

Item is scheduled for placement on the

City Council Agenda Item Request Form

This form is required to be completed by the applicable deadline for placement of an item on the City Council Agenda.

placement of an item on the city council Agenda.
Date: 07/03/2024
Department Making Request: 35 - Community Development
Person Making Request: Dinh V. Ho, P.E.
Item Type: Agreement
Budgeted? NO Cost: 1150200
If budgeted, identify account:
Roadway Agreement between the City of Iowa Colony and Developers of Caldwell Crossing and Caldwell Lakes Subdvision to construct Cedar Rapids from Sterling Lakes North Development to the western boundary of the city limits.
Explanation/Justification Details:
This is cost share agreement between the Developer of Caldwell Crossing and Caldwell Lakes and the City to fund a continuous 1/2 boulevard section (2 lanes) of concrete pavement.
The Developer will be responsible for the segment of Cedar Rapids along their subdivison frontage and the City will contribute to the balance.
Cost Share:
DR HORTON TOTAL ESTIMATED COST \$ 2,981,800.00 (72.2%) CITY TOTAL ESTIMATED COST \$ 1,150,200.00 (27.8%) TOTAL ESTIMATED COST TO IMPROVE Cedar Rapids Parkway FOR 6220 LF \$ 4,132,000.00
Recommendation: Staff has reviewed the agreement with the City Attorney pprove interlocal agreement, subject to final review by City Attorney.
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This section to be completed by City Secretary, City Attorney, and City Manager's Office only:
Legal Review is complete, legal documents are prepared:
City Attorney
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City Secretary

City Manager

Council Agenda.