



# City Council Agenda Item Request Form

This form is required to be completed by the applicable deadline for placement of an item on the City Council Agenda.

Date: 01/02/2025

Department Making Request: 15 - Finance

Person Making Request: Sandra Castro

Item Type: Action (other)

Budgeted? N/A (no cost)

Cost:

If budgeted, identify account:

Short Description:

Approve a Resolution Authorizing Participation and Designating Authorized Reps for TexPool Prime.

Explanation/Justification Details:

The city's investment portfolio needs diversification, and with the added MUD districts, we are looking to invested these funds for future capital improvement projects with TexPool Prime.

TexPool was created to offer public entities an opportunity to combine their investment dollars in a pool that seeks safety of principal, liquidity, and competitive yield. Below are some highlights on the pools:

- Largest Local Government Investment Pool (LGIP) in Texas (Appx \$53 Billion in assets between both pools)
- Over 2900 public entities in Texas partner with TexPool (Over 550 Cities)
- Only LGIP with the oversight of the Texas Comptrollers Office
- Weekly due diligence meetings with portfolio managers and quarterly in-person meetings at the Comptrollers office.

The city is requesting that we approve moving forward with TexPool, but will not deposit funds, until we have a Finance Manager with the city that can do so.

Requestor Signature:

Digitally signed by Sandra Castro  
Date: 2025.01.02 16:48:33 -06'00'

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This section to be completed by City Secretary, City Attorney, and City Manager's Office only:

Legal Review is complete, legal documents are prepared:

City Attorney

Item is approved for placement on Council Agenda:

City Manager

Item is scheduled for placement on the 01/02/2025 Council Agenda.

City Secretary