

Real Estate
0 Monon Trail
Real Property Disposition

**METROPOLITAN DEVELOPMENT COMMISSION
OF
MARION COUNTY, INDIANA
Resolution No. 2024-R-017**

WHEREAS, the Department of Metropolitan Development, ("DMD"), by authority of and pursuant to I.C. 36-7-15.1, engages in redevelopment activities in the Marion County Redevelopment District ("Project Area"); and

WHEREAS, the Department of Public Works ("DPW") is undertaking a project ("Project") to widen and improve the City of Indianapolis ("City") portions of the Monon Trail, a popular multi-use recreational trail; and

WHEREAS, by resolution 2024-R-008, approved by the MDC on 5/1/2024, DMD acquired a small (.08 acre) parcel of land more particularly described on Exhibits "A" and "B", attached ("Parcel") that would facilitate redevelopment of the Project; and

WHEREAS, DMD desires to transfer its ownership interest in the Parcel to Monon 32, LLC, to facilitate redevelopment including the Project; and

WHEREAS, pursuant to IC 36-7-15.1-6, the Metropolitan Development Commission ("MDC") is charged with the responsibility to promote the use of land in the manner that best serves the interest of the City and its inhabitants, both from the standpoint of human needs and economic values and to cooperate with the agencies of the City, including DPW, in the manner that best serves those purposes; and

WHEREAS, accordingly, DMD desires to transfer the Parcel to Monon 32, LLC, to facilitate the Project.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. DMD is hereby authorized to transfer the Parcel to Monon 32, LLC, to facilitate redevelopment along the Monon Trail.
2. The DMD Director is hereby authorized to execute the necessary documents for the conveyance of the Parcel as described above in accordance with this Resolution and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed and approved, for the conveyance of said Parcel in accordance with this Resolution.

Approved as to Adequacy & Legal Form

Sheila Kinney

Sheila Kinney, Asst. Corp Counsel

9/11/2024

Date: _____

Metropolitan Development Commission

John J. Dillon III, President

Date: _____

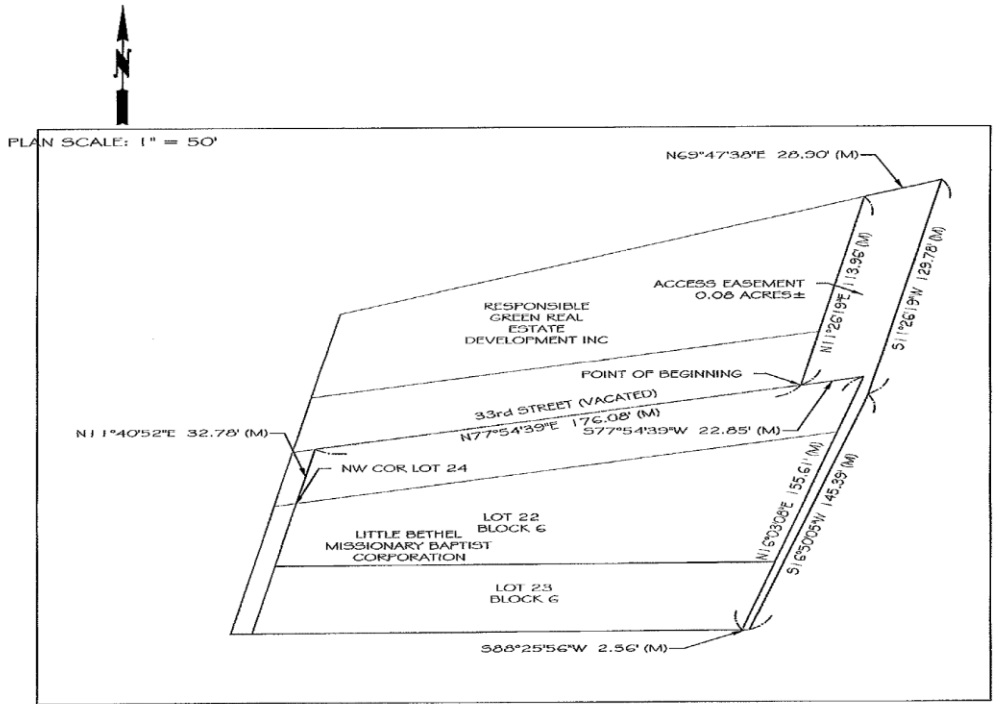
EXHIBIT "A"

LEGAL DESCRIPTION

PART OF BLOCK "K" AND VACATED COLLEGE AVENUE OF NORTH SIDE ADDITION TO CITY OF INDIANAPOLIS, THE FLAT OF WHICH IS RECORDED IN PLAT BOOK 5, PAGE 25, IN THE OFFICE OF THE RECORDER OF MARION COUNTY, INDIANA, IN PART OF THE SOUTHWEST QUARTER OF SECTION 19, TOWNSHIP 16 NORTH, RANGE 4 EAST, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF LOT 22 IN BLOCK 6 OF SAID NORTHSIDE ADDITION; THENCE NORTH 11 DEGREES 40 MINUTES 52 SECONDS EAST (ASSUMED BEARING) ALONG THE EAST RIGHT-OF-WAY OF A 15 FOOT VACATED ALLEY 32.78 FEET TO A POINT ON THE CENTERLINE OF VACATED 33RD STREET; THENCE NORTH 77 DEGREES 54 MINUTES 39 SECONDS EAST ALONG SAID CENTERLINE 176.08 FEET TO THE POINT OF BEGINNING; THENCE NORTH 11 DEGREES 26 MINUTES 19 SECONDS EAST ON AND ALONG SAID WEST LINE 113.96 FEET TO THE SOUTH RIGHT-OF-WAY OF SUTHERLAND AVENUE; THENCE NORTH 69 DEGREES 47 MINUTES 38 SECONDS EAST ON AND ALONG THE SOUTH LINE OF SAID SUTHERLAND AVENUE 28.90 FEET; THENCE SOUTH 11 DEGREES 26 MINUTES 19 SECONDS WEST 129.78 FEET; THENCE SOUTH 16 DEGREES 50 MINUTES 05 SECONDS WEST 145.39 FEET; THENCE SOUTH 88 DEGREES 25 MINUTES 56 SECONDS WEST 2.56 FEET TO THE SOUTHEAST CORNER OF LOT 23 IN BLOCK 6; THENCE NORTH 16 DEGREES 03 MINUTES 08 SECONDS EAST ALONG THE EAST LINE OF SAID BLOCK 6 155.61 FEET; THENCE SOUTH 77 DEGREES 54 MINUTES 39 SECONDS WEST 22.85 FEET TO THE POINT OF BEGINNING, CONTAINING 0.08 ACRES, MORE OR LESS.

EXHIBIT "B"



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PROJECT NAME: MONON 32
PLAN SCALE: 1" = 50'
DATE: 01-18-2024
DESCRIPTION: ACCESS EASEMENT EXHIBIT "B"