

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY OF IOWA COLONY, TEXAS,
APPROVING THE INVESTMENT POLICY IN ACCORDANCE WITH
THE PUBLIC FUNDS INVESTMENT ACT**

WHEREAS, the City of Iowa Colony’s investments shall be made in a manner which will provide the maximum security of principal while meeting the daily cash flow needs of the City of Iowa Colony, Texas (“the City”), and conform to the Public Funds Investment Act (“the Act”); and

WHEREAS, the City Council shall review the Investment Policy on an annual basis; and

WHEREAS, the City Council, after reviewing the Investment Policy, desires to approve the same;

**NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF
THE CITY OF IOWA COLONY, TEXAS:**

SECTION 1. That the City Council of the City of Iowa Colony, Texas hereby approves the attached Investment Policy and investment strategies regarding City funds as mandated by Ordinance No. 2023-14.

SECTION 2. That if any part of this resolution, of whatever size, is ever declared invalid or unenforceable for any reason, the remainder of this resolution shall remain in full force and effect.

SECTION 3. This resolution shall be effective from the date of its passage and adoption.

READ, PASSED, AND APPROVED ON JUNE 10, 2024.

CITY OF IOWA COLONY, TEXAS

WIL KENNEDY, MAYOR

ATTEST:

KAYLEEN ROSSER, CITY SECRETARY