

ORDINANCE NO. \_\_\_\_\_

**AN ORDINANCE OF THE CITY OF IOWA COLONY, TEXAS, AMENDING ORDINANCE NO. 2014-05; TO ADOPT AN INCREASE IN THE AMOUNT OF THE RESIDENCE HOMESTEAD EXEMPTION FOR INDIVIDUALS SIXTY-FIVE (65) YEARS OF AGE OR OLDER, AND FOR INDIVIDUALS WHO ARE DISABLED, FROM FORTY THOUSAND DOLLARS (\$40,000.00) TO SIXTY THOUSAND DOLLARS (\$60,000.00); PROVIDING A SEVERABILITY CLAUSE, AND DECLARING AN EFFECTIVE DATE**

**WHEREAS**, the Texas Constitution and Section 11.13 of the Texas Property Tax Code authorizes the City Council of the City of Iowa Colony, Texas, to provide for an exemption from taxation by the City of a portion of the appraised value of a residence homestead of individuals who are sixty-five (65) years of age, or older, and for individuals who are disabled; and

**WHEREAS**, the City Council of the City of Iowa Colony, Texas, desires to increase the amount of the residence homestead exemption for individuals who are sixty-five (65) years of age, or older, and for individuals who are disabled;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF IOWA COLONY, TEXAS:**

**SECTION 1.** That ORDINANCE NO. 2014-05 of the City of Iowa Colony, Texas, is hereby amended to read as follows:

“2. **Residence Homestead of Disabled Person.** The City Council of the City of Iowa Colony hereby adopts the tax exemption for disabled persons under Texas Tax Code subsections 11.13 (d and e). Accordingly, each individual who is disabled shall be entitled to an exemption from taxation by the City of Iowa Colony of \$60,000 of the appraised value of that individual’s residence homestead.

3. **Residence Homestead of Person Age 65 or Older.** The City Council of the City of Iowa Colony hereby adopts the tax exemption for persons age 65 or older under Texas Tax Code subsections 11.13 (d and e). Accordingly, each individual who is 65 or older shall be entitled to an exemption from taxation by the City of Iowa Colony of \$60,000 of the appraised value of that individual’s residence homestead.”

**SECTION 2. Severability.** If any part of this ordinance, of whatever size, is ever declared invalid or unenforceable for any reason, the remainder of this ordinance shall remain in full force and effect.

**SECTION 2. Effective Date.** This ordinance shall be effective immediately upon its passage and approval.

PASSED AND APPROVED ON THE FIRST READING ON MAY 15, 2023.

PASSED, APPROVED, AND ADOPTED ON THE SECOND AND FINAL READING  
ON JUNE 26, 2023.

**CITY OF IOWA COLONY, TEXAS**

By: \_\_\_\_\_  
**WIL KENNEDY, MAYOR**

**ATTEST:**

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**KAYLEEN ROSSER, CITY SECRETARY**