CITY OF IOWA COLONY

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

June 30, 2026

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City of Iowa Colony is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

City Manager

Chris Thomas

Finance Director

These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

	March 31, 2026		June 30, 2026		
Asset Type	**Book Value**	**Market Value**	**Book Value**	**Market Value**	**Ave. Yield**
DDA/MMA/ICS	$ 10,986,335	$ 10,986,335	$ 10,055,858	$ 10,055,858	0.03%
Pools	37,868,996	37,868,996	17,575,726	17,575,726	3.74%
CDs / Securities	–	–	20,572,125	20,572,125	3.86%
Totals	**$ 48,855,331**	**$ 48,855,331**	**$ 48,203,709**	**$ 48,203,709**	**3.02%**

Average Yield - Current Quarter *(1)*	
Total Portfolio	3.02%
Rolling Three Month Treasury	3.73%
Rolling Six Month Treasury	3.71%
TexPool	3.65%

Fiscal Year-to-Date Average Yield *(2)*	
Total Portfolio	3.01%
Rolling Three Month Treasury	3.74%
Rolling Six Month Treasury	3.75%
TexPool	3.72%

Interest Earnings	
Quarterly Interest Income	$ 353,790
Year-to-date Interest Income	$ 963,742

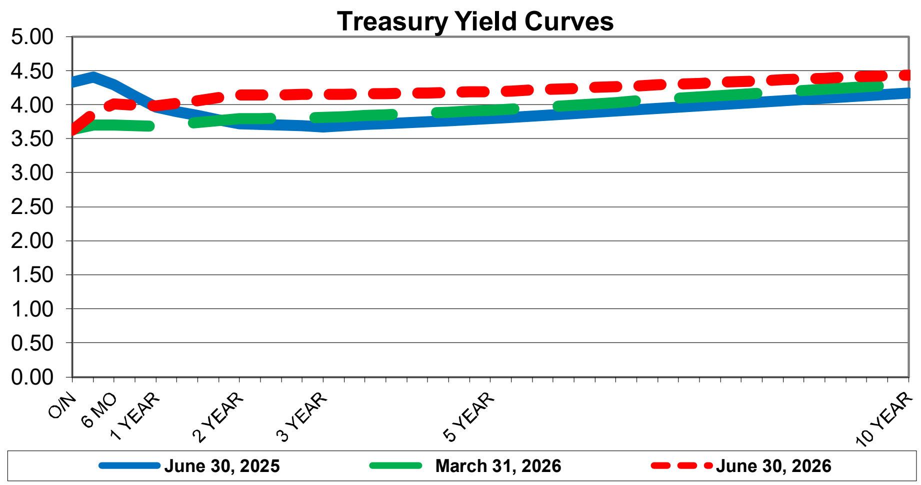
(1) **Average Yield - Current Quarter** - based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank, pool, and money market balances.

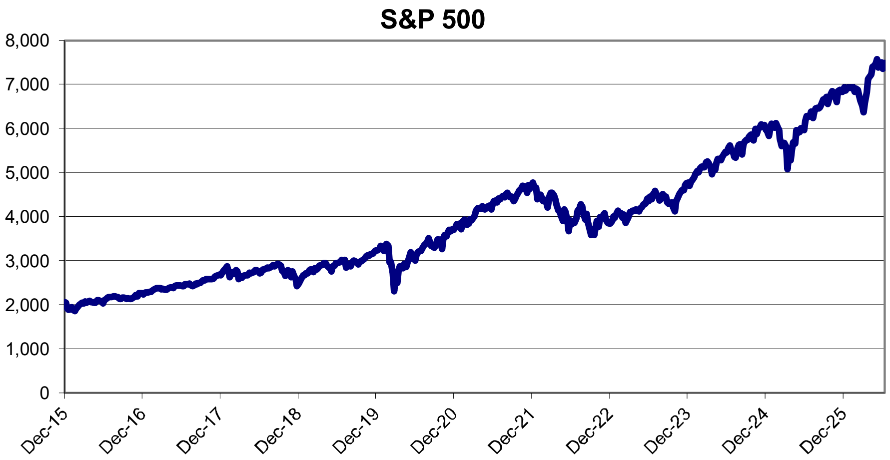
(2) **Fiscal Year-to-Date Average Yield -** calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

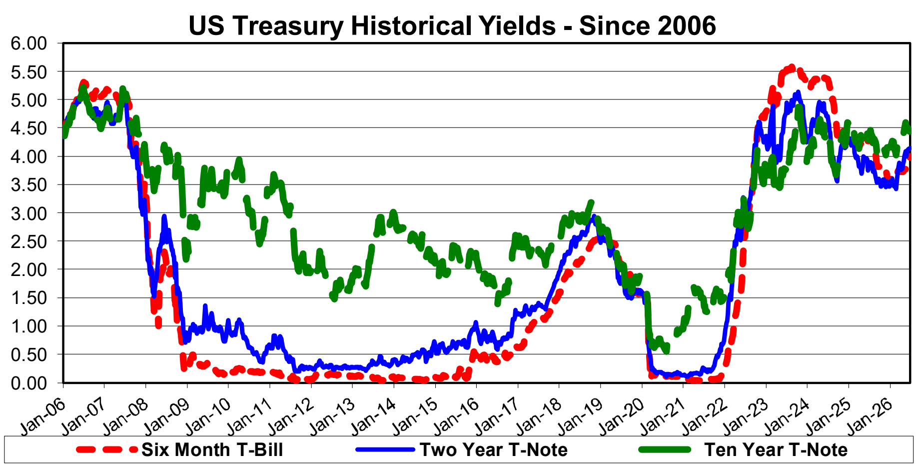
Economic Overview

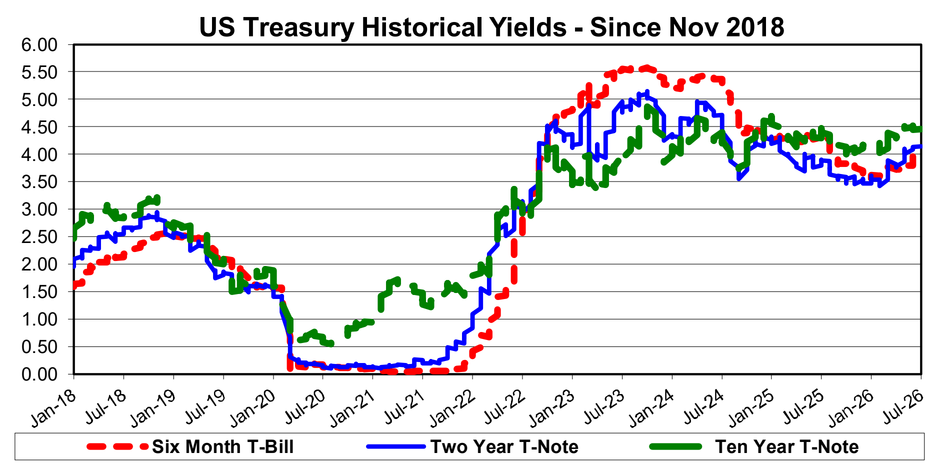
6/30/2026

The Federal Open Market Committee's (FOMC) on June 16th and 17th, hosted by new Chairman Kevin Warsh, resulted in no change to the Fed Funds 3.50% - 3.75% target (Effective Fed Funds trade +/-3.62%). First Quarter GDP expanded by 2.1%. June Non-Farm Payroll added 57k (below the +110k expectation). The three month average decreased to +111k. The S&P 500 Stock Index rretreated from 7,600 but remained +/-7,500. The positively sloped yield curve increased slighlty. Crude Oil declined to +/-$70. Inflation continues above the FOMC 2% target (Core CPI 2.9% and Core PCE +/-3.4%). The uncertain world events still influence volatility.









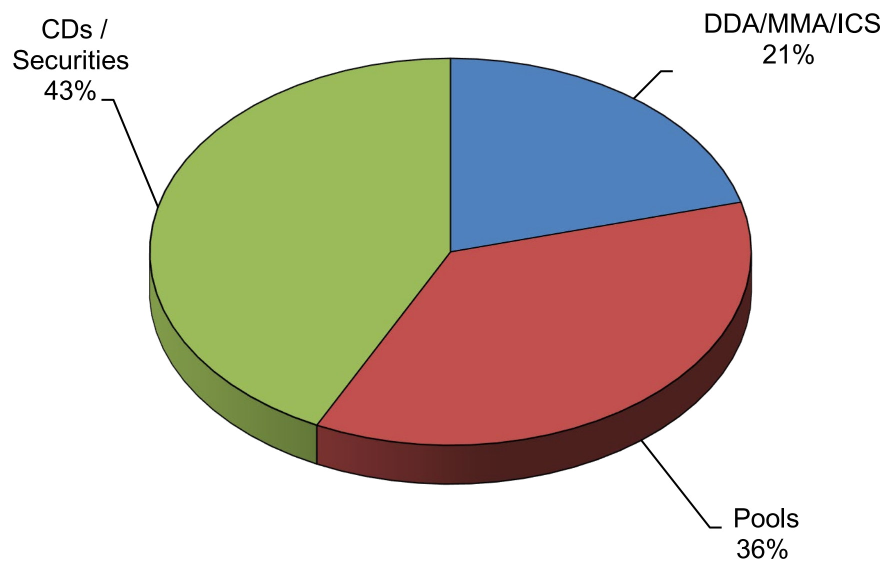
Investment Holdings
June 30, 2026

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Central Bank DDA		0.00%	07/01/26	06/30/26	$ 244,129	$ 244,129	1	$ 244,129	1	0.00%
First Liberty Bank DDA		0.00%	07/01/26	06/30/26	3,903,569	3,903,569	1	3,903,569	1	0.00%
Central Bank ICS		0.05%	07/01/26	06/30/26	5,908,160	5,908,160	1	5,908,160	1	0.05%
TexStar LGIP	AAAm	3.62%	07/01/26	06/30/26	3,740,924	3,740,924	1	3,740,924	1	3.62%
Texas CLASS LGIP	AAAm	3.77%	07/01/26	06/30/26	13,834,801	13,834,801	1	13,834,801	1	3.77%
East West Bank CD		3.75%	07/23/26	04/23/26	1,510,671	1,510,671	100	1,510,671	23	3.82%
East West Bank CD		3.79%	10/23/26	04/23/26	3,021,570	3,021,570	100	3,021,570	115	3.86%
Third Coast Bank CD		3.67%	01/25/27	04/25/26	3,018,428	3,018,428	100	3,018,428	209	3.73%
East West Bank CD		3.77%	01/25/27	04/23/26	3,021,456	3,021,456	100	3,021,456	209	3.84%
Central Nat'l Bank CD		3.85%	04/22/27	04/22/26	10,000,000	10,000,000	100	10,000,000	296	3.91%
					$ 48,203,709	**$ 48,203,709**		**$ 48,203,709**	**96**	**3.02%**
									(1)	**(2)**

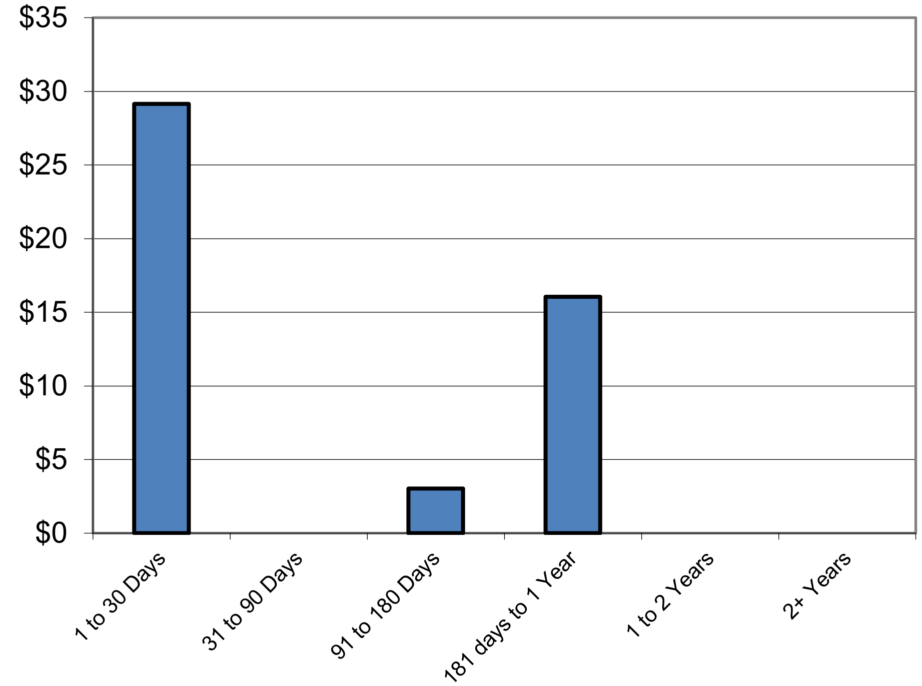
(1) Weighted average life - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

(2) Weighted average yield to maturity - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools and money market funds.

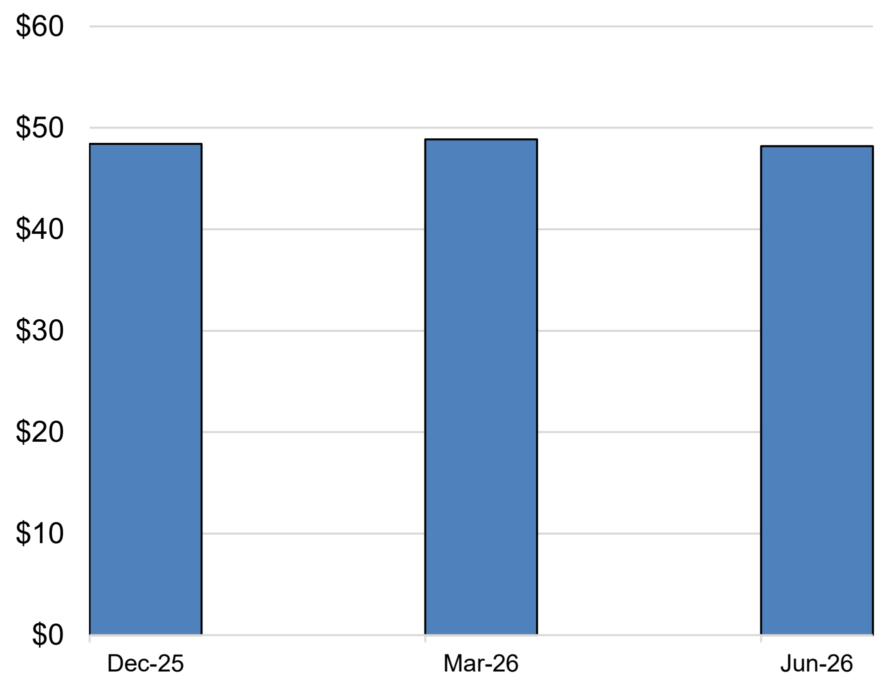
Portfolio Composition



Distribution by Maturity (Millions)

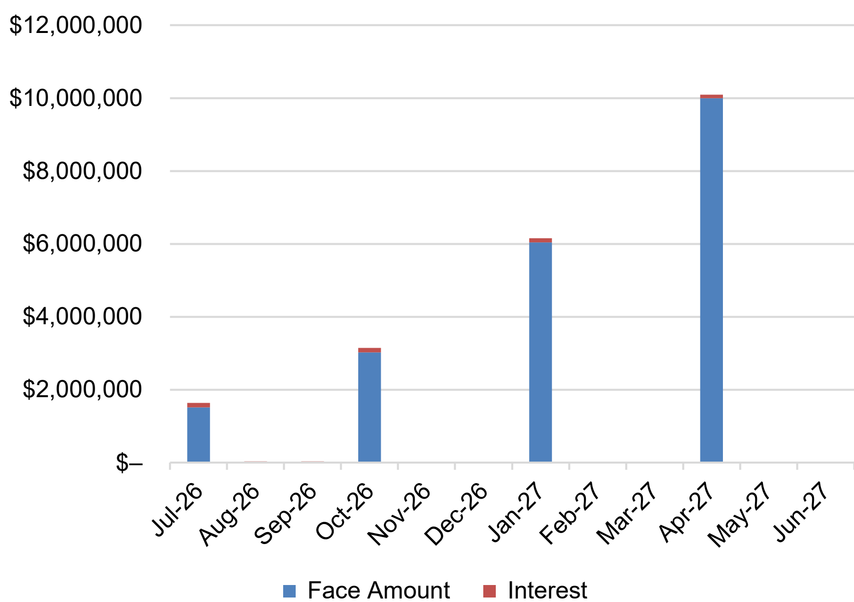


Total Portfolio (Millions)



Maturity Cash Flow - Next 12 Months

Month	Face Amount	Interest	Total
Jul-26	$ 1,510,671	$ 127,940	$ 1,638,611
Aug-26	–	28,839	28,839
Sep-26	–	28,211	28,211
Oct-26	3,021,570	122,745	3,144,316
Nov-26	–	18,785	18,785
Dec-26	–	18,794	18,794
Jan-27	6,039,884	113,948	6,153,833
Feb-27	–	–	–
Mar-27	–	–	–
Apr-27	10,000,000	94,932	10,094,932
May-27	–	–	–
Jun-27	–	–	–
TOTALS	**$ 20,572,125**	**$ 554,196**	**$ 21,126,321**



Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 03/31/26	Increases	Decreases	Book Value 06/30/26	Market Value 03/31/26	Change in Market Value	Market Value 06/30/26
Central Bank DDA	0.00%		$ 244,793	$ –	$ (663)	$ 244,129	$ 244,793	$ (663)	$ 244,129
First Liberty Bank DDA	0.00%		6,407,427	–	(2,503,858)	3,903,569	6,407,427	(2,503,858)	3,903,569
Central Bank ICS	0.05%		4,334,115	1,574,045	–	5,908,160	4,334,115	1,574,045	5,908,160
TexStar LGIP	3.62%		3,707,376	33,549	–	3,740,924	3,707,376	33,549	3,740,924
Texas CLASS LGIP	3.77%		34,161,621	–	(20,326,819)	13,834,801	34,161,621	(20,326,819)	13,834,801
East West Bank CD	3.82%	07/23/26	–	1,510,671	–	1,510,671	–	1,510,671	1,510,671
East West Bank CD	3.86%	10/23/26	–	3,021,570	–	3,021,570	–	3,021,570	3,021,570
Third Coast Bank CD	3.73%	01/25/27	–	3,018,428	–	3,018,428	–	3,018,428	3,018,428
East West Bank CD	3.84%	01/25/27	–	3,021,456	–	3,021,456	–	3,021,456	3,021,456
Central Nat'l Bank CD	3.91%	04/22/27	–	10,000,000	–	10,000,000	–	10,000,000	10,000,000
TOTAL / AVERAGE	**3.02%**		**$ 48,855,331**	**$ 22,179,719**	**$ (22,831,341)**	**$ 48,203,709**	**$ 48,855,331**	**$ (651,622)**	**$ 48,203,709**

Allocation
June 30, 2026

Book & Market Value	Maturity Date	Total	Ames Boulevard Retainer Fund	Crime Control Fund	General Fund	Investment Fund	Project Fund Series 2022 Fund	Utility Fund	Vehicle RPLC Fund
Central Bank DDA		$ 244,129	$ –	$ –	$ –	$ –	$ –	$ 244,129	$ –
First Liberty Bank DDA		3,903,569	–	–	2,295,485	–	1,608,084	–	–
Central Bank ICS		5,908,160	–	–	–	–	–	5,908,160	–
TexStar LGIP		3,740,924	–	484,285	–	2,887,026	–	–	369,614
Texas CLASS LGIP		13,834,801	1,674,536	–	–	–	4,868,869	7,291,396	–
East West Bank CD	07/23/26	1,510,671	–	–	–	–	–	1,510,671	–
East West Bank CD	10/23/26	3,021,570	–	–	–	–	–	3,021,570	–
Third Coast Bank CD	01/25/27	3,018,428	–	–	–	–	–	3,018,428	–
East West Bank CD	01/25/27	3,021,456	–	–	–	–	–	3,021,456	–
Central Nat'l Bank CD	04/22/27	10,000,000	–	–	–	–	–	10,000,000	–
Total		**$ 48,203,709**	**$ 1,674,536**	**$ 484,285**	**$ 2,295,485**	**$ 2,887,026**	**$ 6,476,953**	**$ 34,015,811**	**$ 369,614**

Allocation
March 31, 2026

Book & Market Value	Maturity Date	Total	Ames Boulevard Retainer Fund	Crime Control Fund	General Fund	Investment Fund	Project Fund Series 2022 Fund	Utility Fund	Vehicle RPLC Fund
Central Bank DDA		$ 244,793	$ –	$ –	$ –	$ –	$ –	$ 244,793	$ –
First Liberty Bank DDA		6,407,427	–	–	4,799,343	–	1,608,084	–	–
Central Bank ICS		4,334,115	–	–	–	–	–	4,334,115	–
TexStar LGIP		3,707,376	–	479,942	–	2,861,135	–	–	366,299
Texas CLASS LGIP		34,161,621	1,658,902	–	–	–	4,823,411	27,679,308	–
Total		**$ 48,855,331**	**$ 1,658,902**	**$ 479,942**	**$ 4,799,343**	**$ 2,861,135**	**$ 6,431,495**	**$ 32,258,216**	**$ 366,299**