

Community Economic Development
Real Estate-Disposition of Property
2240 Enterprise Park Place
Keystone Enterprise Park

**METROPOLITAN DEVELOPMENT COMMISSION
OF
MARION COUNTY, INDIANA
Resolution No. 2025-R-031**

WHEREAS, The City of Indianapolis, Department of Metropolitan Development (“DMD”), is engaging in disposition and redevelopment activities within the area known as Keystone Enterprise Park (“KEP”) in Marion County, Indiana; and

WHEREAS, pursuant to I.C. 36-7-15.1-6, the Metropolitan Development Commission (“MDC”) is charged with the responsibility of promoting the use of land in the manner that best serves the interest of the City of Indianapolis (“City”) and its inhabitants, both from the standpoint of human needs and economic values; and

WHEREAS, IC 36-7-15.1-7 authorizes the MDC to dispose of property acquired for use in the redevelopment of areas needing redevelopment on the terms and conditions that the commission considers best for the City and its inhabitants; and

WHEREAS, the DMD, previously reacquired approximately one (1) acre of real estate depicted on Exhibit A and now known as 2240 Enterprise Park Dr. (“Property”) due to a default on development promised in a Project Agreement made in 2010 (“Agreement.”); and

WHEREAS, DMD now desires to convey title to the Property to Fields Mortuary Transport & Removal Services LLC for approximately \$250,000 and other valuable consideration subject to an agreement for prompt redevelopment.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The MDC does hereby authorize the DMD to convey title to approximately one (1) acre of real estate located 2240 Enterprise Park Dr. in Keystone Enterprise Park for approximately \$250,000 and other valuable consideration subject to the terms of a purchase agreement and with the stipulation that certain commitments be made by to timely develop the Property.
2. The DMD Director is hereby authorized to execute the necessary documents, with such terms and provisions as may be deemed necessary or appropriate to best accomplish the objectives set forth herein and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed and approved, for the conveyance of said Property in accordance with this Resolution.

Approved as to Adequacy & Legal Form

Sheila Kinney

Sheila Kinney, Asst. Corp Counsel

Date: 8/13/2025

Metropolitan Development Commission

John J. Dillon III, President

Date: _____

Exhibit A

2240 Enterprise Park Pl. / Parcel #1104957

