

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF IOWA COLONY, TEXAS, APPROVING AMENDMENT NO. 2 TO EXHIBIT B (PLAN OF DEVELOPMENT) OF THE SIERRA VISTA WEST DEVELOPMENT AGREEMENT; WITH RELATED PROVISIONS

WHEREAS, the City of Iowa Colony, Texas entered into a Development Agreement with Land Tejas Sierra Vista West, LLC. And McAlister Opportunity Fund III, L.P., effective November 7, 2019, which includes Exhibit B (Plan of Development); and

WHEREAS, the parties now desire to approve and adopt Amendment No. 2 to Exhibit B (Plan of Development), attached hereto and incorporated herein by reference;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF IOWA COLONY, TEXAS:

SECTION 1. That Amendment No. 2 to Exhibit B (Plan of Development) of the Sierra Vista West Development Agreement is hereby approved and adopted.

SECTION 2. That this resolution shall take effect immediately upon its passage.

SECTION 3. That it is officially found and determined that this meeting was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by the Open Meetings Act, Chapter 551, Texas Government Code.

PASSED AND APPROVED ON THIS 10th DAY OF FEBRUARY 2025.

CITY OF IOWA COLONY

Wil Kennedy, Mayor

ATTEST:

Kayleen Rosser, City Secretary