

**RESOLUTION NO. 2024-E-041**  
**METROPOLITAN DEVELOPMENT COMMISSION**  
**MARIOUN COUNTY, INDIANA**

**RESOLUTION APPROPRIATING EXPENDITURE**  
**OF TAX INCREMENT FINANCE REVENUE FUNDS**

WHEREAS, the Metropolitan Development Commission of Marion County, Indiana ("Commission") serves as the Redevelopment Commission of the City of Indianapolis, Indiana ("City") under IC 36-7-15.1 (the "Redevelopment Act"); and

WHEREAS, in that capacity the Commission serves as the governing body of the City of Indianapolis Redevelopment District (the "District"); and

WHEREAS, the Redevelopment Act permits the Commission to designate allocation areas in the District for the purposes of capturing and allocating property taxes commonly known as tax increment finance revenues ("TIF Revenues"); and

WHEREAS, the Commission has previously established the Greater Martindale-Brightwood Housing Redevelopment Area ( "GMB Housing RDA"), has designated the Hillside HOTIF Allocation Area within the GMB Housing RDA as an allocation area ("Hillside HOTIF Allocation Area") for the purposes of capturing TIF Revenues, has created an allocation fund for the Hillside HOTIF Allocation Area ("Allocation Fund") into which TIF Revenues are deposited, and has approved the GMB Housing RDA Plan, ("Plan"); and

WHEREAS, the City of Indianapolis, Department of Metropolitan Development ("DMD"), is engaging in redevelopment activities within the GMB Housing RDA, consisting of improvements to Frederick Douglass Park to be implemented by the Parks Alliance of Indianapolis; and

WHEREAS, the DMD desires the Commission authorize use of unobligated funds from the Hillside HOTIF to pay grant funds to assist a portion of the costs related to the construction of park improvements in furtherance of the objectives of the Plan and the enter in to related agreements as necessary; and

NOW, THEREFORE, BE IT RESOLVED by the Metropolitan Development Commission of Marion County, Indiana acting as the Redevelopment Commission of the City of Indianapolis, Indiana, as follows:

1. The Commission hereby authorizes the expenditure of unobligated funds on deposit the in the Allocation Fund in an amount not to exceed Thirty Thousand Dollars (\$30,000) for the construction of park improvements. The Commission hereby finds and determines that the improvements described above will further the objectives of the Plan and will be of public utility and benefit.

2. The City Controller is hereby authorized to disburse moneys from the Allocation Fund for the local public improvements noted above. The Director of DMD is hereby authorized to execute the necessary documents in accordance with this Resolution.

3. This Resolution shall take effect immediately upon adoption by the Commission.

ADOPTED AND APPROVED at a meeting of the Metropolitan Development Commission of Marion County, Indiana, held on November 20th, 2024, 1:00 p.m. at the City-County Building 2<sup>nd</sup> floor, Public Assembly Room (Room 230), Indianapolis, Indiana.

Approved as to Adequacy & Legal Form

Metropolitan Development Commission

*Sheila Kinsey*

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Sheila Kinney, Asst. Corp. Counsel

Date: Nov. 12, 2024

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John J. Dillon, President

Date: \_\_\_\_\_

Approved as to Availability of Funding

By: \_\_\_\_\_

Abigail Hanson, Controller

Date: \_\_\_\_\_