

Multiple Properties
Real Estate Conveyance
Multiple Transferees

**METROPOLITAN DEVELOPMENT COMMISSION
OF**

MARION COUNTY, INDIANA

Resolution No. 2025-R-034

WHEREAS, The City of Indianapolis ("City"), Department of Metropolitan Development ("DMD"), is engaging in disposition and redevelopment activities within the Marion County Redevelopment District in Marion County, Indiana ("Redevelopment District"); and

WHEREAS, pursuant to I.C. 36-7-15.1-6, the Metropolitan Development Commission ("MDC") is charged with the responsibility of promoting the use of land in the manner that best serves the interest of the City and its inhabitants, both from the standpoint of human needs and economic values; and

WHEREAS, the MDC has acquired real property listed on the attached Exhibit A located in the Redevelopment District, in multiple areas of the City ("Property"); and

WHEREAS, in accordance with IC 36-7-15.1-7, the MDC may hold, use, sell, exchange, lease, rent, invest in, or otherwise dispose of, through any combination of methods, property acquired for use in the redevelopment of areas needing redevelopment on the terms and conditions that the MDC considers best for the City and its inhabitants; and

WHEREAS, DMD desires to convey title or an option to purchase title to the Property to Transferees listed in Exhibit A for the sale prices listed in Exhibit A in consideration of and subject to the terms of a Project Agreement ("Agreement") to carry out the development proposal as presented to and approved by Vacant to Vibrant Review Committee for the purpose of providing development that will best serve the interest of the City.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Metropolitan Development Commission hereby authorizes the DMD to convey title or an option to purchase title of the Property to Transferees listed in Exhibit A, subject to the terms of the Agreement as described and for the sale listed in Exhibit A.
2. The DMD Director is hereby authorized to execute the necessary documents, with such terms and provisions as may be deemed necessary or appropriate, including without limitation, commitments to be made by Transferees listed in Exhibit A in the Agreement to best accomplish the objectives set forth herein and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed and approved, for the conveyance of said Property in accordance with this Resolution.

Approved as to Adequacy & Legal Form

Sheila Kinney

Sheila Kinney, Asst. Corp Counsel

Date: 8/27/2025

Metropolitan Development Commission

John J. Dillon III, President

Date: _____

Exhibit A

Address	Parcel Number	Transferee	Sale Program	Sale Price
1017 EUGENE ST	1016420	William Kee	Side Lot Sale	\$15,000.00
939 Udell St	1028805	Frederic Bowles - SLED Corporation	Affordable Sale	\$3,000.00
2701 ETHEL AVE	1078064	Frederic Bowles - SLED Corporation	Affordable Sale	\$3,000.00
2522 N DEARBORN ST	1048701	Frederic Bowles - SLED Corporation	Affordable Sale	\$3,000.00
3555 N KENWOOD AVE	1031528	Richard Thomas Sayles	Affordable Sale	\$3,000.00
928 W 32ND ST	1015304	Sharika Webb - Mamba Investments LLC	Affordable Sale	\$3,000.00
426 N BEVILLE AVE	1004726	Larry Wilson - Ultra Elite Group	Affordable Sale	\$3,000.00
858 W 25TH ST	1037133	Eric L Green	Affordable Sale	\$3,000.00