

**METROPOLITAN DEVELOPMENT COMMISSION
MARION COUNTY, INDIANA
RESOLUTION NO. 2023-R-020**

WHEREAS, the Metropolitan Development Commission of Marion County, Indiana (the “Commission”) serves as the Redevelopment Commission of the City of Indianapolis, Indiana (the “City”) under IC 36-7-15.1 (the “Redevelopment Act”); and

WHEREAS, in that capacity the Commission serves as the governing body of the City of Indianapolis Redevelopment District (the “District”) and the City’s Department of Metropolitan Development (“DMD”); and

WHEREAS, the Redevelopment Act permits the Commission to designate allocation areas in the District for the purposes of capturing and allocating property taxes commonly known as tax increment finance revenues (“TIF Revenues”); and

WHEREAS, the Commission has previously established the Consolidated Redevelopment Project Area (the “Consolidated Redevelopment Area”), has designated the Consolidated Redevelopment Area as an allocation area (the “Consolidated Redevelopment Allocation Area”) for the purposes of capturing TIF Revenues, has created an allocation fund (“the Consolidated Redevelopment Allocation Program Fund”) for the Consolidated Redevelopment Allocation Area into which TIF Revenues are deposited, and has approved the Consolidated Redevelopment Project Area Redevelopment Plan, (the “Consolidated Redevelopment Plan”); and

WHEREAS, in Resolution No. 2021-R-031, the Commission authorized DMD to enter into an agreement with HR&A Advisors for the development of a south downtown connectivity vision plan and market assessment in an amount not to exceed \$1,1000,000; and

WHEREAS, DMD wishes to amend the agreement with HR&A Advisors to add additional funding in an amount not to exceed Twenty Thousand Dollars (\$20,000); and

NOW, THEREFORE, BE IT RESOLVED by the Metropolitan Development Commission of Marion County, Indiana, as follows:

1. The Commission hereby authorizes DMD to amend the professional services agreement with the team led by HR&A Advisors to increase the compensation by Twenty Thousand Dollars (\$20,000), with a new not to exceed amount of One Million, One Hundred Twenty Thousand Dollars (\$1,120,000) payable from revenues on deposit in the Consolidated Allocation Area Program Fund

2. The Director of DMD is hereby authorized and directed to take such further actions and execute such documents as she deems necessary or advisable to effectuate the authorizations set forth in this Resolution.

3. This Resolution shall take effect immediately upon adoption by the Commission.

METROPOLITAN DEVELOPMENT
COMMISSION OF MARION COUNTY

John J. Dillon III, President

Date

Bruce Schumacher, Vice Secretary

Date

APPROVED AS TO LEGAL FORM AND
ADEQUACY:

/s/Toae Kim

Toae Kim, Deputy Chief Counsel

5/26/23

Date

APPROVED AS TO AVAILABILITY OF FUNDING:

Sara Riordan, Controller

Date