PETITION FOR THE CREATION OF A PUBLIC IMPROVEMENT DISTRICT WITHIN THE CITY OF IOWA COLONY, TEXAS

COMES NOW, Land Tejas Sterling Lakes South, L.L.C., a Texas limited liability company, and Iowa Colony Sterling Lakes, Ltd, a Texas limited partnership (together, the "Petitioner"), the owners of a parcel or parcels of taxable real property, who hereby petition the City of Iowa Colony, Texas ("City"), to conduct a hearing on this Petition, and to create a Public Improvement District pursuant to Chapter 372 of the Texas Local Government Code, as amended, to be known as "Crystal Center Public Improvement District" (the "District"). In support of the same, Owner would respectfully show the following:

I.

The boundaries of the proposed District are set forth in Exhibit "A" attached hereto and incorporated by reference herein. All of such land is located in the corporate limits of the City or its extraterritorial jurisdiction.

II.

The general nature of the proposed improvements (the "Improvements") are: (i) design, acquisition, construction, improvement, and other allowed costs related to street and roadway improvements, including related drainage, sidewalks, utility relocation, signalization, landscaping, lighting, signage, off-street parking and right-of-way; (ii) design, acquisition, construction, improvement, and other allowed costs related to storm drainage improvements, including detention, (iii) design, acquisition, construction, improvement, and other allowed costs related to water, wastewater improvements and facilities, (iv) design, acquisition, construction, improvement, and other allowed costs related to parks, open space and recreational improvements including trails and landscaping related thereto; (v) firefighting facilities and equipment, (vi) design, construction and other allowed costs related to projects similar to those listed in sections (i) - (v) above authorized by the Act, including similar off-site projects that provide a benefit to the Property within the District; (vii) payment of expenses incurred in the establishment, administration, and operation of the District; (viii) payment of expenses associated with financing such public improvement projects, which may include but are not limited to, costs associated with the issuance and sale of revenue bonds secured by assessments levied against the Property within the District; and (ix) maintenance and operation expenses of the Authorized Improvements.

III.

The estimated total cost of the proposed Authorized Improvements together with bond issuance cost, eligible legal and financial fees, eligible credit enhancement costs and eligible cost incurred in the establishment, administration and operation of the District is \$20,000,000, plus the annual costs of maintenance and operation expenses, if any. The City will pay no cost of the Authorized Improvements from funds other than assessments levied on property within the District.

IV.

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The City shall levy assessments on each parcel within the District in a manner that results in imposing equal shares of the costs on property similarly benefited. Each assessment may be paid in part or in full at any time (including interest), and certain assessments may be paid in annual installments (including interest). If the City allows an assessment to be paid in installments, then the installments must be paid in amounts necessary to meet annual costs for those public Improvements financed by the assessment and must continue for a period necessary to retire the indebtedness on those public Improvements (including interest).

V.

All of the cost of the proposed Improvements shall be apportioned to and paid by assessment of the property within the District. The City will pay none of the costs of the proposed Improvements. Any remaining costs of the proposed Improvements will be paid from sources other than assessment of the property within the District.

VI.

The management of the District will be by the City with the assistance of a third-party administrator hired by the City and paid as part of the annual administrative cost of the District.

VII.

The persons or entities signing this Petition request the establishment of the District, are each individually duly authorized, and have the respective corporate authority to execute and deliver the Petition.

VIII.

The Petitioner proposes that the District be established and managed without the creation of an advisory board.

IX.

Petitioner is requesting that the City reimburse Petitioner for the cost of the Improvements.

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The persons or entities (through authorized representatives) signing this Petition are also owners of taxable real property representing more than fifty percent (50%) of the appraised value of taxable real property liable for assessment under the proposal, as determined by the current roll of the appraisal district in which the property is located; and the record owners of real property liable for assessment under the proposal who: (a) constitute more than fifty percent (50%) of all record owners of property that are liable for assessment under the proposal, and (b) own taxable real property that constitutes more than fifty percent (50%) of the area of all taxable real property that is liable for assessment under the proposal.

This Petition will be filed with the City Secretary, City of Iowa Colony, Texas.

[EXECUTION PAGE FOLLOWS]

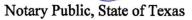
XI.

LAND TEJAS STERLING LAKES SOUTH, L.L.C. a Texas limited liability company By: Al P. Brende, Manager

THE STATE OF TEXAS §

COUNTY OF HARRIS §

This instrument was acknowledged before me on the \underline{H} day of \underline{H} , 2025 by Al P. Brende, Manager of Land Tejas Sterling Lakes South, L.L.C. Given under my hand and seal of office this





Signature Page to Petition to Create a Public Improvement District

IOWA COLONY STERLING LAKES, LTD.

a Texas limited partnership

By: L.T. MANAGEMENT, INC. A Nevada corporation, its General Partner By:

Al P. Brende, Manager

THE STATE OF TEXAS §

COUNTY OF HARRIS §

This instrument was acknowledged before me on the the day of 2025 by Al P. Brende, President of L.T. Management, Inc., a Nevada corporation, its general partner and on behalf of Land Tejas Sterling Lakes South, L.L.C. Given under my hand and seal of office this





Signature Page to Petition to Create a Public Improvement District

EXHIBIT A

DESCRIPTION OF LAND

Signature Page to Petition to Create a Public Improvement District

STATE OF TEXAS §

COUNTY OF BRAZORIA §

A METES & BOUNDS description of a certain 109.0 acre (4,749,117 square feet) tract of land situated in the W.H. Dennis Survey, Abstract No. 515 (also known as the H.T.&B. R.R. Co. Survey, Section 56, Abstract No. 515), and the H.T.&B. R.R. Co. Survey, Section 57, Abstract No. 289, in Brazoria County, Texas, being all of a called 39.03 acre tract conveyed to Iowa Colony Sterling Lakes, Ltd. by deed recorded in Clerk's File No. 2006003947, Brazoria County Official Public Records, being all of a called 33.38 acre tract conveyed to Land Tejas Sterling Lakes South, L.L.C. by deed recorded in Clerk's File No. 2017048394, Brazoria County Official Public Records, being all of a called 4.635 acre tract conveyed to Land Tejas Sterling Lakes South, LLC by deed recorded in Clerk's File No. 2017039909, Brazoria County Official Public Records, being all of a called 1.954 acre tract conveyed to Brazoria County Municipal Utility District No. 31 by deed recorded in Clerk's File No. 2023057065, Brazoria County Official Public Records, being all of a called 7.105 acre tract conveyed to Rajendra K. Koduru and Ramesh Sakarepalle by deed recorded in Clerk's File No. 2024034147, Brazoria County Official Public Records, being all of a called 3.333 acre tract conveyed to Rajendra K. Koduru and Janaki D. Sarikonda by deed recorded in Clerk's File No. 2024034153, Brazoria County Official Public Records, being all of a called 2.500 acre tract conveyed to City of Iowa Colony by deed recorded in Clerk's File No. 2024032995, Brazoria County Official Public Records, being a portion of a called 19.71 acre tract (Tract 1) conveyed to Iowa Colony Sterling Lakes, Ltd. by deed recorded in Clerk's File No. 2004060186, Brazoria County Official Public Records, being a portion of Restricted Reserve "M", Block 4, of Sterling Lakes At Iowa Colony Sec. 4 according to the plat thereof recorded in Clerk's File No. 2007014732, Brazoria County Map Records, and being a portion of a called 31.51 acre tract (Tract 1) conveyed to Sterling Meridiana 35 GP, LLC by deed recorded in Clerk's File No. 2022035646, Brazoria County Official Public Records; said 109.0 acre (4,749,117 square feet) tract of land being more particularly described as follows with all bearings being based on the Texas Coordinate System, South Central Zone, NAD 83:

COMMENCING at a PK nail found, being the northwest corner of a called 9.954 acre tract conveyed to Thomas Moeller and Pauline Moeller by deed recorded in Clerk's File No. 2002025798, Brazoria County Official Public Records, being on the east line of a called 455.9 acre tract conveyed to Astro Sterling Lakes North, L.P. by deed recorded in Clerk's File No. 2021084511, Brazoria County Official Public Records, being on the centerline of Cedar Rapids Parkway (also known as County Road 57) (right-of-way width varies)) by deed recorded in Volume 2, Page 113, Brazoria County Deed Records, and according to the plat thereof recorded in Volume 24, Page 176, Brazoria County Map Records, and Clerk's File No. 2023051605, Brazoria County Map Records, being on the centerline of Karsten Boulevard (also known as County Road 383) (90foot right-of-way) according to the plat thereof recorded in Clerk's File No. 2023051605, Brazoria County Map Records, and being on the centerline of a road (40-foot right-of-way) recorded in Vol. 2, Pg. 113, Brazoria County Deed Records;

THENCE, South 02°46'04" East, along the west line of said called 9.954 acre tract, along the east line of said called 455.9 acre tract, and along the centerline of said 40-foot road, 1,320.23 feet to a 5/8-inch iron rod (bent) found, being the southwest corner of said called 9.954 acre tract, being the northwest corner of said called 39.03 acre tract, and being the **POINT OF BEGINNING** of the herein described tract;

THENCE, North 87°06'55" East, 1,318.78 feet to a 2-inch disc in concrete found, being the southeast corner of Guajardo Subdivision according to the plat thereof recorded in Volume 24, Page 176, Brazoria County Map Records, being the northeast corner of said called 39.03 acre tract, and being on the west line of said called 19.71 acre tract;

THENCE, North 02°51'16" West, along the east line of said Guajardo Subdivision and along the west line of said called 19.71 acre tract, at a distance of 423.00 feet passing a 2-inch disc in concrete found, being the southeast corner of Lot 6 of said Guajardo Subdivision, at a distance of 1,290.00 feet passing a 2-inch disc in concrete found, being the northeast corner of Lot 6 of said Guajardo Subdivision, continuing in all a distance of 1,294.45 feet to a 3/4-inch iron rod found, being on the south right-of-way line of said Cedar Rapids Parkway;

THENCE, North 87°08'57" East, along the south right-of-way line of said Cedar Rapids Parkway, 153.93 feet to a Texas Department of Transportation (TxDOT) monument found, being on the proposed west right-of-way line of State Highway 288 (right-of-way width varies per TxDOT right-of-way map RCSJ-0598-02-124, completed October 2017), and being the beginning of a curve to the left;

THENCE, along the proposed west right-of-way line of said State Highway 288, the following three (3) courses and distances:

- Along said curve to the left in a southerly direction, with a radius of 658.00 feet, a central angle of 19°47'04", an arc length of 227.21 feet, and a chord bearing South 06°32'48" East, 226.08 feet to a 5/8-inch iron rod (with cap) found;
- 2. South 16°26'20" East, 572.63 feet to a TxDOT monument found, being the beginning of a curve to the right;
- 3. Along said curve to the right in a southerly direction, with a radius of 1,420.00 feet, a central angle of 18°29'57", an arc length of 458.48 feet, and a chord bearing South 07°06'39" East, 456.49 feet to a point, being on the east line of said called 19.71 acre tract, being on the existing west right-of-way line of State Highway 288 (420-foot right-of-way) by deeds recorded in Volume 1040, Page 936, Volume 1043, Page 898, Volume 1043, Page 902, Volume 1049, Page 719, Volume 1051, Page 524, Volume 1111, Page 773, Volume 1129, Page 426, and Volume 1129, Page 432, Brazoria County Deed Records, and being the beginning of a reverse curve to the left, from which a TxDOT monument found bears South 02°10' West, 1.0 feet;

THENCE, along the existing west right-of-way line of said State Highway 288, along the east line of said called 19.71 acre tract, along the east line of said called 39.03 acre tract, along the east line of said called 31.51 acre tract, along the east line of said called 1.954 acre tract, and along said reverse curve to the left in a southerly direction, with a radius of 11,669.16 feet, a central angle of 14°14'27", an arc length of 2,900.35 feet, and a chord bearing South 10°45'51" West, 2,892.89 feet to a TxDOT monument found, being the beginning of a reverse curve to the right;

THENCE, continuing along the existing west right-of-way line of said State Highway 288 and continuing along the east line of said called 31.51 acre tract, the following four (4) courses and distances:

- Along the east line of said called 1.954 acre tract and along said reverse curve to the right in a southwesterly direction, with a radius of 996.45 feet, a central angle of 44°40'25", an arc length of 776.93 feet, and a chord bearing South 25°57'53" West, 757.40 feet to a 5/8-inch iron rod (with cap) found;
- 2. South 48°18'05" West, 184.28 feet to a 5/8-inch iron rod (with cap) found, being the beginning of a curve to the left;
- Along said curve to the left in a southwesterly direction, with a radius of 446.46 feet, a central angle of 37°39'28", an arc length of 293.44 feet, and a chord bearing South 29°28'21" West, 288.18 feet to a 5/8-inch iron rod (with cap) found;
- 4. South 40°28'02" West, 134.81 feet to a point, being on the north right-of-way line of Meridiana Parkway (also known as County Road 56) (120-foot right-of-way) by deeds recorded in Volume 2, Page 113 and Volume 1051, Page 524, Brazoria County Deed Records, by deed recorded in Clerk's File No. 2015043801, Brazoria County Official Public Records, and according to the plat thereof recorded in Clerk's File No. 2017058165, Brazoria County Map Records, from which a 5/8-inch iron rod (with cap) found bears North 20°44' East, 0.2 feet;

THENCE, South 87°49'26" West, along the north right-of-way line of said Meridiana Parkway and along the south line of said called 31.51 acre tract, 4.96 feet to a 5/8-inch iron rod (with cap) found, being the southeast corner of a called 5.988 acre tract conveyed to Shops at Sterling Lakes, LLC by deeds recorded in Clerk's File Nos. 2023026033 and 2024009587, Brazoria County Official Public Records, being on the south line of said called 31.51 acre tract and being on the north right-of-way line of said Meridiana Parkway;

THENCE, North 02°32'26" West, along the east line of said called 5.988 acre tract, 390.87 feet to a 5/8-inch iron rod (with cap) found, being the northeast corner of said called 5.988 acre tract;

THENCE, along the north line of said called 5.988 acre tract, the following three (3) courses and distances:

- 1. South 66°17'34" West, at a distance of 227.76 feet passing a 1/2-inch iron rod (with cap) found, continuing in all a total distance of 237.01 feet to a 5/8-inch iron rod (with cap) found;
- 2. South 86°17'31" West, 314.70 feet to a 5/8-inch iron rod (with cap) found;
- 3. North 03°42'29" West, 157.42 feet to a 5/8-inch iron rod (with cap) found, being the northwest corner of said called 5.988 acre tract and being on the east line of said called 2.500 acre tract;

THENCE, South 51°35'28" West, along the west line of said called 5.988 acre tract and along the east line of said called 2.500 acre tract, 100.24 feet to a 5/8-inch iron rod (with cap) found, being the beginning of a curve to the left;

THENCE, continuing along the west line of said called 5.988 acre tract, continuing along the east line of said called 2.500 acre tract and along said curve to the left in a southwesterly direction, with a radius of 260.00 feet, a central angle of 08°11'45", an arc length of 37.19 feet, and a chord bearing South 47°29'34" West, 37.16 feet to an "X" cut in concrete found, being the southeast corner of said called 2.500 acre tract and being on the east right-of-way line of Karsten Boulevard (right-of-way width varies) according to the plat thereof recorded in Clerk's File No. 2021034964, Brazoria County Map Records;

THENCE, North 46°36'20" West, 80.00 feet to the southwest corner of said called 2.500 acre tract, being the northeast corner of Reserve A, Block 1, of Karsten Boulevard North Phase 1 and Reserve according to the plat thereof recorded in Clerk's File No. 2021034964, Brazoria County Map Records, and being on the west right-of-way line of said Karsten Boulevard, from which a 5/8-inch iron rod (with cap) found bears South 79°43' East, 0.3 feet;

THENCE, North 54°57'27" West, 10.11 feet to the southeast corner of Lot 20, Block 1, of Sterling Lakes At Iowa Colony Sec. 6 according to the plat thereof recorded in Clerk's File No. 2006074174, Brazoria County Map Records, from which a 5/8-inch iron rod (with cap) found bears North 32°45' East, 0.3 feet;

THENCE, North 54°55'11" West, 119.14 feet to a 5/8-inch iron rod (with cap) found, being the west corner of said called 31.51 acre tract and being the south corner of Lot 19, Block 1, of said Sterling Lakes At Iowa Colony Sec. 6;

THENCE, North 35°14'42" East, along the west line of said called 31.51 acre tract and along the east line of said Sterling Lakes At Iowa Colony Sec. 6, 852.19 feet to the east corner of Lot 8, Block 1, of said Sterling Lakes At Iowa Colony Sec. 6, from which a 5/8-inch iron rod (with cap) found bears North 16°58' West, 0.2 feet;

THENCE, North 02°42'31" West, continuing along the west line of said called 31.51 acre tract and continuing along the east line of said called Sterling Lakes At Iowa Colony Sec. 6, 77.79 feet to a 5/8-inch iron rod (with cap) found, being the northwest corner of said called 31.51 acre tract, being on the east line of Lot 7, Block 1, of said Sterling Lakes At Iowa Colony Sec. 6, and being the northwest corner of said called 7.105 acre tract;

THENCE, North 87°46'39" East, along the north line of said called 7.105 acre tract, 59.50 feet to a 5/8-inch iron rod (with cap) found, being the southwest corner of said called 33.38 acre tract, being on the north line of said called 7.105 acre tract, and being on the centerline of said 40-foot road;

W.H. Dennis Survey, Abstract No. 515 (also known as the H.T.&B. R.R. Co. Survey, Section 56, Abstract No. 515)
H.T.&B. R.R. Co. Survey, Section 57, Abstract No. 289

THENCE, North 02°46'04" West, along the west line of said called 33.38 acre tract, along the west line of said called 4.635 acre tract, along the west line of said called 39.03 acre tract, and along the centerline of said 40-foot road, 2,612.37 feet to the **POINT OF BEGINNING**, **CONTAINING** 109.0 acres (4,749,117 square feet) of land in Brazoria County, Texas, filed in the offices of Elevation Land Solutions in The Woodlands, Texas.

THIS DOCUMENT WAS PREPARED UNDER 22 TEXAS ADMINISTRATIVE CODE §138.95, DOES NOT REFLECT THE RESULTS OF AN ON THE GROUND SURVEY, AND IS NOT TO BE USED TO CONVEY OR ESTABLISH INTERESTS IN REAL PROPERTY EXCEPT THOSE RIGHTS AND INTERESTS IMPLIED OR ESTABLISHED BY THE CREATION OR RECONFIGURATION OF THE BOUNDARY OF THE POLITICAL SUBDIVISION FOR WHICH IT WAS PREPARED.

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JAMES AUGUSTINE LADWIG

Elevation Land Solutions 9709 Lakeside Boulevard, Suite #200 The Woodlands, Texas 77381 (832) 823-2200 Texas Board of Professional Engineers & Land Surveyors Firm Reg. No. 10194692

Adting By/Through J. Augustine Ladwig Registered Professional Land Surveyor No. 6835 gladwig@elevationlandsolutions.com 12/23/2024

