



March 16, 2023

Ron Cox
Ron Cox Consulting
120 St Andrews
Friendswood, TX 77546

Re: Meridiana TIRZ Bond

Dear Ron,

Please accept this letter as the formal request to issues bonds for the Iowa Colony TIRZ at Meridiana. I am excited Meridiana continues to create enough taxable value that the TIRZ can issue another bond.

Based upon our preliminary analysis, the Zone has added considerable value insomuch a bond of \$12 to \$14 million is attainable and could be higher with refined analysis. There are numerous completed projects, that have either been accepted by the City, MUD or TIRZ that could be a part of this bond.

Best regards,

Matt Lawson
Rise Communities