



Open-End (Equity) Lease Quote

Quote: 29428

Prepared For: City of Iowa Colony

Date: 10/13/2025

Unit#: 29428

Quantity: 4

Unit: 2025 Chevrolet Trucks TAHOE 4WD 4dr Wgn LS

Order Type: Ordered

Term: 60

State: tx

Customer#: 8397

Schedule#: 0.00

58166.00	Capitalized Cost of Vehicle ¹
0.00	Up Front Sales Tax Rate <u>0.0625</u> State <u>tx</u>
250.00	Initial License and Registration Fees
31650.00	Added Equipment (See Page 2)
0.00	Acquisition Fee
0.00	Other Capitalized Fees Tax
0.00	on Gain on Prior Vehicle
0.00	Inventory Tax Extended
0.00	Service Contract
90066.00	Capitalized Cost LESS:
0.00	Cash Down
0.00	Trade Equity
0.00	Rebate
90066.00	Total Capitalized Cost (Delivered Price)

All language and acknowledgements contained in the signed quote apply to all vehicles ordered under this signed quote

Order Information

Driver
Ext Color
Int Color
License
GVWR 0

1399.81 Depreciation Reserve @ 0.01554
342.83 Monthly Lease Charge (Based on Rate - Subject to a Floor)²

1742.64 Total Monthly Rental Excluding Additional Services

Additional Fleet Management and Services

0.00 Full Maintenance Program³
0.00 Miscellaneous

Contract Miles 0
Incl: #Brake Sets (1 set = 1 axle) 0

Over Mileage Charge 0.00 / Mile
#Tires 0 Loaner Vehicle Not Incl

0.00 Additional Services Sub Total

0.00 Monthly Sales Tax 0

0.00 Total Monthly Insurance

1742.64 Total Monthly Rental Including Additional Services

6077.12 Reduced Book Value at 60 Months

250.00 Service Charge Due at Lease Termination

Monthly Insurance Premiums and Disclosures

0.00 Commercial Liability Enrollment (Estimate Only)

0.00 Physical Damage (Estimate Only)

Liability Limit 0.00

Comprehensive/Collision Deductible: 0.00 / 0.00

Quote based on estimated annual mileage of 20000 and a Security Deposit of 0.00

(Current market and vehicle conditions may also affect value of vehicle)

(Quote is Subject to Customer's Credit Approval)

Terms:

Commercial Vehicle Leasing, L.L.C., d/b/a D&M Leasing Commercial (Lessor) will be the owner of the vehicle(s) covered by this Quote, and shall have all rights and remedies arising under the Master Lease. By signing below, Lessee authorizes Lessor to order the vehicle(s), and Lessee agrees to accept delivery and lease the vehicle(s) pursuant to the Master Lease. In the event Lessee fails or refuses to accept delivery of the vehicle(s), Lessor shall have the right to recover from Lessee any damages (whether actual, general consequential, special, incidental or otherwise) and seek any other available relief, at law or in equity, arising from such failure or refusal. The terms of the Master Lease are referenced and incorporated herein. Lessee acknowledges and agrees that Lessor makes no promises, representations or warranties concerning the manufacture or delivery date for the vehicle(s). Lessee certifies that it intends for more than 50% of the use of the vehicle is to be in a trade or business of Lessee. **ALL TAX AND LICENSE FEES TO BE BILLED TO Lessee AS THEY OCCUR.**

LESSEE City of Iowa Colony

BY

TITLE

DATE

10/13/2025

* INDICATES ITEMS TO BE BILLED ON DELIVERY.

1 Capitalized Cost of Vehicle may be adjusted to reflect final manufacturer's invoice. Lessee hereby assigns to LESSOR any Manufacturer Rebates and/or Manufacturer incentives intended for the Lessee, which Rebates and/or incentives have been used by LESSOR to reduce the Capitalized Cost of the Vehicle.

2 Monthly Lease Charge will be adjusted to reflect the Interest Rate on the Delivery Date (Subject to a Floor).

3 The inclusion herein of references to maintenance fees/services are solely for the administrative convenience of the Lessee. Notwithstanding the inclusion of such references in this [Invoice/Schedule /Quote] all such maintenance services are to be performed by LESSOR and all such maintenance fees are payable by Lessee solely for the account of LESSOR pursuant to that certain separate [Maintenance Agreement] entered into by and between Lessee and LESSOR; provided that such maintenance fees are being billed by LESSOR and are payable at the direction of LESSOR solely as an authorized agent for collection on behalf of LESSOR.

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ADDED EQUIPMENT / OTHER TOTALS

Description	(B)illed or (C)apped	Price
Upfit	C	18000.0000
Radio	C	2500.0000
Camera System	C	8500.0000
Delivery/Transport	C	850.0000
Interim Interest	C	1800.0000
Total Charges (B)illed		0
Total Charges (C)apitalized		31650.0000
Total of All Added Equipment and Other Charges		31650.0000