

**ORDINANCE NO. \_\_\_\_\_**

**AN ORDINANCE OF THE CITY OF IOWA COLONY, TEXAS,  
MAKING FINDINGS OF FACT; ADOPTING AND LEVYING  
MUNICIPAL AD VALOREM TAXES FOR THE FISCAL YEAR  
BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027;  
DIRECTING THE ASSESSMENT AND COLLECTION THEREOF; AND  
PROVIDING A SAVINGS CLAUSE, SEVERANCE CLAUSE, AND  
EFFECTIVE DATE**

**WHEREAS**, the City Council of the City of Iowa Colony, Texas (the “City”), is a home-rule municipality operating pursuant to its Home Rule Charter and the laws of the State of Texas; and

**WHEREAS**, the City Council has received and considered the certified appraisal roll, tax rate calculations, and other information required by Chapter 26 of the Texas Tax Code; and

**WHEREAS**, the City Council has approved and adopted the City’s budget for the fiscal year beginning October 1, 2026, and ending September 30, 2027; and

**WHEREAS**; the City Council has complied with all applicable notice, public hearing, publication, posting, and other requirements of law concerning the adoption of the tax rate; and

**WHEREAS**, the City Council has determined that the ad valorem taxes adopted by this Ordinance are necessary to provide the revenue requirements of the City’s adopted budget and to provide for the payment of the City’s debt obligations;

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF IOWA COLONY, TEXAS:**

**SECTION 1. Finding of Fact**

That the foregoing recitals are true and correct and are incorporated into this Ordinance for all purposes. The City Council further finds that all procedures, prerequisites, notices, public hearing requirements, and other requirements of law concerning this Ordinance and the Budget adopted herein have been satisfied.

The tax rates adopted by this Ordinance are summarized as follows:

**\$0.376737/\$100 Maintenance and Operations Tax Rate**  
**\$0.143263/\$100 Interest and Sinking Fund/Debt Service Tax Rate**  
**\$0.520000/\$100 Total Tax Rate**

## **SECTION 2. Maintenance and Operations Tax Rate**

For the maintenance and operations expenditures of the City, the City Council hereby levies and orders to be assessed and collected for tax year **2026** and for each year thereafter until otherwise ordained, on all property, real, personal, and mixed, located within the corporate limits of the City on January 1 of that year and not exempt from taxation by applicable law, an ad valorem tax at the rate of **\$0.376737** per One Hundred Dollars (\$100.00) valuation of such property.

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

**THE TAX RATE WILL EFFECTIVELY BE RAISED BY TWELVE PERCENT (12%) AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$41.22.**

## **SECTION 3. Debt Service Tax Rate**

For the purpose of paying principal of and interest on the City's debt obligations and making provisions for any required interest and sinking funds, the City Council hereby levies and orders to be assessed and collected for tax year 2026 and for each year thereafter until otherwise ordained, on all property, real, personal, and mixed, located within the corporate limits of the City on January 1 of that year and not exempt from taxation by applicable law, an ad valorem tax at the rate of **\$0.143263** per One Hundred Dollars (\$100.00) valuation of such property.

The maintenance and operations tax rate adopted in Section 2 and the debt service tax rate adopted in this Section are separately approved by the City Council in accordance with Section 26.05 of the Texas Tax Code.

## **SECTION 4. Assessment and Collection**

The proper officers and agents of the City are authorized and directed to assess and collect the taxes levied by this Ordinance in accordance with the Texas Tax Code and other applicable laws.

## **SECTION 5. Savings Clause**

All ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed only to the extent of the conflict. All other provisions of the City's ordinances shall remain in full force and effect.

## **SECTION 6. Severance Clause**

If any part of this ordinance, of whatever size, is ever declared invalid or unenforceable for any reason, the remainder of this ordinance shall remain in full force and effect.

**SECTION 7. Effective Date**

This Ordinance shall be effective immediately upon its passage and adoption.

**READ, PASSED, AND ADOPTED ON SEPTEMBER 21, 2026.**

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**WIL KENNEDY, MAYOR  
CITY OF IOWA COLONY, TEXAS**

**ATTEST:**

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**KAYLEEN ROSSER, CITY SECRETARY  
CITY OF IOWA COLONY, TEXAS**