



FINAL PROPOSED BUDGET

Fiscal Year 2024 - 2025

Updated 9/5/2024 with latest calculations and estimates.



Fiscal Year 2024-25 PROPOSED BUDGET

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To: Mayor and City Council
From: Robert Hemminger, City Manager
Date: August 12, 2024
Subject: Fiscal Year 2024-25 Proposed Budget and Tax Rate

It is with great pleasure and honor that the staff and I present the proposed fiscal year 2024-25 budget and tax rate. This budget considers many factors, including, and most significantly, the will of the people as expressed through their elected officials. This budget is a balanced proposal between anticipated revenues and expenses and is an extension of the on-going progress in Iowa Colony. We believe this budget mirrors the priorities expressed by the Council and meets the needs of the individual departments.

The proposed tax rate is **\$0.519209 per \$100** of appraised valuation. The debt portion of this year's proposed tax rate is \$0.259752, which results in \$0.259457 for Maintenance & Operations (M&O). The overall proposed tax rate is the same as last year and the component breakdown is very similar to last year's, with each element being within one penny of last year's rate.

This tax rate will yield approximately \$1,694,000 (rounded) in ad valorem tax and tax-related revenue after the City's contractual rebate to MUD-31 and participation in the TIRZ. The total anticipated revenue is approximately \$9,618,000. This reflects an increase of approximately 19% from last year's adopted budget; however, it also includes new development (primarily in the TIRZ), natural gas and utility franchise agreements throughout the city, and the introduction of the city's utility enterprise fund.

This budget is a solid product of staff dedication and effort. As Iowa Colony continues to grow, our city staff is dedicated to ensuring long-term success and sustainability of city services.

I am very proud of the commitment of our staff and the service they provide daily. The development of the annual budget is the time when this commitment and dedication shines the brightest. Our staff members participate in the process with a genuine selfless approach, and truly want to see the best for the city as a whole. I see countless examples of this team spirit and departments helping other departments as we work through the budget process each year.

This year's budget continues our effort to ensure financial transparency and accountability. Some of the noteworthy points regarding this budget, and areas the Council has identified as

a priority, are described in the bulleted list below. Finally, there are some areas where this budget will increase the service level of our staff to the community.

- **Franchise Agreements** – The City made significant strides this past year to complete the negotiation of franchise agreements with several utility providers and to ensure standardization across all utilities. Our previous electrical franchise agreement, a fifty-year agreement, was entered into long before most of the development occurred in our community. The new agreement with CenterPoint is much more conducive to a growing community and the revenue will grow along with our community. We now have natural gas franchise agreements with CenterPoint Gas and Centric/Universal Natural Gas. This will also provide needed funding to support right-of-way maintenance projects. Finally, as the City prepared for the transition of water and wastewater utilities from MUD to a city-provided service, a franchise fee was established for that utility right-of-way as well. This fee allows users of a given utility to fund their portion of maintenance projects rather than being on the general fund and all taxpayers being burdened with the cost, whether or not they use the utility.
- **New Personnel Positions** – Staff was able to prioritize their staffing needs in a way that allowed most departments to receive some assistance. This was one of the most challenging areas of the proposed budget and represents a huge effort on the part of our leadership team. While there will still be many needed staffing positions, this year’s budget addresses the highest priorities, and provides mid-year funding for additional positions. Each of these positions will also represent a substantial increase in either internal or external service levels. There are four (4) new positions that are funded for the full year and another position funded for 9 months (beginning in January 2025). Additionally, there is funding for up to six (6) additional positions at the mid-year point. Decisions about those positions will be made later in the year after we receive and consider the results of this year’s salary survey.
 - Human Resources – This budget includes the creation of a Human Resources Manager position thereby establishing the Human Resources Department. Currently, the functions for human resources are being handled by several different staff members and no one has the sole responsibility for managing employee policies and procedures, benefits, and recruitment/retention. This was identified as the highest priority by staff.
 - Community Development – The creation of a Building Official position to oversee the Permit Department and development matters will alleviate this responsibility from the Fire Marshal. Having these responsibilities combined on a single employee has reached a level that is not efficient or sustainable.

- Police – When internal promotions occurred earlier this year, one of the Investigator positions was eliminated. We will be adding this Investigator position back into the budget. We have also modified the police pay structure to recognize a police investigator/police corporal position, and the police lieutenant rank. This will further help the department prepare for growth and receive comparative information through the salary survey process. The police department is also planning to submit a grant application for two additional patrol positions, and a 25% local share is included in case that grant is received.
- Finance – The addition of another Accountant will further expand the ability of our Finance Department to ensure the taxpayer funds are efficiently handled and that our accounting practices are up to date. This position will allow the Senior Accountant to begin dividing responsibilities and tasks categorically and is a high priority from the audit team.
- Public Works – We will be adding a position with the Utility Fund to oversee the public utility (water and wastewater) systems and to manage the contract operator. The Utilities Superintendent will be added in January and will be funded through the water and sewer system utility fund.
- Additional Positions Mid-Year – As in last year’s budget, we included funding for additional positions in the middle of the fiscal year. The final decision for which of these positions will be funded is to come after further review and consultation of staff members to confirm that the highest priorities are addressed. Additionally, we will review and consider the results of this year’s salary survey, and could ask Council to use some of this funding for warranted salary adjustments of current employees. The additional positions being considered are: 9-1-1 Telecommunicator, Administrative Assistant, Assistant City Manager, Deputy Court Clerk, Permit Clerk, Receptionist, and Senior Planner.
- **Holiday Compensation** – As we discussed during our Budget Workshops, the City has historically used a Holiday Leave Bank for police officers assigned to work 7 days per week. While this system philosophically allows employees flexibility when scheduling the use of their holiday time, the reality did not prove as useful. Employees who work 7 days per week must work on recognized holidays and were given a bank of holiday hours to use as additional time off. Unfortunately, most of those hours were forfeited and not used. The most commonly cited reason was that employees felt like using the hours would place a burden on their co-workers, who would often be required to work overtime to cover the time. This proposed budget transitions to the more common use of premium pay for hours worked on a holiday and sets the City up for the future of other departments who may also have employees required to work on a holiday. The new system involves paying

employees time-and-one-half hours worked on a holiday, similar to overtime compensation. While this did require an increase to the police department's overtime budget, it creates a much fairer system of compensation for hours worked on a holiday.

- **Employee Compensation and Benefits** – A 3% across the board cost-of-living adjustment (COLA) is included in the proposed budget for all positions. This will allow us to keep pace with inflation and not fall behind the market as we add positions and attempt to attract high quality applicants. We have also included funding for a salary survey as well as a staffing needs assessment. The salary survey will build upon the survey conducted 3 years ago and compare our salary structure and pay plan to other cities. This will use a combination of cities our size and cities in the vicinity with whom we compete for applicants. The staffing needs assessment will use growth milestones to identify approximate staffing needs so we can continue to look to the future needs of our community and ensure we are adequately budgeting for new positions before a critical need goes unmet. Our health insurance broker has asked us to budget for a 10% increase in health insurance premiums, which we have done in order to sustain the employee health insurance benefits without change. The Direct Primary Care (DPC) benefit through Next Level Urgent Care is also continued in this proposed budget.
- **Utility Enterprise Fund** – The city has begun the process of transitioning water and wastewater utilities from the various MUDs to a city-operated system. The Utility Enterprise Fund has been established in order to manage and operate the utility system as a component unit of our budget. The Utility Fund will be budgeted annually as a part of the City's budget process and will be self-sustaining. Water and Sewer Rates will periodically be adjusted to ensure sustainability of the Utility System. In order to offset the decision of the MUD to discontinue their practice of subsidizing residential garbage collection, our proposed budget does include a garbage collection subsidy of \$8 per month per household. Please note that this subsidy comes from ad valorem property taxes and therefore will only be applied to homes within the city limits.

Once again, it is my honor to work alongside you and the high-quality, dedicated staff members of Iowa Colony. I look forward to implementing this budget and seeing Iowa Colony's continued success as "a city above the rest."

Respectfully submitted,



Mission Statement

The Mission of the City of Iowa Colony and its staff is to continually improve the quality of life by:

- **Creating and providing infrastructure to the extent the city can provide its own services to citizens,**
- **Promoting economic development,**
- **Being responsive to service requests,**
- **Displaying professionalism in all cases,**
- **Providing adequate staff to provide the services, and**
- **Being fiscally responsible.**

Mayor and Council

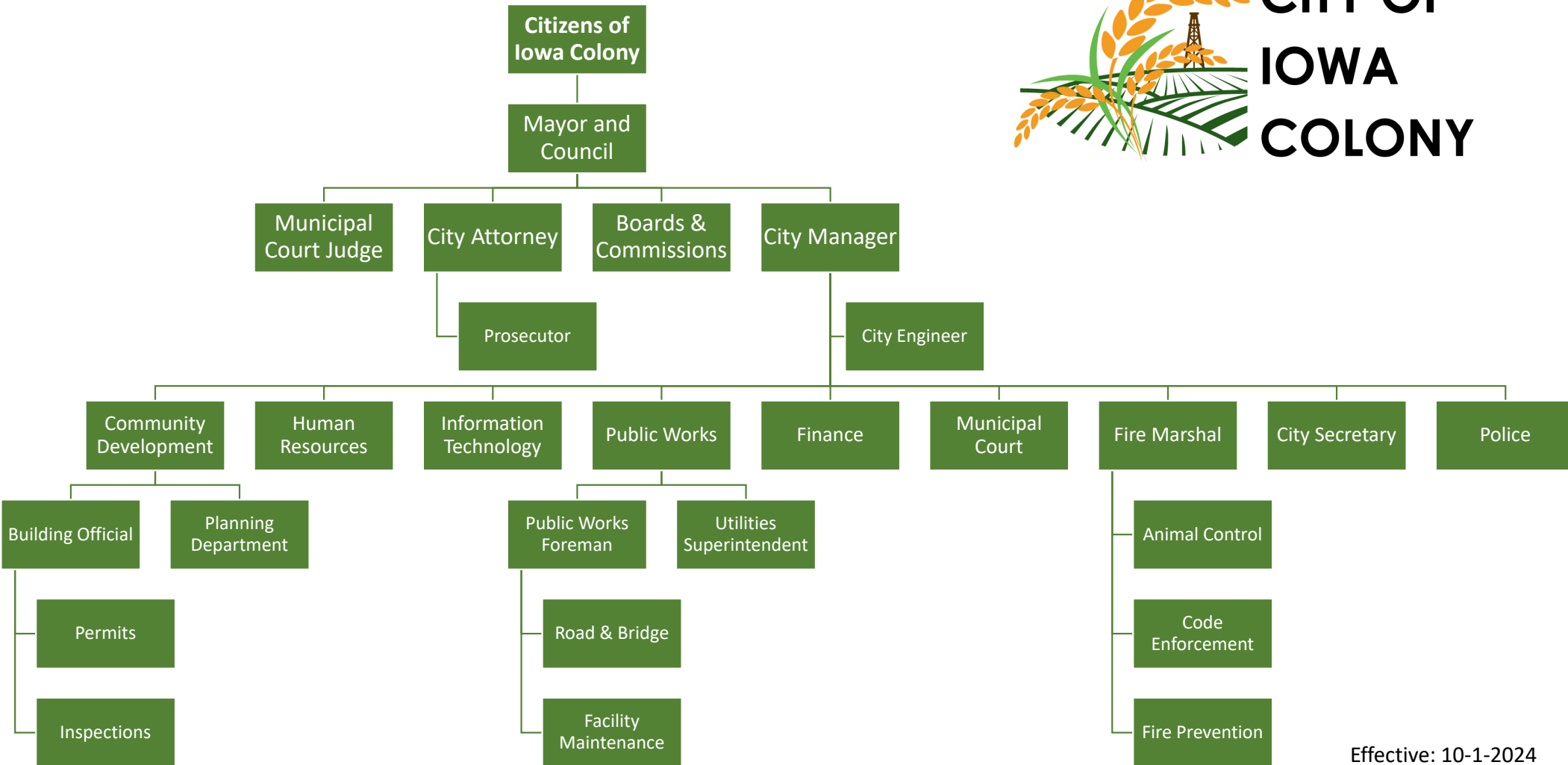


Top Row (L to R):

McLean Barnett	Council Position 1
Arnetta Murray	Council Position 2
Kareem Boyce	Council District B
Timothy Varlack	Council District A

Seated Row (L to R):

Marquette Greene-Scott	Mayor Pro Tem; Council Position 3
Wil Kennedy	Mayor
Sydney Hargroder	Council District C



Effective: 10-1-2024

Budgeted Personnel Positions by Division (Full-time Equivalents)					
General Fund	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Administration Department					
Administrative Assistant/Receptionist	0	0	0	0	1
City Attorney	0	0	1	1	1
City Manager	0	1	1	1	1
City Secretary	1	1	1	1	1
Human Resources Manager	0	0	0	0	1
Information Technology Systems Manager	0	0	0	1	1
Finance Department					
Accountant	0	0	0	1	2
Senior Accountant	1	1	1	1	1
Animal Control/Code Compliance Department					
Animal Control/Code Compliance Officer	1	1	1	0	0
Animal Control Officer	0	0	0	1	1
Code Compliance	0	0	0	1	1
Municipal Court Department					
Court Administrator	1	1	1	1	1
Deputy Court Clerk	0	1	1	1	2
Police Department					
Administrative Sergeant	0	1	1	1	1
Investigative Sergeant	2	2	2	1	0
Lead Telecommunications Operator	0	1	1	1	1
Patrol Sergeant	1	1	1	2	2
Police Chief	1	1	1	1	1
Police Corporal/Investigator	0	0	0	0	2
Police Lieutenant	0	0	0	1	1
Police Officer	4	4	6	8	8
Telecommunications Operator	0	0	0	0	3
Public Works Department					
Maintenance Worker I	0	0	0	2	2
Public Works Crew Leader	0	0	0	1	1
Public Works Foremen	1	1	1	1	1
Community Development Department					
Building Official	0	0	0	0	1
Permits Clerk	1	0	0	0	1
Permits Coordinator	0	1	1	1	1
Senior Planner	0	0	0	0	1
Fire Marshal Department					
Fire Marshal	0	0	0	0	1
Fire Marshal/Building Official	0	1	1	1	0
General Fund Total	14	19	22	31	42
Crime Control and Prevention District					
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Police Department					
Telecommunications Operator	0	0	0	3	2
Crime Control and Prevention District Fund Total	0	0	0	3	2

	YTD Actual Thru 06-30-2024	Adopted Budget (FY 21-22)	Adopted Budget (FY 22-23)	Adopted Budget FY 2023-24	Estimate	Proposed Budget FY 2024-25
REVENUE						
ADMIN	8,545,620.43	7,043,250.00	8,423,600.00	7,949,350.00	9,311,000.00	9,637,600.00
TOTAL REVENUE	8,545,620.43	7,043,250.00	8,423,600.00	7,949,350.00	9,311,000.00	9,637,600.00
EXPENSE						
ADMIN	779,049.01	660,377.96	748,360.00	1,189,250.00	1,153,705.93	1,779,090.00
FINANCE	153,480.77	128,533.81	136,730.00	246,620.00	236,900.98	367,210.00
POLICE DEPARTMENT	1,114,719.63	1,217,258.60	1,520,120.00	1,701,890.00	1,650,910.59	2,277,030.00
ANIMAL CONTROL/CODE ENFORCEMENT	53,109.82	77,864.06	88,120.00	98,120.00	91,462.14	179,030.00
EMERGENCY MANAGEMENT	1,474.48	11,000.00	11,000.00	11,000.00	405,100.00	15,500.00
MUNICIPAL COURT	177,435.77	216,099.58	243,350.00	267,080.00	249,499.80	319,710.00
PUBLIC WORKS	205,116.97	576,902.90	377,890.00	719,750.00	617,617.35	1,019,370.00
PARKS & REC	152,569.95	142,000.00	162,000.00	162,500.00	176,800.00	218,500.00
COMMUNITY DEVELOPMENT	1,555,337.81	2,953,743.21	3,136,540.00	983,830.00	1,962,058.31	1,034,360.00
FIRE MARSHAL	379,876.29	441,880.61	454,610.00	418,710.00	518,516.14	480,090.00
CAPITAL AND PLANNING PROJECTS	72,808.38	415,000.00	550,000.00	450,000.00	1,509,000.00	150,000.00
BOND	1,589,660.00	99,000.00	985,617.00	1,689,700.00	1,689,660.00	1,789,700.00
TOTAL EXPENSE	6,234,638.88	6,939,660.73	8,414,337.00	7,938,450.00	10,261,231.23	9,629,590.00
REVENUE OVER(UNDER) EXPENDITURES	2,310,981.55	103,589.27	9,263.00	10,900.00	(950,231.23)	8,010.00

Account	Description	YTD Actual Thru 06-30-24	Adopted Budget (FY 21-22)	Adopted Budget (FY 22-23)	Adopted Budget FY 2023-24	Estimate	Proposed Budget FY 2024-25
REVENUE							
PROPERTY & SALES TAX							
4109	Mixed Beverage Tax	4,800.29	1,000.00	1,000.00	4,000.00	6,000.00	5,000.00
4110	City Sales Tax	659,741.85	360,000.00	420,000.00	540,000.00	750,000.00	720,000.00
4120	Property Tax	2,365,911.44	1,360,000.00	2,432,100.00	2,330,000.00	2,375,000.00	2,518,800.00
4121	Delinquent Property Tax	(8,635.60)	35,000.00	20,000.00	15,000.00	(12,000.00)	
4130	Property Tax - TIF 70%		1,071,000.00	1,482,100.00			
4131	Delinquent Tax - TIF 70%		-	-			
4133	City Property DelinqTIF 30%		-	-			
4135	Property Tax MUD 31 - 70%	739,886.31	1,265,000.00	891,500.00	779,400.00	750,000.00	736,200.00
	PROPERTY & SALES TAX TOTALS	3,761,704.29	4,092,000.00	5,246,700.00	3,668,400.00	3,869,000.00	3,980,000.00
MISCELLANEOUS							
4124	Accident Reports	365.00	-	-	150.00	400.00	300.00
4126	MUD 31 Pub. Safety Contr.		250,000.00				
4127	MUD 32 Pub. Safety Contr.		250,000.00				
4134	Intermodal Ship. Container	5,470.56	3,000.00	3,000.00	3,000.00	6,000.00	6,000.00
4910	Interest Income	119,952.18	250.00	100.00	125,000.00	150,000.00	150,000.00
4911	Other Revenue	139,682.53	-	312,000.00	1,323,300.00	200,000.00	175,000.00
4912	Donations & Sponsorships	62,174.36			30,000.00	65,000.00	60,000.00
4139	Admin Fee Revenue	801,297.19				825,000.00	961,800.00
4141	Public Safety Debt Contribution	300,000.00				300,000.00	300,000.00
4140	Intergovernmental receipts from ICDA (and UF)	3,000.00				12,000.00	48,000.00
4142	Land Acquisition Reimbursement						108,000.00
	MISCELLANEOUS TOTALS	1,431,941.82	503,250.00	315,100.00	1,481,450.00	1,558,400.00	1,809,100.00
FINES & FORFEITURES							
4125	Arrest Fees		-	5,000.00			
4701	Citations/Warrants (Net Retained Revenue)	64,923.40	300,000.00	250,000.00	225,000.00	80,000.00	80,000.00
4702	Delinquent Court Collection						
4703	Municipal Jury Funds	159.77		300.00		200.00	200.00
4704	Local Truancy Prevention	5,093.20		6,000.00		8,000.00	8,000.00
4705	Time Payment Reimbursement	465.00			500.00	500.00	500.00
4709	Court Costs	201,337.36	-	4,000.00	60,000.00	250,000.00	250,000.00
	FINES & FORFEITURES TOTALS	271,978.73	300,000.00	265,300.00	285,500.00	338,700.00	338,700.00
LICENSE & PERMITS							
4201	Building Construction Permits	1,080,208.69	1,375,000.00	1,600,000.00	1,200,000.00	1,300,000.00	1,500,000.00
4202	Trade Fees	53,153.39	50,000.00	100,000.00	100,000.00	70,000.00	70,000.00
4203	Reinspection Fees	61,975.00	30,000.00	30,000.00	25,000.00	75,000.00	65,000.00
4204	Signs	400.00	1,000.00	1,500.00	1,000.00	600.00	500.00
4205	PIP - Property Improvement Permits	3,402.15	2,000.00	5,000.00	2,000.00	4,000.00	4,000.00
4206	Dirt Work Permits	750.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00
4207	Driveway Permits	500.00	1,500.00	1,500.00	1,500.00	1,000.00	1,000.00
4208	Encroachment Permit	300.00			-	300.00	300.00
4210	Culvert Permit	350.00	500.00	500.00	500.00	500.00	500.00
4211	Commercial Vehicle Permit	1,200.00	1,000.00	3,000.00	3,000.00	2,000.00	2,000.00
4212	Park Use Permit	4,100.00	1,000.00	1,000.00	1,000.00	4,500.00	3,000.00
4213	Mobile Food Unit Permit	3,575.00	1,000.00	1,000.00	1,000.00	4,000.00	3,000.00
4301	Preliminary Plat Fees	64,360.00	75,000.00	50,000.00	75,000.00	75,000.00	75,000.00
4302	Final Plat Fees	52,970.00	35,000.00	25,000.00	35,000.00	60,000.00	60,000.00
4303	Abbreviated Plat Fees	9,360.00	7,000.00	25,000.00	25,000.00	10,000.00	25,000.00
4305	Admin Fee- Early Plat Recording	70,606.22	150,000.00	100,000.00	80,000.00	80,000.00	80,000.00
4401	Infrastructure Plan Review Fee	275,550.11	75,000.00	100,000.00	200,000.00	300,000.00	275,000.00
4403	Civil Site Plan Review Fee	909,678.61	200,000.00	350,000.00	450,000.00	1,000,000.00	800,000.00
4501	Rezoning Fees	4,000.00	1,500.00	1,000.00	2,000.00	4,000.00	3,000.00
4502	ROW Plan Review Fee	1,000.00	-	-	-	1,000.00	500.00
4503	Specific Use Permit	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
	LICENSE & PERMITS TOTALS	2,598,439.17	2,008,000.00	2,396,500.00	2,204,000.00	2,993,900.00	2,969,800.00
BUSINESS & FRANCHISE							
4601	Franchise Fee - Electric	351,436.51	110,000.00	175,000.00	250,000.00	400,000.00	400,000.00
4602	Franchise Fee - Gas	112,598.74			35,000.00	125,000.00	60,000.00
4603	Telecommunications Franchise Fee	17,271.36	30,000.00	25,000.00	25,000.00	20,000.00	20,000.00
4604	Water/Wastewater Franchise Fee					6,000.00	60,000.00
	BUSINESS & FRANCHISE TOTALS	481,306.61	140,000.00	200,000.00	310,000.00	551,000.00	540,000.00
GRANT INCOME							
4803	State & Federal Grants	249.81					
	GRANT INCOME TOTALS	249.81	-	-	-	-	-
	TOTAL REVENUE	8,545,620.43	7,043,250.00	8,423,600.00	7,949,350.00	9,311,000.00	9,637,600.00

2024 Certified Values		Percent Value to Total	2024 Proposed Tax Rate	M&O Rate Estimate	I&S Rate Estimate
			0.519209	0.234209	0.285000
Total Value (7-23-20)	\$ 1,244,436,534.14	100.00%			
MUD 31 (7-21-21)	\$ 449,063,657.28	36.09%		\$ 315,524.25	\$ 1,279,831.42
TIRZ2 (7-21-21)	\$ 617,500,085.22	49.62%		\$ 961,834.81	
Balance of City	\$ 177,872,791.64	14.29%		\$ 416,594.09	\$ 506,937.46
Total			Net to City:	\$ 732,118.34	\$ 1,786,768.88

Does include 10% Homestead Exemption Reduction
 Also includes Additional Homestead Exemption for Elderly and Disabled (\$60,000)

MUD 31 rebate is 70% of M&O Rate only, excluding debt service rate.
 TIRZ2 rebate is effectively 70% of entire tax rate.
 Beginning FY23-24, TIRZ Cost of Service 30% in City Budget as Other Revenue

Account	Description	YTD Actual	Adopted Budget	Adopted Budget	Adopted Budget	Estimate	Proposed Budget
		Thru 06-30-24	(FY 21-22)	(FY 22-23)	FY 2023-24		FY 2024-25
EXPENSE							
10-10	ADMINISTRATION						
5101	Salaries - Full-Time	337,845.60	213,889.92	258,260.00	536,380.00	516,705.04	738,010.00
5102	Salaries - Part-Time	-	25,000.00	35,000.00	35,000.00		35,000.00
5103	Salaries - Temp	-	10,000.00	10,000.00	10,000.00		10,000.00
5106	Social Security/Medicare	23,585.98	16,362.58	19,760.00	41,040.00	36,072.68	56,460.00
5107	TMRS	38,870.86	19,250.09	28,410.00	59,010.00	59,449.55	81,190.00
5108	Health & Life Insurance	33,810.15	14,800.00	17,600.00	48,000.00	51,709.64	84,000.00
5109	Worker's Comp	753.10	7,597.37	1,040.00	3,790.00	1,151.80	5,740.00
5110	Texas Workforce Commission	997.09	504.00	180.00	230.00	1,524.96	820.00
5111	Vehicle Allowance	5,261.48	7,200.00	7,200.00	7,200.00	8,046.97	7,200.00
5112	457(b) Reimbursement	9,785.00	10,500.00	10,500.00	10,500.00	14,965.29	14,660.00
5114	Benefits Admin Fees		144.00	150.00	360.00	-	510.00
5115	Longevity Pay	480.00	300.00	360.00	540.00	480.00	600.00
5121	Payroll Expense/Direct Deposit Fee		1,000.00				
5201	Legal	1,792.50	95,000.00	100,000.00	35,000.00	10,000.00	40,000.00
5202	Audit	61,000.00	30,000.00	30,000.00	50,000.00	61,000.00	70,000.00
5206	Professional Services	91,597.77	26,000.00	25,000.00	60,000.00	110,000.00	130,000.00
5210	Election Expenses	5,941.30	8,000.00	8,000.00	8,000.00	6,500.00	8,000.00
5211	Bank Fees		100.00	100.00	100.00		100.00
5212	Credit Card Processing Fees		2,500.00	2,500.00	1,000.00		1,000.00
5213	Legal Notices Expense	2,447.96	7,000.00	7,700.00	7,000.00	4,000.00	7,000.00
5215	BCAD Fee	29,098.23	21,500.00	25,000.00	28,000.00	38,800.00	46,500.00
5217	Professional Cleaning Services	17,300.00	17,000.00	11,000.00	25,000.00	23,000.00	28,000.00
5221	Website Administration	1,325.00	5,500.00	7,000.00	6,000.00	5,000.00	5,000.00
5223	Training & Travel	14,874.77	9,000.00	12,000.00	44,000.00	35,000.00	60,000.00
5224	Dues & Subscriptions	6,812.16	2,700.00	3,500.00	3,500.00	8,500.00	22,000.00
5225	Seminars & Meetings	16,027.57	3,000.00	4,000.00	7,000.00	22,000.00	28,000.00
5227	Legislative Affairs		2,000.00	4,000.00	2,000.00		6,000.00
5228	Tax Appraisal & Collection		100.00	500.00	500.00		500.00
5301	Office Supplies	10,705.52	14,000.00	14,000.00	14,000.00	13,000.00	20,000.00
5302	Janitorial Supplies	1,596.09		4,000.00	4,000.00	3,000.00	3,000.00
5309	Uniforms	2,537.91	1,930.00	2,000.00	2,000.00	3,200.00	5,000.00
5310	Postage	1,104.62	500.00	1,000.00	1,000.00	1,500.00	2,500.00
5311	Building Repairs & Maintenance	14,253.67	12,000.00	20,000.00	15,000.00	18,000.00	18,000.00
5312	Recognition, Awards & Acknowledgments	2,366.22	2,000.00	2,000.00	3,000.00	3,000.00	5,000.00
5314	Computer & Technology	3,383.74	15,000.00	10,000.00	12,000.00	7,000.00	20,000.00
5315	Computer Software/License	14,614.85	8,000.00	15,000.00	25,000.00	40,000.00	65,000.00
5317	Equipment & Other Rentals	4,594.47	6,500.00	6,500.00	6,000.00	6,000.00	6,000.00
5329	Mayor's Special Expense		1,500.00	1,500.00	2,000.00	2,000.00	2,000.00
5330	Miscellaneous		1,000.00	2,000.00	2,000.00	1,500.00	2,000.00
5401	Utilities - Electricity	6,226.61	7,000.00	7,000.00	20,000.00	14,000.00	45,000.00
5403	Utilities - Telephone	9,738.84	16,000.00	16,000.00	16,000.00	14,000.00	22,000.00
5412	Utilities - Gas						1,200.00
5409	Utilities - Water/Sewer						4,000.00
5404	Mobile Technology Expense	869.02		600.00	1,000.00	1,400.00	1,800.00
5405	Insurance - Liability & Property	7,268.68	8,000.00	8,000.00	12,000.00	12,000.00	20,000.00
5406	Insurance - Windstorm		10,000.00	10,000.00	25,000.00		50,000.00
5407	Insurance - Vehicles	182.25	1,000.00		100.00	200.00	300.00
	TOTAL EXPENSE	779,049.01	660,377.96	748,360.00	1,189,250.00	1,153,705.93	1,779,090.00

Account	Description	YTD Actual Thru 06-30-2024	Adopted Budget (FY 21-22)	Adopted Budget (FY 22-23)	Adopted Budget FY 2023-24	Estimate	Proposed Budget FY 2024-25
EXPENSE							
10-15	FINANCE						
5101	Salaries - Full-Time	96,867.20	80,620.80	86,630.00	156,980.00	148,149.84	229,880.00
5106	Social Security/Medicare	7,189.67	6,167.49	6,630.00	12,010.00	10,995.97	17,590.00
5107	TMRS	10,885.95	7,255.87	9,530.00	17,270.00	16,649.10	25,290.00
5108	Health & Life Insurance	18,030.35	7,400.00	8,800.00	24,000.00	27,575.83	38,500.00
5109	Worker's Comp	158.79	2,863.65	350.00	640.00	242.86	930.00
5110	Texas Workforce Commission	234.00	252.00	90.00	90.00	357.88	360.00
5114	Benefits Admin Fees		144.00	80.00	150.00		220.00
5115	Longevity Pay	180.00	60.00	120.00	180.00	180.00	240.00
5117	Certificate/Education Pay	1,915.45			3,000.00	2,929.51	4,500.00
5223	Training & Travel	4,424.68	2,000.00	1,500.00	6,000.00	8,000.00	16,000.00
5224	Dues & Subscriptions	235.00	500.00	500.00	500.00	600.00	1,500.00
5301	Office Supplies	1,623.81	1,000.00	2,000.00	2,000.00	1,750.00	2,500.00
5309	Uniforms		70.00	300.00	300.00	200.00	500.00
5310	Postage	355.84	200.00	1,000.00	1,000.00	550.00	700.00
5314	Computer & Technology	259.00	-	3,200.00	4,000.00	270.00	5,000.00
5315	Computer Software/License	10,890.63	20,000.00	16,000.00	18,000.00	18,000.00	23,000.00
5317	Equipment & Other Rentals	230.40			500.00	450.00	500.00
	TOTAL EXPENSE	153,480.77	128,533.81	136,730.00	246,620.00	236,900.98	367,210.00

Account	Description	YTD Actual Thru 06-30-2024	Adopted Budget (FY 21-22)	Adopted Budget (FY 22-23)	Adopted Budget FY 2023-24	Estimate	Proposed Budget FY 2024-25
EXPENSE							
10-21	Animal Control						
5101	Salaries - Full-Time	29,125.32	44,575.02	47,210.00	49,840.00	47,328.65	84,250.00
5104	Salaries - Overtime	1,092.29	1,000.00	1,740.00	1,840.00	1,774.97	3,100.00
5106	Social Security/Medicare	2,270.15	3,409.99	3,620.00	3,820.00	3,688.99	6,450.00
5107	TMRS	3,343.74	4,011.75	5,200.00	5,490.00	5,433.58	9,270.00
5108	Health & Life Insurance	5,890.54	7,400.00	8,800.00	12,000.00	9,572.13	28,000.00
5109	Worker's Comp	1,476.75	1,583.30	2,960.00	3,120.00	2,399.72	5,270.00
5110	Texas Workforce Commission	199.45	252.00	90.00	50.00	324.11	240.00
5114	Benefits Admin Fees		72.00	80.00	80.00	-	150.00
5115	Longevity Pay	180.00	60.00	120.00	180.00	180.00	-
5223	Training & Travel	1,991.66	1,500.00	2,500.00	4,000.00	2,660.00	5,000.00
5224	Dues & Subscriptions	79.90	300.00	300.00	300.00	110.00	300.00
5229	Contractual Services	1,035.25	2,500.00	1,500.00	1,500.00	1,390.00	2,500.00
5301	Office Supplies	231.72	200.00	300.00	200.00	310.00	200.00
5309	Uniforms	1,219.88	500.00	500.00	500.00	1,630.00	1,500.00
5310	Postage	19.90	200.00	200.00	200.00	30.00	200.00
5313	Fuel Expense	2,061.58	1,000.00	2,500.00	3,000.00	2,750.00	6,000.00
5319	Vehicle Repairs & Maintenance	1,203.13	1,000.00	1,000.00	1,000.00	1,610.00	1,000.00
5328	Small Tools & Minor Equipment	259.64	300.00	500.00	1,000.00	350.00	2,000.00
5404	Mobile Technology Expense	963.17		1,000.00	1,000.00	1,290.00	2,000.00
5407	Insurance - Vehicles	465.75	1,000.00	1,000.00	1,000.00	630.00	1,600.00
5410	Vehicle Replacement Fund		7,000.00	7,000.00	8,000.00	8,000.00	20,000.00
TOTAL EXPENSE		53,109.82	77,864.06	88,120.00	98,120.00	91,462.14	179,030.00

Account	Description	YTD Actual Thru 06-30-2024	Adopted Budget (FY 21-22)	Adopted Budget (FY 22-23)	Adopted Budget FY 2023-24	Estimate	Proposed Budget FY 2024-25
10-22	Emergency Management						
5206	Professional Services		-	-			
5214	Advertising/Printing Expense	254.00	2,000.00	2,000.00	2,000.00	300.00	2,000.00
5223	Training & Travel	245.98	1,000.00	1,000.00	1,000.00	300.00	3,000.00
5229	Contractual Services		5,000.00	5,000.00	5,000.00	400,000.00	5,000.00
5301	Office Supplies	974.50	2,000.00	2,000.00	2,000.00	1,000.00	2,000.00
5315	Computer Software/License		1,000.00	1,000.00	1,000.00	3,500.00	3,500.00
	TOTAL EXPENSE	1,474.48	11,000.00	11,000.00	11,000.00	405,100.00	15,500.00

Account	Description	YTD Actual Thru 06-30-2024	Adopted Budget (FY 21-22)	Adopted Budget (FY 22-23)	Adopted Budget FY 2023-24	Estimate	Proposed Budget FY 2024-25
EXPENSES							
10-25	MUNICIPAL COURT						
5101	Salaries - Full-Time	77,942.49	93,668.64	101,330.00	108,650.00	112,583.60	132,020.00
5104	Salaries - Overtime	387.35	2,000.00	1,390.00	1,470.00	559.51	2,820.00
5106	Social Security/Medicare	6,042.10	7,165.65	7,760.00	8,320.00	8,727.48	10,100.00
5107	TMRS	8,832.51	8,430.18	11,150.00	11,960.00	12,758.07	14,530.00
5108	Health & Life Insurance	9,868.20	14,800.00	17,600.00	24,000.00	14,254.07	35,000.00
5109	Worker's Comp	188.64	3,327.11	410.00	440.00	272.48	540.00
5110	Texas Workforce Commission	234.00	504.00	180.00	90.00	338.00	360.00
5114	Benefits Admin Fees		144.00	150.00	150.00	-	220.00
5115	Longevity Pay	300.00	60.00	180.00	300.00	300.00	420.00
5117	Certification Pay	1,666.11	1,200.00	2,400.00	2,400.00	2,406.60	3,600.00
5203	Attorney/Prosecutor Fees	40,450.00	50,000.00	60,000.00	60,000.00	53,200.00	50,000.00
5209	Judge Fees	18,148.68	20,000.00	25,000.00	35,000.00	28,500.00	50,000.00
5220	Interpreter Services	237.20	1,500.00	1,500.00	1,000.00	900.00	1,200.00
5223	Training & Travel	900.95	1,000.00	1,500.00	1,500.00	900.00	2,000.00
5301	Office Supplies	2,283.30	3,000.00	3,500.00	3,000.00	2,600.00	3,500.00
5308	Jury Trial Expense	1,140.65	1,500.00	1,750.00	1,500.00	1,700.00	2,000.00
5309	Uniforms	191.50	500.00	800.00	800.00	400.00	900.00
5310	Postage	759.10	500.00	750.00	1,000.00	1,000.00	1,500.00
5314	Computer Software/License	7,586.25	6,800.00	6,000.00	5,000.00	7,600.00	8,000.00
5317	Equipment & Other Rentals	276.74			500.00	500.00	1,000.00
	TOTAL EXPENSES	177,435.77	216,099.58	243,350.00	267,080.00	249,499.80	319,710.00

Account	Description	YTD Actual Thru 06-30-2024	Adopted Budget (FY 21-22)	Adopted Budget (FY 22-23)	Adopted Budget FY 2023-24	Estimate	Proposed Budget FY 2024-25
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EXPENSES

10-30	PUBLIC WORKS						
5101	Salaries - Full-Time	59,607.32	60,889.92	64,330.00	158,870.00	103,319.35	181,300.00
5104	Salaries - Overtime	5,921.42	4,000.00	3,550.00	9,620.00	10,263.79	10,000.00
5106	Social Security/Medicare	4,947.12	4,658.08	4,930.00	12,160.00	8,575.01	13,870.00
5107	TMRS	7,227.96	5,480.09	7,080.00	17,480.00	12,528.46	19,950.00
5108	Health & Life Insurance	11,300.46	7,400.00	8,800.00	42,000.00	19,587.46	56,000.00
5109	Worker's Comp	2,455.50	2,162.81	4,810.00	11,870.00	4,256.20	13,550.00
5110	Texas Workforce Commission	257.92	252.00	90.00	180.00	447.06	470.00
5114	Benefits Admin Fees		-	80.00	290.00	-	290.00
5115	Longevity Pay	180.00	60.00	120.00	180.00	180.00	240.00
5217	Professional Cleaning Services	3,300.00			5,000.00	5,000.00	8,000.00
5219	Roads, Bridges & Drainage	24,526.41	340,000.00	125,000.00	300,000.00	260,000.00	260,000.00
5223	Training & Travel	113.75		2,000.00	2,000.00	800.00	2,000.00
5229	Contractual Services	46,500.00	65,000.00	75,000.00	50,000.00	74,400.00	
5301	Office Supplies	2,563.48	5,000.00	4,000.00	3,000.00	2,400.00	3,000.00
5309	Uniforms	1,419.69	1,000.00	1,000.00	2,000.00	2,000.00	4,000.00
5311	Building Repairs & Maintenance	5,881.91			8,000.00	4,000.00	8,000.00
5313	Fuel Expense	2,814.43	4,000.00	4,000.00	4,000.00	4,500.00	12,000.00
5317	Equipment & Other Rentals	4,297.12	15,000.00	12,000.00	12,000.00	12,000.00	12,000.00
5319	Vehicle Repairs & Maintenance	997.23	3,000.00	2,500.00	2,500.00	1,500.00	2,500.00
5321	Public Works Maintenance	5,386.48	20,000.00	25,000.00	25,000.00	22,000.00	25,000.00
5322	Special Road Work		15,000.00	10,000.00	10,000.00	10,000.00	50,000.00
5328	Small Tools & Minor Equipment	3,859.11	8,000.00	5,000.00	5,000.00	3,000.00	4,000.00
5331	Signs & Postings	8,141.19	8,000.00	10,000.00	10,000.00	10,000.00	10,000.00
5401	Utilities - Electricity	2,547.65			10,000.00	4,000.00	10,000.00
5404	Mobile Technology Expense	376.57		600.00	600.00	600.00	1,200.00
5407	Insurance - Vehicles	494.25	1,000.00	1,000.00	2,000.00	660.00	4,000.00
5410	Vehicle Replacement Fund		7,000.00	7,000.00	16,000.00	16,000.00	20,000.00
5413	Residential Garbage Subsidy					25,600.00	288,000.00
	TOTAL EXPENSES	205,116.97	576,902.90	377,890.00	719,750.00	617,617.35	1,019,370.00

Account	Description	YTD Actual Thru 06-30-2024	Adopted Budget (FY 21-22)	Adopted Budget (FY 22-23)	Adopted Budget FY 2023-24	Estimate	Proposed Budget FY 2024-25
EXPENSES							
10-32	PARKS & REC						
5217	Professional Cleaning Services						5,000.00
5229	Contractual Services	96,103.58	33,000.00	72,000.00	72,000.00	100,000.00	120,000.00
5301	Office Supplies	3,069.86	2,500.00	2,000.00	2,500.00	3,100.00	3,000.00
5309	Uniforms	2,404.88	1,000.00	1,000.00	1,000.00	2,500.00	2,500.00
5317	Equipment & Other Rentals	192.76		6,000.00	6,000.00	200.00	7,000.00
5323	Park Improvements		35,000.00				
5324	Park Maintenance	50,470.87	70,000.00	80,000.00	80,000.00	70,000.00	80,000.00
5331	Signs & Postings	328.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00
	TOTAL EXPENSES	152,569.95	142,000.00	162,000.00	162,500.00	176,800.00	218,500.00

Account	Description	YTD Actual Thru 06-30-2024	Adopted Budget (FY 21-22)	Adopted Budget (FY 22-23)	Adopted Budget FY 2023-24	Estimate	Proposed Budget FY 2024-25
EXPENSES							
10-35	COMMUNITY DEVELOPMENT						
5101	Salaries - Full-Time	35,466.44	43,492.80	46,040.00	48,630.00	48,533.02	184,610.00
5104	Salaries - Overtime	199.40	1,500.00	1,700.00	1,790.00	272.86	1,890.00
5106	Social Security/Medicare	2,694.53	3,327.20	3,530.00	3,730.00	3,687.25	14,130.00
5107	TMRS	3,956.24	3,914.35	5,070.00	5,350.00	5,413.80	20,310.00
5108	Health & Life Insurance	8,033.25	7,400.00	8,800.00	12,000.00	10,992.87	42,000.00
5109	Worker's Comp	86.52	1,544.86	190.00	200.00	118.40	1,800.00
5110	Texas Workforce Commission	117.00	252.00	90.00	50.00	160.11	470.00
5114	Benefits Admin Fees		72.00	80.00	80.00	-	290.00
5115	Longevity Pay	300.00	240.00	240.00	300.00	300.00	360.00
5117	Certification Pay						
5206	Professional Services	97,144.26	50,500.00	50,000.00	50,000.00	129,530.00	50,000.00
5208	Engineering Services	51,258.57	75,000.00	75,000.00	75,000.00	68,350.00	75,000.00
5223	Training & Travel	138.00			1,500.00	190.00	1,500.00
5232	Early Plat - Admin Fees	104,691.69		80,000.00	64,000.00	139,590.00	64,000.00
5233	Eng Svc: Permits/Inspections	770,324.31	200,000.00	300,000.00	350,000.00	950,000.00	350,000.00
5234	Eng Svc: Plan Review	222,746.49	95,000.00	100,000.00	100,000.00	297,000.00	100,000.00
5235	Eng Svc: Platting	103,192.00	120,000.00	75,000.00	75,000.00	137,590.00	75,000.00
5301	Office Supplies	259.96	1,000.00	1,500.00	1,000.00	350.00	1,000.00
5309	Uniforms		500.00	500.00	200.00	-	200.00
5315	Computer Software/License	14,715.00	14,000.00	15,000.00	15,000.00	19,620.00	15,000.00
5317	Equipment & Other Rentals	265.84			500.00	360.00	500.00
5411	TIF Fund/MUD 31 Payable	139,886.31	2,336,000.00	2,373,800.00	179,500.00	150,000.00	36,300.00
	TOTAL EXPENSES	1,555,337.81	2,953,743.21	3,136,540.00	983,830.00	1,962,058.31	1,034,360.00

Account	Description	YTD Actual Thru 06-30-2024	Adopted Budget (FY 21-22)	Adopted Budget (FY 22-23)	Adopted Budget FY 2023-24	Estimate	Proposed Budget FY 2024-25
EXPENSES							
10-36	FIRE MARSHAL						
5101	Salaries - Full-Time	73,120.80	88,980.72	94,520.00	99,830.00	100,060.04	105,410.00
5106	Social Security/Medicare	5,316.18	6,807.03	7,240.00	7,640.00	7,274.77	8,070.00
5107	TMRS	8,063.02	8,008.26	10,400.00	10,990.00	11,033.61	11,600.00
5108	Health & Life Insurance	11,210.43	7,400.00	8,800.00	12,000.00	15,340.59	14,000.00
5109	Worker's Comp	2,679.75	3,160.60	4,660.00	5,900.00	3,667.03	6,230.00
5110	Texas Workforce Commission	117.00	252.00	90.00	50.00	160.11	120.00
5114	Benefits Admin Fees		72.00	80.00	80.00	-	80.00
5115	Longevity Pay	180.00	-	120.00	120.00	180.00	180.00
5207	Building Inspector	264,892.50	300,000.00	300,000.00	250,000.00	353,200.00	300,000.00
5223	Training & Travel	2,505.90	4,000.00	4,000.00	5,000.00	3,400.00	5,000.00
5224	Dues & Subscriptions	2,358.04	4,000.00	3,000.00	3,000.00	3,200.00	3,000.00
5301	Office Supplies	245.77	500.00	1,500.00	1,000.00	400.00	1,000.00
5303	Public Education & Training	91.62	3,000.00	2,000.00	3,000.00	200.00	3,000.00
5307	Investigation Supplies	145.49	1,000.00	1,000.00	1,000.00	200.00	1,000.00
5309	Uniforms	956.90	1,000.00	1,500.00	1,500.00	1,300.00	1,500.00
5310	Postage	-	200.00	200.00	100.00	-	100.00
5313	Fuel Expense	2,674.64	2,000.00	3,000.00	3,000.00	3,600.00	3,000.00
5319	Vehicle Repairs & Maintenance	4,005.75	1,500.00	1,500.00	2,500.00	5,400.00	2,000.00
5328	Small Tools & Minor Equipment	120.18	2,000.00	2,000.00	2,000.00	200.00	3,000.00
5404	Mobile Technology Expense	648.57		1,000.00	1,000.00	900.00	1,000.00
5407	Insurance - Vehicles	543.75	1,000.00	1,000.00	1,000.00	800.00	800.00
5410	Vehicle Replacement Fund		7,000.00	7,000.00	8,000.00	8,000.00	10,000.00
	TOTAL EXPENSES	379,876.29	441,880.61	454,610.00	418,710.00	518,516.14	480,090.00

Account	Description	YTD Actual Thru 06-30-2024	Adopted Budget (FY 21-22)	Adopted Budget (FY 22-23)	Adopted Budget FY 2023-24	Estimate	Proposed Budget FY 2024-25
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EXPENSES

10-90	CAPITAL AND PLANNING PROJECTS						
5610	Land Purchase and Improvement	60,783.38	-	150,000.00	250,000.00	1,300,000.00	
5620	Building Purchase, Construction or Improvements		380,000.00	150,000.00	50,000.00	50,000.00	
5630	Furniture & Equipment	8,525.00	-	100,000.00		9,000.00	
5640	Capital Assets		-	-			
5650	Vehicles & Machinery		-	-			
5660	Capital and Planning Contingency Reserves	3,500.00	35,000.00	150,000.00	150,000.00	150,000.00	150,000.00
				-			
	TOTAL EXPENSES	72,808.38	415,000.00	550,000.00	450,000.00	1,509,000.00	150,000.00

Account	Description	YTD Actual Thru 06-30-2024	Adopted Budget (FY 21-22)	Adopted Budget (FY 22-23)	Adopted Budget FY 2023-24	Estimate	Proposed Budget FY 2024-25
EXPENSES							
30-10	Debt Service - CIP			-			
5501	Debt Principal	330,000.00	75,000.00	75,000.00	989,700.00	330,000.00	989,700.00
5502	Bond Principal		-	365,000.00			
5504	Paying Agent Fee	750.00	-	-		750.00	
5510	Bond Issuance Cost		-				
5511	Interest on Bonds		-	523,177.00			
5513	Interest on Debt	658,910.00	24,000.00	22,440.00		658,910.00	
5520	MUD 55 Debt Adjustment				100,000.00	100,000.00	100,000.00
5521	MUD 31 Rebate Payment	600,000.00			600,000.00	600,000.00	700,000.00
			-				
	TOTAL EXPENSES	1,589,660.00	99,000.00	985,617.00	1,689,700.00	1,689,660.00	1,789,700.00

Account	Description	YTD Actual Thru 06-30-2024	Adopted Budget (FY 21-22)	Adopted Budget (FY 22-23)	Adopted Budget FY 2023-24	Estimate	Proposed Budget FY 2024-25
REVENUE							
SALES TAX							
4112	CCPD Sales Tax	259,036.56		210,000.00	216,000.00	264,000.00	264,000.00
4910	Interest Income	16,237.32				20,000.00	20,000.00

EXPENSE							
20-20 CRIME CONTROL							
5101	Salaries - Full-Time	3,711.90			80,710.00	26,000.00	81,140.00
5104	Salaries - Overtime	194.88	5,000.00	17,000.00	8,000.00	8,000.00	8,000.00
5106	Social Security/Medicare	277.99			6,180.00	1,750.00	6,210.00
5107	TMRS	411.39			8,880.00	1,000.00	8,930.00
5108	Health & Life Insurance	813.88			24,000.00	2,445.00	28,000.00
5109	Worker's Comp				330.00		330.00
5110	Texas Workforce Commission	180.00			140.00	180.00	240.00
5114	Benefits Admin Fees				220.00		150.00
5206	Professional Services	8,024.22		10,000.00	7,500.00		12,500.00
5214	Advertising/Printing Expense			7,500.00			
5222	Investigations	1,176.17		4,000.00	1,600.00	1,570.00	3,000.00
5223	Training & Travel	13,319.61		15,000.00	20,000.00	17,760.00	15,000.00
5230	Radio Service	5,328.00		5,100.00	5,400.00	7,110.00	6,500.00
5301	Office Supplies	44.38		2,500.00	2,000.00	60.00	2,000.00
5303	Public Education & Training	4,080.12		4,000.00	4,000.00	5,450.00	12,610.00
5307	Investigation Supplies	636.34		4,000.00	776.00	850.00	16,000.00
5309	Uniforms	1,097.64			5,000.00	1,470.00	5,000.00
5314	Computer & Technology	11,978.03		25,000.00	35,000.00	15,980.00	10,000.00
5315	Computer Software/License	10,343.79		16,000.00	18,500.00	13,800.00	19,540.00
5316	Equipment Repair/Parts	1,130.02		5,000.00	5,000.00	1,510.00	5,000.00
5317	Equipment & Other Rentals			4,000.00	12,000.00		43,000.00
5319	Vehicle Repairs & Maintenance			3,900.00			
5328	Small Tools & Minor Equipment	4,589.20		11,000.00	5,000.00	6,120.00	5,000.00
5330	Miscellaneous	916.22		1,000.00	1,000.00	1,230.00	1,000.00
5630	Furniture & Equipment			250,000.00			
5650	Vehicles & Machinery	65,604.81		75,000.00	75,000.00		50,000.00
TOTAL EXPENSE		133,858.59	5,000.00	460,000.00	326,236.00	112,285.00	339,150.00

IOWA COLONY CRIME CONTROL AND PREVENTION DISTRICT

FY24/25 PROPOSED BUDGET

PROGRAM AREA BY ACTIVITY

COMMUNICATIONS DIVISION

These funds will be utilized to provide funding, including salaries and benefits, for two full-time Communication Operators within the Communications Division.

GL Code	Description	Approved FY23/24	Proposed FY24/25
20-20-5101	Salaries – Full-Time	80,710.00	81,140.00
20-20-5104	Salaries – Overtime	3,000.00	3,000.00
20-20-5106	Social Security/Medicare	6,180.00	6,210.00
20-20-5107	TMRS	8,880.00	8,930.00
20-20-5108	Health & Life Insurance	24,000.00	28,000.00
20-20-5109	Worker’s Comp	330.00	330.00
20-20-5110	Texas Workforce Commission	140.00	90.00
20-20-5114	Benefits Admin Fees	220.00	150.00

OVERTIME

Funds allocated will provide for patrols in neighborhoods identified as needing special attention by law enforcement. These patrols will focus on reducing the crime rate and improving the quality of life for citizens in the affected areas. Funds allocated will also provide for necessary overtime during community relations projects and events.

GL Code	Description	Approved FY23/24	Proposed FY24/25
20-20-5104	Salaries - Overtime	5,000.00	5,000.00

COMMUNITY RELATIONS

The department will utilize funds for community relations and involvement. Funds will also be used to purchase public relations items for community events.

GL Code	Description	Approved FY23/24	Proposed FY24/25
20-20-5303	Public Education & Training Materials	4,000.00	12,610.00

TECHNOLOGY

Funds will be used to upgrade and enhance technology within the department. This includes upgrades to computers and servers, new computer programs, and various other needs. Funds will also be used to pay for current software licenses, updates, and other technical fees for programs utilized by the police department.

GL Code	Description	Approved FY23/24	Proposed FY24/25
20-20-5314	Computer & Technology Equipment	25,000.00	10,000.00
20-20-5315	Computer Software & License	18,500.00	19,540.00
20-20-5230	Radio Service	5,400.00	6,500.00
20-20-5328	Small Tools & Minor Equipment	5,000.00	5,000.00

INVESTIGATIONS

Funds allocated will be used to provide equipment and training to conduct complex criminal investigations.

GL Code	Description	Approved FY23/24	Proposed FY24/25
20-20-5222	Investigations	1,600.00	3,000.00
20-20-5307	Investigation Supplies	776.00	16,000.00

TRAINING

The department will utilize these funds to pay tuition, per-diem, and travel-related expenses for officers to attend specialized training in various topics.

GL Code	Description	Approved FY23/24	Proposed FY24/25
20-20-5223	Training & Travel	10,000.00	15,000.00

POLICE EQUIPMENT

These funds will purchase upgrades to equipment and new equipment, as well as maintain existing equipment for police officers. Items include but are not limited to, window tint meters, portable breath testers, speed lidars, and other equipment for use by officers in the field.

GL Code	Description	Approved FY23/24	Proposed FY24/25
20-20-5309	Uniforms	5,000.00	5,000.00
20-20-5316	Equipment Repair/Parts	5,000.00	5,000.00
20-20-5317	Equipment & Other Rentals	4,000.00	23,000.00

PROFESSIONAL SERVICES

These funds will be utilized for outside services that provide customized, knowledge-based services to the police department.

GL Code	Description	Approved FY23/24	Proposed FY24/25
20-20-5206	Professional Services	7,500.00	7,500.00

POLICE OPERATIONS

Funds allocated will be used to provide miscellaneous equipment and supplies for the daily operation of all divisions within the police department.

GL Code	Description	Approved FY23/24	Proposed FY24/25
20-20-5301	Office Supplies	2,000.00	2,000.00
20-20-5330	Miscellaneous	1,000.00	1,000.00

ONE-TIME EXPENDITURES

These funds will be used or encumbered for larger projects such as police department vehicles with associated equipment, personal protective equipment, forensic mapping tools, and other projects.

GL Code	Description	Proposed FY24/25
20-20-5206	Professional Services	5,000.00
20-20-5317	Equipment & Other Rentals	20,000.00
20-20-5650	Vehicles & Machinery*	50,000.00

*One-time expenditures from the fund balance.
Fund Balance September 30, 2023 - \$471,405.40
Proposed Expenditures this budget - \$75,000.00
Remaining Balance - \$421,405.40

**City of Iowa Colony
2024-25 Proposed Pay Scale**

GENERAL

Title	Pay Grade		P	A	B	C	D	E	F	G	H	I	J	K	L
			(Minimum)	(Midpoint)										(Maximum)	
Deputy Court Clerk; Permits Clerk; Maintenance Worker I; Receptionist	10	Hourly	16.27	16.68	17.10	17.53	17.97	18.42	18.88	19.35	19.83	20.33	20.84	21.36	21.89
		Bi-Weekly	1,301.60	1,334.40	1,368.00	1,402.40	1,437.60	1,473.60	1,510.40	1,548.00	1,586.40	1,626.40	1,667.20	1,708.80	1,751.20
		Annual	33,841.60	34,694.40	35,568.00	36,462.40	37,377.60	38,313.60	39,270.40	40,248.00	41,246.40	42,266.40	43,347.20	44,428.80	45,531.20
9-1-1 Telecommunicator ; Maintenance Crew Leader; Animal Control Officer; Code Enforcement Officer; Administrative Assistant	11	Hourly	19.12	19.60	20.09	20.59	21.10	21.63	22.17	22.72	23.29	23.87	24.47	25.08	25.71
		Bi-Weekly	1,529.60	1,568.00	1,607.20	1,647.20	1,688.00	1,730.40	1,773.60	1,817.60	1,863.20	1,909.60	1,957.60	2,006.40	2,056.80
		Annual	39,769.60	40,768.00	41,787.20	42,827.20	43,888.00	44,990.40	46,113.60	47,257.60	48,443.20	49,649.60	50,897.60	52,166.40	53,476.80
Permits Coordinator; Lead Telecommunicator	12	Hourly	22.47	23.03	23.61	24.20	24.81	25.43	26.07	26.72	27.39	28.07	28.77	29.49	30.23
		Bi-Weekly	1,797.60	1,842.40	1,888.80	1,936.00	1,984.80	2,034.40	2,085.60	2,137.60	2,191.20	2,245.60	2,301.60	2,359.20	2,418.40
		Annual	46,737.60	47,902.40	49,108.80	50,336.00	51,604.80	52,894.40	54,225.60	55,577.60	56,971.20	58,385.60	59,841.60	61,339.20	62,878.40
Public Works Foreman; Utilities Superintendent; Building Inspector (future) Comms/Records Supervisor	13	Hourly	26.40	27.06	27.74	28.43	29.14	29.87	30.62	31.39	32.17	32.97	33.79	34.63	35.50
		Bi-Weekly	2,112.00	2,164.80	2,219.20	2,274.40	2,331.20	2,389.60	2,449.60	2,511.20	2,573.60	2,637.60	2,703.20	2,770.40	2,840.00
		Annual	54,912.00	56,284.80	57,699.20	59,134.40	60,611.20	62,129.60	63,689.60	65,291.20	66,913.60	68,577.60	70,283.20	72,030.40	73,840.00
Mun Court Clerk/Administrator; City Secretary; Accountant	14	Hourly	31.02	31.80	32.60	33.42	34.26	35.12	36.00	36.90	37.82	38.77	39.74	40.73	41.75
		Bi-Weekly	2,481.60	2,544.00	2,608.00	2,673.60	2,740.80	2,809.60	2,880.00	2,952.00	3,025.60	3,101.60	3,179.20	3,258.40	3,340.00
		Annual	64,521.60	66,144.00	67,808.00	69,513.60	71,260.80	73,049.60	74,880.00	76,752.00	78,665.60	80,641.60	82,659.20	84,718.40	86,840.00
Sr. Accountant; Building Official; HR Manager; Sr. Planner	15	Hourly	36.45	37.36	38.29	39.25	40.23	41.24	42.27	43.33	44.41	45.52	46.66	47.83	49.03
		Bi-Weekly	2,916.00	3,138.24	3,216.36	3,297.00	3,379.32	3,464.16	3,550.68	3,639.72	3,730.44	3,823.68	3,919.44	4,017.72	4,118.52
		Annual	75,816.00	77,708.80	79,643.20	81,640.00	83,678.40	85,779.20	87,921.60	90,126.40	92,372.80	94,681.60	97,052.80	99,486.40	101,982.40
Fire Marshal; IT Systems Manager Finance Manager (future)	16	Hourly	42.83	43.90	45.00	46.13	47.28	48.46	49.67	50.91	52.18	53.48	54.82	56.19	57.59
		Bi-Weekly	3,426.40	3,687.60	3,780.00	3,874.92	3,971.52	4,070.64	4,172.28	4,276.44	4,383.12	4,492.32	4,604.88	4,719.96	4,837.56
		Annual	89,086.40	91,312.00	93,600.00	95,950.40	98,342.40	100,796.80	103,313.60	105,892.80	108,534.40	111,238.40	114,025.60	116,875.20	119,787.20
Community Dev Director (future); Finance Director (future) Public Works Director (future)	17	Hourly	50.33	51.84	53.40	55.00	56.65	58.35	60.10	61.90	63.76	65.67	67.64	69.67	71.76
		Bi-Weekly	4,026.40	4,354.56	4,485.60	4,620.00	4,758.60	4,901.40	5,048.40	5,199.60	5,355.84	5,516.28	5,681.76	5,852.28	6,027.84
		Annual	104,686.40	107,827.20	111,072.00	114,400.00	117,832.00	121,368.00	125,008.00	128,752.00	132,620.80	136,593.60	140,691.20	144,913.60	149,260.80
Police Chief/Dir. Public Safety; City Engineer (future)	18	Hourly	59.14	60.91	62.74	64.62	66.56	68.56	70.62	72.74	74.92	77.17	79.49	81.87	84.33
		Bi-Weekly	4,731.20	5,116.44	5,270.16	5,428.08	5,591.04	5,759.04	5,932.08	6,110.16	6,293.28	6,482.28	6,677.16	6,877.08	7,083.72
		Annual	123,011.20	126,692.80	130,499.20	134,409.60	138,444.80	142,604.80	146,889.60	151,299.20	155,833.60	160,513.60	165,339.20	170,289.60	175,406.40
City Attorney; Assistant City Manager	19	Hourly	69.49	71.57	73.72	75.93	78.21	80.56	82.98	85.47	88.03	90.67	93.39	96.19	99.08
		Bi-Weekly	5,559.20	6,011.88	6,192.48	6,378.12	6,569.64	6,767.04	6,970.32	7,179.48	7,394.52	7,616.28	7,844.76	8,079.96	8,322.72
		Annual	144,539.20	148,865.60	153,337.60	157,934.40	162,676.80	167,564.80	172,598.40	177,777.60	183,102.40	188,593.60	194,251.20	200,075.20	206,086.40
	20	Hourly	81.65	84.10	86.62	89.22	91.90	94.66	97.50	100.43	103.44	106.54	109.74	113.03	116.41
		Bi-Weekly	6,532.00	7,064.40	7,276.08	7,494.48	7,719.60	7,951.44	8,190.00	8,436.12	8,688.96	8,949.36	9,218.16	9,494.52	9,778.44
		Annual	169,832.00	174,928.00	180,169.60	185,577.60	191,152.00	196,892.80	202,800.00	208,894.40	215,155.20	221,603.20	228,259.20	235,102.40	242,132.80

**City of Iowa Colony
2024-25 Proposed Pay Scale**

PUBLIC SAFETY (POLICE)

Title	Pay Grade		P	A	B	C	D	E	F	G	H
			(Minimum)	(Minimum)	(Midpoint)	(Midpoint)	(Midpoint)	(Midpoint)	(Midpoint)	(Maximum)	(Maximum)
Police Officer	PS1	Hourly	27.88	28.72	29.58	30.47	31.38	32.32	33.29	34.29	35.32
		Bi-Weekly (84)	2,341.92	2,412.48	2,484.72	2,559.48	2,635.92	2,714.88	2,796.36	2,880.36	2,966.88
		Annual (2184)	60,889.92	62,724.48	64,602.72	66,546.48	68,533.92	70,586.88	72,705.36	74,889.36	77,138.88
		Bi-Weekly (80)	2,230.40	2,297.60	2,366.40	2,437.60	2,510.40	2,585.60	2,663.20	2,743.20	2,825.60
		Annual (2080)	57,990.40	59,737.60	61,526.40	63,377.60	65,270.40	67,225.60	69,243.20	71,323.20	73,465.60
Police Corporal; Police Investigator	PS1-A	Hourly	33.00	33.99	35.01	36.06	37.14	38.25	39.40		
		Bi-Weekly (84)	2,772.00	2,855.16	2,940.84	3,029.04	3,119.76	3,213.00	3,309.60		
		Annual (2184)	72,072.00	74,234.16	76,461.84	78,755.04	81,113.76	83,538.00	86,049.60		
		Bi-Weekly (80)	2,640.00	2,719.20	2,800.80	2,884.80	2,971.20	3,060.00	3,152.00		
		Annual (2080)	68,640.00	70,699.20	72,820.80	75,004.80	77,251.20	79,560.00	81,952.00		
Police Sergeant	PS2	Hourly	39.80	40.99	42.22	43.49	44.79	46.13	47.51		
		Bi-Weekly (84)	3,343.20	3,443.16	3,546.48	3,653.16	3,762.36	3,874.92	3,990.84		
		Annual (2184)	86,923.20	89,522.16	92,208.48	94,982.16	97,821.36	100,747.92	103,761.84		
		Bi-Weekly (80)	3,184.00	3,279.20	3,377.60	3,479.20	3,583.20	3,690.40	3,800.80		
		Annual (2080)	82,784.00	85,259.20	87,817.60	90,459.20	93,163.20	95,950.40	98,820.80		
Police Lieutenant	PS3	Hourly	49.00	50.47	51.98	53.54					
		Bi-Weekly (80)	3,920.00	4,037.60	4,158.40	4,283.20					
		Annual (2080)	101,920.00	104,977.60	108,118.40	111,363.20					

Assignment of Funds

The following items are existing Assigned Funds Projects with their remaining balance listed:

Public Works Equipment – (remaining to be invoiced) \$200,000

Remaining portion of equipment to be invoiced

Public Works Roadwork – (remaining) \$250,000

These funds will be used for a large road striping project and other Road Improvements.

Unified Development Code Update Project – (remaining balance) \$25,000

Continuation of project for UDC Updates, Zoning & Subdivision Ordinances, GIS component.

The following items are being added into “Assigned Funds” as part of the FY 24-25 budget:

Government Center Master Plan – \$250,000

The Master Plan for the 50-acre Government Center and the 43-acre Services Center will be initiated soon. Funds were budgeted in 2023-24 and captured into Assigned Fund Balance to complete project.

MUD Facility Conveyance – \$50,000

Originally budgeted for any costs associated with the conveyance. Captured in Assigned Fund Balance to cover potential litigation expenses.

Capital Planning - \$50,000

Grant management services related to the Resilient Communities Program.

ARPA Water Line Project – \$300,000

These funds are being assigned from Fund Balance and will be repaid by the Utility Fund.

Disaster Response Funds - \$400,000

These were accounted for in estimated FY23-24 expenses within the Emergency Management Department and will pay invoices for debris removal operations post-hurricane Beryl. We are filing for Public Assistance through FEMA and anticipate 75% to be reimbursed.

Public Works Roadwork – \$100,000

This is an allocation from the FY23-24 budget and will be used for additional Special Road Improvement Projects.

GLOSSARY OF TERMS

ACCOUNT

A term used to identify an individual asset, liability, expenditure control, revenue control, encumbrance, or fund balance.

ACCRUAL ACCOUNTING

A basis of accounting under which transactions are recognized, regardless of the timing of related cash flows; for example, in accrual accounting, revenue that was earned between April 1st and June 30th but for which payment was not received until July 10th is recorded as being received on June 30th rather than July 10th.

AMORTIZATION

The process of paying the principal amount of debt in periodic payments.

APPROPRIATION

The legal authorization to make expenditures or enter into obligations for specific purposes.

ASSESSED VALUATION

A valuation set upon real property or other property by a government as a basis for levying taxes. Assessed value of property is determined by the Brazoria County Appraisal District, typically at market value.

ARBITRAGE

The practice of investing proceeds from a tax-exempt instrument in higher-yielding investments

ASSETS

Property owned by the city government that has monetary value.

AUDIT

An independent, objective evaluation of an organization's financial reports and reporting processes. The primary purpose of an audit is to give citizens, Council members, regulators, investors, directors, and managers reasonable assurance that financial statements are accurate and complete. Financial audits for the City of Iowa Colony are conducted by an independent and professional auditing firm.

BALANCED BUDGET

A budget in which current revenues equal current expenditures. Budgets may be balanced after expenditures have been prepared by adjusting taxes and fees to generate total current revenues by drawing down fund balances accumulated from prior years or by short-term borrowing to make up the difference between revenues and taxes and other income and current expenditures.

BOND

Bonds or municipal bonds are debt issued by local governments for the financing of government activities, such as capital projects. Bonds are loans that investors make to local governments and that local governments agree to pay back overtime with interest.

BOND PREMIUM

Bond premium is the difference between the bond's current price (or carrying value) and the bond's face value; it is the excess price (premium) paid for a bond.

BRAZORIA COUNTY APPRAISAL DISTRICT

Entity that is responsible for the appraisal of all property within the district.

BUDGET AMENDMENT

A revision of the adopted budget that replaces the original provision when approved by the council. Budget amendments frequently occur throughout the fiscal year as spending priorities shift.

BUDGET CALENDAR

The schedule of dates and used as a guide to complete the various steps of the budget preparation and adoption process.

BUDGET MESSAGE

A general discussion of the proposed budget, as presented in writing by the City Manager, addressed to the Mayor, City Council, and citizens.

BUDGET ORDINANCE

The official enactment by the City Council establishing the legal authority for officials to obligate and expend resources.

CAPITAL ASSETS

Assets of significant value (over \$5,000) having a useful life of several years, also called fixed assets.

CAPITAL BUDGET

A plan of proposed capital outlays and the means for financing them. Usually enacted as part of the complete annual budget.

CAPITAL IMPROVEMENTS

Projects which are long term assets such as roads, buildings, and landfills

CASH BASIS

A type of accounting in which transactions are recognized typically when cash changes hands.

CHART OF ACCOUNTS

The classification system used by a city to organize the accounting for various funds.

CERTIFICATE OF OBLIGATION

A bond issued by a city, without voter approval for construction of any public work; purchase of items related to bond, and or payment of contractual obligations for professional services.

DEBT SERVICE

Payments of principal and interest on bonds and other debt instruments according to a pre-determined schedule.

DEBT SERVICE FUND

A fund established to finance and account for the accumulation of resources for, and the payments of, general long-term debt principal and interest. Also called a sinking fund.

DEPARTMENT

An organizational unit responsible for providing programs, activities, and functions in a related field.

DEPRECIATION

1. Expiration in the service life of capital assets, attributable to wear and tear through use and lapse of time, obsolescence, inadequacy, or other physical or functional cause.
2. The portion of the cost of a capital asset charged as an expense during a particular period.

ENCUMBRANCE

Obligations in the form of purchase orders, contracts, or salary commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when the actual liability is set up.

ENTERPRISE FUND

A proprietary fund type established to finance and account for an operation that is financed and operated in a manner similar to private business enterprises - whereby the intent is that the costs (expenses, including depreciation) of providing goods or services to external customers on a continuing basis be financed or recovered primarily through user charges. Examples of enterprise funds are those for water and wastewater services.

EXPENDITURES

If the accounts are kept on an accrual basis, this term designates total charges incurred, whether paid or unpaid, including expenses, provision for retirement of debt not reported as a liability of the fund from which retired, and capital outlays. Note: Encumbrances are not considered expenditures.

EXTRATERRITORIAL JURISDICTION (ETJ)

The land bordering a city's limits that the city has limited control over but does not furnish city services to nor collect ad valorem taxes from. This is an area outside of city limits that may be subject to annexation.

FISCAL YEAR (FY)

A twelve-month period to which the annual budget applies and at the end of which a city determines its financial position and results of operations. The City of Iowa Colony's fiscal year begins each October 1 and ends the following September 30.

FIXED ASSETS

Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture, and other equipment.

FRANCHISE FEE

A charge by the city for a special privilege granted by the city permitting the continued use of public right-of-way, usually involving elements of monopoly and regulations (e.g., Comcast, CenterPoint)

FULL-TIME EQUIVALENT (FTE)

A measure of authorized personnel calculated by dividing hours of work per year by the number of hours worked per year by a full-time employee.

FUND

A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations

FUND BALANCE

The difference between the assets of a fund over its liabilities, reserves and carryover.

GAAP

Generally Accepted Accounting Principles, these are the uniform minimum standards for financial recording and reporting and are established by the accounting profession through such independent entities as the Government Accounting Standards Board (GASB)

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB)

A governing board set up to establish and improve standards of state and local governmental accounting and financial reporting that will result in useful information for users of financial reports and guide and educate the public, including issuers, auditors, and users of those financial reports.

GENERAL FUND

The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is tax supported and includes most of the basic operating services, i.e. police, streets, parks and recreation, and administration.

GENERAL OBLIGATION BONDS

Bonds for whose payments the full faith and credit for the issuing body are pledged. More commonly, but not necessarily, general obligation bonds are those payable from taxes and other general revenues.

GOVERNMENTAL FUND

The broadest category of fund types which includes those funds that are used to account for tax-supported (governmental activities).

GRANT

A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function.

HOMESTEAD EXEMPTION

Designed to protect the value of the residents from property taxes, creditors, and circumstances arising from the death of the homeowner's spouse.

INTERFUND TRANSFERS

The movement of monies between funds of the same governmental entity.

INTERGOVERNMENTAL REVENUE

Funds received from federal, state and other local government sources in the form of grants, shared revenues and payments in lieu of taxes.

INTERNAL CONTROL

A plan of organization for purchasing, accounting, other financial activities which, among other things, provides that: the duties of employees are subdivided so that no single employee handles a financial action from beginning to end; proper authorizations from specific responsible officials are obtained before key steps in the processing of transactions are completed; and records and procedures are arranged appropriately to facilitate effective control.

INTERNAL SERVICE FUND

A proprietary fund type that may be used to report any activity that provides goods or services to other funds, departments, or agencies of the primary government and its component units.

INVESTMENTS

Securities and real estate held for the production of income in the form of interest, dividends, rentals, or lease payments. The term does not include fixed assets used in the city operations.

LEVY

To impose taxes for the support of government activities.

LIABILITY

Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide service to other entities in the future as a result of past transactions or events.

MATURITIES

The dates on which the principal and stated values of investments or debt obligations mature and may be reclaimed.

MODIFIED ACCRUAL, BASIS OF ACCOUNTING

An accounting theory whereby a) revenues are recognized in the accounting period in which they become available and measurable and b) expenditures are recognized in the accounting period in which the liability is incurred, if measurable. This differs from the full accrual basis, which recognizes the financial effect of transactions when they occur, regardless of the timing of related cash flows. Both differ from the cash basis of accounting that recognizes transactions when related cash amounts are received or disbursed.

NO NEW REVENUE TAX RATE

Formerly the Effective Tax Rate, when compared to the same property, the tax that produces the same amount of the total amount of taxes as compared to the prior year, based on the value of properties taxed in both years.

OPERATING EXPENSE

As used in the accounts of governmental enterprises of a business character, the term means such costs as are necessary to the maintenance of the enterprise, the rendering of services for which operated, the sale of merchandise, the production and disposition of commodities produced, and the collection of the revenues.

ORDINANCE

A formal legislative enactment of the city carrying the full force and effect of a law within the city. An ordinance has more legal formality than a resolution, which has lower legal status. Enactment of ordinances is often specified or implied by the City Charter. Revenue – raising measures or assessment of fees and fines are normally established by ordinance.

PROPERTY TAX

Taxes levied on all real and personal items according to the property's valuation and the tax rate, in compliance with the State Property Tax Code.

PROPRIETARY FUND

A fund used in governmental accounting to account for activities that involve business-like interactions, either within the government or outside of it. Types of proprietary funds include enterprise funds and internal service funds.

PUBLIC FUNDS INVESTMENT ACT

A law that governs the investment of government funds in Texas. Under this law, specific parameters are set for Texas cities, requiring them to adopt an investment policy and to designate an investment officer who is required to attend an approved training course. The act, first adopted in 1995 and most recently amended in 2003, also limits the types of investments that can be made and requires quarterly reporting of investment activity to the governing body.

PUBLIC IMPROVEMENT DISTRICT

Defined geographical area established to provide specific types of improvements or maintenance within site financed by assessments against the property owners within the region. Chapter 372 of the Texas Local Government Code authorizes the creation of PIDs by cities.

PURCHASE ORDER

A document that authorizes the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

RESERVE

An account used to indicate that a portion of fund equity is legally restricted for a specific purpose or not available for appropriation and spending.

RETAINED EARNINGS

An ownership account reflecting the accumulated earnings of proprietary-type fund.

REVENUE

The yield of taxes and other sources of income that the city collects and receives into the treasury for public use. For those revenues which are recorded on the accrual basis, this term designates additions to assets which: (a) do not increase any liability; (b) do not represent the recovery of an expenditure; (c) do not represent the cancellation of certain liabilities without a corresponding increase in other liabilities or a decrease in assets; and (d) do not represent contributions of fund capital in enterprise and internal service funds.

SALES TAX

A general "sales tax" is levied on persons and businesses selling merchandise or services in the city limits on a retail basis. The categories for taxation are defined by state law. Money collected under the authorization of this tax is for the use and benefit of the City of Iowa Colony.

TAX RATE

The amount of tax levied for each \$100 of taxable valuation. The tax rate multiplied by the taxable valuation equals the tax levy.

TRUTH IN TAXATION

Is a concept embodied in the Texas Constitution that requires local taxing units to make taxpayers aware of tax rate proposals and to afford taxpayers the opportunity to limit tax increases.