



City Council Agenda Item Request Form

This form is required to be completed by the applicable deadline for placement of an item on the City Council Agenda.

Date: 07/01/2024

Department Making Request: 10 - Admin

Person Making Request: Natasha Brooks

Item Type: Action (other)

Budgeted? N/A (no cost) Cost:

If budgeted, identify account:

Short Description:

Iowa Colony TIRZ 2 Annual Report #13 - 2023

Explanation/Justification Details:

Established in 2010, the Tax Increment Reinvestment Zone (TIRZ) No. 2 in Iowa Colony, Texas, covers 1,082.42 acres after annexation in 2020, and is a special zone created to encourage development and to stimulate commercial and residential growth in Iowa Colony, Texas by providing necessary financing and management tools.

This report details the revenue sources, including sales and property tax, and expenditures for development projects within the Zone.

Information on outstanding bonds, principal and interest due, and the captured appraised value of the zone is provided in this report.

Requestor Signature: **Natasha Brooks** Digitally signed by Natasha Brooks
Date: 2024.07.02 08:22:08 -05'00'

This section to be completed by City Secretary, City Attorney, and City Manager's Office only:

Legal Review is complete, legal documents are prepared: **Natasha Brooks** Digitally signed by Natasha Brooks
Date: 2024.07.02 08:22:30 -05'00'

City Attorney

Item is approved for placement on Council Agenda:

City Manager

Item is scheduled for placement on the Council Agenda.

City Secretary