

Real Estate Transfer
West side of Jail I site/40 S. Alabama
Capital Improvement Board

**METROPOLITAN DEVELOPMENT COMMISSION
OF
MARION COUNTY, INDIANA
Resolution No. 2025-R-010**

WHEREAS, The Metropolitan Development Commission (“MDC”) is established within the City of Indianapolis, Department of Metropolitan Development (“DMD,”) and, pursuant to I.C. 36-7-15.1, is authorized to engage in redevelopment activities within the Redevelopment District in Marion County, Indiana (“Redevelopment District;”) and

WHEREAS, pursuant to I.C. 36-7-15.1-6, the MDC shall promote the use of land and cooperate with other governmental entities in the assessment, clearance, remediation, replanning, and redevelopment of areas in the manner that best serves the interests of the City of Indianapolis and Marion County (“City”) and its inhabitants, both from the standpoint of human needs and economic values; and

WHEREAS, Marion County owns certain real property located in the Redevelopment District which is commonly known as the west side of Parcel #1024545 located at 40 S. Alabama (“Property), to be more particularly described as specified by a survey to be completed following completion of demolition of the existing structure on the site; and

WHEREAS, the Capital Improvement Board of Managers of Marion County (“CIB”) is a local governmental entity created pursuant to IC 36-10-9, is charged with planning for potential long-term redevelopment, and has requested the Property from the MDC; and

WHEREAS, I.C. 36-7-15.1-7(a)(3) allows the MDC to grant interests in real property acquired for redevelopment purposes to governmental agencies for public purposes on any terms that may be agreed upon; and

WHEREAS, the Mayor, as the executive of the Consolidated City of Indianapolis and Marion County has authority to sign deeds on behalf of the City IC 36-1-2-5; 36-3-1-5 and wishes to cooperate with the MDC, DMD and CIB to facilitate such transfer; and

WHEREAS, transferring this Property would further both MDC and CIB’s purposes as part of redevelopment in the City.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Metropolitan Development Commission does hereby authorize the DMD to facilitate conveyance of title of the Property to the CIB by quitclaim deed in consideration of CIB’s efforts to use the Property in furtherance of CIB’s purposes and its agreement to reconvey the property to DMD should CIB later determine it no longer needs the Property.
2. The Director is hereby authorized to execute the necessary documents, with such terms and provisions as may be deemed necessary or appropriate to best accomplish the objectives set forth herein and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed, and approved, for the conveyance of said Property in accordance with this Resolution.

Approved as to Adequacy & Legal Form

Sheila Kinney

Sheila Kinney, Asst. Corp Counsel
Date: 1/24/2025

Metropolitan Development Commission

John J. Dillon III, President
Date: _____