

**METROPOLITAN DEVELOPMENT COMMISSION
OF
MARION COUNTY, INDIANA
Resolution No. 2024-R-023**

WHEREAS, the City of Indianapolis ("City"), Department of Metropolitan Development ("DMD"), by authority of and pursuant to IC 36-7-15.1, is engaging in disposition and redevelopment activities within the Marion County Redevelopment District; and

WHEREAS, pursuant to IC 36-7-15.1-2 and 6, the Metropolitan Development Commission ("MDC") is charged with the responsibility of replanning, redevelopment, and promoting the use of land in the manner that best serves the interest of the City and its inhabitants, both from the standpoint of human needs and economic values ("Purpose"); and

WHEREAS, as the agency responsible for redevelopment, DMD issued a Request for Proposals related to the property known as the Arrestee Processing Center and Jail II ("APC/JAIL II") which includes buildings at 730 E. Washington and 752 E. Market St., parcels ##1027152, 1027151 and 1027149 (collectively, "Property"), and which is currently tax exempt; and

WHEREAS, based on the proposals received, 1820 Ventures, LLC ("Developer") was selected to develop the Property and has negotiated preliminary terms for redevelopment with DMD; and

WHEREAS, as a public facility currently held in the name of Marion County, the Property is no longer being used as a jail, but is subject to transfer by the Mayor of Indianapolis as the executive per I.C. 36-4-5-3; and

WHEREAS, in cooperation with DMD, the Mayor will convey the Property to Developer upon negotiation and execution of a satisfactory Project Agreement between Developer and DMD for redevelopment of the Property ("Project Agreement"), which agreement shall include an affordable housing component and terms and conditions that the MDC considers best for the city and its inhabitants; and

WHEREAS, consistent with its Purpose, the MDC authorizes DMD to enter into such Project Agreement in conjunction with the planned redevelopment of the Property by Developer and on the terms and conditions that the MDC considers best for the City and its inhabitants.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. MDC authorizes the DMD to pursue redevelopment of the Property by 1820 Ventures, LLC in conjunction with an executed Project Agreement consistent with the MDC's Purpose and the terms and conditions of the proposed redevelopment.
2. MDC authorizes the DMD Director or designee to execute all necessary documents related to such redevelopment in accordance with this Resolution and to do all acts and execute all other documents and instruments deemed necessary or appropriate by such official on behalf of the MDC to best accomplish the objectives set forth herein, and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed and approved.

Approved as to Adequacy & Legal Form

Sheila Kinney, Asst. Corp Counsel

Date: _____

Metropolitan Development Commission

John J. Dillon III, President

Date: _____

Resolution No. 2024-R-023 Authorizes conveyance of the former Arrestee Processing Center and Jail II, on East Washington and Market Streets to 1820 Ventures, LLC for redevelopment.