to be funded

Establish effective onboarding processes for new personnel

Establish standards for job descriptions, applications, applicants, and recruitment

Improve overall training program for City Council members and staff

Utilize Texas Municipal League (TML) scholarship program for internships and/or part-time positions

Locate and apply for grants to use for training of staff

GENERAL FUND PERSONNEL SCHEDULE	FY 23 Actual	FY 24 Actual	FY 25 Actual	FY 26 Actual	FY 27 Budget
Senior HR Generalist	0	0	1	1	1

Human Resources

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Human Resources Expenditures								
Personnel and Benefits								
10-14-5101	SALARIES - FULL TIME	-	-	-	-	-	-	96,820
10-14-5104	SALARIES - OVERTIME	-	-	-	-	-	-	-
10-14-5106	FICA EXPENSE	-	-	-	-	-	-	7,411
10-14-5107	TMRS EXPENSE	-	-	-	-	-	-	9,882
10-14-5108	INSURANCE BENEFITS	-	-	-	-	-	-	13,929
10-14-5109	WORKERS' COMP	-	-	-	-	-	-	191
10-14-5110	TWC UNEMPLOYMENT INSURANCE	-	-	-	-	-	-	188
10-14-5115	LONGEVITY PAY	-	-	-	-	-	-	60
10-14-5117	CERTIFICATION/EDUCATION	-	-	-	-	-	-	-
Total Personnel and Benefits		**-**	**-**	**-**	**-**	**-**	**-**	**128,481**
Contracts and Agreements								
10-14-5206	PROFESSIONAL SERVICES	-	-	-	-	-	-	13,000
10-14-5223	TRAVEL/TRAINING	-	-	-	-	-	-	5,000
10-14-5224	DUES/SUBSCRIPTIONS	-	-	-	-	-	-	38,000
10-14-5225	SEMINARS/MEETINGS	-	-	-	-	-	-	2,450
Total Contracts and Agreements		**-**	**-**	**-**	**-**	**-**	**-**	**58,450**
Materials and Supplies								
10-14-5301	OFFICE SUPPLIES	-	-	-	-	-	-	500
10-14-5309	UNIFORMS/APPAREL	-	-	-	-	-	-	200
10-14-5310	POSTAGE	-	-	-	-	-	-	200
10-14-5312	RECOGNITION AND AWARDS	-	-	-	-	-	-	5,000
Total Materials and Supplies		**-**	**-**	**-**	**-**	**-**	**-**	**5,900**
Total Human Resources Expenditures		**-**	**-**	**-**	**-**	**-**	**-**	**192,831**

Finance

Department Description

The mission of the finance department is to prudently manage financial resources through accurate information, timely financial reporting, sound professional business planning and financial services in areas of budgeting, purchasing, accounting, treasury, debt management, risk management, and payroll.

Strategic Plan Items

Civic Academy

Host community chats

Create infomercial videos for various departments (appx 2 minutes)

Identify service levels needed through the staffing growth planning process

Explore the use of billboards to leverage opportunities to provide information

Identify and budget for city-wide survey consultants

Identify questions, timelines, and issues for survey

Salary survey every three to five years to maintain competitiveness in the job market

Identify possible shared services that can be accomplished through partnerships

Maintain security of City assets as well as sensitive information provided by vendors, citizens, and business utilizing the web-based services

Determine gaps in service hours and types of services with those gaps

GENERAL FUND PERSONNEL SCHEDULE	FY 23 Actual	FY 24 Actual	FY 25 Actual	FY 26 Actual	FY 27 Budget
Finance Director	0	0	0	1	1
Senior Accountant	1	1	1	0	0
Accountant	0	1	2	2	2

Finance

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Finance Expenditures								
Personnel and Benefits								
10-15-5101	SALARIES - FULL TIME	86,299	134,846	159,895	280,000	280,000	210,438	305,311
10-15-5104	SALARIES - OVERTIME	-	-	8,419	8,000	8,000	9,152	6,000
10-15-5106	FICA EXPENSE	6,290	10,024	12,371	22,000	22,000	16,913	23,880
10-15-5107	TMRS EXPENSE	9,217	15,146	18,237	40,000	40,000	24,689	31,840
10-15-5108	INSURANCE BENEFITS	14,547	24,272	27,525	50,000	50,000	30,582	42,295
10-15-5109	WORKERS' COMP	348	212	402	3,000	3,000	374	615
10-15-5110	TWC UNEMPLOYMENT INSURANCE	9	234	423	1,000	1,000	560	565
10-15-5114	ADMINISTRATION FEES - BENEFITS	41	-	-	500	500	-	-
10-15-5115	LONGEVITY PAY	120	180	240	-	-	120	240
10-15-5117	CERTIFICATION/EDUCATION	1,775	2,723	1,145	3,000	3,000	589	600
Total Personnel and Benefits		**118,645**	**187,637**	**228,658**	**407,500**	**407,500**	**293,417**	**411,346**
Contracts and Agreements								
10-15-5202	AUDIT SERVICES	-	-	-	-	-	-	65,000
10-15-5212	CREDIT CARD PROCESSING FEES	-	-	-	-	-	-	100
10-15-5215	BCAD FEES	-	-	-	-	-	-	80,000
10-15-5223	TRAVEL/TRAINING	5,242	14,742	10,216	15,000	15,000	7,819	10,000
10-15-5224	DUES/SUBSCRIPTIONS	220	235	140	500	500	164	1,500
Total Contracts and Agreements		**5,462**	**14,977**	**10,356**	**90,500**	**90,500**	**14,645**	**156,600**
Materials and Supplies								
10-15-5301	OFFICE SUPPLIES	1,086	1,758	3,159	5,000	5,000	1,085	3,000
10-15-5309	UNIFORMS/APPAREL	-	-	467	500	500	297	500
10-15-5310	POSTAGE	464	478	686	500	500	658	750
10-15-5314	COMPUTER/TECHNOLOGY EQUIPMENT	259	259	4,135	10,000	10,000	1,326	-
10-15-5315	COMPUTER SOFTWARE/LICENSE	10,063	10,891	11,553	15,000	15,000	7,805	15,000
10-15-5317	EQUIPMENT RENTALS	-	338	508	1,500	1,500	628	1,000
Total Materials and Supplies		**11,871**	**13,724**	**20,508**	**32,500**	**32,500**	**11,798**	**20,250**
Total Finance Expenditures		**135,978**	**216,337**	**259,521**	**530,500**	**530,500**	**319,859**	**588,196**

Police

Department Description

The mission of the Iowa Colony Police department is to be the model of excellence in policing by working in partnership with the community to fight crime, enforce laws and enhance the quality of life while safeguarding the Constitutional Rights of all people. The department is committed to providing outstanding service to all residents and visitors and maintaining a work environment in which we continuously recruit, train and develop an exceptional team of employees who possess honor, integrity and compassion.

Strategic Plan Items

Junior Police Academy

Vacation Watch Program

Support for High-risk, Impaired, Elderly, and Lives with Disabilities (SHIELD)

Back the Blue Fest

Identify service levels needed through the staffing growth planning process

Locate and apply for grants to use to supplement or completely fund new or existing positions as the

Police Department uses the Community Oriented Policing Services (COPS) grant now

Identify possible shared services that can be accomplished through partnerships

Maintain security of City assets as well as sensitive information provided by vendors, citizens, and

business utilizing the web-based services

Determine gaps in service hours and types of services with those gaps

Devise plan to close the gaps with solutions including expanded web-based services

GENERAL FUND PERSONNEL SCHEDULE	FY 23 Actual	FY 24 Actual	FY 25 Actual	FY 26 Actual	FY 27 Budget
Police Chief	1	1	1	1	1
Police Lieutenant	0	0	1	1	1
Patrol Sergeant	1	2	2	2	2
Administrative Sergeant	1	1	1	1	1
Investigator	2	1	2	2	2
Police Officer	6	8	8	8	9
Lead TCO	1	1	1	0	0
Communications/Records Supervisor	0	0	0	1	1
Telecommunications Officer	0	0	3	3	3

Police

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Police Department Expenditures								
Personnel and Benefits								
10-20-5101	SALARIES - FULL TIME	853,649	935,480	1,219,656	1,440,000	1,440,000	1,401,112	1,615,672
10-20-5104	SALARIES - OVERTIME	35,729	34,483	80,214	80,000	80,000	66,874	80,000
10-20-5106	FICA EXPENSE	67,416	73,458	95,589	120,000	120,000	113,759	133,114
10-20-5107	TMRS EXPENSE	96,033	109,968	142,958	180,000	180,000	169,329	177,485
10-20-5108	INSURANCE BENEFITS	110,050	152,315	198,167	300,000	300,000	268,668	388,810
10-20-5109	WORKERS' COMP	29,475	27,670	24,266	84,000	84,000	41,672	38,655
10-20-5110	TWC UNEMPLOYMENT INSURANCE	148	1,903	1,442	6,000	6,000	3,798	3,950
10-20-5114	ADMINISTRATION FEES - BENEFITS	218	-	-	500	500	-	-
10-20-5115	LONGEVITY PAY	1,020	1,200	1,260	2,000	2,000	1,680	2,400
10-20-5117	CERTIFICATION/EDUCATION	25,954	26,987	28,331	45,000	45,000	29,730	41,975
Total Personnel and Benefits		**1,219,692**	**1,363,464**	**1,791,884**	**2,257,500**	**2,257,500**	**2,096,621**	**2,482,061**
Contracts and Agreements								
10-20-5206	PROFESSIONAL SERVICES	-	-	9,384	10,000	10,000	581	5,000
10-20-5223	PROFESSIONAL DEVELOPMENT	-	-	547	-	-	180	-
10-20-5224	DUES/SUBSCRIPTIONS	-	-	1,016	1,000	1,000	309	1,000
10-20-5231	RECRUITING AND HIRING	1,073	2,567	3,600	3,000	3,000	2,378	3,000
Total Contracts and Agreements		**1,073**	**2,567**	**14,548**	**14,000**	**14,000**	**3,448**	**9,000**
Materials and Supplies								
10-20-5301	OFFICE SUPPLIES	1,185	2,717	2,868	3,000	3,000	3,351	3,000
10-20-5309	UNIFORMS/APPAREL	9,028	6,380	7,887	8,000	8,000	6,818	8,000
10-20-5310	POSTAGE	376	97	64	200	200	143	200
10-20-5313	FUEL EXPENSE	40,378	39,469	45,534	50,000	50,000	58,020	60,000
10-20-5314	COMPUTER/TECHNOLOGY EQUIPMENT	-	-	-	50,000	50,000	40,373	25,000
10-20-5315	COMPUTER SOFTWARE/LICENSE	-	-	491	500	500	1,031	-
10-20-5317	EQUIPMENT RENTALS	-	26,081	56,250	25,000	25,000	30,610	20,000
10-20-5319	REPAIR/MAINTENANCE - VEHICLES	32,705	20,837	38,927	25,000	25,000	27,339	15,000
10-20-5328	MINOR TOOLS/EQUIPMENT	-	35,155	45,070	40,000	40,000	61,979	40,000
10-20-5330	MISCELLANEOUS	485	1,059	932	1,000	1,000	1,304	-
Total Materials and Supplies		**84,156**	**131,795**	**198,024**	**202,700**	**202,700**	**231,199**	**171,200**
Specialized Services								
10-20-5404	MOBILE TECHNOLOGY	5,894	7,020	7,270	8,000	8,000	7,871	18,000
10-20-5405	INSURANCE - LIABILITY/PROPERTY	7,650	10,087	7,776	12,000	12,000	11,617	12,000
10-20-5407	INSURANCE - VEHICLES	9,808	12,252	11,927	15,000	15,000	19,005	16,000
10-20-5410	VEHICLE REPLACEMENT	40,564	18,339	21,758	100,000	100,000	-	-
Total Specialized Services		**63,916**	**47,698**	**48,730**	**135,000**	**135,000**	**38,494**	**46,000**
Transfers-Out								
10-20-7050	XFER TO VEH REPLACE FUND 50	-	-	-	-	-	-	100,000
Total Transfers-Out		**-**	**-**	**-**	**-**	**-**	**-**	**100,000**
Total Police Department Expenditures		**1,368,838**	**1,545,524**	**2,053,186**	**2,609,200**	**2,609,200**	**2,369,763**	**2,808,261**

Animal Control

Department Description

The mission of the animal control department is to protect public health and safety while enforcing humane care laws for pets and wildlife. The department responds to stray animal complaints, investigates animal cruelty or neglect and partners with animal shelters and other organizations to relocate animals when necessary for the safety and health of the citizens or the animals.

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Animal Control Expenditures								
Personnel and Benefits								
10-21-5101	SALARIES - FULL TIME	47,312	51,748	73,196	90,000	90,000	50,191	45,997
10-21-5104	SALARIES - OVERTIME	2,386	1,645	1,751	5,000	5,000	748	1,500
10-21-5106	FICA EXPENSE	3,694	3,936	5,582	10,000	10,000	4,046	3,638
10-21-5107	TMRS EXPENSE	5,210	5,872	8,055	10,000	20,000	5,842	4,851
10-21-5108	INSURANCE BENEFITS	8,514	11,721	5,287	10,000	10,000	4,303	1,234
10-21-5109	WORKERS' COMP	1,795	3,201	3,111	6,000	6,000	3,414	1,456
10-21-5110	TWC UNEMPLOYMENT INSURANCE	9	351	115	1,000	1,000	187	188
10-21-5114	ADMINISTRATION FEES - BENEFITS	41	-	-	100	100	-	-
10-21-5115	LONGEVITY PAY	120	180	-	-	-	60	60
10-21-5117	CERTIFICATION/EDUCATION	-	-	-	-	-	-	-
Total Personnel and Benefits		**69,082**	**78,654**	**97,097**	**132,100**	**142,100**	**68,791**	**58,924**
Contracts and Agreements								
10-21-5223	TRAVEL/TRAINING	2,795	2,038	3,056	2,500	2,500	73	1,300
10-21-5224	DUES/SUBSCRIPTIONS	350	155	11	500	500	-	300
10-21-5229	CONTRACTUAL SERVICES	1,452	1,935	19,142	10,000	10,000	44,575	12,000
Total Contracts and Agreements		**4,598**	**4,128**	**22,209**	**13,000**	**13,000**	**44,647**	**13,600**
Materials and Supplies								
10-21-5301	OFFICE SUPPLIES	214	338	89	500	500	-	250
10-21-5309	UNIFORMS/APPAREL	434	1,718	1,563	2,500	2,500	370	1,250
10-21-5310	POSTAGE	50	20	405	200	200	74	100
10-21-5313	FUEL EXPENSE	3,667	3,027	2,920	4,000	4,000	2,198	2,000
10-21-5319	REPAIR/MAINTENANCE - VEHICLES	1,406	1,252	508	1,000	1,000	627	1,700
10-21-5328	MINOR TOOLS/EQUIPMENT	503	468	2,106	2,000	2,000	2,172	1,500
Total Materials and Supplies		**6,274**	**6,823**	**7,590**	**10,200**	**10,200**	**5,441**	**6,800**
Specialized Services								
10-21-5404	MOBILE TECHNOLOGY	1,279	1,304	899	13,000	13,000	4,349	2,000
10-21-5407	INSURANCE - VEHICLES	637	621	1,539	1,000	1,000	1,316	1,000
Total Specialized Services		**1,916**	**1,925**	**2,438**	**34,000**	**34,000**	**5,664**	**3,000**
Transfers-Out								
10-21-7050	XFER TO VEH REPLACE FUND 50	-	-	-	-	-	-	10,000
Total Transfers-Out		-	-	-	-	-	-	**10,000**
Total Animal Control Expenditures		**81,868**	**91,530**	**129,335**	**189,300**	**199,300**	**124,544**	**92,324**

GENERAL FUND PERSONNEL SCHEDULE	FY 23 Actual	FY 24 Actual	FY 25 Actual	FY 26 Actual	FY 27 Budget
Animal Control Officer	0	1	1	1	1

Emergency Management

Department Description

To support our citizens, strengthen our communities, train our staff and build a culture of preparedness through a comprehensive emergency management program.

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Emergency Management Expenditures								
Contracts and Agreements								
10-22-5206	PROFESSIONAL SERVICES	-	32,252	-	10,000	10,000	5,450	5,000
10-22-5214	ADVERTISING/PRINTING EXPENSE	-	254	152	500	500	-	500
10-22-5223	TRAVEL/TRAINING	-	246	1,470	3,000	3,000	2,665	3,000
10-22-5224	DUES/SUBSCRIPTIONS	-	-	-	500	500	381	500
10-22-5229	CONTRACTUAL SERVICES	-	283,229	35,870	5,000	5,000	-	5,000
Total Contracts and Agreements		**-**	**315,980**	**37,491**	**19,000**	**19,000**	**8,495**	**14,000**
Materials and Supplies								
10-22-5301	OFFICE SUPPLIES	-	3,131	739	2,000	2,000	-	1,000
10-22-5315	COMPUTER SOFTWARE/LICENSE	895	3,500	3,500	10,000	10,000	9,876	10,000
10-22-5352	EMERGENCY PREPAREDNESS	-	-	-	50,000	50,000	4,227	25,000
Total Materials and Supplies		**895**	**6,631**	**4,239**	**62,000**	**62,000**	**14,103**	**36,000**
Total Emergency Management Expenditures		**895**	**322,611**	**41,731**	**81,000**	**81,000**	**22,598**	**50,000**

Municipal Court

Department Description

The mission of the municipal court is to accurately, expeditiously, and courteously perform the clerical and judicial duties required in the due process of misdemeanor violations of the law and ordinances filed in the municipal court of the City of Iowa Colony.

Strategic Plan Items

Civic Academy

Host community chats

Create infomercial videos for various departments (appx 2 minutes)

Identify opportunities and common threads for interlocal agreements with neighboring cities

Identify service levels needed through the staffing growth planning process

Expand use of QR codes for specialized information

Explore the use of billboards to leverage opportunities to provide information

Identify cities where sharing can occur to resolve common issues

Maintain security of City assets as well as sensitive information provided by vendors, citizens, and business utilizing the web-based services

Determine gaps in service hours and types of services with those gaps

GENERAL FUND PERSONNEL SCHEDULE	FY 23 Actual	FY 24 Actual	FY 25 Actual	FY 26 Actual	FY 27 Budget
Court Administrator	1	1	1	1	1
Deputy Court Clerk	1	1	2	2	2

CITY OF IOWA COLONY, TEXAS

=======================FISCAL YEAR 2026-27 PROPOSED BUDGET=======================

Municipal Court

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Municipal Court Expenditures								
Personnel and Benefits								
10-25-5101	SALARIES - FULL TIME	102,559	107,802	117,324	170,000	170,000	129,618	171,563
10-25-5104	SALARIES - OVERTIME	888	513	640	5,000	5,000	373	1,500
10-25-5106	FICA EXPENSE	7,860	8,309	8,893	20,000	20,000	10,006	13,464
10-25-5107	TMRS EXPENSE	11,051	12,140	13,020	20,000	20,000	14,656	17,952
10-25-5108	INSURANCE BENEFITS	16,465	13,438	14,651	40,000	40,000	14,310	37,205
10-25-5109	WORKERS' COMP	412	252	402	3,000	3,000	167	346
10-25-5110	TWC UNEMPLOYMENT INSURANCE	18	234	126	1,000	1,000	373	564
10-25-5114	ADMINISTRATION FEES - BENEFITS	81	-	-	500	500	-	-
10-25-5115	LONGEVITY PAY	180	300	420	500	500	540	660
10-25-5117	CERTIFICATE/EDUCATION PAY	2,152	2,291	2,322	3,000	3,000	2,238	2,280
Total Personnel and Benefits		**141,666**	**145,278**	**157,799**	**263,000**	**263,000**	**172,282**	**245,534**
Contracts and Agreements								
10-25-5203	PROSECUTOR/ATTORNEY	55,100	51,700	47,263	50,000	50,000	44,823	55,000
10-25-5209	MUNICIPAL JUDGE	26,658	25,161	35,511	50,000	50,000	28,411	50,000
10-25-5220	INTERPRETER SERVICE	820	648	1,098	1,500	1,500	398	1,500
10-25-5223	TRAVEL/TRAINING	635	981	1,469	2,500	2,500	1,497	3,000
Total Contracts and Agreements		**83,213**	**78,490**	**85,342**	**104,000**	**104,000**	**75,129**	**109,500**
Materials and Supplies								
10-25-5301	OFFICE SUPPLIES	2,036	2,481	2,698	3,000	3,000	2,564	3,500
10-25-5308	JURY TRIAL EXPENSE	1,188	1,500	1,331	2,000	2,000	1,244	2,000
10-25-5309	UNIFORMS/APPAREL	274	491	767	1,000	1,000	364	1,000
10-25-5310	POSTAGE	899	987	1,310	2,000	2,000	1,317	2,000
10-25-5312	RECOGNITION AND AWARDS	-	-	-	-	-	-	500
10-25-5314	COMPUTER/TECHNOLOGY EQUIPMENT	-	7,586	7,966	10,000	10,000	9,124	-
10-25-5315	COMPUTER SOFTWARE/LICENSE	4,725	-	-	-	-	-	-
10-25-5317	EQUIPMENT RENTALS	-	429	760	1,000	1,000	877	1,000
Total Materials and Supplies		**9,123**	**13,474**	**14,833**	**19,000**	**19,000**	**15,490**	**10,000**
Total Municipal Court Expenditures		**234,001**	**237,242**	**257,973**	**386,000**	**386,000**	**262,901**	**365,034**

Public Works

Department Description

The public works department is responsible for maintaining City streets, drainage systems, traffic signals, street signs, and mowing within the public rights-of-way.

Strategic Plan Items

Civic Academy

Host community chats

Create infomercial videos for various departments (appx 2 minutes)

Make contact with POAs and management companies

Identify opportunities and common threads for interlocal agreements with neighboring cities

Identify service levels needed through the staffing growth planning process

Explore the use of billboards to leverage opportunities to provide information

Identify historical facts/landmarks/cemeteries

Locate and apply for grants to use to supplement or completely fund new or existing positions

Identify possible shared services that can be accomplished through partnerships

Identify cities where sharing can occur to resolve common issues

GENERAL FUND PERSONNEL SCHEDULE	FY 23 Actual	FY 24 Actual	FY 25 Actual	FY 26 Actual	FY 27 Budget
Public Works Superintendent	0	0	1	1	1
Public Works Foreman	1	1	1	1	1
Public Works Crew Leader	1	1	1	0	0
Maintenance Worker I	0	2	2	3	3

Public Works

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Public Works Expenditures								
Personnel and Benefits								
10-30-5101	SALARIES - FULL TIME	64,459	94,731	171,841	260,000	260,000	198,672	276,485
10-30-5104	SALARIES - OVERTIME	5,239	7,923	11,773	10,000	10,000	11,488	15,000
10-30-5106	FICA EXPENSE	5,221	7,696	13,522	30,000	30,000	16,139	22,386
10-30-5107	TMRS EXPENSE	7,278	11,253	19,848	40,000	40,000	23,588	29,848
10-30-5108	INSURANCE BENEFITS	7,934	18,823	41,431	70,000	70,000	39,279	67,885
10-30-5109	WORKERS' COMP	2,922	4,701	4,278	21,000	21,000	6,897	10,703
10-30-5110	TWC UNEMPLOYMENT INSURANCE	9	396	388	2,000	2,000	746	941
10-30-5115	LONGEVITY PAY	120	180	240	500	500	360	540
10-30-5117	CERTIFICATION/EDUCATION	-	-	233	500	500	589	600
Total Personnel and Benefits		**93,181**	**145,703**	**263,554**	**434,000**	**434,000**	**297,759**	**424,388**
Contracts and Agreements								
10-30-5206	PROFESSIONAL SERVICES	-	-	-	-	-	-	5,000
10-30-5217	CLEANING SERVICES	-	5,400	2,800	12,000	12,000	7,920	-
10-30-5219	ROADS/BRIDGES/DRAINAGE	409,138	154,323	142,266	300,000	300,000	77,825	300,000
10-30-5223	TRAVEL/TRAINING	1,658	114	105	2,000	2,000	610	1,500
10-30-5229	CONTRACTUAL SERVICES	83,100	65,000	3,800	45,000	45,000	2,509	-
Total Contracts and Agreements		**493,896**	**224,837**	**148,971**	**359,000**	**359,000**	**88,864**	**306,500**
Materials and Supplies								
10-30-5301	OFFICE SUPPLIES	3,063	11,860	1,272	3,000	3,000	1,987	1,500
10-30-5309	UNIFORMS/APPAREL	-	1,460	2,543	5,000	5,000	534	3,000
10-30-5311	REPAIR/MAINTENANCE - BUILDINGS	-	6,141	9,040	10,000	10,000	2,842	-
10-30-5312	RECOGNITION AND AWARDS	-	-	-	-	-	-	600
10-30-5313	FUEL EXPENSE	2,758	4,955	11,321	15,000	15,000	10,790	13,000
10-30-5317	EQUIPMENT RENTALS	27,355	4,565	3,286	5,000	5,000	741	-
10-30-5319	REPAIR/MAINTENANCE - VEHICLES	305	1,494	5,874	5,000	5,000	14,283	6,000
10-30-5321	PUBLIC WORKS MAINTENANCE	19,415	10,284	42,663	25,000	25,000	27,864	30,000
10-30-5322	SPECIAL ROAD WORK	15,500	-	-	-	-	-	-
10-30-5328	MINOR TOOLS/EQUIPMENT	632	4,910	7,478	6,000	6,000	8,148	6,000
10-30-5331	SIGNS/POSTINGS	9,331	-	9,583	20,000	20,000	4,676	20,000
Total Materials and Supplies		**78,358**	**45,669**	**93,061**	**94,000**	**94,000**	**71,865**	**80,100**
Specialized Services								
10-30-5401	UTILITIES - ELECTRICITY	-	4,368	4,024	5,000	5,000	1,211	-
10-30-5404	MOBILE TECHNOLOGY	502	544	875	1,000	1,000	916	1,000
10-30-5405	INSURANCE - LIABILITY/PROPERTY	-	-	-	-	-	2,729	-
10-30-5407	INSURANCE - VEHICLES	635	659	1,674	2,000	2,000	1,944	2,000
10-30-5410	VEHICLE REPLACEMENT	-	-	11,435	30,000	30,000	-	-
10-30-5413	RESIDENTIAL GARBAGE SUBSIDY	-	26,768	212,408	-	-	-	-
Total Specialized Services		**1,137**	**32,339**	**230,416**	**38,000**	**38,000**	**6,800**	**3,000**
Transfers-Out								
10-30-7050	XFER TO VEH REPLACE FUND 50	-	-	-	-	-	-	30,000
Total Transfers-Out		**-**	**-**	**-**	**-**	**-**	**-**	**30,000**
Total Public Works Expenditures		**666,573**	**448,548**	**736,002**	**925,000**	**925,000**	**465,288**	**843,988**

Facilities

Department Description

The facilities department is responsible for maintenance of grounds and buildings throughout the City. Additionally, utilities are paid for through the facilities department to have a centralized department for all utility transactions.

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Facilities Expenditures								
Contracts and Agreements								
10-31-5217	CLEANING SERVICES	-	-	-	-	-	-	50,000
Total Contracts and Agreements		**-**	**-**	**-**	**-**	**-**	**-**	**50,000**
Materials and Supplies								
10-31-5302	JANITORIAL SUPPLIES	-	-	-	-	-	-	2,500
10-31-5311	REPAIR/MAINTENANCE - BUILDINGS	-	-	-	-	-	-	53,000
Total Materials and Supplies		**-**	**-**	**-**	**-**	**-**	**-**	**55,500**
Specialized Services								
10-31-5401	UTILITIES - ELECTRICITY	-	-	-	-	-	-	60,000
10-31-5403	UTILITIES - TELEPHONE	-	-	-	-	-	-	15,000
10-31-5409	UTILITIES - WATER/SEWER	-	-	-	-	-	-	3,500
10-31-5412	UTILITIES - GAS	-	-	-	-	-	-	2,500
Total Specialized Services		**-**	**-**	**-**	**-**	**-**	**-**	**81,000**
Total Facilities Expenditures		**-**	**-**	**-**	**-**	**-**	**-**	**186,500**

Parks and Recreation

Department Description

The parks and recreation department is committed to providing superior service on all levels. This is achieved by setting, following and enforcing City policies and establishing best practices which create a culture of efficiency, accountability, quality of service and fiscal responsibility.

Strategic Plan Items

Civic Academy

Create infomercial videos for various departments (appx 2 minutes)

Continue discussions with Lions Club about funding for lights at baseball fields

Review Parks Master Plan to determine best use of parks and recreation assets

Find grants and other resources for elderly and special needs park areas

Identify opportunities and common threads for interlocal agreements with neighboring cities

Locate and apply for grants to use to supplement or completely fund new or existing positions or programs

Determine gaps in service hours and types of services with those gaps

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Parks and Recreation Expenditures								
Contracts and Agreements								
10-32-5217	CLEANING SERVICES	-	400	4,750	5,000	5,000	5,940	-
10-32-5229	CONTRACTUAL SERVICES	67,008	117,662	174,441	125,000	125,000	178,658	-
Total Contracts and Agreements		**67,008**	**118,062**	**179,191**	**130,000**	**130,000**	**184,598**	**-**
Materials and Supplies								
10-32-5301	OFFICE SUPPLIES	3,877	3,070	1,075	2,000	2,000	146	1,000
10-32-5309	UNIFORMS/APPAREL	67	2,405	2,623	1,500	1,500	994	-
10-32-5317	EQUIPMENT RENTALS	-	589	98	2,000	2,000	174	-
10-32-5323	PARK IMPROVEMENTS	40,000	-	3,000	10,000	10,000	-	-
10-32-5324	PARK MAINTENANCE	78,775	63,449	63,691	83,500	83,500	50,318	90,000
10-32-5331	SIGNS/POSTINGS	393	328	1,141	1,000	1,000	-	1,000
Total Materials and Supplies		**123,113**	**69,841**	**71,628**	**100,000**	**100,000**	**51,632**	**92,000**
Total Parks and Recreation Expenditures		**190,120**	**187,903**	**250,819**	**230,000**	**230,000**	**236,231**	**92,000**

Events

Department Description

The events department is responsible for sponsoring and planning events for holidays or special occasions for the citizens. Additionally, the department may assist with events that are not chiefly sponsored by the City but benefit the morale of all the citizens.

Strategic Plan Items

Farmers Market

Festival of Lights

Memorial Day

Fourth Fest

Veteran's Day

Martin Luther King Day

Promote and encourage shopping local

Identify opportunities and common threads for interlocal agreements with neighboring cities

Expand use of QR codes for specialized information

Explore the use of billboards to leverage opportunities to provide information

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Events Expenditures								
Contracts and Agreements								
10-33-5229	CONTRACTUAL SERVICES	-	-	-	-	-	-	125,000
Total Contracts and Agreements		-	-	-	-	-	-	**125,000**
Materials and Supplies								
10-33-5309	UNIFORMS/APPAREL	-	-	-	-	-	-	1,500
Total Materials and Supplies		-	-	-	-	-	-	**1,500**
Total Events Expenditures		-	-	-	-	-	-	**126,500**

Community Development

Department Description

The mission of the community development department is to provide the highest level of service to our citizens while ensuring their health, safety, and general welfare in such a manner to create for them the highest standard of living that is possible in our community.

Strategic Plan Items

Civic Academy

Create infomercial videos for various departments (appx 2 minutes)

Make contact with POAs and management companies

Utilize mass communication system to create distribution groups for information notifications

Explore radius restrictions for business types

Identify needs for multi-family housing in the community

Host workshops on accessory dwelling units

Review the process for granting special use and zoning variances

Identify service levels needed through the staffing growth planning process

Create a media brochure/document that outlines services that will be lost from de-annexation

Determine additional positions to be funded

GENERAL FUND PERSONNEL SCHEDULE	FY 23 Actual	FY 24 Actual	FY 25 Actual	FY 26 Actual	FY 27 Budget
Planner	0	0	1	1	1
Permits Coordinator	1	1	1	1	1
Permits Clerk	0	0	1	1	1
Inspector	0	0	0	0	2

Community Development

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Community Development Expenditures								
Personnel and Benefits								
10-35-5101	SALARIES - FULL TIME	46,518	48,858	52,833	180,000	180,000	89,628	182,043
10-35-5104	SALARIES - OVERTIME	481	376	447	11,000	11,000	405	5,000
10-35-5106	FICA EXPENSE	3,517	3,695	3,947	20,000	20,000	6,913	14,355
10-35-5107	TMRS EXPENSE	4,931	5,423	5,788	30,000	30,000	10,102	19,140
10-35-5108	INSURANCE BENEFITS	8,188	10,851	11,811	20,000	20,000	17,334	40,842
10-35-5109	WORKERS' COMP	192	115	247	3,000	3,000	(1,563)	380
10-35-5110	TWC UNEMPLOYMENT INSURANCE	9	117	63	1,000	1,000	373	564
10-35-5114	ADMINISTRATION FEES - BENEFITS	41	-	-	500	500	-	-
10-35-5115	LONGEVITY PAY	240	300	360	500	500	420	600
Total Personnel and Benefits		**64,117**	**69,735**	**75,496**	**266,000**	**266,000**	**123,613**	**262,924**
Contracts and Agreements								
10-35-5206	PROFESSIONAL SERVICES	35,650	102,811	-	25,000	25,000	5,245	25,000
10-35-5207	BUILDING INSPECTOR SERVICES	-	-	-	-	-	-	300,000
10-35-5208	ENGINEERING SERVICES	78,116	63,232	180,519	75,000	75,000	60,737	65,000
10-35-5223	TRAVEL/TRAINING	-	483	-	2,000	2,000	1,047	4,000
10-35-5232	EARLY PLAT - ADMIN FEE	-	113,741	265,846	250,000	250,000	37,482	125,000
10-35-5233	PERMITS/INSPECTIONS - ENG SVC	537,261	1,019,047	655,105	350,000	350,000	612,030	575,000
10-35-5234	PLAN REVIEWS - ENG SVC	221,060	264,570	90,699	150,000	150,000	236,388	225,000
10-35-5235	PLATTING - ENG SVC	131,832	131,099	327,073	150,000	150,000	93,870	100,000
Total Contracts and Agreements		**1,003,918**	**1,694,983**	**1,519,242**	**1,002,000**	**1,002,000**	**1,046,798**	**1,419,000**
Materials and Supplies								
10-35-5301	OFFICE SUPPLIES	650	282	1,008	2,000	2,000	925	1,000
10-35-5309	UNIFORMS/APPAREL	-	-	165	1,000	1,000	-	1,000
10-35-5315	COMPUTER SOFTWARE/LICENSE	25,000	14,715	25,000	30,000	30,000	16,658	50,000
10-35-5317	EQUIPMENT RENTALS	-	378	455	1,000	1,000	717	500
Total Materials and Supplies		**25,650**	**15,375**	**26,628**	**34,000**	**34,000**	**18,299**	**52,500**
Specialized Services								
10-35-5404	MOBILE TECHNOLOGY	-	-	-	-	-	78	500
10-35-5411	TIRZ/MUD PAYMENTS	2,504,550	739,886	1,150,244	3,990,048	4,015,381	4,335,425	-
Total Specialized Services		**2,504,550**	**739,886**	**1,150,244**	**3,990,048**	**4,015,381**	**4,335,503**	**500**
Transfers-Out								
10-35-7050	XFER TO VEH REPLACE FUND 50	-	-	-	-	-	-	-
Total Transfers-Out		**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Community Development Expenditures		**3,598,236**	**2,519,979**	**2,771,610**	**5,292,048**	**5,317,381**	**5,524,214**	**1,734,924**

Fire Marshal

Department Description

The mission of the fire marshal department is to protect life and property by enforcing fire safety codes, investigating the origin and cause of fires, conducting building inspections, and providing public safety education. The fire marshal department strives to meet the needs of our community with the dedication and skills of our people.

Strategic Plan Items

Civic Academy

Back the Blue Fest

Fourth Fest

Create infomercial videos for various departments (appx 2 minutes)

Utilize mass communication system to create distribution groups for information notifications

Identify needs for multi-family housing in the community

Review the process for granting special use and zoning variances

Determine additional positions to be funded

Locate and apply for grants to use for training of staff

Locate and apply for grants to use to supplement or completely fund new or existing positions

GENERAL FUND PERSONNEL SCHEDULE	FY 23 Actual	FY 24 Actual	FY 25 Actual	FY 26 Actual	FY 27 Budget
Fire Marshal/Building Official	1	1	1	1	1
Inspector	0	0	0	0	1

Fire Marshal

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fire Marshal/Building Official Expenditures								
Personnel and Benefits								
10-36-5101	SALARIES - FULL TIME	95,597	101,774	108,403	110,000	110,000	108,402	112,347
10-36-5104	SALARIES - OVERTIME	-	-	-	-	-	-	1,000
10-36-5106	FICA EXPENSE	6,866	7,433	8,006	10,000	10,000	8,334	8,694
10-36-5107	TMRS EXPENSE	9,998	11,161	11,732	20,000	20,000	12,251	11,592
10-36-5108	INSURANCE BENEFITS	13,034	14,157	12,039	20,000	20,000	13,221	14,080
10-36-5109	WORKERS' COMP	3,477	3,666	3,233	7,000	7,000	1,513	475
10-36-5110	TWC UNEMPLOYMENT INSURANCE	9	117	63	1,000	1,000	187	188
10-36-5115	LONGEVITY PAY	120	180	240	200	200	240	300
Total Personnel and Benefits		**129,100**	**138,488**	**143,716**	**168,300**	**168,300**	**144,147**	**148,676**
Contracts and Agreements								
10-36-5207	BUILDING INSPECTOR SERVICES	243,603	349,583	443,523	400,000	400,000	362,397	100,000
10-36-5223	TRAVEL/TRAINING	3,891	2,595	1,639	5,000	5,000	1,811	4,000
10-36-5224	DUES/SUBSCRIPTIONS	2,022	2,358	875	2,500	2,500	419	3,500
Total Contracts and Agreements		**249,515**	**354,535**	**446,036**	**407,500**	**407,500**	**364,627**	**107,500**
Materials and Supplies								
10-36-5301	OFFICE SUPPLIES	523	279	507	1,000	1,000	267	500
10-36-5303	PUBLIC EDUCATION/TRAINING MATERIA	1,098	2,562	743	3,000	3,000	3,358	4,500
10-36-5307	INVESTIGATION SUPPLIES	-	145	-	500	500	-	500
10-36-5309	UNIFORMS/APPAREL	933	1,148	1,416	2,000	2,000	1,129	2,000
10-36-5310	POSTAGE	-	1	-	100	100	-	100
10-36-5313	FUEL EXPENSE	3,570	3,633	3,335	3,500	3,500	2,067	2,000
10-36-5319	REPAIR/MAINTENANCE - VEHICLES	1,558	4,018	1,530	3,500	3,500	(12,616)	-
10-36-5328	MINOR TOOLS/EQUIPMENT	1,668	120	1,668	3,000	3,000	1,688	3,000
Total Materials and Supplies		**9,349**	**11,905**	**9,198**	**16,600**	**16,600**	**(3,998)**	**12,600**
Specialized Services								
10-36-5404	MOBILE TECHNOLOGY	892	864	1,238	4,000	4,000	817	2,000
10-36-5407	INSURANCE - VEHICLES	527	725	1,238	1,000	1,000	1,780	1,500
10-36-5410	VEHICLE REPLACEMENT	-	-	-	10,000	10,000	5,925	-
Total Specialized Services		**1,419**	**1,589**	**2,476**	**15,000**	**15,000**	**8,523**	**3,500**
Transfers-Out								
10-36-7050	XFER TO VEH REPLACE FUND 50	-	-	-	-	-	-	19,200
Total Transfers-Out		**-**	**-**	**-**	**-**	**-**	**-**	**19,200**
Total Fire Marshal/Building Official Expenditures		**389,383**	**506,518**	**601,425**	**607,400**	**607,400**	**513,299**	**291,476**

Code Enforcement

Department Description

To enhance the City of Iowa Colony by making it a safer and cleaner place to live, work and play and protect the health, safety and general welfare of the residents through a cooperative effort between the City and its citizens while providing prompt, courteous and professional service.

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Code Enforcement Expenditures								
Personnel and Benefits								
10-37-5101	SALARIES - FULL TIME	-	-	-	-	-	-	-
10-37-5104	SALARIES - OVERTIME	-	-	-	-	-	-	-
10-37-5106	FICA EXPENSE	-	-	-	-	-	-	-
10-37-5107	TMRS EXPENSE	-	-	-	-	-	-	-
10-37-5108	INSURANCE BENEFITS	-	-	-	-	-	-	-
10-37-5109	WORKERS' COMP	-	-	-	-	-	-	-
10-37-5110	TWC UNEMPLOYMENT INSURANCE	-	-	-	-	-	-	-
10-37-5114	ADMINISTRATION FEES - BENEFITS	-	-	-	-	-	-	-
10-37-5115	LONGEVITY PAY	-	-	-	-	-	-	-
10-37-5117	CERTIFICATION/EDUCATION	-	-	-	-	-	-	-
Total Personnel and Benefits		**-**	**-**	**-**	**-**	**-**	**-**	**-**
Contracts and Agreements								
10-37-5223	TRAVEL/TRAINING	-	-	-	-	-	-	1,500
10-37-5224	DUES/SUBSCRIPTIONS	-	-	-	-	-	-	-
10-37-5229	CONTRACTUAL SERVICES	-	-	-	-	-	-	30,000
Total Contracts and Agreements		**-**	**-**	**-**	**-**	**-**	**-**	**31,500**
Materials and Supplies								
10-37-5301	OFFICE SUPPLIES	-	-	-	-	-	-	100
10-37-5309	UNIFORMS/APPAREL	-	-	-	-	-	-	-
10-37-5310	POSTAGE	-	-	-	-	-	-	-
10-37-5313	FUEL EXPENSE	-	-	-	-	-	-	-
10-37-5319	REPAIR/MAINTENANCE - VEHICLES	-	-	-	-	-	-	-
10-37-5328	MINOR TOOLS/EQUIPMENT	-	-	-	-	-	-	-
Total Materials and Supplies		**-**	**-**	**-**	**-**	**-**	**-**	**100**
Specialized Services								
10-37-5404	MOBILE TECHNOLOGY	-	-	-	-	-	-	-
10-37-5407	INSURANCE - VEHICLES	-	-	-	-	-	-	-
10-37-5410	VEHICLE REPLACEMENT	-	-	-	-	-	-	-
Total Specialized Services		**-**	**-**	**-**	**-**	**-**	**-**	**-**
Transfers-Out								
10-37-7050	XFER TO VEH REPLACE FUND 50	-	-	-	-	-	-	-
Total Transfers-Out		**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Code Enforcement Expenditures		**-**	**-**	**-**	**-**	**-**	**-**	**31,600**

Capital and Planning Projects

Department Description

Capital and planning projects listed in this department are paid for with money from the General Fund. The projects are usually not costly or time-consuming enough to be considered capital, which would require movement to a different fund with a specific revenue stream associated with the project.

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Capital and Planning Projects Expenditures								
Capital Outlays								
10-90-5610	LAND - CIP	-	1,292,094	-	250,000	250,000	-	50,000
10-90-5620	BUILDINGS - CIP	26,512	8,525	468,125	-	-	-	150,000
10-90-5640	CAPITAL ASSETS	-	303,495	-	-	-	-	-
10-90-5660	CONTINGENCY/RESERVE	-	3,500	29,750	429,081	461,132	49,200	100,000
10-90-5670	INFRASTRUCTURE	-	-	-	-	-	-	750,000
10-90-5690	CAPITAL OUTLAY LEASE	17,150	-	-	-	-	-	-
Total Capital Outlays		**43,662**	**1,607,614**	**497,875**	**679,081**	**711,132**	**49,200**	**1,050,000**
Total Capital and Planning Projects Expenditures		**43,662**	**1,607,614**	**497,875**	**679,081**	**711,132**	**49,200**	**1,050,000**

For the current year, the City will expend $200,000 on survey and engineering work to prepare for future construction of a Public Works facility. There is a contingency/reserve of $100,000 to prevent overages due to rising costs or unanticipated fees associated with any projects.

The $750,000 expense for infrastructure is a non-recurring cost that will be paid for from the fund balance. Every year, the City partners with Brazoria County to repair roads in the City. The expense is usually $300,000 and can be found in the Public Works Department of the General Fund. The City pays for the materials, and the County provides the equipment and labor. This year the City is budgeting an additional $750,000 in this department to address streets needing repair and overlay. Road repairs are very expensive and extensive repairs or overlays would cost much more than what is budgeted. The City will use these funds to supplement the yearly repairs done with the county in order to address more problematic roads with larger sections of repair versus filling potholes.

Transfers Out

Department Description

The transfer out department is used to account for revenues that need to be moved out of the General Fund, either due to agreements that have been made with other entities or for legislation requiring revenues to be kept separate and used for certain expenditures that are accounted for outside of the General Fund.

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Transfer Expenditures								
Transfers-Out								
10-00-7000	XFER TO DEBT SERVICE *OLD*	50,000	-	-	-	-	-	-
10-00-7001	XFER TO VEH REPLACE *OLD*	-	112,000	-	-	-	-	-
10-00-7002	XFER TO FUND 12 *OLD*	-	32,682	-	-	-	-	-
10-00-7030	XFER TO DEBT SERVICE FUND 30	-	-	-	-	-	-	1,301,354
10-00-7043	XFER TO YOUTH DIV FUND 43	-	-	-	-	-	-	1,000
10-00-7051	XFER TO MUD PAYMENT FUND 51	-	-	-	-	-	-	1,187,893
10-00-7055	XFER TO TIRZ PAYMENT FUND 55	-	-	-	-	-	-	3,649,985
Total Transfers-Out		**50,000**	**144,682**	**-**	**-**	**-**	**-**	**6,140,232**
Total Transfer Expenditures		**50,000**	**144,682**	**-**	**-**	**-**	**-**	**6,140,232**

SPECIAL REVENUE FUNDS

Special revenue funds are designated as usually smaller funds that do not readily fit into the General Fund or any of the proprietary funds. They also carry a unique revenue stream which usually is required, at times by state law, to be spent on specific goods and services. This does not preclude these funds from accepting transfers of money in from other funds, but transferring back out must be carefully monitored to ensure the funds are spent for the appropriate purposes.

Retainer Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		-	-	55,659	127,877	127,877	127,877	192,216
Retainer Fund Revenues								
Interest								
11-4938	INTEREST INCOME	-	55,659	72,217	60,000	60,000	64,340	60,000
Total Interest		-	55,659	72,217	60,000	60,000	64,340	60,000
Total Retainer Fund Revenues		-	55,659	72,217	60,000	60,000	64,340	60,000
Retainer Fund Expenditures								
Contracts and Agreements								
11-10-5206	PROFESSIONAL SERVICES	-	-	-	-	-	-	60,000
Total Contracts and Agreements		-	-	-	-	-	-	60,000
Total Retainer Fund Expenditures		-	-	-	-	-	-	60,000
Net Revenues over (Expenditures)		-	55,659	72,217	60,000	60,000	64,340	-
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		-	55,659	127,877	187,877	187,877	192,216	192,216
Less - Emergency Reserve (25% Expenses)		-	-	-	-	-	-	15,000
Unencumbered Fund Balance		-	55,659	127,877	187,877	187,877	192,216	177,216

The retainer fund has been set up to accept escrow payments from developers or other entities which pay for permits or other services from Community Development. As the permits are processed, the funds are drawn from the escrow line items in this fund. Most of these escrow accounts are set up as payables, so few revenues or expenditures are shown. However, there are some projects that are occasionally paid for from this fund.

Crime Control and Prevention District (CCPD) Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		**368,319**	**468,779**	**609,468**	**710,639**	**710,639**	**710,639**	**717,636**
Crime Control and Prevention District Fund Revenues								
Sales and Use Taxes								
20-4112	SALES TAX - CCPD	256,274	326,410	454,167	350,000	350,000	448,733	375,000
Total Sales and Use Taxes		**256,274**	**326,410**	**454,167**	**350,000**	**350,000**	**448,733**	**375,000**
Interest								
20-4910	INTEREST INCOME	-	22,145	20,288	25,000	25,000	17,890	25,000
Total Interest		**-**	**22,145**	**20,288**	**25,000**	**25,000**	**17,890**	**25,000**
Total Crime Control and Prevention District Fund Revenues		**256,274**	**348,555**	**474,455**	**375,000**	**375,000**	**466,624**	**400,000**

The CCPD fund has been set up to account for the organization which supplements Police Department revenues and expenditures. This fund is managed by the CCPD board and approved by the City Council during a vote held before the overall budget for the City is approved.

GENERAL FUND PERSONNEL SCHEDULE	FY 23 Actual	FY 24 Actual	FY 25 Actual	FY 26 Actual	FY 27 Budget
Patrol Sergeant (CCPD)	0	0	0	0	2
Telecommunications Officer (CCPD)	0	3	1	1	1

Crime Control and Prevention District (CCPD) Fund (cont.)

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Crime Control and Prevention District Fund Expenditures								
Personnel and Benefits								
20-20-5101	SALARIES - FULL TIME	-	27,556	91,864	50,000	50,000	53,302	225,200
20-20-5104	SALARIES - OVERTIME	2,414	6,559	3,708	10,000	-	2,268	10,000
20-20-5106	FICA EXPENSE	-	2,043	7,099	10,000	10,000	5,093	17,300
20-20-5107	TMRS EXPENSE	-	3,011	10,374	10,000	10,000	6,590	23,600
20-20-5108	INSURANCE BENEFITS	-	6,353	17,266	10,000	10,000	2,154	93,990
20-20-5109	WORKERS' COMP	-	-	548	1,000	1,000	540	4,000
20-20-5110	TWC UNEMPLOYMENT INSURANCE	-	209	180	1,000	1,000	187	513
20-20-5115	LONGEVITY PAY	-	-	-	-	-	60	360
20-20-5117	CERTIFICATION/EDUCATION	-	-	1,495	-	1,500	1,767	11,700
Total Personnel and Benefits		**2,414**	**45,731**	**132,535**	**92,000**	**83,500**	**71,962**	**386,663**
Contracts and Agreements								
20-20-5206	PROFESSIONAL SERVICES	6,841	8,294	11,853	15,000	15,000	7,337	15,000
20-20-5214	ADVERTISING/PRINTING EXPENSE	300	-	-	-	-	-	-
20-20-5222	INVESTIGATIONS	1,835	1,176	764	3,000	3,000	218	3,000
20-20-5223	PROFESSIONAL DEVELOPMENT	14,275	15,460	12,205	25,000	25,000	23,840	25,000
20-20-5230	RADIO SERVICE	5,040	5,328	5,220	6,500	6,500	5,220	8,500
Total Contracts and Agreements		**28,291**	**30,259**	**30,041**	**49,500**	**49,500**	**36,616**	**51,500**
Materials and Supplies								
20-20-5301	OFFICE SUPPLIES	1,303	924	1,760	5,000	5,000	1,333	5,000
20-20-5303	PUBLIC EDUCATION/TRAINING MATERIA	1,148	4,320	10,499	20,000	20,000	12,049	15,000
20-20-5307	INVESTIGATION SUPPLIES	-	636	13,861	3,000	3,000	1,739	3,000
20-20-5309	UNIFORMS/APPAREL	-	3,630	53,491	10,000	10,000	5,762	10,000
20-20-5314	COMPUTER/TECHNOLOGY EQUIPMENT	17,240	24,623	2,789	10,000	10,000	10,246	10,000
20-20-5315	COMPUTER SOFTWARE/LICENSE	14,619	11,235	28,501	80,000	80,000	82,856	82,000
20-20-5316	REPAIR/MAINTENANCE - EQUIPMENT	2,722	2,405	2,650	500	500	58	500
20-20-5317	EQUIPMENT RENTALS	2,376	12,876	57,192	110,000	110,000	92,329	35,000
20-20-5319	REPAIR/MAINTENANCE - VEHICLES	4,815	-	-	-	-	-	25,000
20-20-5328	MINOR TOOLS/EQUIPMENT	3,847	4,648	775	25,000	25,000	17,458	25,000
20-20-5330	MISCELLANEOUS	949	916	1,000	1,000	1,000	654	-
Total Materials and Supplies		**49,019**	**66,214**	**172,519**	**264,500**	**264,500**	**224,484**	**210,500**
Specialized Services								
20-20-5415	COMMUNITY OUTREACH	-	-	-	-	-	-	5,000
Specialized Services		**-**	**-**	**-**	**-**	**-**	**-**	**5,000**
Capital Outlays								
20-20-5650	VEHICLES/MACHINERY - CIP	76,090	65,662	38,188	150,000	150,000	126,566	84,000
Total Capital Outlays		**76,090**	**65,662**	**38,188**	**150,000**	**150,000**	**126,566**	**84,000**
Total Crime Control and Prevention District Fund Expenditures		**155,814**	**207,866**	**373,283**	**556,000**	**547,500**	**459,627**	**737,663**
Net Revenues over (Expenditures)		**100,460**	**140,689**	**101,172**	**(181,000)**	**(172,500)**	**6,997**	**(337,663)**
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		**468,779**	**609,468**	**710,639**	**529,639**	**538,139**	**717,636**	**379,973**
Less - Emergency Reserve (25% Expenses)		38,953	51,966	93,321	139,000	136,875	114,907	184,416
Unencumbered Fund Balance		429,826	557,501	617,319	390,639	401,264	602,730	195,558

Police Seizure and Forfeiture Fund

	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning	-	1,585	1,585	1,585	1,585	1,585	1,585
Police Seizure and Forfeiture Fund Revenues							
Fines and Fees							
21-4215 ASSET FORFEITURE	1,585	-	-	-	-	-	-
Total Fines and Fees	1,585	-	-	-	-	-	-
Total Police Seizure and Forfeiture Fund Revenues	1,585	-	-	-	-	-	-
Police Seizure and Forfeiture Fund Expenditures							
Materials and Supplies							
21-20-5307 INVESTIGATION SUPPLIES	-	-	-	-	-	-	-
Total Materials and Supplies	-	-	-	-	-	-	-
Total Police Seizure and Forfeiture Fund Expenditures	-	-	-	-	-	-	-
Net Revenues over (Expenditures)	1,585	-	-	-	-	-	-
Fund Balance Adjustment	-	-	-	-	-	-	-
Fund Balance - Ending	1,585	1,585	1,585	1,585	1,585	1,585	1,585
Less - Emergency Reserve (25% Expenses)	-	-	-	-	-	-	-
Unencumbered Fund Balance	1,585	1,585	1,585	1,585	1,585	1,585	1,585

The police seizure and forfeiture fund has been set up to account for any revenues received from the Brazoria County District Attorney's office or any other parties where money or property has been seized from criminal activities. The Police Department may spend this money on items allowed by state statute when funds are sufficient. Spending is usually for goods or services that are needed which may not be provided for in the General Fund or the CCPD Fund.

Public Safety Grants Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		**1,143**	**1,746**	**22,522**	**25,557**	**25,557**	**25,557**	**(206,827)**
Public Safety Grants Fund Revenues								
Grants								
36-4803	GRANT - STATE AND FEDERAL	34,864	19,765	49,599	125,000	125,000	(47,432)	-
36-4804	GRANT - GOVERNOR BODY ARMOR	-	1,640	-	-	-	6,587	-
Total Grants		**34,864**	**21,405**	**49,599**	**125,000**	**125,000**	**(40,845)**	**-**
Total Public Safety Grants Fund Revenues		**34,864**	**21,405**	**49,599**	**125,000**	**125,000**	**(40,845)**	**-**
Public Safety Grants Fund Expenditures								
Personnel and Benefits								
36-20-5101	SALARIES - FULL TIME	-	-	29,609	120,000	120,000	127,320	134,701
36-20-5104	SALARIES - OVERTIME	-	-	4,914	3,000	3,000	6,109	3,000
36-20-5106	FICA EXPENSE	-	-	2,575	10,000	10,000	10,087	10,539
36-20-5107	TMRS EXPENSE	-	-	3,797	20,000	20,000	14,733	14,052
36-20-5108	INSURANCE BENEFITS	-	-	5,249	30,000	30,000	21,921	27,347
36-20-5109	WORKERS' COMP	-	-	-	8,000	8,000	-	3,524
36-20-5110	TWC UNEMPLOYMENT INSURANCE	-	-	44	1,000	1,000	450	376
36-20-5115	LONGEVITY PAY	-	-	-	-	-	-	60
36-20-5117	CERTIFICATION/EDUCATION	-	-	-	-	-	503	-
Total Personnel and Benefits		**-**	**-**	**46,188**	**192,000**	**192,000**	**181,123**	**193,599**
Contracts and Agreements								
36-20-5223	TRAVEL/TRAINING	545	629	375	1,000	1,000	3,785	-
Total Contracts and Agreements		**545**	**629**	**375**	**1,000**	**1,000**	**3,785**	**-**
Materials and Supplies								
36-20-5309.001	RR BODY ARMOR/UNIFORMS	-	-	-	-	-	6,631	-
36-20-5328.004	BULLET RESIST SHIELD	33,716	-	-	-	-	-	-
Total Materials and Supplies		**33,716**	**-**	**-**	**-**	**-**	**6,631**	**-**
Total Public Safety Grants Fund Expenditures		**34,261**	**629**	**46,563**	**193,000**	**193,000**	**191,539**	**193,599**
Net Revenues over (Expenditures)		**603**	**20,776**	**3,036**	**(68,000)**	**(68,000)**	**(232,384)**	**(193,599)**
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		**1,746**	**22,522**	**25,557**	**(42,443)**	**(42,443)**	**(206,827)**	**(400,426)**
Less - Emergency Reserve (25% Expenses)		8,565	157	11,641	48,250	48,250	47,885	48,400
Unencumbered Fund Balance		(6,820)	22,364	13,917	(90,693)	(90,693)	(254,712)	(448,826)

The public safety grants fund has been set up to account for revenues received from various grants which are used for public safety expenses. The prevalent grant program currently is the Community Oriented Policing Services (COPS) funding for two police officers which supplements portions of their salaries and benefits. However, other grant programs are also included in the fund as they are public safety related.

GENERAL FUND PERSONNEL SCHEDULE	FY 23 Actual	FY 24 Actual	FY 25 Actual	FY 26 Actual	FY 27 Budget
Police Officer (COPS Grant)	0	0	1	2	2

Parkland Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		**-**	**-**	**-**	**334,924**	**334,924**	**334,924**	**703,132**
Parkland Fund Revenues								
Licenses and Permits								
37-4807	PARKLAND - NEIGHBORHOOD	-	-	-	-	-	2,836	-
37-4808	PARKLAND - REGIONAL	-	-	334,924	255,000	255,000	365,372	300,000
Total Licenses and Permits		**-**	**-**	**334,924**	**255,000**	**255,000**	**368,208**	**300,000**
Total Parkland Fund Revenues		**-**	**-**	**334,924**	**255,000**	**255,000**	**368,208**	**300,000**
Parkland Fund Expenditures								
Capital Outlays								
37-10-5323	PARK IMPROVEMENTS	-	-	-	-	-	-	-
Total Capital Outlays		**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Parkland Expenditures		**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Revenues over (Expenditures)		**-**	**-**	**334,924**	**255,000**	**255,000**	**368,208**	**300,000**
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		**-**	**-**	**334,924**	**589,924**	**589,924**	**703,132**	**1,003,132**
Less - Emergency Reserve (25% Expenses)		-	-	-	-	-	-	-
Unencumbered Fund Balance		-	-	334,924	589,924	589,924	703,132	1,003,132

The parkland fund has been set up to account for revenues paid for by developers to improve parks inside City limits. There are regional and neighborhood revenue streams, but the improvements are made to City parks that are open to citizens.

Municipal Court Technology Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		**970**	**11,448**	**20,357**	**30,522**	**30,522**	**30,522**	**31,536**
Court Technology Fund Revenues								
Fines and Fees								
40-4707	MC TECHNOLOGY FEE	10,478	9,068	10,165	10,000	10,000	1,014	1,000
Total Fines and Fees		**10,478**	**9,068**	**10,165**	**10,000**	**10,000**	**1,014**	**1,000**
Total Court Technology Fund Revenues		**10,478**	**9,068**	**10,165**	**10,000**	**10,000**	**1,014**	**1,000**
Court Technology Fund Expenditures								
Materials and Supplies								
40-25-5332	MC TECHNOLOGY EXPENSE	-	159	-	5,000	5,000	-	-
Total Materials and Supplies		**-**	**159**	**-**	**5,000**	**5,000**	**-**	**-**
Transfers-Out								
40-25-7042	XFER TO MC CONSOL FUND 42	-	-	-	-	-	-	32,536
Total Transfers-Out		**-**	**-**	**-**	**-**	**-**	**-**	**32,536**
Total Court Technology Fund Expenditures		**-**	**159**	**-**	**5,000**	**5,000**	**-**	**32,536**
Net Revenues over (Expenditures)		**10,478**	**8,909**	**10,165**	**5,000**	**5,000**	**1,014**	**(31,536)**
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		**11,448**	**20,357**	**30,522**	**35,522**	**35,522**	**31,536**	**0**
Less - Emergency Reserve (25% Expenses)		-	40	-	1,250	1,250	-	8,134
Unencumbered Fund Balance		11,448	20,317	30,522	34,272	34,272	31,536	(8,134)

The municipal court technology fund has been set up to account for fees collected by the municipal court that are assigned by state statutes. The fees collected can be used for specific purposes associated with the court to pay costs for upgrading or maintaining the technology, hardware, or software used for daily processing of citations.

Municipal Court Security Fund

	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning	**9,219**	**22,036**	**33,064**	**45,625**	**45,625**	**45,625**	**46,844**
Court Security Fund Revenues							
Fines and Fees							
41-4708 MC SECURITY FEE	12,817	11,102	12,560	12,000	12,000	1,220	1,500
Total Fines and Fees	**12,817**	**11,102**	**12,560**	**12,000**	**12,000**	**1,220**	**1,500**
Total Court Security Fund Revenues	**12,817**	**11,102**	**12,560**	**12,000**	**12,000**	**1,220**	**1,500**
Court Security Fund Expenditures							
Materials and Supplies							
41-25-5333 MC SECURITY EXPENSE	-	73	-	5,000	5,000	-	-
Total Materials and Supplies	**-**	**73**	**-**	**5,000**	**5,000**	**-**	**-**
Transfers-Out							
41-25-7042 XFER TO MC CONSOL FUND 42	-	-	-	-	-	-	48,344
Total Transfers-Out	**-**	**-**	**-**	**-**	**-**	**-**	**48,344**
Total Court Security Fund Expenditures	**-**	**73**	**-**	**5,000**	**5,000**	**-**	**48,344**
Net Revenues over (Expenditures)	**12,817**	**11,029**	**12,560**	**7,000**	**7,000**	**1,220**	**(46,844)**
Fund Balance Adjustment	-	-	-	-	-	-	-
Fund Balance - Ending	**22,036**	**33,064**	**45,625**	**52,625**	**52,625**	**46,844**	**0**
Less - Emergency Reserve (25% Expenses)	-	18	-	1,250	1,250	-	12,086
Unencumbered Fund Balance	22,036	33,046	45,625	51,375	51,375	46,844	(12,086)

The municipal court security fund has been set up to account for fees collected by the municipal court that are assigned by state statutes. The fees collected can be used for specific purposes associated with the court to pay costs for upgrading or maintaining the security measures surrounding the Municipal Court Department such as bailiff support or bullet-proof windows.

Municipal Court Consolidated Security and Technology Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		-	-	-	2,627	2,627	2,627	23,334
Consolidated Security and Tech Fund Revenues								
Fines and Fees								
42-4710	MC SECURITY/TECHNOLOGY FEE	-	-	2,627	-	-	20,707	20,000
Total Fines and Fees		-	-	2,627	-	-	20,707	20,000
Transfers-In								
42-8040	XFER FROM MC TECH FUND 40	-	-	-	-	-	-	32,536
42-8041	XFER FROM MC SEC FUND 41	-	-	-	-	-	-	48,344
Total Transfers-In		-	-	-	-	-	-	80,880
Total Consolidated Security and Tech Fund Revenues		-	-	2,627	-	-	20,707	100,880
Consolidated Security and Tech Fund Expenditures								
Materials and Supplies								
42-25-5332	MC TECHNOLOGY EXPENSE	-	-	-	-	-	-	10,000
42-25-5333	MC SECURITY EXPENSE	-	-	-	-	-	-	10,000
Total Materials and Supplies		-	-	-	-	-	-	20,000
Total Consolidated Security and Tech Fund Expenditures		-	-	-	-	-	-	20,000
Net Revenues over (Expenditures)		-	-	2,627	-	-	20,707	80,880
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		-	-	2,627	2,627	2,627	23,334	104,214
Less - Emergency Reserve (25% Expenses)		-	-	-	-	-	-	5,000
Unencumbered Fund Balance		-	-	2,627	2,627	2,627	23,334	99,214

The municipal court consolidated security and technology fund has been set up to account for fees collected and expenses incurred from the former security fund and technology fund. The funds were combined by state legislation to provide greater freedom for smaller cities to spend the funds for larger expenditures that may have had to wait when the two funds were kept separate.

Local Youth Diversion Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		-	-	-	-	-	-	-
Local Youth Diversion Fund Revenues								
Fines and Fees								
43-4704	LOCAL TRUANCY PREVENTION	-	-	-	-	-	-	200
Total Fines and Fees		-	-	-	-	-	-	**200**
Transfers-In								
43-8010	XFER FROM GENERAL FUND 10	-	-	-	-	-	-	1,000
Total Transfers-In		-	-	-	-	-	-	**1,000**
Total Local Youth Diversion Fund Revenues		-	-	-	-	-	-	**1,200**
Local Youth Diversion Fund Expenditures								
Contracts and Agreements								
43-25-5206	PROFESSIONAL SERVICES	-	-	-	-	-	-	600
43-25-5229	CONTRACTUAL SERVICES	-	-	-	-	-	-	600
Total Materials and Supplies		-	-	-	-	-	-	**1,200**
Total Local Youth Diversion Fund Expenditures		-	-	-	-	-	-	**1,200**
Net Revenues over (Expenditures)		-	-	-	-	-	-	-
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		-	-	-	-	-	-	-
Less - Emergency Reserve (25% Expenses)		-	-	-	-	-	-	300
Unencumbered Fund Balance		-	-	-	-	-	-	(300)

The local youth diversion fund has been set up to account for fees collected by the municipal court that are assigned by state statutes. The fees collected can be used for specific purposes associated with the court such as setting up a teen court, initiating a counseling program, or having a juvenile court trained clerk to handle those specific cases.

Municipal Utility District (MUD) Payment Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		-	-	-	-	-	-	-
MUD Payment Fund Revenues								
Transfers-In								
51-8010	XFER FROM GENERAL FUND 10	-	-	-	-	-	-	1,187,893
Total Transfers-In		-	-	-	-	-	-	**1,187,893**
Total MUD Payment Fund Revenues		-	-	-	-	-	-	**1,187,893**
MUD Payment Fund Expenditures								
Specialized Services								
51-10-5431	YEARLY PAYMENT - MUD 31	-	-	-	-	-	-	1,019,566
51-10-5492	YEARLY PAYMENT - MUD 92	-	-	-	-	-	-	168,327
Total Specialized Services		-	-	-	-	-	-	**1,187,893**
Total MUD Payment Fund Expenditures		-	-	-	-	-	-	**1,187,893**
Net Revenues over (Expenditures)		-	-	-	-	-	-	-
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		-	-	-	-	-	-	-
Less - Emergency Reserve (25% Expenses)		-	-	-	-	-	-	296,973
Unencumbered Fund Balance		-	-	-	-	-	-	(296,973)

The municipal utility district (MUD) payment fund has been set up to provide further transparency surrounding the property tax revenues that the City collects. Some of these revenues must be remitted to various MUDs due to agreements or contracts that the City may have in place. The agreement for MUD 31 is for the City to pay up to 70% of the maintenance and operation (M&O) taxes collected on properties located inside MUD 31. 70% is the maximum amount because the purpose of the payment is to assist MUD 31 with repayments of debt issued, and the City is only responsible for the lower amount of supplementing the bond payments or the 70%. The lower number for the current year is the bond supplementation. The payments to MUD 31 are made twice yearly and will continue until 2040. The agreement for MUD 92 has the City refund M&O tax revenue collected on properties located inside the boundaries of MUD 92. There is a gradual step down of amounts beginning at 100% and lowering by 25% until the agreement ends in 2038. The City only makes one payment to MUD 92 every year for the duration of the agreement.

Tax Increment Reinvestment Zone (TIRZ) Payment Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		-	-	-	-	-	-	-
TIRZ Payment Fund Revenues								
Transfers-In								
55-8010	XFER FROM GENERAL FUND 10	-	-	-	-	-	-	3,649,985
Total Transfers-In		-	-	-	-	-	-	**3,649,985**
Total TIRZ Payment Fund Revenues		-	-	-	-	-	-	**3,649,985**
TIRZ Payment Fund Expenditures								
Specialized Services								
55-10-5455	YEARLY PAYMENT - TIRZ #2	-	-	-	-	-	-	3,649,985
Total Specialized Services		-	-	-	-	-	-	**3,649,985**
Total TIRZ Payment Fund Expenditures		-	-	-	-	-	-	**3,649,985**
Net Revenues over (Expenditures)		-	-	-	-	-	-	-
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		-	-	-	-	-	-	-
Less - Emergency Reserve (25% Expenses)		-	-	-	-	-	-	912,496
Unencumbered Fund Balance		-	-	-	-	-	-	(912,496)

The tax increment reinvestment zone (TIRZ) payment fund has been set up to provide further transparency surrounding the property and sales tax revenues that the City collects. As stated in the agreement signed in 2010 and updated in 2016, the City reinvests 70% of the total property tax revenue collected on property located inside the TIRZ. The agreement also states that 90% of sales tax collected is reinvested, but that is accounted for in the General Fund. The Brazoria County Assessor's Office provides a report of taxes paid inside the zone on a monthly basis. Using the reports, the City prepares two payments yearly for the amounts owed to the TIRZ. These payments are combined with County payments and sales tax revenue to support the operations of the Iowa Colony Development Authority (ICDA). The original agreement for the TIRZ stated that the duration of the agreement would be until the developer was reimbursed for $65 million, or until the year 2050, whichever came first.

Iowa Colony Development Authority (ICDA) Operating Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		**1,033,027**	**234,580**	**951,902**	**372,459**	**372,459**	**372,459**	**881,284**
ICDA General Operating Fund Revenues								
Sales and Use Taxes								
70-4111	SALES TAX - ICDA	15,619	-	-	-	-	-	15,000
Total Sales and Use Taxes		**15,619**	**-**	**-**	**-**	**-**	**-**	**15,000**
Ad Valorem Taxes								
70-4120	PROPERTY TAX - CURRENT	2,587,183	3,277,824	(1)	2,569,441	2,569,441	3,542,598	3,649,985
70-4145	PROPERTY TAX - COUNTY CONT	-	-	-	-	-	-	778,463
Total Ad Valorem Taxes		**2,587,183**	**3,277,824**	**(1)**	**2,569,441**	**2,569,441**	**3,542,598**	**4,428,448**
Other Sources								
70-4930	MISCELLANEOUS	(1,474,890)	-	723,968	-	-	-	-
Total Other Sources		**(1,474,890)**	**-**	**723,968**	**-**	**-**	**-**	**-**
Transfers-In								
70-8000	TRANSFER IN	873,604	495,101	0	-	-	479,378	-
Total Transfers-In		**873,604**	**495,101**	**0**	**-**	**-**	**479,378**	**-**
Total ICDA General Operating Fund Revenues		**2,001,516**	**3,772,925**	**723,968**	**2,569,441**	**2,569,441**	**4,021,976**	**4,443,448**

The Iowa Colony Development Authority (ICDA) operating fund has been set up to recognize revenues and expenditures associated with the operating board which coincides with the TIRZ #2 area. The sales tax and property tax revenue is used to fund the routine expenditures associated with overseeing the zone. Additional funds are used to pay off debt obligations that were issued repay the developers for projects that were completed inside the zone.

Iowa Colony Development Authority (ICDA) Operating Fund (cont.)

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		**1,033,027**	**234,580**	**951,902**	**372,459**	**372,459**	**372,459**	**1,133,249**
ICDA General Operating Fund Expenditures								
Contracts and Agreements								
70-10-5201	LEGAL SERVICES	20,873	4,131	(3,431)	-	-	3,723	5,000
70-10-5202	AUDIT SERVICES	-	-	11,000	-	-	15,000	15,000
70-10-5236	ADMIN FEES - CITY	638,279	843,143	956,550	-	-	1,040,279	1,094,996
70-10-5237	DEVELOPER REIMBURSEMENT	325,000	-	-	-	-	-	295,000
70-10-5700	ANNUAL DISCLOSURE	3,500	3,500	-	-	-	3,818	4,000
70-10-5701	BOOKKEEPING FEES	19,500	22,968	14,000	10,000	10,000	13,091	24,000
70-10-5702	CONSULTING SERVICES	11,458	3,967	8,992	10,000	10,000	3,903	7,500
70-10-5703	ARBITRAGE	2,250	5,200	3,300	10,000	10,000	3,300	5,000
70-10-5707	CITY SERVICES - POLICE	300,000	300,000	300,000	-	-	327,273	300,000
70-10-5710	ADMINISTRATIVE SERVICES	-	3,000	13,000	5,000	5,000	10,909	-
Total Contracts and Agreements		**1,320,860**	**1,185,909**	**1,303,411**	**35,000**	**35,000**	**1,435,610**	**1,750,496**
Materials and Supplies								
70-10-5301	PRINTING/OFFICE SUPPLIES	615	-	-	-	-	-	-
Total Materials and Supplies		**615**	**-**	**-**	**-**	**-**	**-**	**-**
Investments and Debt								
70-10-5705	DEBT SERVICE	1,478,488	1,869,693	0	1,798,609	1,798,609	2,427,318	-
Total Investments and Debt		**1,478,488**	**1,869,693**	**0**	**1,798,609**	**1,798,609**	**2,427,318**	**-**
Transfers-Out								
70-10-7072	XFER TO ICDA DEBT SVC FUND 72	-	-	-	-	-	-	2,692,952
Total Transfers-Out		**-**	**-**	**-**	**-**	**-**	**-**	**2,692,952**
Total ICDA General Operating Fund Expenditures		**2,799,963**	**3,055,603**	**1,303,411**	**1,833,609**	**1,833,609**	**3,862,928**	**4,443,448**
Net Revenues over (Expenditures)		**(798,447)**	**717,322**	**(579,443)**	**735,832**	**735,832**	**760,790**	**-**
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		**234,580**	**951,902**	**372,459**	**1,108,291**	**1,108,291**	**1,133,249**	**1,133,249**
Less - Emergency Reserve (25% Expenses)		699,991	763,901	325,853	458,402	458,402	965,732	1,110,862
Unencumbered Fund Balance		(465,411)	188,001	46,606	649,889	649,889	167,517	22,387

Iowa Colony Development Authority (ICDA) Capital Projects Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		**448**	**4,794**	**(12,285)**	**(29,546)**	**(29,546)**	**(29,546)**	**(29,546)**
ICDA Capital Projects Fund Revenues								
Other Sources								
71-4931	BOND ISSUE PROCEEDS	7,817,157	-	7,878,069	-	-	-	-
Total Other Sources		**7,817,157**	**-**	**7,878,069**	**-**	**-**	**-**	**-**
Total ICDA Capital Projects Fund Revenues		**7,817,157**	**-**	**7,878,069**	**-**	**-**	**-**	**-**
ICDA Capital Projects Fund Expenditures								
Contracts and Agreements								
71-10-5708	DEV AGREEMENT - INTEREST	1,557,585	-	1,351,155	-	-	-	-
71-10-5709	DEV AGREEMENT - PAYMENT	5,725,037	-	5,997,492	-	-	-	-
Total Contracts and Agreements		**7,282,622**	**-**	**7,348,647**	**-**	**-**	**-**	**-**
Investments and Debt								
71-10-5510	BOND ISSUE COST	551,614	-	546,683	-	-	-	-
Total Investments and Debt		**551,614**	**-**	**546,683**	**-**	**-**	**-**	**-**
Total ICDA Capital Projects Fund Expenditures		**7,834,236**	**-**	**7,895,330**	**-**	**-**	**-**	**-**
Net Revenues over (Expenditures)		**(17,079)**	**-**	**(17,261)**	**-**	**-**	**-**	**-**
Fund Balance Adjustment		21,425	(17,079)	-	-	-	-	-
Fund Balance - Ending		**4,794**	**(12,285)**	**(29,546)**	**(29,546)**	**(29,546)**	**(29,546)**	**(29,546)**
Less - Emergency Reserve (25% Expenses)		1,958,559	-	1,973,832	-	-	-	-
Unencumbered Fund Balance		(1,953,765)	(12,285)	(2,003,378)	(29,546)	(29,546)	(29,546)	(29,546)

The Iowa Colony Development Authority (ICDA) capital projects fund has been set up to recognize revenues and expenditures associated with the sale of bonds by the ICDA which have been used to repay the developers for projects completed. These projects were listed when the TIRZ agreement was signed and most have been completed with the ICDA reimbursing the developers directly when the bond proceeds have been received.

Iowa Colony Development Authority (ICDA) Debt Service Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		**2,055,084**	**2,900,169**	**2,513,793**	**3,553,753**	**3,553,753**	**3,553,753**	**2,810,031**
ICDA Debt Service Fund Revenues								
Interest								
72-4910	INTEREST INCOME	64,016	102,365	83,699	-	-	66,879	70,000
Total Interest		**64,016**	**102,365**	**83,699**	**-**	**-**	**66,879**	**70,000**
Other Sources								
72-4931	BOND ISSUE PROCEEDS	192,843	(0)	121,931	7,947,718	7,947,718	-	-
72-4932	PLEDGED REVENUE	1,466,880	1,374,593	3,151,453	2,758,855	2,758,855	1,947,940	-
Total Other Sources		**1,659,723**	**1,374,592**	**3,273,384**	**10,706,573**	**10,706,573**	**1,947,940**	**-**
Transfers-In								
72-8000	TRANSFER IN	1,478,488	-	-	-	-	-	-
72-8070	XFER FROM ICDA GEN FUND 70	-	-	-	-	-	-	2,692,952
Total Transfers-In		**1,478,488**	**-**	**-**	**-**	**-**	**-**	**2,692,952**
Total ICDA Debt Service Fund Revenues		**3,202,227**	**1,476,958**	**3,357,083**	**10,706,573**	**10,706,573**	**2,014,820**	**2,762,952**
ICDA Debt Service Fund Expenditures								
Materials and Supplies								
72-10-5330	MISCELLANEOUS	5,618	22,857	7,890	10,890	10,890	19,091	-
Total Materials and Supplies		**5,618**	**22,857**	**7,890**	**10,890**	**10,890**	**19,091**	**-**
Investments and Debt								
72-10-5502	BOND PRINCIPAL	570,000	645,000	840,000	1,167,527	1,167,527	1,055,000	1,100,000
72-10-5504	AGENT FEES	-	-	-	-	-	-	20,000
72-10-5510	BOND ISSUANCE COST	11,040	-	(0)	7,822,787	7,822,787	-	-
72-10-5511	BOND INTEREST	896,880	1,195,476	1,469,234	1,141,706	1,141,706	1,684,450	1,642,952
Total Investments and Debt		**1,477,920**	**1,840,476**	**2,309,233**	**10,132,020**	**10,132,020**	**2,739,450**	**2,762,952**
Transfers-Out								
72-10-5706	TRANSFER TO OPERATING FUND	873,604	-	-	-	-	-	-
Total Transfers-Out		**873,604**	**-**	**-**	**-**	**-**	**-**	**-**
Total ICDA Debt Service Fund Expenditures		**2,357,142**	**1,863,333**	**2,317,124**	**10,142,911**	**10,142,911**	**2,758,541**	**2,762,952**
Net Revenues over (Expenditures)		**845,085**	**(386,376)**	**1,039,959**	**563,662**	**563,662**	**(743,722)**	**-**
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		**2,900,169**	**2,513,793**	**3,553,753**	**4,117,415**	**4,117,415**	**2,810,031**	**2,810,031**
Less - Emergency Reserve (25% Expenses)		589,286	465,833	579,281	2,535,728	2,535,728	689,635	690,738
Unencumbered Fund Balance		2,310,884	2,047,960	2,974,472	1,581,688	1,581,688	2,120,396	2,119,293

The Iowa Colony Development Authority (ICDA) debt service fund has been set up to account for the bond principal and interest payments made by the ICDA board to pay down the issued debt for the repayment of the developers for projects completed inside the zone.

PROPRIETARY FUNDS

Proprietary funds can be divided into two categories. Enterprise funds are used to account for operations that provide goods or services to the public on a user-charge basis, like private businesses. Examples of these types of funds can include water/wastewater utilities, sanitation services or EMS services. Internal service funds are the second category of proprietary funds. These funds are used to account for financing goods or services provided by one department to other departments on a cost-reimbursement basis.

Utility Fund

Department Description

To supply potable and palatable water as well as supply reliable sanitary sewer service in all weather. The utility department will be proactive in dealing with maintenance issues within distribution, collection, treatment, and production facilities, while continually providing the residents, businesses, and visitors of Iowa Colony prompt and courteous service.

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		**-**	**5,329,955**	**28,139,102**	**76,376,270**	**76,376,270**	**76,376,270**	**77,571,591**
Utility Fund Revenues								
Licenses and Permits								
60-4504	METER/TAP/ENDPOINT FEES	-	-	1,691,126	1,800,000	1,800,000	1,401,990	1,400,000
60-4505	WATER SERVICE PERMIT FEES	-	2,122	283,684	250,000	250,000	223,178	300,000
60-4508	WATER SERVICE INSPECTION FEES	-	106,442	597,133	600,000	600,000	448,375	500,000
60-4509	WATER SERVICE PLAN REVIEW FEES	-	-	25,148	25,000	25,000	10,920	20,000
Total Licenses and Permits		**-**	**108,564**	**2,597,091**	**2,675,000**	**2,675,000**	**2,084,464**	**2,220,000**
Franchise/ROW Fees								
60-4604	FRANCHISE FEES S.I.	-	29,753	14,472	-	-	(31,601)	-
Total Franchise/ROW Fees		**-**	**29,753**	**14,472**	**-**	**-**	**(31,601)**	**-**
Service Accounts								
60-4507	SOLID WASTE COLLECTION	-	183,181	1,045,945	2,000,000	2,000,000	1,224,658	-
60-4901	PENALTY/INTEREST S.I.	-	10,862	101,490	65,000	65,000	129,733	110,000
60-4903	GREASE TRAP FEES S.I.	-	612	20,666	15,000	15,000	24,702	20,000
60-4904	SVC TRANSFER FEES S.I.	-	6,190	51,137	40,000	40,000	42,823	40,000
60-4905	WATER SERVICE S.I.	-	467,890	2,077,191	1,500,000	1,500,000	2,087,258	2,000,000
60-4906	SEWER SERVICE S.I.	-	294,800	1,270,455	1,200,000	1,200,000	1,231,952	1,200,000
60-4907	MISC SERVICES S.I.	-	12,394	86,030	60,000	60,000	97,377	90,000
60-4920	RECONNECT/DISCONNECT FEES S.I.	-	5,020	34,858	30,000	30,000	48,844	40,000
60-4921	SEWER INSPECT FEES S.I.	-	259	720	1,200	1,200	334	750
60-4922	TAP CONNECT FEES S.I.	-	7,240	151,322	250,000	250,000	-	-
60-4923	BACKFLOW INSPECT FEES S.I.	-	525	-	-	-	161	500
60-4924	BUILDER INSPECT FEES S.I.	-	150	-	-	-	-	-
60-4925	CUSTOMER INSPECT FEES S.I.	-	175	4,315	5,000	5,000	379	1,000
60-4927	METER RENTAL/LEASE S.I.	-	2,941	15,237	15,000	15,000	15,964	15,000
60-4928	PLAN REVIEW S.I.	-	400	-	-	-	-	-
60-4929	INSPECT FEES S.I.	-	110	2,420	5,000	5,000	-	-
Total Service Accounts		**-**	**992,749**	**4,861,786**	**5,186,200**	**5,186,200**	**4,904,184**	**3,517,250**
Interest								
60-4910	INTEREST INCOME	-	397	19,816	15,000	15,000	35,277	10,000
Total Interest		**-**	**397**	**19,816**	**15,000**	**15,000**	**35,277**	**10,000**
Other Sources								
60-4911	MISCELLANEOUS INCOME	-	2,812	68,921	85,000	85,000	42,082	-
60-4950	CAP CONTRIBUTIONS - UTIL	-	22,351,043	45,862,835	-	-	-	-
60-4951	CAP CONTRIBUTIONS - GOV	-	-	1,398,652	-	-	-	-
Total Other Sources		**-**	**22,353,855**	**47,330,408**	**85,000**	**85,000**	**42,082**	**-**
Total Utility Fund Revenues		**-**	**23,485,319**	**54,823,574**	**7,961,200**	**7,961,200**	**7,034,406**	**5,747,250**

Utility Fund (cont.)

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Utility Fund Expenditures								
Contracts and Agreements								
60-60-5201	LEGAL SERVICES	-	-	-	25,000	25,000	-	15,000
60-60-5202	AUDIT SERVICES	-	-	-	35,000	35,000	-	15,000
60-60-5206	PROFESSIONAL SERVICES	-	19,183	54,252	65,000	65,000	10,243	40,000
60-60-5208	ENGINEERING SERVICES	-	19,266	338,603	325,000	325,000	(173,307)	100,000
60-60-5211	BANK FEES	-	205	613	1,000	1,000	1,332	1,250
60-60-5229	CONTRACTUAL SERVICES	-	152,390	33,326	2,810,200	2,810,200	306,145	350,000
60-60-5240	PERMIT ASSESSMENT FEES	-	-	10,352	50,000	50,000	22,703	40,000
60-60-5242	SLUDGE HAULING	-	27,784	100,204	300,000	300,000	67,285	125,000
60-60-5336	OPERATOR FEES	-	-	779,942	-	-	946,684	960,000
60-60-5337	WATER INSPECTIONS	-	-	274,668	-	-	272,335	300,000
60-60-5338	WATER TAP CONNECTIONS	-	-	540,729	-	-	409,804	450,000
60-60-5339	MAINTENANCE/REPAIRS - ROUTINE	-	-	1,287,324	-	-	1,708,774	1,668,500
60-60-5340	WATER TRANSFER FEES	-	-	55,921	-	-	56,870	60,000
60-60-5341	PLAN REVIEW SI ENV	-	-	-	-	-	2,400	-
Total Contracts and Agreements		**-**	**218,828**	**3,475,935**	**3,611,200**	**3,611,200**	**3,631,267**	**4,124,750**
Materials and Supplies								
60-60-5301	OFFICE SUPPLIES	-	7,620	51,525	50,000	50,000	65,525	55,000
60-60-5310	POSTAGE	-	2,803	4,394	8,000	8,000	5,808	7,500
60-60-5311	REPAIR/MAINTENANCE - BUILDINGS	-	121,256	14,145	20,000	20,000	15,598	20,000
60-60-5334	LABORATORY EXPENSE	-	9,185	167,338	150,000	150,000	(19,172)	75,000
60-60-5335	CHEMICALS	-	28,587	89,200	150,000	150,000	100,563	125,000
Total Materials and Supplies		**-**	**169,450**	**326,602**	**378,000**	**378,000**	**168,322**	**282,500**
Specialized Services								
60-60-5401	UTILITIES - ELECTRICITY	-	44,009	341,908	400,000	400,000	354,170	350,000
60-60-5403	UTILITIES - TELEPHONE	-	807	3,260	5,000	5,000	1,750	5,000
60-60-5405	INSURANCE - LIABILITY/PROPERTY	-	359	51,702	100,000	100,000	86,810	125,000
60-60-5412	UTILITIES - NATURAL GAS	-	-	2,006	10,000	11,000	5,564	10,000
60-60-5414	SOLID WASTE COLLECTION S.I.	-	69,692	928,466	2,000,000	2,000,000	1,506,955	-
60-60-5416	SOLID WASTE ADMIN FEE	-	-	-	-	-	83,082	-
Total Specialized Services		**-**	**114,867**	**1,327,342**	**2,515,000**	**2,516,000**	**2,038,331**	**490,000**
Capital Outlays								
60-60-5998	DEPRECIATION EXPENSE - SEWER	-	-	788,898	-	-	-	-
60-60-5999	DEPRECIATION EXPENSE	-	173,027	667,628	-	-	-	-
Total Capital Outlays		**-**	**173,027**	**1,456,526**	**550,000**	**550,000**	**-**	**-**
Transfers-Out								
60-60-7030	XFER TO DEBT SERVICE FUND 30	-	-	-	-	-	-	300,000
60-60-7061	XFER TO UTIL CAP PROJ FUND 61	-	-	-	-	-	-	550,000
Total Transfers-Out		**-**	**-**	**-**	**-**	**-**	**-**	**850,000**
Total Utility Fund Expenditures		**-**	**676,172**	**6,586,405**	**7,509,200**	**7,509,200**	**5,839,085**	**5,747,250**
Net Revenues over (Expenditures)		**-**	**22,809,147**	**48,237,168**	**452,000**	**452,000**	**1,195,321**	**-**
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		**-**	**28,139,102**	**76,376,270**	**76,828,270**	**76,828,270**	**77,571,591**	**77,571,591**
Less - Emergency Reserve (25% Expenses)		-	169,043	1,646,601	1,877,300	1,877,300	1,459,771	1,436,813
Unencumbered Fund Balance		-	27,970,058	74,729,669	74,950,970	74,950,970	76,111,820	76,134,779

Sanitation Fund

Department Description

To provide solid waste and recycling services to the residents and businesses of the City of Iowa Colony.

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		-	-	-	-	-	-	-
Solid Waste Fund Revenues								
Service Accounts								
65-4507	SOLID WASTE COLLECTION	-	-	-	-	-	-	2,866,060
Total Service Accounts		-	-	-	-	-	-	**2,866,060**
Interest								
65-4910	INTEREST INCOME	-	-	-	-	-	-	1,000
Total Interest		-	-	-	-	-	-	**1,000**
Transfers-In								
65-8060	XFER FROM UTILITY FUND 60	-	-	-	-	-	-	-
Total Transfers-In		-	-	-	-	-	-	-
Total Solid Waste Fund Revenues		-	-	-	-	-	-	**2,867,060**
Solid Waste Fund Expenditures								
Specialized Services								
65-60-5414	SOLID WASTE COLLECTION S.I.	-	-	-	-	-	-	2,575,704
65-60-5416	SOLID WASTE ADMIN FEE	-	-	-	-	-	-	291,356
Total Specialized Services		-	-	-	-	-	-	**2,867,060**
Total Solid Waste Fund Expenditures		-	-	-	-	-	-	**2,867,060**
Net Revenues over (Expenditures)		-	-	-	-	-	-	-
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		-	-	-	-	-	-	-
Less - Emergency Reserve (25% Expenses)		-	-	-	-	-	-	716,765
Unencumbered Fund Balance		-	-	-	-	-	-	(716,765)

Computer Replacement Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		-	-	-	-	-	-	-
Computer Replacement Fund Revenues								
Interest								
49-4910	INTEREST INCOME	-	-	-	-	-	-	-
Total Interest		-	-	-	-	-	-	-
Transfers-In								
49-8010	XFER FROM GENERAL FUND 10	-	-	-	-	-	-	10,000
Total Transfers-In		-	-	-	-	-	-	**10,000**
Total Computer Replacement Fund Revenues		-	-	-	-	-	-	**10,000**
Computer Replacement Fund Expenditures								
Contracts and Agreements								
49-10-5206	PROFESSIONAL SERVICES	-	-	-	-	-	-	-
Total Contracts and Agreements		-	-	-	-	-	-	-
Materials and Supplies								
49-10-5314	COMPUTER/TECHNOLOGY EQUIPMENT	-	-	-	-	-	-	10,000
49-10-5315	COMPUTER SOFTWARE/LICENSE	-	-	-	-	-	-	-
49-10-5317	EQUIPMENT RENTALS	-	-	-	-	-	-	-
Total Materials and Supplies		-	-	-	-	-	-	**10,000**
Total Computer Replacement Fund Expenditures		-	-	-	-	-	-	**10,000**
Net Revenues over (Expenditures)		-	-	-	-	-	-	-
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		-	-	-	-	-	-	-
Less - Emergency Reserve (25% Expenses)		-	-	-	-	-	-	2,500
Unencumbered Fund Balance		-	-	-	-	-	-	(2,500)

The computer replacement fund has been set up as an internal service fund to account for purchases of equipment and computers for the City. The IT department oversees these purchases, but this fund is set up so that each department can contribute a fair share of the expenditures. The IT department can more easily track the purchases while using funds specifically allocated for replacement equipment.

Vehicle Replacement Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		**250,000**	**286,622**	**214,672**	**97,530**	**97,530**	**97,530**	**142,847**
Vehicle Replacement Fund Revenues								
Interest								
50-4910	INTEREST INCOME	-	16,901	15,484	13,000	13,000	13,654	-
Total Interest		**-**	**16,901**	**15,484**	**13,000**	**13,000**	**13,654**	**-**
Other Sources								
50-4000	SALE OF FIXED ASSETS	-	-	-	-	-	31,664	-
Total Other Sources		**-**	**-**	**-**	**-**	**-**	**31,664**	**-**
Transfers-In								
50-8000	TRANSFER IN	77,000	112,000	-	255,000	255,000	-	-
50-8010	XFER FROM GENERAL FUND 10	-	-	-	-	-	-	159,200
Total Transfers-In		**77,000**	**112,000**	**-**	**255,000**	**255,000**	**-**	**159,200**
Total Vehicle Replacement Fund Revenues		**77,000**	**128,901**	**15,484**	**268,000**	**268,000**	**45,318**	**159,200**
Vehicle Replacement Fund Expenditures								
Materials and Supplies								
50-10-5319	REPAIR/MAINTENANCE - VEHICLES	-	5,810	3,513	-	-	-	-
Total Materials and Supplies		**-**	**5,810**	**3,513**	**-**	**-**	**-**	**-**
Capital Outlays								
50-10-5650	VEHICLES/MACHINERY - CIP	40,378	195,041	129,113	100,000	100,000	-	159,200
Total Capital Outlays		**40,378**	**195,041**	**129,113**	**100,000**	**100,000**	**-**	**159,200**
Total Vehicle Replacement Fund Expenditures		**40,378**	**200,851**	**132,626**	**100,000**	**100,000**	**-**	**159,200**
Net Revenues over (Expenditures)		**36,622**	**(71,950)**	**(117,142)**	**168,000**	**168,000**	**45,318**	**-**
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		**286,622**	**214,672**	**97,530**	**265,530**	**265,530**	**142,847**	**142,847**
Less - Emergency Reserve (25% Expenses)		10,094	50,213	33,157	25,000	25,000	-	39,800
Unencumbered Fund Balance		276,528	164,459	64,373	240,530	240,530	142,847	103,047

The vehicle replacement fund has been set up as an internal service fund to account for equipment and vehicle purchases or leases for all departments in the City. Each department that uses vehicles and equipment that operates as a vehicle will contribute. The expenditures for all vehicles purchased or leased will be paid from this fund for easier record-keeping.

DEBT SERVICE

Debt service funds are used to account for the payment of principal and interest on all general obligation bonds and other long-term debt of the City. The primary sources of revenue for debt service are either property taxes or excess fee revenue from proprietary funds. Each bond sale has a schedule of principal and interest payments provided until the bonds reach maturity.

Debt Service Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		**73,898**	**(80,581)**	**494,010**	**1,201,262**	**1,201,262**	**1,201,262**	**1,174,216**
Debt Service (General) Fund Revenues								
Ad Valorem Taxes								
30-4120	PROPERTY TAX - CURRENT	1,476,126	1,564,251	1,696,882	1,650,177	1,650,177	1,426,584	-
30-4121	PROPERTY TAX - DELINQUENT	-	-	-	-	-	-	-
Total Ad Valorem Taxes		**1,476,126**	**1,564,251**	**1,696,882**	**1,650,177**	**1,650,177**	**1,426,584**	**-**
Other Sources								
30-4141	PUBLIC SAFETY DEBT CONTRIBUTION	-	-	-	-	-	-	300,000
Total Other Sources		**-**	**-**	**-**	**-**	**-**	**-**	**300,000**
Transfers-In								
30-8010	XFER FROM GENERAL FUND 10	-	-	-	-	-	-	1,301,354
30-8060	XFER FROM UTILITY FUND 60	-	-	-	-	-	-	300,000
30-8062	XFER FROM 2025 PROJ FUND 62	-	-	-	-	-	-	300,000
Total Transfers-In		**-**	**-**	**-**	**-**	**-**	**-**	**1,901,354**
Total Debt Service (General) Fund Revenues		**1,476,126**	**1,564,251**	**1,696,882**	**1,650,177**	**1,650,177**	**1,426,584**	**2,201,354**
Debt Service (General) Fund Expenditures								
Investments and Debt								
30-10-5501	DEBT - PRINCIPAL	440,000	330,000	345,000	400,000	400,000	355,000	375,000
30-10-5504	AGENT FEES	750	750	-	1,000	1,000	1,500	1,500
30-10-5511	BOND INTEREST	195,052	-	-	-	-	-	-
30-10-5513	DEBT - INTEREST	350,565	658,910	644,630	-	1,249,177	1,097,131	1,824,854
30-10-5520	DEBT ADJUSTMENT - TIRZ	-	-	-	1,306,560	1,306,560	-	-
Total Investments and Debt		**986,367**	**989,660**	**989,630**	**1,707,560**	**2,956,737**	**1,453,631**	**2,201,354**
Total Debt Service (General) Fund Expenditures		**986,367**	**989,660**	**989,630**	**1,707,560**	**2,956,737**	**1,453,631**	**2,201,354**
Net Revenues over (Expenditures)		**489,759**	**574,591**	**707,252**	**(57,383)**	**(1,306,560)**	**(27,046)**	**-**
Fund Balance Adjustment		(644,238)	-	-	-	-	-	-
Fund Balance - Ending		**(80,581)**	**494,010**	**1,201,262**	**1,143,879**	**(105,298)**	**1,174,216**	**1,174,216**
Less - Emergency Reserve (25% Expenses)		246,592	247,415	247,408	426,890	739,184	363,408	550,339
Unencumbered Fund Balance		(327,173)	246,595	953,855	716,989	(844,482)	810,808	623,877

Long-Term Debt Principal Balances at End-of-Year (General)

	2020 CO (DEBT)	2022 CO (DEBT)	2025 CO (DEBT)	TOTAL
9/30/2026	$ 790,000	$ 11,965,000	$ 27,130,000	**$ 39,885,000**
9/30/2027	$ 710,000	$ 11,670,000	$ 27,130,000	**$ 39,510,000**
9/30/2028	$ 630,000	$ 11,360,000	$ 26,650,000	**$ 38,640,000**
9/30/2029	$ 545,000	$ 11,040,000	$ 26,145,000	**$ 37,730,000**
9/30/2030	$ 460,000	$ 10,700,000	$ 25,615,000	**$ 36,775,000**
9/30/2031	$ 370,000	$ 10,345,000	$ 25,060,000	**$ 35,775,000**
9/30/2032	$ 280,000	$ 9,975,000	$ 24,475,000	**$ 34,730,000**
9/30/2033	$ 190,000	$ 9,580,000	$ 23,860,000	**$ 33,630,000**
9/30/2034	$ 95,000	$ 9,170,000	$ 23,210,000	**$ 32,475,000**
9/30/2035	$ -	$ 8,740,000	$ 22,530,000	**$ 31,270,000**
9/30/2036	$ -	$ 8,190,000	$ 21,815,000	**$ 30,005,000**
9/30/2037	$ -	$ 7,615,000	$ 21,065,000	**$ 28,680,000**
9/30/2038	$ -	$ 7,010,000	$ 20,275,000	**$ 27,285,000**
9/30/2039	$ -	$ 6,375,000	$ 19,445,000	**$ 25,820,000**
9/30/2040	$ -	$ 5,705,000	$ 18,575,000	**$ 24,280,000**
9/30/2041	$ -	$ 5,005,000	$ 17,665,000	**$ 22,670,000**
9/30/2042	$ -	$ 4,270,000	$ 16,720,000	**$ 20,990,000**
9/30/2043	$ -	$ 3,495,000	$ 15,730,000	**$ 19,225,000**
9/30/2044	$ -	$ 2,685,000	$ 14,700,000	**$ 17,385,000**
9/30/2045	$ -	$ 1,835,000	$ 13,625,000	**$ 15,460,000**
9/30/2046	$ -	$ 940,000	$ 12,510,000	**$ 13,450,000**
9/30/2047	$ -	$ -	$ 11,345,000	**$ 11,345,000**
9/30/2048	$ -	$ -	$ 10,130,000	**$ 10,130,000**
9/30/2049	$ -	$ -	$ 8,865,000	**$ 8,865,000**
9/30/2050	$ -	$ -	$ 7,540,000	**$ 7,540,000**
9/30/2051	$ -	$ -	$ 6,160,000	**$ 6,160,000**
9/30/2052	$ -	$ -	$ 4,715,000	**$ 4,715,000**
9/30/2053	$ -	$ -	$ 3,210,000	**$ 3,210,000**
9/30/2054	$ -	$ -	$ 1,640,000	**$ 1,640,000**

Certificate of Obligation – Series 2020
Purchase of 47 Acres of Land

	PRINCIPAL	INTEREST	TOTAL
10/01/2026		$ 8,058.00	$ 8,058.00
04/01/2027	$ 80,000.00	$ 8,058.00	$ 88,058.00
10/01/2027		$ 7,242.00	$ 7,242.00
04/01/2028	$ 80,000.00	$ 7,242.00	$ 87,242.00
10/01/2028		$ 6,426.00	$ 6,426.00
04/01/2029	$ 85,000.00	$ 6,426.00	$ 91,426.00
10/01/2029		$ 5,559.00	$ 5,559.00
04/01/2030	$ 85,000.00	$ 5,559.00	$ 90,559.00
10/01/2030		$ 4,692.00	$ 4,692.00
04/01/2031	$ 90,000.00	$ 4,692.00	$ 94,692.00
10/01/2031		$ 3,774.00	$ 3,774.00
04/01/2032	$ 90,000.00	$ 3,774.00	$ 93,774.00
10/01/2032		$ 2,856.00	$ 2,856.00
04/01/2033	$ 90,000.00	$ 2,856.00	$ 92,856.00
10/01/2033		$ 1,938.00	$ 1,938.00
04/01/2034	$ 95,000.00	$ 1,938.00	$ 96,938.00
10/01/2034		$ 969.00	$ 969.00
04/01/2035	$ 95,000.00	$ 969.00	$ 95,969.00

Certificate of Obligation – Series 2022
S&P Rating - AA Moody's Rating - A1
Construction of Public Safety Building

	PRINCIPAL	INTEREST	TOTAL
10/01/2026		$ 299,125.00	$ 299,125.00
04/01/2027	$ 295,000.00	$ 299,125.00	$ 594,125.00
10/01/2027		$ 291,750.00	$ 291,750.00
04/01/2028	$ 310,000.00	$ 291,750.00	$ 601,750.00
10/01/2028		$ 284,000.00	$ 284,000.00
04/01/2029	$ 320,000.00	$ 284,000.00	$ 604,000.00
10/01/2029		$ 276,000.00	$ 276,000.00
04/01/2030	$ 340,000.00	$ 276,000.00	$ 616,000.00
10/01/2030		$ 267,500.00	$ 267,500.00
04/01/2031	$ 355,000.00	$ 267,500.00	$ 622,500.00
10/01/2031		$ 258,625.00	$ 258,625.00
04/01/2032	$ 370,000.00	$ 258,625.00	$ 628,625.00
10/01/2032		$ 249,375.00	$ 249,375.00
04/01/2033	$ 395,000.00	$ 249,375.00	$ 644,375.00
10/01/2033		$ 239,500.00	$ 239,500.00
04/01/2034	$ 410,000.00	$ 239,500.00	$ 649,500.00
10/01/2034		$ 229,250.00	$ 229,250.00
04/01/2035	$ 430,000.00	$ 229,250.00	$ 659,250.00
10/01/2035		$ 218,500.00	$ 218,500.00
04/01/2036	$ 550,000.00	$ 218,500.00	$ 768,500.00
10/01/2036		$ 204,750.00	$ 204,750.00
04/01/2037	$ 575,000.00	$ 204,750.00	$ 779,750.00
10/01/2037		$ 190,375.00	$ 190,375.00
04/01/2038	$ 605,000.00	$ 190,375.00	$ 795,375.00
10/01/2038		$ 175,250.00	$ 175,250.00
04/01/2039	$ 635,000.00	$ 175,250.00	$ 810,250.00
10/01/2039		$ 159,375.00	$ 159,375.00
04/01/2040	$ 670,000.00	$ 159,375.00	$ 829,375.00
10/01/2040		$ 142,625.00	$ 142,625.00
04/01/2041	$ 700,000.00	$ 142,625.00	$ 842,625.00
10/01/2041		$ 125,125.00	$ 125,125.00
04/01/2042	$ 735,000.00	$ 125,125.00	$ 860,125.00
10/01/2042		$ 106,750.00	$ 106,750.00
04/01/2043	$ 775,000.00	$ 106,750.00	$ 881,750.00
10/01/2043		$ 87,375.00	$ 87,375.00
04/01/2044	$ 810,000.00	$ 87,375.00	$ 897,375.00
10/01/2044		$ 67,125.00	$ 67,125.00
04/01/2045	$ 850,000.00	$ 67,125.00	$ 917,125.00
10/01/2045		$ 45,875.00	$ 45,875.00
04/01/2046	$ 895,000.00	$ 45,875.00	$ 940,875.00
10/01/2046		$ 23,500.00	$ 23,500.00
04/01/2047	$ 940,000.00	$ 23,500.00	$ 963,500.00

Certificate of Obligation - Series 2025
S&P Rating - AA Moody's Rating - A1
Water/Wastewater improvements including WWTP, Lift Station, and Water Plant

	PRINCIPAL	INTEREST	TOTAL
10/01/2026		$ 605,243.75	$ 605,243.75
04/01/2027		$ 605,243.75	$ 605,243.75
10/01/2027		$ 605,243.75	$ 605,243.75
04/01/2028	$ 480,000.00	$ 605,243.75	$ 1,085,243.75
10/01/2028		$ 593,243.75	$ 593,243.75
04/01/2029	$ 505,000.00	$ 593,243.75	$ 1,098,243.75
10/01/2029		$ 580,618.75	$ 580,618.75
04/01/2030	$ 530,000.00	$ 580,618.75	$ 1,110,618.75
10/01/2030		$ 567,368.75	$ 567,368.75
04/01/2031	$ 555,000.00	$ 567,368.75	$ 1,122,368.75
10/01/2031		$ 553,493.75	$ 553,493.75
04/01/2032	$ 585,000.00	$ 553,493.75	$ 1,138,493.75
10/01/2032		$ 538,868.75	$ 538,868.75
04/01/2033	$ 615,000.00	$ 538,868.75	$ 1,153,868.75
10/01/2033		$ 523,493.75	$ 523,493.75
04/01/2034	$ 650,000.00	$ 523,493.75	$ 1,173,493.75
10/01/2034		$ 507,243.75	$ 507,243.75
04/01/2035	$ 680,000.00	$ 507,243.75	$ 1,187,243.75
10/01/2035		$ 490,243.75	$ 490,243.75
04/01/2036	$ 715,000.00	$ 490,243.75	$ 1,205,243.75
10/01/2036		$ 472,368.75	$ 472,368.75
04/01/2037	$ 750,000.00	$ 472,368.75	$ 1,222,368.75
10/01/2037		$ 453,618.75	$ 453,618.75
04/01/2038	$ 790,000.00	$ 453,618.75	$ 1,243,618.75
10/01/2038		$ 433,868.75	$ 433,868.75
04/01/2039	$ 830,000.00	$ 433,868.75	$ 1,263,868.75
10/01/2039		$ 413,118.75	$ 413,118.75
04/01/2040	$ 870,000.00	$ 413,118.75	$ 1,283,118.75
10/01/2040		$ 391,368.75	$ 391,368.75
04/01/2041	$ 910,000.00	$ 391,368.75	$ 1,301,368.75
10/01/2041		$ 373,168.75	$ 373,168.75
04/01/2042	$ 945,000.00	$ 373,168.75	$ 1,318,168.75
10/01/2042		$ 354,268.75	$ 354,268.75
04/01/2043	$ 990,000.00	$ 354,268.75	$ 1,344,268.75
10/01/2043		$ 334,468.75	$ 334,468.75
04/01/2044	$ 1,030,000.00	$ 334,468.75	$ 1,364,468.75
10/01/2044		$ 313,225.00	$ 313,225.00
04/01/2045	$ 1,075,000.00	$ 313,225.00	$ 1,388,225.00
10/01/2045		$ 291,053.12	$ 291,053.12
04/01/2046	$ 1,115,000.00	$ 291,053.13	$ 1,406,053.13
10/01/2046		$ 268,056.25	$ 268,056.25
04/01/2047	$ 1,165,000.00	$ 268,056.25	$ 1,433,056.25

Certificate of Obligation - Series 2025 (cont.)

	PRINCIPAL	INTEREST	TOTAL
10/01/2047		$ 244,028.12	$ 244028.12
04/01/2048	$ 1,215,000.00	$ 244,028.13	$ 1,459,028.13
10/01/2048		$ 218,209.37	$ 218,209.37
04/01/2049	$ 1,265,000.00	$ 218,209.38	$ 1,483,209.38
10/01/2049		$ 191,328.12	$ 191,328.12
04/01/2050	$ 1,325,000.00	$ 191,328.13	$ 1,516,328.13
10/01/2050		$ 163,171.87	$ 163,171.87
04/01/2051	$ 1,380,000.00	$ 163,171.88	$ 1,543,171.88
10/01/2051		$ 133,846.87	$ 133,846.87
04/01/2052	$ 1,445,000.00	$ 133,846.88	$ 1,578,846.88
10/01/2052		$ 103,140.62	$ 103,140.62
04/01/2053	$ 1,505,000.00	$ 103,140.63	$ 1,608,140.63
10/01/2053		$ 70,218.75	$ 70,218.75
04/01/2054	$ 1,570,000.00	$ 70,218.75	$ 1,640,218.75
10/01/2054		$ 35,875.00	$ 35,875.00
04/01/2055	$ 1,640,000.00	$ 35,875.00	$ 1,675,875.00

CAPITAL PROJECTS

Capital project funds account for projects with larger dollar amounts that are expected to take longer than annual budget appropriates. Capital outlays and projects can be purchased with transfers from other departments, various income sources, or possibly revenues generated from bond issuances. Projects that may span multiple years will have the revenues unspent for the current year transferred into a fund balance which can be drawn upon in future years to supply the revenues to complete the project.

Series 2022 Project Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		**12,757,182**	**2,746,117**	**(0)**	**197,025**	**197,025**	**197,025**	**356,762**
Series 2022 Project Fund Revenues								
Interest								
12-4915	INVESTMENT ADJUSTMENT	204,631	-	-	-	-	-	-
12-4938	INTEREST INCOME - INVESTMENTS	66,076	355,018	209,979	190,000	190,000	159,737	-
Total Interest		**270,707**	**355,018**	**209,979**	**190,000**	**190,000**	**159,737**	**-**
Transfers-In								
12-8000	TRANSFER IN	-	32,682	-	-	-	-	-
Total Transfers-In		**-**	**32,682**	**-**	**-**	**-**	**-**	**-**
Total Series 2022 Project Fund Revenues		**270,707**	**387,700**	**209,979**	**190,000**	**190,000**	**159,737**	**-**
Series 2022 Project Fund Expenditures								
Contracts and Agreements								
12-10-5206	PROFESSIONAL SERVICES	723,699	43,942	12,953	-	-	-	-
12-10-5208	ENGINEERING SERVICES	20,715	7,740	-	-	-	-	-
12-10-5229	CONTRACTUAL SERVICES	9,338,611	1,645,156	-	-	-	-	-
Total Contracts and Agreements		**10,083,025**	**1,696,838**	**12,953**	**-**	**-**	**-**	**-**
Materials and Supplies								
12-10-5301	OFFICE SUPPLIES	-	200,649	-	-	-	-	-
12-10-5314	COMPUTER/TECHNOLOGY EQUIPMENT	230,746	723,794	-	-	-	-	-
Total Materials and Supplies		**230,746**	**924,442**	**-**	**-**	**-**	**-**	**-**
Specialized Services								
12-10-5401	UTILITIES - ELECTRICITY	-	26,660	-	6,000	6,000	-	-
12-10-5403	UTILITIES - TELEPHONE	-	29,680	-	-	-	-	-
12-10-5405	INSURANCE - LIABILITY/PROPERTY	-	27,696	-	-	-	-	-
12-10-5409	UTILITIES - WATER/SEWER	-	4,098	-	200	200	-	-
12-10-5412	UTILITIES - NATURAL GAS	-	1,486	-	-	-	-	-
Total Specialized Services		**-**	**89,621**	**-**	**6,200**	**6,200**	**-**	**-**
Capital Outlays								
12-10-5630	FURNITURE/EQUIPMENT - CIP	22,000	422,917	-	-	-	-	-
Total Capital Outlays		**22,000**	**422,917**	**-**	**-**	**-**	**-**	**-**
Trasnfers-Out								
12-10-7010	XFER TO GENERAL FUND 10	-	-	-	-	-	-	372,736
Total Transfers-Out		**-**	**-**	**-**	**-**	**-**	**-**	**372,736**
Total Series 2022 Project Fund Expenditures		**10,335,771**	**3,133,817**	**12,953**	**6,200**	**6,200**	**-**	**372,736**
Net Revenues over (Expenditures)		**(10,065,064)**	**(2,746,118)**	**197,025**	**183,800**	**183,800**	**159,737**	**(372,736)**
Fund Balance Adjustment		54,000	-	-	-	-	-	-
Fund Balance - Ending		**2,746,117**	**(0)**	**197,025**	**380,825**	**380,825**	**356,762**	**(15,974)**
Less - Emergency Reserve (25% Expenses)		2,583,943	783,454	3,238	1,550	1,550	-	93,184
Unencumbered Fund Balance		162,175	(783,455)	193,787	379,275	379,275	356,762	(109,158)

The 2022 project fund was set up to account for the bonds sold to finance the construction of the Public Safety Building as revenues. Additionally, the project expenses were added to this fund as the bond revenue was used exclusively for the construction of the building as well as equipment and expenses.

Capital Improvements Plan Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		**(10,451)**	**0**	**(1)**	**(4,575)**	**(4,575)**	**(4,575)**	**(209,724)**
Capital Improvements Plan Fund Revenues								
Grants								
35-4803	GRANT - GLO	107,103	96,838	863,237	18,000	18,000	(63,194)	-
Total Grants		**107,103**	**96,838**	**863,237**	**18,000**	**18,000**	**(63,194)**	**-**
Other Sources								
35-4802	TWDB	-	-	-	300,000	300,000	-	-
35-4806	TWDB PAYMENTS	83,076	-	-	-	-	-	-
Total Other Sources		**83,076**	**-**	**-**	**300,000**	**300,000**	**-**	**-**
Transfers-In								
35-8000	TRANSFER IN	50,000	-	-	-	-	-	-
Total Transfers-In		**50,000**	**-**	**-**	**-**	**-**	**-**	**-**
Total Capital Improvements Plan Fund Revenues		**240,179**	**96,838**	**863,237**	**318,000**	**318,000**	**(63,194)**	**-**
Capital Improvements Plan Fund Expenditures								
Contracts and Agreements								
35-10-5206	PROFESSIONAL SERVICES	-	-	-	-	30,000	92,618	-
35-10-5208	ENGINEERING SERVICES	146,652	95,825	867,812	-	-	-	-
35-10-5213	LEGAL NOTICES EXPENSE	-	1,014	-	-	-	-	-
35-10-5239	TWDB EXPENDITURE SHARE	83,076	-	-	-	-	-	-
Total Contracts and Agreements		**229,728**	**96,839**	**867,812**	**-**	**30,000**	**92,618**	**-**
Materials and Supplies								
35-10-5334	LABORATORY EXPENSE	-	-	-	-	-	49,336	-
Total Materials and Supplies		**-**	**-**	**-**	**-**	**-**	**49,336**	**-**
Total Capital Improvements Plan Fund Expenditures		**229,728**	**96,839**	**867,812**	**-**	**30,000**	**141,955**	**-**
Net Revenues over (Expenditures)		**10,452**	**(1)**	**(4,575)**	**318,000**	**288,000**	**(205,149)**	**-**
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		**0**	**(1)**	**(4,575)**	**313,425**	**283,425**	**(209,724)**	**(209,724)**
Less - Emergency Reserve (25% Expenses)		57,432	24,210	216,953	-	7,500	35,489	-
Unencumbered Fund Balance		(57,432)	(24,211)	(221,528)	313,425	275,925	(245,213)	(209,724)

The capital improvements plan fund was established to account for projects that are paid for using grant money provided by entities such as the Texas General Land Office (GLO) or the Texas Water Development Board (TWDB). These grants can vary in amounts but are generally reimbursements for projects that the City agrees to undertake. Payments are requested at various milestones during the project, and the City must abide by requirements specific to each grant.

American Rescue Plan Act (ARPA) Fund

Fund Balance - Beginning		**0**	**0**	**0**	**0**	**0**	**0**	**0**
		FY 2023 ACTUAL	**FY 2024 ACTUAL**	**FY 2025 ACTUAL**	**FY 2026 ORIGINAL BUDGET**	**FY 2026 REVISED BUDGET**	**FY 2026 ESTIMATED TOTALS**	**FY 2027 PROPOSED BUDGET**
ARPA Fund Revenues								
Grants								
45-4803	GRANT - STATE AND FEDERAL	-	-	802,675	-	-	-	-
Total Grants		**-**	**-**	**802,675**	**-**	**-**	**-**	**-**
Total ARPA Fund Revenues		**-**	**-**	**802,675**	**-**	**-**	**-**	**-**
ARPA Fund Expenditures								
Capital Outlays								
45-90-5620	BUILDINGS - CIP	-	-	802,675	-	-	-	-
Total Capital Outlays		**-**	**-**	**802,675**	**-**	**-**	**-**	**-**
Total ARPA Fund Expenditures		**-**	**-**	**802,675**	**-**	**-**	**-**	**-**
Net Revenues over (Expenditures)		**-**	**-**	**-**	**-**	**-**	**-**	**-**
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		**0**	**0**	**0**	**0**	**0**	**0**	**0**
Less - Emergency Reserve (25% Expenses)		-	-	200,669	-	-	-	-
Unencumbered Fund Balance		0	0	(200,669)	0	0	0	0

The American Rescue Plan Act (ARPA) fund was established to account for revenues provided through government assistance to deal with the effects from the pandemic. The revenues were provided to cities based on the population and projects had to comply with guidelines and be reported back to the government. All funds had to be encumbered by December 31, 2024, and spent by December 31, 2026. The City exhausted all funds in Fiscal Year 2025.

Utility Capital Project Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		-	-	(5,405,107)	(5,665,209)	(5,665,209)	(5,665,209)	(5,661,980)
Utility Capital Project Fund Revenues								
Interest								
61-4910	INTEREST INCOME	-	113,126	33,179	-	-	3,229	2,500
Total Interest		-	113,126	33,179	-	-	3,229	2,500
Other Sources								
61-4931	BOND ISSUE PROCEEDS	-	-	-	27,600,000	27,600,000	-	-
Total Other Sources		-	-	-	27,600,000	27,600,000	-	-
Transfers-In								
61-8000	TRANSFER IN	-	-	-	100,000	100,000	-	-
61-8060	XFER FROM UTILITY FUND 60	-	-	-	-	-	-	550,000
Total Transfers-In		-	-	-	100,000	100,000	-	550,000
Total Utility Capital Project Fund Revenues		-	113,126	33,179	27,700,000	27,700,000	3,229	552,500
Utility Capital Project Fund Expenditures								
Investments and Debt								
61-50-5510	BOND ISSUANCE COST	-	-	-	100,000	100,000	-	-
61-50-5530	FINANCING METERS - INTEREST	-	170,778	276,780	-	-	-	352,500
61-50-5531	FINANCING METERS - PRINCIPAL	-	17,500	16,500	-	-	-	200,000
Total Investments and Debt		-	188,278	293,280	100,000	100,000	-	552,500
Transfers-Out								
61-50-5706	TRANSFER TO OPERATING FUND	-	-	-	670,000	670,000	-	-
Total Transfers-Out		-	-	-	670,000	670,000	-	-
Total Utility Capital Project Fund Expenditures		-	188,278	293,280	770,000	770,000	-	552,500
Net Revenues over (Expenditures)		-	(75,152)	(260,101)	26,930,000	26,930,000	3,229	-
Fund Balance Adjustment		-	(5,329,955)	-	-	-	-	-
Fund Balance - Ending		-	(5,405,107)	(5,665,209)	21,264,791	21,264,791	(5,661,980)	(5,661,980)
Less - Emergency Reserve (25% Expenses)		-	47,070	73,320	192,500	192,500	-	138,125
Unencumbered Fund Balance		-	(5,452,177)	(5,738,529)	21,072,291	21,072,291	(5,661,980)	(5,800,105)

The utility capital project fund was established to account for the water meters installed for residents in the City. These meters were purchased through a lease with payments of interest and principal to be made yearly. Other projects may be added to the fund, but some utility projects require separate funds based on the revenue source. The primary source of the lease payments currently is a transfer of customer fees paid for services from the utility fund.

Series 2025 Project Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		-	-	-	-	-	-	**27,563,697**
Series 2025 Project Fund Revenues								
Interest								
62-4938	INTEREST INCOME	-	-	-	-	-	794,371	600,000
Total Interest		-	-	-	-	-	**794,371**	**600,000**
Other Sources								
62-4935	BOND ISSUE PROCEEDS	-	-	-	-	-	27,130,000	-
62-4936	BOND ISSUE PREMIUM	-	-	-	-	-	964,666	-
Total Other Sources		-	-	-	-	-	**28,094,666**	-
Total Series 2025 Project Fund Revenues		-	-	-	-	-	**28,889,036**	**600,000**
Series 2025 Project Fund Expenditures								
Contracts and Agreements								
62-60-5208	ENGINEERING SERVICES	-	-	-	-	-	505,839	-
62-60-5211	BANK FEES	-	-	-	-	-	(1)	-
Total Contracts and Agreements		-	-	-	-	-	**505,838**	-
Investments and Debt								
62-60-5510	BOND ISSUANCE COST	-	-	-	-	-	819,501	-
Total Investments and Debt		-	-	-	-	-	**819,501**	-
Transfers-Out								
62-60-7030	XFER TO DEBT SERVICE FUND 30	-	-	-	-	-	-	300,000
62-60-7063	XFER TO REGIONAL WWTP FUND 63	-	-	-	-	-	-	12,670,000
Total Transfers-Out		-	-	-	-	-	-	**12,970,000**
Total Series 2025 Project Fund Expenditures		-	-	-	-	-	**1,325,339**	**12,970,000**
Net Revenues over (Expenditures)		-	-	-	-	-	**27,563,697**	**(12,370,000)**
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		-	-	-	-	-	**27,563,697**	**15,193,697**
Less - Emergency Reserve (25% Expenses)		-	-	-	-	-	331,335	3,242,500
Unencumbered Fund Balance		-	-	-	-	-	27,232,362	11,951,197

The series 2025 project fund was established to account for the bond sale, revenues, and expenditures that occurred with the sale during 2025 (Fiscal Year 2025-2026). The bond sale generated revenues to pay for utilities-related projects. As some of the projects are shared cost projects including other entities in the City, the revenues will be transferred to different funds for more clear accounting.

Regional WWTP Fund

		FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 ACTUAL	FY 2026 ORIGINAL BUDGET	FY 2026 REVISED BUDGET	FY 2026 ESTIMATED TOTALS	FY 2027 PROPOSED BUDGET
Fund Balance - Beginning		-	-	-	-	-	-	15,967,757
NW Regional WWTP Fund Revenues								
Interest								
63-4910	INTEREST	-	-	-	-	-	1,904	-
Total Interest		-	-	-	-	-	**1,904**	-
Other Sources								
63-4940	NW WWTP ENTITY SHARE	-	-	-	-	-	16,845,257	1,000,000
63-4941	SE WWTP ENTITY SHARE	-	-	-	-	-	-	-
63-4942	SE LIFT STATION ENTITY SHARE	-	-	-	-	-	-	-
63-4943	SW WWTP ENTITY SHARE	-	-	-	-	-	-	-
63-4944	ELEV STORAGE ENTITY SHARE	-	-	-	-	-	-	1,000,000
63-4945	WATERLINE ENTITY SHARE	-	-	-	-	-	-	-
63-4946	WESTSIDE PLANT ENTITY SHARE	-	-	-	-	-	-	-
63-4947	WATER PLANT 1 ENTITY SHARE	-	-	-	-	-	-	-
Total Other Sources		-	-	-	-	-	**16,845,257**	**2,000,000**
Transfers-In								
63-8062	XFER FROM 2025 PROJ FUND 62	-	-	-	-	-	-	12,670,000
Total Transfers-In		-	-	-	-	-	-	**12,670,000**
NW Regional WWTP Fund Revenues		-	-	-	-	-	**16,845,257**	**14,670,000**
NW Regional WWTP Fund Expenditures								
Contracts and Agreements								
63-60-5208	ENGINEERING SERVICES	-	-	-	-	-	877,500	1,000,000
Total Contracts and Agreements		-	-	-	-	-	**877,500**	**1,000,000**
Capital Outlays								
63-60-5621	NORTHWEST WWTP	-	-	-	-	-	-	600,000
63-60-5622	SOUTHEAST WWTP	-	-	-	-	-	-	3,000,000
63-60-5623	SOUTHWEST WWTP	-	-	-	-	-	-	720,000
63-60-5624	ELEVATED STORAGE TANK	-	-	-	-	-	-	3,000,000
63-60-5625	WESTSIDE WATER PLANT	-	-	-	-	-	-	550,000
63-60-5631	SE LIFT STATION	-	-	-	-	-	-	900,000
63-60-5671	WATERLINE EXTENSION	-	-	-	-	-	-	2,500,000
63-60-5672	PLANT NO 1 FILTRATION	-	-	-	-	-	-	2,400,000
Total Capital Outlays		-	-	-	-	-	-	**13,670,000**
NW Regional WWTP Fund Expenditures		-	-	-	-	-	**877,500**	**14,670,000**
Net Revenues over (Expenditures)		-	-	-	-	-	**15,967,757**	-
Fund Balance Adjustment		-	-	-	-	-	-	-
Fund Balance - Ending		-	-	-	-	-	**15,967,757**	**15,967,757**
Less - Emergency Reserve (25% Expenses)		-	-	-	-	-	219,375	3,667,500
Unencumbered Fund Balance		-	-	-	-	-	15,748,382	12,300,257

The regional WWTP fund was established to account for projects that will be funded from multiple sources, including the 2025 bond sale for the City. Multiple projects and multiple revenue sources will be used for most of the projects. The City's portion of the revenues will be transferred in from the 2025 bond sale fund.

2026 Tax Rate Calculation Worksheet

Taxing Units Other Than School Districts or Water Districts

Form 50-856

CITY OF IOWA COLONY	281-369-2471
Taxing Unit Name	Phone *(area code and number)*
12003 Iowa Colony Blvd., Iowa Colony, Texas 77583	https://www.iowacolonytx.gov/
Taxing Unit's Address, City, State, ZIP Code	Taxing Unit's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue (NNR) tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per $100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

School districts do not use this form, but instead use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School District without Chapter 313 and JETI Agreements* or Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School District with Chapter 313 and JETI Agreements.*

Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet.*

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

Taxing units must include a hyperlink to a document that evidences the accuracy of each entry in the worksheet other than an entry making a mathematical calculation.[1] Source materials must contain data for all worksheets used, including supplemental worksheets.

Insert hyperlink:

https://www.brazoriacountytx.gov/departments/tax-office/property-taxes/truth-in-taxation-worksheets/2026-truth-in-taxation/

SECTION 1: No-New-Revenue Tax Rate

The NNR tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the NNR tax rate should decrease.

The NNR tax rate for a county is the sum of the NNR tax rates calculated for each type of tax the county levies.

While uncommon, it is possible for a taxing unit to provide an exemption for only maintenance and operations taxes. In this case, the taxing unit will need to calculate the NNR tax rate separately for the maintenance and operations tax and the debt tax, then add the two components together.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	**Prior year total taxable value.** Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (adjustment is made by deducting TIF taxes, as reflected in Line 17).[2]	$ 1,427,358,311
2.	**Prior year tax ceilings.** Counties, cities and junior college districts. Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision last year or a prior year for homeowners age 65 or older or disabled, use this step.[3]	$ 0
3.	**Preliminary prior year adjusted taxable value.** Subtract Line 2 from Line 1.	$ 1,427,358,311
4.	**Prior year total adopted tax rate.**	$ 0.519209 /$100
5.	**Prior year taxable value lost because court appeals of ARB decisions reduced the prior year's appraised value.**	
	A. Original prior year ARB values: $ 0	
	B. Prior year values resulting from final court decisions: - $ 0	
	C. Prior year value loss. Subtract B from A.[4]	$ 0

[1] Tex. Tax Code §§5.07(g)(4) and 26.04(d-1)
[2] Tex. Tax Code §26.012(14)
[3] Tex. Tax Code §26.012(14)
[4] Tex. Tax Code §26.012(13)

Line	No-New-Revenue Tax Rate Worksheet		Amount/Rate
6.	**Prior year taxable value subject to an appeal under Chapter 42, as of July 25.**		
	A. Prior year ARB certified value:	$ 0	
	B. Prior year disputed value:	-$ 0	
	C. Prior year undisputed value. Subtract B from A. [5]		$ 0
7.	**Prior year Chapter 42 related adjusted values.** Add Line 5C and Line 6C.		$ 0
8.	**Prior year taxable value, adjusted for actual and potential court-ordered adjustments.** Add Line 3 and Line 7.		$ 1,427,358,311
9.	**Prior year taxable value of property in territory the taxing unit deannexed after Jan. 1 of the prior year.** Enter the prior year value of property in deannexed territory. [6]		$ 0
10.	**Prior year taxable value lost because property first qualified for an exemption in the current year.** If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value.		
	A. Absolute exemptions. Use prior year market value:	$ 250	
	B. Partial exemptions. Current year exemption amount or current year percentage exemption times prior year value:	+$ 25,093,742	
	C. Value loss. Add A and B. [7]		$ 25,093,992
11.	**Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in the current year.** Use only properties that qualified for the first time in the current year; do not use properties that qualified in the prior year.		
	A. Prior year market value:	$ 93,880	
	B. Current year productivity or special appraised value:	-$ 2,520	
	C. Value loss. Subtract B from A. [8]		$ 91,360
12.	**Total adjustments for lost value.** Add Lines 9, 10C and 11C.		$ 25,185,352
13.	**Prior year captured value of property in a TIF.** Enter the total value of the prior year captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the prior year taxes were deposited into the tax increment fund. [9] If the taxing unit has no captured appraised value in line 18D, enter 0.		$ 698,417,165
14.	**Prior year total value.** Subtract Line 12 and Line 13 from Line 8.		$ 703,755,794
15.	**Adjusted prior year total levy.** Multiply Line 4 by Line 14 and divide by $100.		$ 3,653,963
16.	**Taxes refunded for years preceding the prior tax year.** Enter the amount of taxes refunded by the taxing unit for tax years preceding the prior tax year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. [10]		$ 31,686
17.	**Adjusted prior year levy with refunds.** Add Lines 15 and 16. [11]		$ 3,685,649

[5] Tex. Tax Code §26.012(13)
[6] Tex. Tax Code §26.012(15)
[7] Tex. Tax Code §26.012(15)
[8] Tex. Tax Code §26.012(15)
[9] Tex. Tax Code §26.03(c)
[10] Tex. Tax Code §26.012(13)
[11] Tex. Tax Code §26.012(13) and (15)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
18.	**Total current year taxable value on the current year certified appraisal roll today.** This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled. [12]	
	A. Certified values: .... $ 1,503,970,067	
	B. Counties: Include railroad rolling stock values certified by the Comptroller's office: .... + $ 0	
	C. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: .... - $ 0	
	D. Tax increment financing: Deduct the current year captured appraised value of property taxable by a taxing unit in a tax increment reinvestment zone for which the current year taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 24 below. [13] Adjustments to the taxable value must be calculated separately for each reinvestment zone using Form 50-110.[14] Enter the total from Form 50-110. .... - $ 701,920,065	
	E. Total current year value. Add A and B, then subtract C and D.	$ 802,050,002
19.	**Total value of properties under protest or not included on certified appraisal roll.** [15]	
	A. Current year taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. [16] .... $ 110,786,497	
	B. Current year value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll. [17] .... + $ 0	
	C. Total value under protest or not certified. Add A and B.	$ 110,786,497
20.	**Current year tax ceilings.** Counties, cities and junior colleges enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in the prior year or a previous year for homeowners age 65 or older or disabled, use this step.[18]	$ 0
21.	**Anticipated contested value.** Affected taxing units enter the contested taxable value for all property that is subject to anticipated substantial litigation. [19] An affected taxing unit is wholly or partly located in a county that has a population of less than 500,000 and is located on the Gulf of Mexico.[20] If completing this line, the taxing unit must include supporting documentation in Section 9.[21] Taxing units that are not affected, enter 0.	$ 0
22.	**Current year total taxable value.** Add Lines 18E and 19C, then subtract Lines 20 and 21.[22]	$ 912,836,499
23.	**Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year.** Include both real and personal property. Enter the current year value of property in territory annexed. [23]	$ 1,278,408
24.	**Total current year taxable value of new improvements and new personal property located in new improvements.** New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, of the prior year and be located in a new improvement. New improvements **do** include property on which a tax abatement agreement has expired for the current year. [24]	$ 140,800,158

[12] Tex. Tax Code §§26.012(6) and 26.04(c-2)
[13] Tex. Tax Code §26.03(c)
[14] Tex. Tax Code §26.03(a)
[15] Tex. Tax Code §26.01(c) and (d)
[16] Tex. Tax Code §26.01(c)
[17] Tex. Tax Code §26.01(d)
[18] Tex. Tax Code §26.012(6)(B)
[19] Tex. Tax Code §§26.012(6)(C) and 26.012(1-b)
[20] Tex. Tax Code §26.012(1-a)
[21] Tex. Tax Code §26.04(d-3)
[22] Tex. Tax Code §26.012(6)
[23] Tex. Tax Code §26.012(17)
[24] Tex. Tax Code §26.012(17)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
25.	**Total adjustments to the current year taxable value.** Add Lines 23 and 24.	$ 142,078,566
26.	**Adjusted current year taxable value.** Subtract Line 25 from Line 22.	$ 770,757,933
27.	**Current year NNR tax rate.** Divide Line 17 by Line 26 and multiply by $100. [25]	$ 0.478165 /$100
28.	**COUNTIES ONLY.** Add together the NNR tax rates for each type of tax the county levies. The total is the current year county NNR tax rate. [26]	$ ______ /$100

Voter Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the tax rate. The type of taxing unit will determine the rate components that apply to a taxing units' overall voter-approval tax rate.

The voter-approval tax rate for a county is the sum of the voter-approval tax rates calculated for each type of tax the county levies. In most cases the voter-approval tax rate exceeds the no-new-revenue tax rate, but occasionally decreases in a taxing unit's debt service will cause the NNR tax rate to be higher than the voter-approval tax rate.

SECTION 2: Maintenance and Operations (M&O) and Debt Tax Rate Worksheet

This section calculates two components of the voter-approval tax rate:

1. **Maintenance and Operations (M&O) Tax Rate:** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities and day-to-day operations.
2. **Debt Rate:** The debt rate includes the minimum dollar amount required to be paid toward debt service for the current year.[27] This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

Line	M&O and Debt Tax Rate Worksheet	Amount/Rate
29.	**Prior year M&O tax rate.** Enter the prior year M&O tax rate.	$ 0.345258 /$100
30.	**Prior year taxable value, adjusted for actual and potential court-ordered adjustments.** Enter the amount in Line 8 of the *No-New-Revenue Tax Rate Worksheet.*	$ 1,427,358,311
31.	**Total prior year M&O levy.** Multiply Line 29 by Line 30 and divide by $100.	$ 4,928,068
32.	**Adjusted prior year levy for calculating NNR M&O rate.**	
	A. M&O taxes refunded for years preceding the prior tax year. Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2025. This line applies only to tax years preceding the prior tax year. . . . . + $ 15,934	
	B. Prior year taxes in TIF. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no current year captured appraised value in Line 18D, enter 0. . . . . – $ 2,357,957	
	C. Prior year transferred function. If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in D below. The taxing unit receiving the function will add this amount in D below. Other taxing units enter 0. . . . . +/- $ 0	
	D. Prior year M&O levy adjustments. Subtract B from A. For taxing unit with C, subtract if discontinuing function and add if receiving function. . . . . $ -2,342,023	
	E. Add Line 31 to 32D.	$ 2,586,045
33.	**Adjusted current year taxable value.** Enter the amount in Line 26 of the *No-New-Revenue Tax Rate Worksheet.*	$ 770,757,933
34.	**Current year NNR M&O rate (unadjusted).** Divide Line 32E by Line 33 and multiply by $100.	$ 0.335519 /$100

[25] Tex. Tax Code §26.04(c)
[26] Tex. Tax Code §26.04(d)
[27] Tex. Tax Code §26.012(3)

Line	M&O and Debt Tax Rate Worksheet		Amount/Rate
35.	**Rate adjustment for state criminal justice mandate.** [28]		
	A. Current year state criminal justice mandate. Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose.	$ 0	
	B. Prior year state criminal justice mandate. Enter the amount spent by a county in the 12 months prior to the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. Enter zero if this is the first time the mandate applies.	– $ 0	
	C. Subtract B from A and divide by Line 33 and multiply by $100.	$ 0.000000 /$100	
	D. Enter the rate calculated in C. If not applicable, enter 0.		$ 0.000000 /$100
36.	**Rate adjustment for indigent health care expenditures.** [29]		
	A. Current year indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year, less any state assistance received for the same purpose.	$ 0	
	B. Prior year indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2024 and ending on June 30, 2025, less any state assistance received for the same purpose.	– $ 0	
	C. Subtract B from A and divide by Line 33 and multiply by $100.	$ 0.000000 /$100	
	D. Enter the rate calculated in C. If not applicable, enter 0.		$ 0.000000 /$100
37.	**Rate adjustment for county indigent defense compensation.** [30]		
	A. Current year indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, of the prior tax year and ending on June 30,of the current tax year, less any state grants received by the county for the same purpose.	$ 0	
	B. Prior year indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, 2024 and ending on June 30, 2025, less any state grants received by the county for the same purpose.	$ 0	
	C. Subtract B from A and divide by Line 33 and multiply by $100.	$ 0.000000 /$100	
	D. Multiply B by 0.05 and divide by Line 33 and multiply by $100.	$ 0.000000 /$100	
	E. Enter the lesser of C and D. If not applicable, enter 0.		$ 0.000000 /$100
38.	**Rate adjustment for county hospital expenditures.** [31]		
	A. Current year eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year.	$ 0	
	B. Prior year eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2024 and ending on June 30, 2025.	$ 0	
	C. Subtract B from A and divide by Line 33 and multiply by $100.	$ 0.000000 /$100	
	D. Multiply B by 0.08 and divide by Line 33 and multiply by $100.	$ 0.000000 /$100	
	E. Enter the lesser of C and D, if applicable. If not applicable, enter 0.		$ 0.000000 /$100

[28] Tex. Tax Code §26.044
[29] Tex. Tax Code §26.0441
[30] Tex. Tax Code §26.0442
[31] Tex. Tax Code §26.0443

Line	M&O and Debt Tax Rate Worksheet		Amount/Rate
39.	**Rate adjustment for defunding municipality.** This adjustment only applies to a municipality that is considered to be a defunding municipality for the current tax year under Chapter 109, Local Government Code. Chapter 109, Local Government Code only applies to municipalities with a population of more than 250,000 and includes a written determination by the Office of the Governor. See Tax Code Section 26.0444 for more information.		
	A. Amount appropriated for public safety in the prior year. Enter the amount of money appropriated for public safety in the budget adopted by the municipality for the preceding fiscal year.	$ 0	
	B. Expenditures for public safety in the prior year. Enter the amount of money spent by the municipality for public safety during the preceding fiscal year	$ 0	
	C. Subtract B from A and divide by Line 33 and multiply by $100	$ 0.000000 /$100	
	D. Enter the rate calculated in C. If not applicable, enter 0.		$ 0.000000 /$100
40.	**Adjusted current year NNR M&O rate.** Add Lines 34, 35D, 36D, 37E, and 38E. Subtract Line 39D.		$ 0.335519 /$100
41.	**Adjustment for prior year sales tax specifically to reduce property taxes.** Cities, counties and hospital districts that collected and spent additional sales tax on M&O expenses in the prior year should complete this line. These entities will deduct the sales tax gain rate for the current year in Section 3. Other taxing units, enter zero.		
	A. Enter the amount of additional sales tax collected and spent on M&O expenses in the prior year, if any. Counties must exclude any amount that was spent for economic development grants from the amount of sales tax spent	$ 0	
	B. Divide Line 41A by Line 33 and multiply by $100	$ 0.000000 /$100	
	C. Add Line 41B to Line 40.		$ 0.335519 /$100
42.	**Current year voter-approval M&O rate.** Enter the rate as calculated by the appropriate scenario below. **Special Taxing Unit.** If the taxing unit qualifies as a special taxing unit, multiply Line 41C by 1.08. - or - **Other Taxing Unit.** If the taxing unit does not qualify as a special taxing unit, multiply Line 41C by 1.035.		$ 0.347262 /$100
D42.	***Disaster Line 42 (D42):* Current year voter-approval M&O rate for taxing unit affected by disaster declaration.** [32] If the taxing unit is located in an area declared a disaster area and at least one person is granted an exemption under Tax Code Section 11.35 for property located in the taxing unit, the governing body may direct the person calculating the voter-approval tax rate to calculate a rate equal to the lesser of:		
	A. The voter-approval tax rate calculated in the manner provided for a special taxing unit. Multiply line 41C by 1.08 [33]	$ 0.000000 /$100	
	- or -		
	B. The voter-approval M&O tax rate calculated in the manner provided for a taxing unit other than a special taxing unit plus the disaster relief rate. [34] Complete Section 5 through Line 68 to complete D42(B).		
	a. Enter the **disaster relief cost.**	$ 0	
	b. **Disaster relief rate.** Divide Line D42(B)(a) by Line 26 and multiply by 100	$ 0.000000 /$100	
	c. Add Line D42(B)(b) to Line 42.	$ 0.000000 /$100	
	d. Enter the **current year unused increment rate** from Line 68	$ 0.000000 /$100	
	e. Add Line D42(c) to Line D42(d).	$ 0.000000 /$100	
	The taxing unit shall continue to calculate the voter-approval tax rate in this manner until the earlier of: 1) the first year in which total taxable value on the certified appraisal roll exceeds the total taxable value of the tax year in which the disaster occurred; or 2) the third tax year after the tax year in which the disaster occurred.		
	C. Enter Line D42(A) if less than Line D42(B)(e). If Line D42(B)(e) is less than line D42(A), enter Line D42(B)(c). [35]		$ 0.000000 /$100
	If the taxing unit does not qualify, do not complete Disaster Line 42 (Line D42).		

[32] Tex. Tax Code §26.042
[33] Tex. Tax Code §26.042(a-2)(1)
[34] Tex. Tax Code §§26.042(a-1) and 26.042(a-2)(2)
[35] Tex. Tax Code §26.042(a-2)

Line	M&O and Debt Tax Rate Worksheet	Amount/Rate
43.	**Total current year debt to be paid with property taxes and additional sales tax revenue.** Debt means the interest and principal that will be paid on debts that: **(1)** are paid by property taxes; **(2)** are secured by property taxes; **(3)** are scheduled for payment over a period longer than one year; and **(4)** are not classified in the taxing unit's budget as M&O expenses. **A.** **Debt** also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. [36] Enter debt amount ..... $ 2,201,354 **B.** Subtract **unencumbered fund amount** used to reduce total debt. ..... –$ 0 **C.** Subtract **certified amount spent from sales tax to reduce debt** (enter zero if none) ..... –$ 0 **D.** Subtract **amount paid** from other resources ..... –$ 900,000 **E.** **Adjusted debt.** Subtract B, C and D from A.	$ 1,301,354
44.	**Certified prior year excess debt collections.** Enter the amount certified by the collector. [37]	$ 0
45.	**Adjusted current year debt.** Subtract Line 44 from Line 43E.	$ 1,301,354
46.	**Current year anticipated collection rate.** **A.** Enter the current year anticipated collection rate certified by the collector. [38] ..... 99.51 % **B.** Enter the prior year actual collection rate. ..... 99.51 % **C.** Enter the 2024 actual collection rate. ..... 100.26 % **D.** Enter the 2023 actual collection rate. ..... 99.74 % **E.** If the anticipated collection rate in A is lower than actual collection rates in B, C and D, enter the lowest collection rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. [39]	99.51 %
47.	**Current year debt adjusted for collections.** Divide Line 45 by Line 46E.	$ 1,307,762
48.	**Current year total taxable value.** Enter the amount on Line 22 of the *No-New-Revenue Tax Rate Worksheet*.	$ 912,836,499
49.	**Current year debt rate.** Divide Line 47 by Line 48 and multiply by $100.	$ 0.143263 /$100
50.	**Current year voter-approval M&O rate plus current year debt rate.** Add Lines 42 and 49.	$ 0.490525 /$100
D50.	***Disaster Line 50 (D50):* Current year voter-approval M&O and debt tax rate for taxing unit affected by disaster declaration.** Complete this line if the taxing unit calculated the voter-approval M&O tax rate in the manner provided by Line D42. Add Line D42(C) and 49.	$ 0.000000 /$100
51.	**COUNTIES ONLY.** Add together the voter-approval M&O and debt tax rates for each type of tax the county levies. The total is the current year county voter-approval M&O and debt tax rate.	$ ______ /$100

[36] Tex. Tax Code §26.012(7)
[37] Tex. Tax Code §§26.012(10) and 26.04(b)
[38] Tex. Tax Code §26.04(b)
[39] Tex. Tax Code §26.04(h), (h-1) and (h-2)

SECTION 3: Adjustments for Additional Sales Tax to Reduce Property Taxes

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its NNR and voter-approval tax rates to offset the expected sales tax revenue.

This section should only be completed by a county, city or hospital district that is required to adjust its NNR tax rate and/or voter-approval tax rate because it adopted the additional sales tax.

Line	Additional Sales and Use Tax Worksheet	Amount/Rate
52.	**Taxable Sales.** For taxing units that adopted the sales tax in November of the prior tax year or May of the current tax year, enter the Comptroller's estimate of taxable sales for the previous four quarters.[40] Estimates of taxable sales may be obtained through the Comptroller's Allocation Historical Summary webpage. Taxing units that adopted the sales tax before November of the prior year, enter 0.	$ 0
53.	**Estimated sales tax revenue.** Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue.[41] **Taxing units that adopted the sales tax in November of the prior tax year or in May of the current tax year.** Multiply the amount on Line 52 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95.[42] **- or -** **Taxing units that adopted the sales tax before November of the prior year.** Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	$ 0
54.	**Current year total taxable value.** Enter the amount from Line 22 of the *No-New-Revenue Tax Rate Worksheet.*	$ 912,836,499
55.	**Sales tax adjustment rate.** Divide Line 53 by Line 54 and multiply by $100.	$ 0.000000 /$100
56.	**Current year NNR tax rate, unadjusted for sales tax.**[43] Enter the rate from Line 27 or 28, as applicable, on the *No-New-Revenue Tax Rate Worksheet.*	$ 0.478185 /$100
57.	**Current year NNR tax rate, adjusted for sales tax.** **Taxing units that adopted the sales tax in November the prior tax year or in May of the current tax year.** Subtract Line 55 from Line 56. Skip to Line 58 if you adopted the additional sales tax before November of the prior tax year.	$ 0.478185 /$100
58.	**Current year voter-approval tax rate, unadjusted for sales tax.**[44] Enter the rate from Line 50, Line D50 (disaster) or Line 51 (counties) as applicable, of the *M&O and Debt Tax Rate Worksheet.*	$ 0.490525 /$100
59.	**Current year voter-approval tax rate, adjusted for sales tax.** Subtract Line 55 from Line 58.	$ 0.490525 /$100

SECTION 4: Adjustment for Pollution Control

A taxing unit may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The taxing unit's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The taxing unit must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a taxing unit that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
60.	**Certified expenses from the Texas Commission on Environmental Quality (TCEQ).** Enter the amount certified in the determination letter from TCEQ.[45] The taxing unit shall provide its tax assessor-collector with a copy of the letter.[46]	$ 0
61.	**Current year total taxable value.** Enter the amount from Line 22 of the *No-New-Revenue Tax Rate Worksheet.*	$ 912,836,499
62.	**Additional rate for pollution control.** Divide Line 60 by Line 61 and multiply by $100.	$ 0.000000 /$100
63.	**Current year voter-approval tax rate, adjusted for pollution control.** Add Line 62 to one of the following lines (as applicable): Line 50, Line D50 (disaster), Line 51 (counties) or Line 59 (taxing units with the additional sales tax).	$ 0.490525 /$100

[40] Tex. Tax Code §26.041(d)
[41] Tex. Tax Code §26.041(i)
[42] Tex. Tax Code §26.041(d)
[43] Tex. Tax Code §26.04(c)
[44] Tex. Tax Code §26.04(c)
[45] Tex. Tax Code §26.045(d)
[46] Tex. Tax Code §26.045(i)

SECTION 5: Unused Increment Rate

The unused increment rate is the rate equal to the sum of the prior 3 years Foregone Revenue Amounts divided by the current taxable value. [47] The Foregone Revenue Amount for each year is equal to that year's adopted tax rate subtracted from that year's voter-approval tax rate adjusted to remove the unused increment rate multiplied by that year's current total value. [48]

The difference between the adopted tax rate and adjusted voter-approval tax rate is considered zero in the following scenarios:

- a tax year in which a taxing unit affected by a disaster declaration calculates the tax rate under Tax Code Section 26.042; [49]
- a tax year in which the municipality is a defunding municipality, as defined by Tax Code Section 26.0501(a); [50] or
- after Jan. 1, 2022, a tax year in which the comptroller determines that the county implemented a budget reduction or reallocation described by Local Government Code Section 120.002(a) without the required voter approval. [51]

This section should only be completed by a taxing unit that does not meet the definition of a special taxing unit. [52]

Line	Unused Increment Rate Worksheet	Amount/Rate
64.	**Year 3 Foregone Revenue Amount. Subtract the 2025 unused increment rate and 2025 actual tax rate from the 2025 voter-approval tax rate. Multiply the result by the 2025 current total value**	
	A. Voter-approval tax rate (Line 69)	$ 0.690089 /$100
	B. Unused increment rate (Line 68)	$ 0.179323 /$100
	C. Subtract B from A	$ 0.510766 /$100
	D. Adopted Tax Rate	$ 0.519209 /$100
	E. Subtract D from C	$ -0.008443 /$100
	F. 2025 Total Taxable Value (Line 61)	$ 820,104,583
	G. Multiply E by F and divide the results by $100. If the number is less than zero, enter zero.	$ 0
65.	**Year 2 Foregone Revenue Amount. Subtract the 2024 unused increment rate and 2024 actual tax rate from the 2024 voter-approval tax rate. Multiply the result by the 2024 current total value**	
	A. Voter-approval tax rate (Line 68)	$ 0.751967 /$100
	B. Unused increment rate (Line 67)	$ 0.239771 /$100
	C. Subtract B from A	$ 0.512196 /$100
	D. Adopted Tax Rate	$ 0.519209 /$100
	E. Subtract D from C	$ -0.007013 /$100
	F. 2024 Total Taxable Value (Line 60)	$ 732,597,252
	G. Multiply E by F and divide the results by $100. If the number is less than zero, enter zero.	$ 0
66.	**Year 1 Foregone Revenue Amount. Subtract the 2023 unused increment rate and 2023 actual tax rate from the 2023 voter-approval tax rate. Multiply the result by the 2023 current total value**	
	A. Voter-approval tax rate (Line 67)	$ 1.656576 /$100
	B. Unused increment rate (Line 66)	$ 1.062449 /$100
	C. Subtract B from A	$ 0.594127 /$100
	D. Adopted Tax Rate	$ 0.519209 /$100
	E. Subtract D from C	$ 0.074918 /$100
	F. 2023 Total Taxable Value (Line 60)	$ 653,252,169
	G. Multiply E by F and divide the results by $100. If the number is less than zero, enter zero.	$ 489,403
67.	**Total Foregone Revenue Amount.** Add Lines 64G, 65G and 66G	$ 489,403
68.	**2026 Unused Increment Rate.** Divide Line 67 by Line 22 of the *No-New-Revenue Rate Worksheet*. Multiply the result by 100	$ 0.053613 /$100
69.	**Total 2026 voter-approval tax rate.** Add Line 68 to one of the following lines (as applicable): Line 50, Line D50 (only if Line D42(B) was used), Line 51 (counties), Line 59 (taxing units with additional sales tax) or Line 63 (taxing units with pollution)	$ 0.544138 /$100

[47] Tex. Tax Code §26.013(b)
[48] Tex. Tax Code §26.013(a)(1-a), (1-b), and (2)
[49] Tex. Tax Code §§26.04(c)(2)(A) and 26.042(a)
[50] Tex. Tax Code §26.0501(a) and (c)
[51] Tex. Local Gov't Code §120.007(d)
[52] Tex. Local Gov't Code §26.04(c)(2)(B)

SECTION 6: De Minimis Rate

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate, the rate that will raise $500,000, and the current debt rate for a taxing unit. [53]

This section should only be completed by a taxing unit that is a municipality of less than 30,000 or a taxing unit that does not meet the definition of a special taxing unit. [54]

Line	De Minimis Rate Worksheet	Amount/Rate
70.	**Adjusted current year NNR M&O tax rate.** Enter the rate from Line 40 of the *M&O and Debt Tax Rate Worksheet.*	$ 0.336519 /$100
71.	**Current year total taxable value.** Enter the amount on Line 22 of the *No-New-Revenue Tax Rate Worksheet.*	$ 912,836,499
72.	**Rate necessary to impose $500,000 in taxes.** Divide $500,000 by Line 71 and multiply by $100.	$ 0.054774 /$100
73.	**Current year debt rate.** Enter the rate from Line 49 of the *M&O and Debt Tax Rate Worksheet.*	$ 0.143263 /$100
74.	**De minimis rate.** Add Lines 70, 72 and 73.	$ 0.533556 /$100

SECTION 7: Adjustment for Emergency Revenue Rate

In the tax year after the end of the disaster calculation time period detailed in Tax Code Section 26.042(a), a taxing unit that calculated its voter-approval tax rate in the manner provided for a special taxing unit due to a disaster must calculate its emergency revenue rate and reduce its voter-approval tax rate for that year. [55]

This section will apply to a taxing unit other than a special taxing unit that:

- directed the designated officer or employee to calculate the voter-approval tax rate of the taxing unit in the manner provided for a special taxing unit in the prior year; and
- the current year is the first tax year in which the total taxable value of property taxable by the taxing unit as shown on the appraisal roll for the taxing unit submitted by the assessor for the taxing unit to the governing body exceeds the total taxable value of property taxable by the taxing unit on January 1 of the tax year in which the disaster occurred or the disaster occurred four years ago.

Note: This section does not apply if a taxing unit is continuing to calculate its voter-approval tax rate in the manner provided for a special taxing unit because it is still within the disaster calculation time period detailed in Tax Code Section 26.042(a) because it has not met the conditions in Tax Code Section 26.042(a)(1) or (2).

Line	Emergency Revenue Rate Worksheet	Amount/Rate
75.	**2025 adopted tax rate.** Enter the rate in Line 4 of the *No-New-Revenue Tax Rate Worksheet.*	$ 0.519209 /$100
76.	**Adjusted 2025 voter-approval tax rate.** Use the taxing unit's Tax Rate Calculation Worksheets from the prior year(s) to complete this line. [56] If a disaster occurred in 2025 and the taxing unit calculated its 2025 voter-approval tax rate using a multiplier of 1.08 on Disaster Line 42 (D42) of the 2025 worksheet due to a disaster, complete the applicable sections or lines of *Form 50-856-a, Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet.* **- or -** If a disaster occurred prior to 2025 for which the taxing unit continued to calculate its voter-approval tax rate using a multiplier of 1.08 on Disaster Line 42 (D42) in 2025, complete form 50-856-a, *Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet* to recalculate the voter-approval tax rate the taxing unit would have calculated in 2025 if it had generated revenue based on an adopted tax rate using a multiplier of 1.035 in the years following the disaster. [57] Enter the final adjusted 2025 voter-approval tax rate from the worksheet.	$ 0.000000 /$100
77.	**Increase in 2025 tax rate due to disaster.** Subtract Line 76 from Line 75.	$ 0.000000 /$100
78.	**Adjusted 2025 taxable value.** Enter the amount in Line 14 of the *No-New-Revenue Tax Rate Worksheet.*	$ 703,755,794
79.	**Emergency revenue.** Multiply Line 77 by Line 78 and divide by $100.	$ 0
80.	**Adjusted current year taxable value.** Enter the amount in Line 26 of the *No-New-Revenue Tax Rate Worksheet.*	$ 770,757,933
81.	**Emergency revenue rate.** Divide Line 79 by Line 80 and multiply by $100. [58]	$ 0.000000 /$100
82.	**Current year voter-approval tax rate, adjusted for emergency revenue.** Subtract Line 81 from one of the following lines (as applicable): Line 50, Line D50 (disaster), Line 51 (counties), Line 59 (taxing units with the additional sales tax), Line 63 (taxing units with pollution control) or Line 69 (taxing units with the unused increment rate).	$ 0.544138 /$100

[53] Tex. Tax Code §26.012(8-a)
[54] Tex. Tax Code §26.063(a)(1)
[55] Tex. Tax Code §26.042(b)
[56] Tex. Tax Code §26.042(c)
[57] Tex. Tax Code §26.042(b)
[58] Tex. Tax Code §26.042(b)

SECTION 8: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-new-revenue tax rate. .... $ 0.478185 /$100
As applicable, enter the current year NNR tax rate from: Line 27, Line 28 (counties), or Line 57 (adjusted for sales tax).
Indicate the line number used: 27

Voter-approval tax rate .... $ 0.544138 /$100
As applicable, enter the current year voter-approval tax rate from: Line 50, Line D50 (disaster), Line 51 (counties), Line 59 (adjusted for sales tax), Line 63 (adjusted for pollution control), Line 69 (adjusted for unused increment), or Line 82 (adjusted for emergency revenue).
Indicate the line number used: 69

De minimis rate. .... $ 0.533556 /$100
If applicable, enter the current year de minimis rate from Line 74.

SECTION 9: Addendum

An affected taxing unit that enters an amount described by Tax Code Section 26.012(6)(C) in line 21 must include the following as an addendum:

1. Documentation that supports the exclusion of value under Tax Code Section 26.012(6)(C); and
2. Each statement submitted to the designated officer or employee by the property owner or entity as required by Tax Code Section 41.48(c)(2) for that tax year.

Insert hyperlinks to supporting documentation:

N/A

SECTION 10: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have accurately calculated the tax rates using values that are the same as the values shown in the taxing unit's certified appraisal roll or certified estimate of taxable value, in accordance with requirements in the Tax Code.[59]

print here ▶ KRISTIN R. BULANEK, TAX-ASSESSOR-COLLECTOR
Printed Name of Taxing Unit Representative

sign here ▶ Kristin R. Bulanek
Taxing Unit Representative

Digitally signed by Kristin R. Bulanek
Date: 2026.08.03 19:31:41 -05'00'
Date

[59] Tex. Tax Code §26.04(c-2) and (d-2)

Captured Appraised Value Adjustment Supplemental Worksheet

Form 50-110

CITY OF IOWA COLONY
Taxing Unit Name

281-369-2471
Phone Number *(area code and number)*

12003 Iowa Colony Blvd., Iowa Colony, Texas 77583
Taxing Unit's Address, City, State, ZIP Code

https://www.iowacolonytx.gov/
Taxing Unit's Website Address

2026
Current Tax Year

Page 1 of 1

Taxing units must include a hyperlink to a document that evidences the accuracy of each entry in the worksheet other than an entry making a mathematical calculation.[1] Source materials must contain data for all worksheets used, including supplemental worksheets.

Insert hyperlink:

https://www.brazoriacountytx.gov/departments/tax-office/property-taxes/truth-in-taxation-worksheets/2026-truth-in-taxation/

GENERAL INFORMATION: To calculate the no-new-revenue tax rate, taxing units must deduct the current year captured appraised value of taxable property in a tax increment reinvestment zone (TIRZ) for which the current year taxes will be deposited into a tax increment financing (TIF) fund. A taxing unit that has a tax rate calculation affected by captured appraised value must calculate the taxable value adjustments separately for each reinvestment zone for the current tax year.[2]

SECTION 1: Current Year Captured Appraised Value Adjustment

TIRZ Name Enter the name of each zone or subzone .	**Captured Appraised Value** Enter the current year captured appraised value of taxable property in each zone for which taxes will be deposited into a TIF fund. Do not include any new property value.[3]
City of Iowa Colony TIRZ - T2CIC	701,920,065.00
Total Captured Appraised Value Add all the values in the Captured Appraised Value column and enter the total on Line 18D on Form 50-856. If you used more than one page, total the values across all pages on Line 18D on Form 50-856.	

[1] Tex. Tax Code §§5.07(g)(4) and 26.04(d-1)
[2] Tex. Tax Code §26.03(a)
[3] Tex. Tax Code §26.03(c)

GLOSSARY

Ad Valorem Tax - Interchangeable with “property tax”, it is a tax where the final cost scales directly with the assessed market value of real estate.

Annul Comprehensive Financial Report (ACFR) - Detailed set of financial statements published by a city, state, county, or other governmental entity. Usually compiled after the end of the fiscal year by a Certified Public Accountant (CPA) or a CPA firm for the entity.

Asset - Item or resource with economic or financial value that an individual, business, or organization owns.

Bond - Fixed-income loan where an investor lends money to a government or company and the issuer pays regular interest and returns the original principal at a set date.

Capital Improvement - Permanent structural addition or restoration to a property that increases its overall value or useful life.

Capital Improvement Project (CIP) - Major, long-term investment that builds, renovates or extends the useful life or a building, road, or infrastructure system.

Capital Outlay - Money a business or government spends to buy, build, or upgrade long-term physical and intangible assets (capital improvement).

Capitalization - Recording a major purchase as a long-term asset instead of writing it off as an immediate expense.

Certificate of Obligation (CO) - Municipal bond that local governments can issue to fund public projects without holding a public voter approval election. Capital projects that can be financed by COs are limited by state statutes.

Certified Taxable Value - Official taxable worth of all real and personal property with a local taxing jurisdiction, formally approved by the appraisal district, usually in late July or early August.

Covenant (Bond Covenant) - Legal promise in a bond contract telling the borrower stipulations to protect investors. This lowers the risk for purchasers of the bonds.

Crime Control and Prevention District (CCPD) - Voter-approved, special-purpose district authorized to use a specific portion of sales tax revenue to support public safety, police funding, and crime reduction programs.

Debt Ratio - Measures a company’s total debt (liabilities) as a percentage of its total assets.

Debt Service - Total cash needed to pay back the principal and interest on bonds over a specific time.

Declining Debt Repayment Schedule - Plan where you pay an equal amount of principal plus decreasing interest over time. Usually measured yearly including two interest payments and one principal payment.

Emergency Service District No. 3 (ESD3) - Local agency created to provide fire protection and emergency medical services in northern and eastern Brazoria County.

Enterprise Fund - A type of proprietary fund which provides goods or services to external users and collects revenues as a fee.

Expenditure - The act of spending time, energy, or money. Or the total amount spent on goods and services.

Fiscal Year - One year time-period for accounting purposes which may or may not match a calendar year.

Fund Balance - Net difference between a fund's assets and its liabilities. Primarily used in government and nonprofit accounting.

General Fund - Main operating fund for a government used to track financial resources and expenses that do not go into a separate restricted fund.

General Obligation (GO) Bond - Municipal bond backed by the credit and taxing power of the issuing government rather than revenue from a specific project. Usually requires a public vote.

Generally Accepted Accounting Principles (GAAP) - Common set of rules, standards, and procedures that companies use to compile and present their financial statements.

Government Finance Officers Association (GFOA) - Professional association of state, provincial, and local government finance officers in the United States and Canada that strives for financial excellence by providing consulting, publications, training, scholarships, and awards for budgets and financial reports.

Governmental Accounting Standards Board (GASB) - Independent, private-sector organization that sets accounting and financial reporting standards for state and local governments.

Infrastructure - Basic physical and organizational systems, structures, and facilities needed to function. Includes public works like roads, power grids, water supplies or communication networks.

Interest and Sinking (I&S) Rate - The portion of the overall tax rate used by local governments to pay back long-term debt from various tax-backed bonds. Also referred to as Debt Service Rate.

Interlocal Agreement - Written contract between two or more local government entities to share services, resources, or facilities for greater efficiency.

Internal Service Fund - A type of proprietary fund that provides goods and services to other departments within the same organization on a cost-reimbursement basis.

Iowa Colony Development Authority (ICDA) - A development authority is usually established with a TIRZ to be the body that oversees economic growth, infrastructure planning, and developer reimbursements inside the zoned area. The ICDA was established with TIRZ #2 and the two boards work in coordination to manage the reinvestment zone.

Level Debt Repayment Schedule - Plan where your periodic payment amount stays the same over the life of the loan. Usually measured yearly including two interest payments and one principal payment.

Liability - Legal responsibility, financial debt, or a disadvantage. Usually, money that a person or business owes.

Maintenance and Operation (M&O) Rate - The portion of the overall tax rate used by local governments to fund daily, routine expenses.

Municipal Development District (MDD) - Special local government created by voters to fund economic growth and public projects in a city.

Municipal Utility District (MUD) - Special-purpose governmental entity created to finance, build, and operate essential public infrastructure in areas where city services are not available.

Net Interest Cost - Formula used to find the total interest expense of a bond using average coupon rate and adjusting for discounts or premiums.

Pay-As-You-Go (PAYGO) Funding - System where current revenues or contributions directly pay for current expenses without accumulating long-term reserves

Payable - Short-term debt a business owes to a supplier or vendor for goods or services received on credit.

Property Owners Association (POA) - Legal organization that manages a shared community, maintains common areas, and enforces neighborhood rules.

Property Tax - Recurring fee charged by local governments based on the financial worth of owned property.

Proprietary Fund - Type of fund which tracks government operations that run like a private business and rely on user fees and charges instead of general tax revenues. Enterprise funds and internal service funds are the two main types of proprietary funds.

Public Hearing - Formal, open meeting held by a government body or agency to let citizens share their views on a specific proposed action or project.

Receivable - Money owed to a business by its customers or clients for goods or services delivered on credit.

Request for Proposal (RFP) - Formal business document that an organization uses to announce a project and invite qualified contractors to submit a competitive bid.

Revenue - Money a government collects from taxes or fees to use for public services.

Revenue Bonds - Municipal bonds backed by the income generated from a specific public project or facility rather than general tax revenues.

Right-Of-Way (ROW) - Dedicated strip of land owned or controlled by a municipality for public travel, utilities, and infrastructure.

Sales Tax - Consumption tax charged by state and local governments on the retail sale of goods and certain services.

Single Audit - Comprehensive, organization-wide examination for non-federal entities that spend money from federal awards that exceeds a dollar threshold set by statute.

Tax Increment Reinvestment Zone (TIRZ) - A designated geographic area where local governments use taxes collected in that area to reinvest to increase economic and infrastructure development.

Tax Roll - Official public record kept by a local government that lists all properties in a district along with the property's value, tax rates, and any tax amounts owed or paid.

True Interest Cost - Real annual rate of a loan or bond. Shows the exact price of borrowing.

Unassigned Fund Balance - Residual amount left in the fund balance after accounting for non-spendable, restricted, committed and assigned classifications of the fund balance.

Underwriting Syndicate - Temporary group of investment banks and broker-dealers that join forces to sell new equity or debt securities to investors.

Useful Life - Estimated length of time that an asset, equipment, or product is expected to work effectively and provide economic value before it wears out, breaks down, or becomes obsolete.