

CITY OF IOWA COLONY
BUDGET CALENDAR FOR FY 2024-2025
(INCLUDES COUNCIL and CCPD)

Date	Time	Meeting Description
March 28	1:30 PM	“Budget Kickoff” staff meeting to discuss FY 2024-2025 budget process.
May 13-24	TBD	City Manager meets with Department Heads to discuss FY 2023-2024 budget estimates and FY 2024-2025 budget requests.
May 14	7:00 PM	CCPD Meeting – PD presents proposed FY 2023-2024 CCPD budget to board. Board schedules public hearing on proposed budget.
May 13	6:00 PM	Budget Workshop (Initial budget process overview)
May 26		Notice for CCPD public hearing on proposed CCPD budget runs in newspaper. <i>At least 10 days before hearing 363.204(b)</i>
June 10	6:00 PM	Budget Workshop (Priorities and initial estimates)
June 18	7:00 PM	CCPD public hearing on CCPD budget. <i>At least 100 days before October 1; On or before June 23 363.204(a)</i> CCPD Meeting to adopt FY 2022-2023 CCPD budget. <i>At least 80 days before October 1; On or before July 13 363.204(d)</i> Board submits budget to Council. <i>No later than 10 days after adoption 363.204(e)</i>
July 8	6:00 PM	City Council Budget Workshop City Council calls for public hearing on proposed CCPD budget. <i>102.006(b)</i>
July 28		Notice for Council public hearing on CCPD budget runs in newspaper. <i>At least 10 days before hearing 363.205(b)</i>
August 12	7:00 PM	City Manager presents proposed budget to City Council. City Council calls public hearing on proposed City budget. City Council adopts “proposed” tax rate (aka Not-to-Exceed Tax Rate) City Council public hearing on proposed CCPD budget. <i>At least 45 days before October 1; On or before August 17 363.205(a)</i> City Council approves or rejects the CCPD Budget. <i>At least 30 days before October 1; On or before September 1 363.205(d)</i> If the governing body rejects the budget submitted by the board, the governing body and the board shall meet and together amend and approve the budget before the beginning of the fiscal year. <i>363.205(e)</i>
August 13		City Manager files proposed budget with City Secretary. <i>At least 31 days before Council passes property tax rate 102.005(a)</i>
August 25		Notice for Council public hearing on City budget runs in newspaper. <i>At least 10 but no more than 30 days before hearing; Aug 10-Aug 30 102.0065(c)</i>
Sept. 9	7:00 PM	Public Hearing on proposed City budget. Public Hearing on proposed tax rate. Announce the date, time, and place of the meeting at which we will vote on the proposed tax rate. <i>At least 16 days after budget is filed with City Secretary but before the date Council passes property tax rate 102.006(b)</i>
Sept. 16	6:00 PM	City Council adopts FY 2023-2024 Budget. City Council adopts tax rate. City Council ratifies tax rate.
Oct. 1		FY 2023-2024 begins.