CITY OF IOWA COLONY BUDGET CALENDAR FOR FY 2025-2026

(INCLUDES COUNCIL and CCPD)

Date	Time	Meeting Description
April 2	3:30 PM	"Budget Kickoff" staff meeting to discuss FY 2025-2026 budget process.
May 12	6:00 PM	Budget Workshop (Initial budget process overview)
May 12-23	TBD	City Manager meets with Department Heads to discuss FY 2024-2025 budget estimates and FY 2025-2026 budget requests.
May 20	7:00 PM	CCPD Meeting – PD presents proposed FY 2025-2026 CCPD budget to board.
		Board schedules public hearing on proposed budget.
June 1		Notice for CCPD public hearing on proposed CCPD budget runs in newspaper.
		At least 10 days before hearing 363.204(b)
June 9	6:00 PM	Budget Workshop (Priorities)
June 17	7:00 PM	CCPD public hearing on CCPD budget.
		At least 100 days before October 1; On or before June 23 363.204(a)
		CCPD Meeting to adopt FY 2025-2026 CCPD budget.
		At least 80 days before October 1; On or before July 13 363.204(d)
		Board submits budget to Council.
		No later than 10 days after adoption 363.204(e)
July 14	6:00 PM	City Council Budget Workshop (Initial estimates)
		City Council calls for public hearing on proposed CCPD budget. 102.006(b)
July 27		Notice for Council public hearing on CCPD budget runs in newspaper.
		At least 10 days before hearing 363.205(b)
August 11	7:00 PM	City Manager presents proposed budget to City Council.
		City Council calls public hearing on proposed City budget.
		City Council adopts "proposed" tax rate (aka Not-to-Exceed Tax Rate)
		City Council public hearing on proposed CCPD budget.
		At least 45 days before October 1; On or before August 17 363.205(a)
		City Council approves or rejects the CCPD Budget.
		At least 30 days before October 1; On or before September 1 363.205(d)
		If the governing body rejects the budget submitted by the board, the governing body and the board shall meet and together amend and approve the budget before the beginning of the fiscal year. $363.205(e)$
August 12		City Manager files proposed budget with City Secretary.
		At least 31 days before Council passes property tax rate 102.005(a)
August 24		Notice for Council public hearing on City budget runs in newspaper.
0		At least 10 but no more than 30 days before hearing; Aug 10-Aug 30 102.0065(c)
Sept. 8	7:00 PM	Public Hearing on proposed City budget.
-		Public Hearing on proposed tax rate.
		Announce the date, time, and place of the meeting at which we will vote on the proposed tax rate.
		At least 16 days after budget is filed with City Secretary but before the date Council passes
		property tax rate 102.006(b)
Sept. 15	<mark>6:00 PM</mark>	City Council adopts FY 2025-2026 Budget. SPECIAL MEETING
(or 22)		City Council adopts tax rate.
		City Council ratifies tax rate.
Oct. 1		FY 2025-2026 begins.
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