

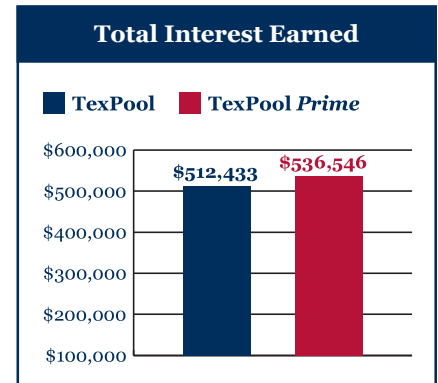


# TexPool vs. TexPool Prime

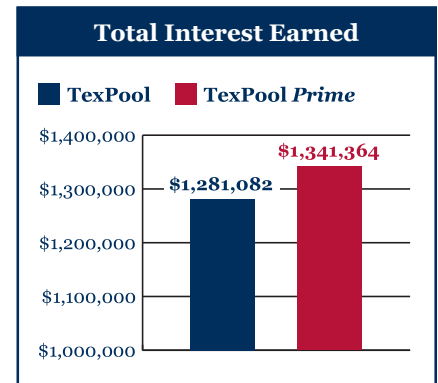
## Why the difference in yields?

In the tables below, you can see where investments of \$10,000,000, \$25,000,000 and \$50,000,000 would be on December 31, 2023 if invested on December 31, 2022 in both TexPool and TexPool Prime, assuming the reinvestment of all earnings.

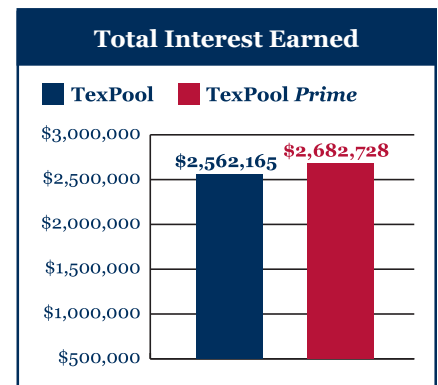
Date	TexPool	Average Monthly Rate	TexPool Prime	Average Monthly Rate
12/31/2022	\$10,000,000	3.94%	\$10,000,000	4.24%
2/28/2023	\$10,070,685	4.47%	\$10,074,833	4.71%
4/30/2023	\$10,149,996	4.80%	\$10,157,412	4.99%
6/30/2023	\$10,235,473	5.05%	\$10,246,793	5.30%
8/31/2023	\$10,326,331	5.30%	\$10,342,068	5.54%
10/31/2023	\$10,418,704	5.36%	\$10,438,548	5.58%
12/31/2023	\$10,512,433	5.37%	\$10,536,546	5.60%



Date	TexPool	Average Monthly Rate	TexPool Prime	Average Monthly Rate
12/31/2022	\$25,000,000	3.94%	\$25,000,000	4.24%
2/28/2023	\$25,176,714	4.47%	\$25,187,083	4.71%
4/30/2023	\$25,374,989	4.80%	\$25,393,530	4.99%
6/30/2023	\$25,588,683	5.05%	\$25,616,982	5.30%
8/31/2023	\$25,815,826	5.30%	\$25,855,169	5.54%
10/31/2023	\$26,046,759	5.36%	\$26,096,371	5.58%
12/31/2023	\$26,281,082	5.37%	\$26,341,364	5.60%



Date	TexPool	Average Monthly Rate	TexPool Prime	Average Monthly Rate
12/31/2022	\$50,000,000	3.94%	\$50,000,000	4.24%
2/28/2023	\$50,353,427	4.47%	\$50,374,167	4.71%
4/30/2023	\$50,749,978	4.80%	\$50,787,060	4.99%
6/30/2023	\$51,177,366	5.05%	\$51,233,964	5.30%
8/31/2023	\$51,631,653	5.30%	\$51,710,338	5.54%
10/31/2023	\$52,093,519	5.36%	\$52,192,741	5.58%
12/31/2023	\$52,562,165	5.37%	\$52,682,728	5.60%



<b>7 Day Net Yield as of 12/31/23</b>	<b>TexPool 5.38%</b>	<b>TexPool Prime 5.60%</b>
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Performance quoted represents past performance which is no guarantee of future results. Investment return will vary. The value of an investment, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than what is stated.

Both TexPool and TexPool Prime are managed conservatively and seek to provide a safe, efficient and liquid investment, but unlike TexPool which invests only in U.S. Government securities, TexPool Prime may invest in commercial paper which has historically offered higher yields than government securities in exchange for greater credit risk.

*An investment in the Pools is not insured or guaranteed by any government or government agency. Although the manager of the Pools seeks to preserve principal, it is possible to lose money by depositing money in the Pools.*

*For more complete information, see the investment policy and information statement available on this website. You should consider the investment's objectives, risks, charges, and expenses carefully before investing. Information about these and other important subjects is in the investment policy and information statement which you should read carefully before investing.*

*Federated Investment Counseling*