

**METROPOLITAN DEVELOPMENT COMMISSION
MARION COUNTY, INDIANA
RESOLUTION NO. 2023-E-041**

**RESOLUTION APPROPRIATING EXPENDITURE
OF TAX INCREMENT FINANCE REVENUE FUNDS**

WHEREAS, the Metropolitan Development Commission of Marion County, Indiana (the “Commission”) serves as the Redevelopment Commission of the City of Indianapolis, Indiana (the “City”) under IC 36-7-15.1 (the “Redevelopment Act”); and

WHEREAS, in that capacity the Commission serves as the governing body of the City of Indianapolis Redevelopment District (the “District”); and

WHEREAS, the Redevelopment Act permits the Commission to designate allocation areas in the District for the purposes of capturing and allocating property taxes commonly known as tax increment finance revenues (“TIF Revenues”); and

WHEREAS, the Commission has previously established the Fall Creek-Citizens Consolidated Redevelopment Area (the “Fall Creek-Citizens Consolidated RDA”), has designated the Fall Creek-Citizens Consolidated RDA as an allocation area (the “Fall Creek-Citizens Consolidated HOTIF Allocation Area”) for the purposes of capturing TIF Revenues, has created an allocation fund (the “Fall Creek-Citizens Consolidated Area Fund”) for the Fall Creek-Citizens Consolidated HOTIF Allocation Area into which TIF Revenues are deposited, and has approved the Fall Creek-Citizens Consolidated RDA Plan, (the “Plan”); and

WHEREAS, the DMD has identified 19th Street public sidewalks and Alley 750 East, which is a public alley running parallel to and east of College Avenue and which extends from 19th Street on the north to 18th Street on the south, as areas in need of routine repair and reconstruction; and

WHEREAS, the Department of Public Works (“DPW”) has expended funds to carry out the routine repair and reconstruction on the 19th Street public sidewalks and Alley 750 East (“Project”); and

WHEREAS, IC 36-7-15.1-35 authorizes the Redevelopment Commission to reimburse DPW with HOTIF revenue for reasonable expenditures associated with the construction, reconstruction, or repair of infrastructure (such as streets, sidewalks, and sewers) within or serving the allocation area;

WHEREAS, the Project will serve the Fall Creek-Citizens Consolidated HOTIF Allocation Area and DPW’s expenditures for the Project is a reasonable expenditure associated with the construction, reconstruction, or repair of infrastructure (such as streets, sidewalks, and sewers) serving the allocation area;

NOW, THEREFORE, BE IT RESOLVED by the Metropolitan Development Commission of Marion County, Indiana acting as the Redevelopment Commission of the City of Indianapolis, Indiana, as follows:

1. That the Commission approves an expenditure in the amount of \$134,283.24 from the Fall Creek-Citizens Consolidated Area Fund to pay for the Project. The Commission hereby finds and determines the Project will further the objectives of the Fall Creek-Citizens Consolidated HOTIF Allocation Area.
2. The City Controller is hereby authorized to disburse moneys from the Fall Creek-Citizens Consolidated Allocation Area Fund to reimburse DPW for the local public improvement expenditures noted above.
3. This Resolution shall take effect immediately upon adoption by the Commission.

METROPOLITAN DEVELOPMENT COMMISSION OF
MARION COUNTY, INDIANA, acting as the
Redevelopment Commission of the City of Indianapolis,
Indiana

John J. Dillon III, President

Date

Approved as to Legal Form
and Adequacy

/s/ Toae Kim
Toae Kim,
Deputy Chief Counsel

Approved as the Availability of Funding

Sarah Riordan, Controller