

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF IOWA COLONY, TEXAS, CANVASSING THE SPECIAL ELECTION IN ALL THE EXTRATERRITORIAL JURISDICTION OF THE CITY OF IOWA COLONY, TEXAS AND DECLARING RESULTS ON AUTHORIZING THE CREATION OF THE IOWA COLONY MUNICIPAL DEVELOPMENT DISTRICT, AND THE IMPOSITION OF A SALES AND USE TAX AT THE RATE OF ONE-HALF OF ONE PERCENT, FOR THE PURPOSE OF FINANCING DEVELOPMENT PROJECTS BENEFICIAL TO THE DISTRICT; CONTAINING RELATED PROVISIONS

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF IOWA COLONY, TEXAS:

SECTION 1. That this resolution applies to the election held by the City of Iowa Colony, Texas on May 4, 2024, for authorizing the creation of the Iowa Colony Municipal Development District and the imposition of a sales and use tax at the rate of one-half of one percent for the purpose of financing development projects beneficial to the district.

SECTION 2. That the City Council hereby finds the following facts:

- a. Notice of this election was given as required by law.
- b. This election was called and, in all ways, held as required by law.
- c. Only qualified voters voted in this election.
- d. There were no write-in votes in this election.
- e. There were 5 absentee ballots cast, 35 early voting ballots cast, and 19 ballots cast on election day, for a total of 59 ballots cast.
- f. The returns of this election have been prepared and presented as provided by law, and the results are as follows:

City of Iowa Colony Proposition:

AUTHORIZING THE CREATION OF THE IOWA COLONY MUNICIPAL DEVELOPMENT DISTRICT AND THE IMPOSITION OF A SALES AND USE TAX AT THE RATE OF ONE-HALF OF ONE PERCENT FOR THE PURPOSE OF FINANCING DEVELOPMENT PROJECTS BENEFICIAL TO THE DISTRICT.

Votes for Proposition: 25

Votes Against Proposition: 34

SECTION 3. That the City Council hereby finds and determines that the proposition stated in the preceding section failed in the special election, and that the City of Iowa Colony, Texas is not authorized to create the Iowa Colony Municipal Development District and the imposition of a sales and use tax at the rate of one-half of one percent for the purpose of financing development projects beneficial to the district.

SECTION 4. That all actions taken by the Mayor, City Secretary, or any other city officer in connection with this election are hereby ratified.

SECTION 5. That a true copy of the election returns is attached hereto as Exhibit “A” and incorporated herein in full. Those election returns are marked “Unofficial” only because they were printed before this resolution was passed. The passage of this resolution makes those election returns official.

SECTION 6. That this resolution shall be effective from the date of its passage and adoption.

READ, PASSED AND ADOPTED ON MAY 13, 2024.

WIL KENNEDY, MAYOR
CITY OF IOWA COLONY, TEXAS

ATTEST:

KAYLEEN ROSSER, CITY SECRETARY
CITY OF IOWA COLONY, TEXAS

Exhibit “A”
Election Returns