

ORDINANCE NO. \_\_\_\_\_

**AN ORDINANCE OF THE CITY OF IOWA COLONY, TEXAS, MAKING FINDINGS OF FACT; ADOPTING A BUDGET FOR THIS CITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023; AND PROVIDING A SEVERANCE CLAUSE AND EFFECTIVE DATE**

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF IOWA COLONY, TEXAS:**

**SECTION 1.** The City Council of Iowa Colony, Texas, (“the City”) makes the following findings of fact:

- a. In compliance with section 102.002 of the Texas Local Government Code, the City Manager of the City prepared a proposed budget for the City for the fiscal year beginning **October 1, 2023**.
- b. The City Manager filed that proposed budget with the City Secretary at least thirty-one days before this ordinance is being passed and at least sixteen days before the City Council held a public hearing on the budget, all in compliance with Chapter 102 of the Texas Local Government Code. The budget was available for inspection by any person and was posted on the City’s internet website, all in compliance with Chapter 102 of the Texas Local Government Code.
- c. Public notice of the date, time, and place of the hearing on the budget to be conducted by the City Council was published in The Alvin Sun, a newspaper of general circulation in the City and in Brazoria County, the county in which the City is located, not earlier than the thirtieth nor later than the tenth day before the date of the hearing, in compliance with Chapter 102 of the Texas Local Government Code.
- d. Notice of the public hearing and each City Council meeting concerning any action on the budget was posted at the City Hall of the City and on the City’s internet website, all at least seventy-two hours before that meeting or hearing, as applicable, in compliance with the Texas Open Meetings Act.
- e. This ordinance is being passed after the public hearing held on the budget in compliance with Chapter 102 of the Texas Local Government Code.
- f. All procedures, prerequisites, and requirements of law concerning this ordinance and the budget herein have been satisfied.

**SECTION 2.** Adoption of Budget

The City Council of the City of Iowa Colony, Texas, hereby adopts the attached budget for the City for the fiscal year that begins **October 1, 2023**. The City Council hereby finds that any changes from the budget originally proposed by the City Manager to the budget adopted by this ordinance are warranted by the law and are in the best interest of the City's taxpayers.

**SECTION 3.** Severance Clause

If any part of this ordinance, of whatever size, is ever declared invalid or unenforceable for any reason, the remainder of this ordinance shall remain in full force and effect.

**SECTION 4.** Effective Date

This Ordinance shall be effective immediately upon its passage and adoption.

**READ, PASSED, AND ADOPTED ON SEPTEMBER 18, 2023.**

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**WIL KENNEDY, MAYOR  
CITY OF IOWA COLONY, TEXAS**

**ATTEST:**

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**KAYLEEN ROSSER, CITY SECRETARY  
CITY OF IOWA COLONY, TEXAS**

**ATTACHMENT:**

**BUDGET**

**WITH STATUTORY COVER PAGE**

# CITY OF IOWA COLONY

## Fiscal Year 2023-2024

### Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$239,429, which is a 7.60 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$289,693.

**The members of the governing body voted on the budget as follows:  
FOR:**

**AGAINST:**

**PRESENT and not voting:**

**ABSENT:**

#### Property Tax Rate Comparison

	<b>2023-2024</b>	<b>2022-2023</b>
Property Tax Rate:	\$0.519209/100	\$0.519209/100
No-New-Revenue Tax Rate:	\$0.514118/100	\$0.476862/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.324055/100	\$0.504535/100
Voter-Approval Tax Rate:	\$1.656576/100	\$1.168179/100
Debt Rate:	\$0.258731/100	\$0.157217/100

Total debt obligation for CITY OF IOWA COLONY secured by property taxes: \$