Redevelopment-10101 E. 38th Street Real Estate-Acquisition of Property Former John Marshall School

METROPOLITAN DEVELOPMENT COMMISSION OF MARION COUNTY, INDIANA Resolution No. 2023-R-031

WHEREAS, the Department of Metropolitan Development, ("DMD"), by authority of and pursuant to I.C. 36-7-15.1, is engaging in redevelopment activities within Marion County("Project Area");

WHEREAS, pursuant to I.C. 36-7-15.1-6, the Metropolitan Development Commission ("MDC") is charged with the responsibility of promoting the use of land so as to best serve the interests of the City of Indianapolis ("City") and to benefit the health, safety, and welfare of its inhabitants, both from the standpoint of human needs and economic values; and

WHEREAS, the MDC is authorized by I.C. 36-7-15.1 to acquire property to facilitate redevelopment within the Project Area; and

WHEREAS, the former John Marshall High School and campus at 10101 E. 38th Street, specifically parcels ##7025972, 7032006 and 7029158, ("Property") is no longer in operation for student instruction; and;

WHEREAS, IC § 36-1-11-8 authorizes a "transfer or exchange of property. . . with a governmental entity upon terms and conditions agreed upon by the entities as evidenced by adoption of a substantially identical resolution by each entity. Such a transfer may be made for any amount of real property, cash, or other personal property, as agreed upon by the entities."; and

WHEREAS, the Board of School Commissioners of the City of Indianapolis passed a resolution #7962 on November 17, 2022, authorizing disposition of the Property to the City for \$725,000 for appropriate redevelopment to best serve the social and economic interests of the City and its residents; and

WHEREAS, the City issued a request for qualifications and information (#RFQI-13DMD-2023-1) regarding interest in serving as master developer or operator of the Property to enhance the health, safety, welfare, economic opportunities and other conditions of the communities in and around former John Marshall High School and received one qualified response; and

WHEREAS, the City would like to pursue redevelopment of the Property and to move forward with the with a purchase and project agreement, and all other necessary legal documents to complete the transfer of the Property to the City; and

WHEREAS, while it may use community development grant funds for the all or part of the purchase, DMD seeks MDC's authority for the acquisition with all available funding and a determination that such acquisition will best serve the interests of the City.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. MDC hereby determines that acquisition of the above-described Property will best serve the interests of the City and authorizes DMD to acquire and to pursue all steps necessary to carry out beneficial redevelopment of the Property; and

and instruments deemed necessary or best accomplish the objectives set fo toward the completion thereof are here	appropriate by such official on behalf of the Commission so as tourth herein, and all actions heretofore taken by any such official eby ratified, confirmed and approved.		
Approved as to Adequacy of Legal Form:	Metropolitan Development Commission:		
By: Wisty Wercer			
By: Wisty Wercer Misty Mercer Deputy Corporation Counsel	John J. Dillon III, President		
Date: <u>8/9/2023</u>	Date:		
Blurb:			
Resolution No. 2023			

The Director of the Department of Metropolitan Development is hereby authorized to execute the necessary documents in accordance with this resolution and to do all acts and execute all other documents

2.

Metropolitan Development Commission authorizes DMD to pay an amount not to exceed \$725,000 to fund acquisition of the former John Marshall High School.