Real Estate APC/Jail II Real Property Disposition

## METROPOLITAN DEVELOPMENT COMMISSION OF MARION COUNTY, INDIANA Resolution No. 2025-R-006

WHEREAS, the Department of Metropolitan Development, ("DMD"), by authority of and pursuant to I.C. 36-7-15.1, engages in redevelopment activities in the Marion County Redevelopment District ("Project Area"); and

WHEREAS, by resolution 2024-R-023, passed on 11/4/2024, MDC authorized certain redevelopment by 1820 Ventures, LLC ("Developer") of the Property located at 752 E. Market Street and 730 E. Washington Street ("Subject Real Property") by; and

WHEREAS, pursuant to IC 36-7-15.1-6, the Metropolitan Development Commission ("MDC") is charged with the responsibility to promote the use of land in the manner that best serves the interest of the City and its inhabitants, both from the standpoint of human needs and economic values and to cooperate with the agencies of the City, including DPW, in the manner that best serves those purposes; and

WHEREAS, by companion resolution 2025-R-005, DMD acquired certain easements on and adjacent to the Subject Real Property, which are approximately depicted on Exhibit A hereto ("Parcel"), and desires to transfer those rights to Marion County for disposition to Developer to facilitate redevelopment; and

## NOW, THEREFORE, BE IT RESOLVED THAT:

- 1. DMD is hereby authorized to transfer the Parcel to Marion County for disposition to Developer to facilitate redevelopment.
- 2. The DMD Director is hereby authorized to execute the necessary documents for the conveyance of the Parcel as described above in accordance with this Resolution and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed, and approved, for the conveyance of said Parcel in accordance with this Resolution.

Approved as to Adequacy & Legal Form Sheila Kinney	Metropolitan Development Commission
Sheila Kinney, Asst. Corp Counsel	John J. Dillon III, President
Date:1/8/2025	Date:

## ExhibitA

