

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY OF IOWA COLONY, TEXAS,  
CONSENTING TO THE ASSIGNMENT OF AGREEMENTS RELATED TO THE  
DEVELOPMENT OF BRAZORIA COUNTY MUNICIPAL UTILITY DISTRICT  
NO. 92; WITH RELATED PROVISIONS.

WHEREAS, the City of Iowa Colony, Texas ("the City") has entered into a Development Agreement and a Utility Functions Agreement (the "Agreements") with Hines Acquisitions, LLC, or its successor(s) or assign(s) ("Hines"), which, among other items, memorializes the terms and conditions related to the development of Brazoria County Municipal Utility District No. 92 in the corporate limits of the City (the "District"); and

WHEREAS, the Agreements require the City's consent prior the assignment of all or a portion of either Agreement to a Successor Developer (as defined in the Agreements); and

WHEREAS, Hines has petitioned the City to secure the City's consent to assign the Agreements to Spur Creekhaven Development, L.P. ("SCD") and the City has determined that such assignment is acceptable;

WHEREAS, the City Council finds that this Resolution was passed in full compliance with the Texas Open Meetings Act and all applicable law; and

WHEREAS, the City Council finds that this Resolution promotes the health, safety, and general welfare of the people of the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF IOWA COLONY, TEXAS:

Section 1. The City Council hereby finds that all statements contained in the preamble or in any other part of this Resolution are true.

Section 2. The City Council hereby grants its written consent to the assignment of the Agreements from Hines to SCD.

Section 3. If any part of this Resolution, of whatever size, is ever declared invalid or unenforceable for any reason, the remainder of this order shall remain in full force and effect.

Section 4. This Resolution shall be effective immediately upon its passage

PASSED AND APPROVED ON THIS \_\_\_ DAY OF MARCH 2025.

CITY OF IOWA COLONY, TEXAS

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WIL KENNEDY, MAYOR

ATTEST:

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CITY SECRETARY