

**THE METROPOLITAN DEVELOPMENT COMMISSION OF  
MARION COUNTY, INDIANA  
RESOLUTION NO. 2026-E-001**

**GRANT OF CERTIFIED TECHNOLOGY PARK FUNDS FOR DEMOLITION AND  
SITE PREPARATION FOR SLAB LOCATED AT 1200 INDIANA AVENUE**

WHEREAS, the Metropolitan Development Commission of Marion County, Indiana, acting as the Redevelopment Commission of the City of Indianapolis, Indiana (the “Commission”), being the governing body of the Department of Metropolitan Development of the City of Indianapolis (“DMD”), is charged with the duty under IC 36-7-15.1 and IC 36-7-32 of facilitating economic development in the City of Indianapolis (the “City”); and

WHEREAS, pursuant to such charge the Commission desires to promote further economic development in the Indiana University Emerging Technology Center Certified Technology Park which is a Certified Technology Park designated under IC 36-7-32 (the “CTP”); and

WHEREAS, 16 Tech (herein after “Developer”) as the lead developer for demolition site preparation for the existing building and slab at 1200 Indiana Avenue, which will become the Heartland BioWorks Headquarters; and

WHEREAS, Developer has communicated with DMD regarding additional construction needs to support the development of the CTP; and

WHEREAS, in furtherance of the development of the CTP, DMD has recommended that the Commission contribute \$120,000.00 from funds on hand in the CTP Fund to support the construction of the research facility, (the “Project”).

NOW, THEREFORE, BE IT RESOLVED by the Metropolitan Development Commission of Marion County, Indiana, acting as the Redevelopment Commission of the City of Indianapolis, Indiana, as follows:

1. The Commission hereby authorizes DMD to enter into a Grant Agreement with Developer to implement the Project, and further authorizes the expenditure of unobligated funds to deposit in the CTP to fund the Project in an amount not to exceed \$120,000.00. The Commission hereby finds and determines that the Project will directly serve and benefit the Certified Technology Park and that the expenditure of CTP Funds for such purpose is in accordance with IC 36-7-32. The Commission further finds that the Project will benefit of the general welfare of the community by encouraging investment, job creation and retention, and economic growth and diversity, is of public benefit, and is in the best interests of the City’s residents.
2. The City Controller is hereby authorized to disburse excess CTP revenues from the CTP Fund for the Project described above. The Mayor and Controller of the City, the officers of the Commission and the Director of DMD, are hereby authorized and directed to take

such further actions and execute such documents as they deem necessary or advisable to effectuate the authorizations set forth in this Resolution, including, without limitation, a grant agreement with Developer setting forth the terms and conditions of the Commission's contributions to the Project.

3. This Resolution shall take effect immediately upon adoption by the Commission. ADOPTED AND APPROVED at a meeting of the Metropolitan Development Commission of Marion County, Indiana, held on March 4, 2026, at the City-County Building, 2<sup>nd</sup> floor, Public Assembly Room (Room 230), Indianapolis, Indiana.

METROPOLITAN DEVELOPMENT COMMISSION  
OF MARION COUNTY, INDIANA, acting as the  
Redevelopment Commission of the City of  
Indianapolis, Indiana

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John J. Dillon III, President

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Date

Approved as to Legal Form  
and Adequacy

*Sheila Kinney*  
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Sheila Kinney, Corporation Counsel

Date : 2/25/2026

Approved as the Availability of Funding

*Abigail Hanson*  
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Abigail Hanson, Controller

Date: 2-25-2026