

**METROPOLITAN DEVELOPMENT COMMISSION  
OF MARION COUNTY, INDIANA**

**RESOLUTION NO. 2025-C-006**

WHEREAS, the Metropolitan Development Commission of Marion County, Indiana ("MDC") serves as the Redevelopment Commission of the City of Indianapolis, Indiana ("City") under I.C. 36-7-15. 1 (the "Redevelopment Act"); and

WHEREAS, the Department of Metropolitan Development ("DMD") has identified the need for a revolving loan fund for the development of permanent supportive housing units to help individuals experiencing homelessness obtain decent, safe, and sanitary affordable housing with wraparound supportive services; and

WHEREAS, the Commission is authorized to approve the employment of all persons engaged by contract for professional services; and

WHEREAS, on October 6, 2025, the City-County Council adopted Fiscal Ordinance No. 11, 2025, which appropriated an additional Ten Million Dollars (\$10,000,000) to DMD for purposes of funding initiatives addressing homelessness; and

WHEREAS, DMD wishes to enter into an Agreement with Cambridge Capital Management Corporation for underwriting and loan administration services to provide more resources for affordable housing development, specifically the development of permanent supportive housing units, across the City and to utilize and allocate the funds provided by Fiscal Ordinance 11, 2025.

NOW, THEREFORE, BE IT RESOLVED by the Metropolitan Development Commission of Marion County, Indiana, acting as the Redevelopment Commission of the City of Indianapolis, Indiana, as follows:

1. The Commission hereby authorizes DMD to enter into a new Agreement with Cambridge Capital Management Corporation in an amount not to exceed a total of \$1,080,000.00 to administer a revolving loan fund for permanent supportive housing developments.
2. The Director of the Department of Metropolitan Development is hereby authorized and directed to take such further actions and to execute such documents as such Director deems necessary or advisable to effectuate the authorizations set forth in this Resolution.
3. This Resolution shall take effect immediately upon adoption by the Commission.

DATE: \_\_\_\_\_

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John J. Dillon III, President  
Metropolitan Development Commission

Approved as to legal form and adequacy  
This 28th day of October, 2025

  
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Christopher Steinmetz  
Assistant Corporation Counsel