

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IOWA COLONY TEXAS, ADOPTING A FINANCIAL MANAGEMENT POLICY

WHEREAS, the goal of the City is to maintain a long-term stable and positive financial condition; and

WHEREAS, the well-planned and prudent financial management is essential to the achievement of the City's goal; and

WHEREAS, the City has developed and recommends the Financial Management Policy, attached hereto, and incorporated herein (“Policy”); and

WHEREAS, the City Council has reviewed the Policy and believes it fulfills, complies, and implements the Policy; and

WHEREAS, the City Council finds that it is in the public interest to approve the Policy:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF IOWA COLONY, TEXAS:

SECTION 1. That the foregoing recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes as findings of fact.

SECTION 2. That the City Council of the City of Iowa Colony, Texas, hereby adopts the Policy, attached hereto, and incorporated herein by reference.

READ, PASSED AND ADOPTED ON MARCH 11, 2024.

WIL KENNEDY, MAYOR
CITY OF IOWA COLONY, TEXAS

ATTEST:

KAYLEEN ROSSER, CITY SECRETARY
CITY OF IOWA COLONY, TEXAS