METROPOLITAN DEVELOPMENT COMMISSION OF MARION COUNTY, INDIANA

RESOLUTION WAIVING CERTAIN FILING REQUIREMENTS OF THE ECONOMIC REVITALIZATION AREA DESIGNATION APPROVED BY RESOLUTION 2021-A-023,

RESOLUTION NO. 2025-A-015

PERSONAL PROPERTY TAX ABATEMENT

EHOB, Inc.

250 Belmont and 2350 Turner Ave.

- **WHEREAS, I.C. 6-1.1-12.1** allows a partial abatement of property taxes attributable to the installation of new equipment (hereinafter the "Project") in Economic Revitalization Areas; and
- **WHEREAS,** on Wednesday, March 17th, 2021 the Metropolitan Development Commission (hereinafter "Commission") adopted Preliminary Economic Revitalization Area Resolution No. 2021-A-020, 2021 preliminarily designating 250 Belmont and 2350 Turner Ave, Indianapolis, Indiana (the "Subject Real Estate") as an Economic Revitalization Area; and
- **WHEREAS,** on Wednesday, April 7th, 2021 after conducting a public hearing, the Commission adopted Final Economic Revitalization Area Resolution No. 2021-A-023, 2021 (hereinafter, the "Resolution"), designating the Subject Real Estate as an Economic Revitalization Area for the purpose of receiving six (6) years personal property tax abatement for the benefit of EHOB, Inc. achieving property tax savings in connection with the installation on the Subject Real Estate of certain new manufacturing, logistical distribution, information technology, and/or research and development equipment (hereinafter "Applicant" and the "Abatement"); and
- WHEREAS, I.C. 6-1.1-12.1-5 requires an Applicant for Economic Revitalization Area designation to annually file with the personal property return a certified deduction schedule, including forms known as the Compliance with a Statement of Benefits Real Estate Improvements Property, or Form CF1/Personal Property (hereinafter "CF-1"), (hereinafter the "Deduction Application") with the Marion County Assessor (hereinafter "Assessor"); and
- **WHEREAS**, on July 16, 2024, Applicant filed the 2024 and 2025 CF-1 forms with Department of Metropolitan Development, as staff to the Commission, which indicated Applicant has exceeded the job commitment of 31 new positions, was compliant with retained positions and new and retained wage commitments, and has meet the Personal Property Investment commitment per the Memorandum of Agreement, signed in consideration of the Abatement; and
- WHEREAS, I.C. 6-1.1-12.1-11.3(a)(5) allows the Commission to waive non-compliance for certain filing requirements of the statutory abatement process, including the filing deadline for the certified deduction applications, provided that the Commission holds a public hearing and adopts a resolution approving such waivers (hereinafter "the Waivers"); and
- **WHEREAS**, the Assessor, without the Commission's adoption of the Waivers, is legally prohibited from accepting the Applicant's deduction applications due to the untimeliness of the filing; and

WHEREAS, the Commission fixed 1:00 p.m. on March 19th 2025 in the Public Assembly Room of the City-County Building for public hearing regarding the Waivers of Applicant's noncompliance relative to the 2024 Pay 2025 deduction application filing dates (hereinafter, the "Public Hearing"); and

WHEREAS, such Public Hearing shall only consider the specified Waiver relative to the Applicant's deduction filing and shall not constitute any other waiver of non-compliance of any other requirements of the Project pursuant to the Resolution and the executed Memorandum of Agreement, including but not limited to the Applicant's commitments regarding the number and deadline dates for job creation and retention, wages and salaries of Applicant's employees, and capital investment in the Project; and

WHEREAS, the Department of Metropolitan Development published proper legal notices for the Public Hearing stating the time, date, and location that the Commission would hear remonstrances and public input concerning the Waiver of Applicant's noncompliance with the filing deadline for the 2024 Pay 2025 Abatement deduction applications.

NOW, THEREFORE, IT IS RESOLVED:

- 1. Following the Public Hearing and after consideration of all public input and the facts presented to the Commission, the Commission now confirms, adopts and approves the Waiver of Applicant's failure to file, in a timely manner, the 2024 deduction applications, for which Applicant desires to claim deductions for taxes payable in 2025 under I.C. 6-1.1-12.1 *et seq.*, and the Commission finds and confirms all such noncompliance relative to the 2024 Pay 2025 deduction application filing deadline is hereby waived.
- 2. A copy of this resolution shall be filed with the Marion County Assessor.

METROPOLITAN DEVELOPMENT COMMISSION
John J. Dillon III, President
Date

Approved as to Legal Form and Adequacy this 3rd day of March 2025.

Sheila Kinney

Approved for Legal Form and Adequacy
Office of Corporation Counsel