

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF IOWA COLONY, TEXAS, APPROVING A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF IOWA COLONY AND COLONY RETREAT LLC, SUBJECT TO APPROVAL OF A PLANNED UNIT DEVELOPMENT (PUD); WITH RELATED PROVISIONS

WHEREAS, Colony Retreat LLC proposes to develop approximately 104 acres of land located partially within the corporate limits and extraterritorial jurisdiction of the City of Iowa Colony, Texas; and

WHEREAS, the City and Colony Retreat LLC desire to enter into a Development Agreement, attached hereto and incorporated herein by reference, subject to City Council approval of the applicable Planned Unit Development (PUD);

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF IOWA COLONY, TEXAS:

SECTION 1. That the Development Agreement between the City of Iowa Colony and Colony Retreat LLC is hereby approved, subject to City Council approval of the applicable PUD ordinance.

SECTION 2. That the City Manager is authorized to execute the Development Agreement upon approval of the PUD ordinance, provided the Agreement is consistent with the approved PUD.

SECTION 3. That this resolution shall take effect immediately upon its passage.

SECTION 4. That it is officially found and determined that this meeting was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by the Open Meetings Act, Chapter 551, Texas Government Code.

PASSED AND APPROVED ON THIS 19th DAY OF OCTOBER 2026.

CITY OF IOWA COLONY

Wil Kennedy, Mayor

ATTEST:

Kayleen Rosser, City Secretary