

**METROPOLITAN DEVELOPMENT COMMISSION  
OF  
MARION COUNTY, INDIANA  
Resolution No. 2026-R-019**

WHEREAS, The City of Indianapolis, Department of Metropolitan Development ("DMD"), is engaging in disposition and redevelopment activities within the Marion County Redevelopment District in Marion County, Indiana ("Redevelopment District"); and

WHEREAS, pursuant to I.C. 36-7-15.1-6, the Metropolitan Development Commission ("MDC") is charged with the responsibility of promoting the use of land in the manner that best serves the interest of the City of Indianapolis ("City") and its inhabitants, both from the standpoint of human needs and economic values; and

WHEREAS, the DMD previously acquired The Drake property located in the Redevelopment District at 3060 N. Meridian Street, Parcel # 1083614 ("Property") and entered into an option to purchase agreement ("Agreement") with ALK Development, LLC ("ALK") as authorized by MDC Resolution No. **2025-R-025** on June 18, 2025; and

WHEREAS, ALK has requested, and DMD would like to either amend the Agreement to include Midwest Support Foundation ("Midwest") or to enter into a new agreement including Midwest to facilitate the redevelopment of the Drake.

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. The Metropolitan Development Commission hereby authorizes the DMD to modify the Agreement with ALK Development, LLC to add Midwest Support Foundation Inc. as a party or to enter into a new agreement including Midwest to facilitate redevelopment of the Drake.
2. The DMD Director is hereby authorized to execute the necessary documents related to redevelopment of the Property in accordance with this Resolution and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed, and approved, for the conveyance and redevelopment of said Property in accordance with this Resolution.

Approved as to Adequacy & Legal Form

*Sheila Kinney*

Sheila Kinney, Asst. Corp Counsel

Date: 6/9/2026

Metropolitan Development Commission

John J. Dillon III, President

Date: \_\_\_\_\_