



City Council Agenda Item Request Form

This form is required to be completed by the applicable deadline for placement of an item on the City Council Agenda.

Date: 7/16/2025

Department Making Request: 35 - Community Development

Person Making Request: Dinh Ho, P.E.

Item Type: Agreement

Budgeted? NO

Cost:

If budgeted, identify account:

<input type="text"/>	<input type="text"/>	<input type="text"/>
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Short Description:

Consideration to approve a road improvement project agreement between the City of Iowa Colony and Astro Sterling Lakes North, LP. The payment in the amount of \$754,800 satisfies the contribution in lieu of construction of two lanes of Cedar Rapids per the approved Development Agreement.

Explanation/Justification Details:

The Development Agreement between the City of Iowa Colony and Astro Sterling Lakes North, LP (Sterling Lakes Iowa Associates), requires the construction of the southern two lanes of Cedar Rapids Parkway (FCR 57) along the boundary line of the development.

The Developer proposed to contribute the \$754,800 in lieu of construction of the roadway. The cost includes construction (including 20% contingency), engineering and material testing.

Staff has review the agreement and cost estimated provide by the Engineer and recommends approval.

Requestor Signature:

This section to be completed by City Secretary, City Attorney, and City Manager's Office only:

Legal Review is complete, legal documents are prepared:

City Attorney

Item is approved for placement on Council Agenda:

City Manager

Item is scheduled for placement on the

Council Agenda.

City Secretary